

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, November 21, 2025

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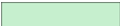
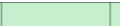
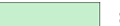




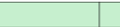
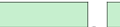
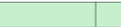
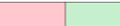

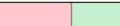
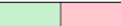


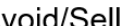
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

| | Short-Term | Medium-Term | Long-Term | |
|------------------------------|---|---|---|--|
| Bullish = |  |  |  | = Buy/Hold. |
| Bearish = |  |  |  | = Avoid/Sell. |
| Any other color combination= | | | | |
| Neutral = |  |  |  | ,  |
| |  |  |  | ,  |
| |  |  |  | = Avoid/Sell. |

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

| Decile 1=Best, 10=Worst | S&P 500 Stock | Symbol | CLOSE | Short Term Strength | Medium Term Strength | Long Term Strength |
|-------------------------------|------------------|--------|---------|---------------------------|----------------------------|--------------------------|
| 1 | WESTERN DGTL CRP | WDC | 139.19 | | | |
| 1 | SGT TCHG HLD ORD | STX | 237.49 | | | |
| 1 | MICRON TECH | MU | 207.37 | | | |
| 1 | WRN BRS DS A ORD | WBD | 23.17 | | | |
| 1 | ADV MICRO DEVICE | AMD | 203.78 | | | |
| 1 | LAM RESEARCH | LRCX | 142.65 | | | |
| 1 | INTEL CORP | INTC | 34.50 | | | |
| 1 | TERADYNE INC | TER | 158.91 | | | |
| 1 | CORNING INC | GLW | 79.46 | | | |
| 1 | NEWMONT CORP ORD | NEM | 83.49 | | | |
| 1 | AMPHENOL A | APH | 131.60 | | | |
| 1 | FIRST SOLAR | FSLR | 249.91 | | | |
| 1 | ALPHABET INC A | GOOGL | 299.66 | | | |
| 1 | ALPHABET INC C | GOOG | 299.65 | | | |
| 1 | BROADCOM INC | AVGO | 340.20 | | | |
| 1 | ORACLE CORP | ORCL | 198.76 | | | |
| 1 | ARISTA NETWORKS | ANET | 117.43 | | | |
| 1 | CATERPILLAR INC | CAT | 550.43 | | | |
| 1 | TESLA INC | TSLA | 391.09 | | | |
| 1 | KLA CORP | KLAC | 1097.12 | | | |
| 1 | MONOLITHIC POWER | MPWR | 872.35 | | | |
| 1 | ALBEMARLE | ALB | 116.82 | | | |
| 1 | TE CONNECTIVITY | TEL | 218.93 | | | |
| 1 | INVESCO LTD | IVZ | 23.22 | | | |
| 1 | CH ROBINSON WW | CHRW | 151.68 | | | |
| 1 | INCYTE CORP | INCY | 102.06 | | | |
| 1 | NVIDIA CORP | NVDA | 178.88 | | | |
| 1 | APPLIED MATL | AMAT | 224.01 | | | |
| 1 | ELECTRONIC ART | EA | 200.69 | | | |
| 1 | WYNN RESORTS | WYNN | 119.60 | | | |
| 1 | GE AEROSPACE ORD | GE | 287.44 | | | |
| 1 | GE VERNOVA ORD | GEV | 555.84 | | | |
| 1 | TAPESTRY INC ORD | TPR | 105.24 | | | |
| 1 | QUANTA SERVICES | PWR | 430.15 | | | |
| 1 | DELL TECHNLS C | DELL | 122.51 | | | |
| 1 | IDEXX LABS | IDXX | 725.91 | | | |
| 1 | HUNTINGTN INGALS | HII | 305.49 | | | |
| 1 | CNSTLN ENRGY ORD | CEG | 338.11 | | | |

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| | | | | | | |
|---|------------------|-------|--------|--|--|--|
| 1 | CUMMINS INC | CMI | 472.51 | | | |
| 1 | GENERAL MOTORS | GM | 70.33 | | | |
| 1 | HWLTT PCKRD ENTP | HPE | 20.52 | | | |
| 1 | LAS VEGAS SANDS | LVS | 64.31 | | | |
| 1 | NRG ENERGY | NRG | 159.20 | | | |
| 1 | EXPEDI GROUP INC | EXPE | 247.49 | | | |
| 1 | VALERO ENERGY | VLO | 173.45 | | | |
| 1 | APTIV PLC | APTIV | 74.13 | | | |
| 1 | HOWMET ARSPC ORD | HWM | 197.28 | | | |
| 1 | LEIDOS HLDGS INC | LDOS | 186.49 | | | |
| 1 | CITIGROUP | C | 98.70 | | | |
| 2 | UNITED RENTAL | URI | 800.00 | | | |
| 2 | GOLDM SACHS GRP | GS | 774.03 | | | |
| 2 | ESTEE LAUDER | EL | 89.90 | | | |
| 2 | HCA HEALTHCARE | HCA | 491.00 | | | |
| 2 | APA CORPORTN ORD | APA | 23.95 | | | |
| 2 | ULTA BEAUTY INC | ULTA | 515.58 | | | |
| 2 | MORGAN STANLEY | MS | 158.17 | | | |
| 2 | L3HARRIS TCH INC | LHX | 277.78 | | | |
| 2 | RALPH LAUREN COR | RL | 339.88 | | | |
| 2 | MARTHN PETRO | MPC | 190.62 | | | |
| 2 | RTX CORPORTN ORD | RTX | 169.68 | | | |
| 2 | IQVIA HOLDINGS | IQV | 224.90 | | | |
| 2 | VISTRA CORP ORD | VST | 168.59 | | | |
| 2 | APPLE INC | AAPL | 271.49 | | | |
| 2 | ALLEGION PLC | ALLE | 162.87 | | | |
| 2 | BANK NY MELLON | BK | 106.43 | | | |
| 2 | THE AES CORP | AES | 13.75 | | | |
| 2 | GENERAL DYNAMICS | GD | 340.34 | | | |
| 2 | CRWDSTRK HLD INC | CRWD | 490.67 | | | |
| 2 | GENERAC HLD | GNRC | 146.04 | | | |
| 2 | SEMPRA ORD | SRE | 92.50 | | | |
| 2 | CVS HEALTH CRPTN | CVS | 78.03 | | | |
| 2 | AGILENT TECH | A | 151.25 | | | |
| 2 | CITIZENS FINANL | CFG | 52.30 | | | |
| 2 | FORD MOTOR CO | F | 12.83 | | | |
| 2 | WEST PHARM SVCS | WST | 271.07 | | | |
| 2 | JABIL INC ORD | JBL | 196.70 | | | |
| 2 | SYNCHRONY FIN | SYF | 74.62 | | | |
| 2 | AMER EXPRESS CO | AXP | 352.89 | | | |
| 2 | UNIV HEALTH SVC | UHS | 231.92 | | | |
| 2 | JOHNSN CNTRL INT | JCI | 113.55 | | | |

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| | | | | | | |
|---|------------------|------|--------|--|--|--|
| 2 | ROCKWELL AUTOMAT | ROK | 378.73 | | | |
| 2 | ARCHER-DANIELS | ADM | 58.63 | | | |
| 2 | EBAY INC | EBAY | 80.84 | | | |
| 2 | JACOBS SOLTN ORD | J | 128.77 | | | |
| 2 | CARDINAL HLTH | CAH | 209.48 | | | |
| 2 | THERMO FISHER SC | TMO | 587.48 | | | |
| 2 | JOHNSON JOHNSON | JNJ | 203.90 | | | |
| 2 | BANK OF AMERICA | BAC | 51.56 | | | |
| 2 | ST STREET CP | STT | 114.36 | | | |
| 2 | ABBVIE | ABBV | 236.28 | | | |
| 2 | CENCORA INC ORD | COR | 365.68 | | | |
| 2 | UNITED AIRLNS HD | UAL | 92.20 | | | |
| 2 | DAYFORCE INC ORD | DAY | 68.85 | | | |
| 2 | WELLTOWER INC | WELL | 199.93 | | | |
| 2 | BAKER HUGHES ORD | BKR | 48.88 | | | |
| 2 | DOORDASH ORD A | DASH | 189.63 | | | |
| 2 | CARNIVAL CORP | CCL | 26.56 | | | |
| 2 | PARKER-HANNIFIN | PH | 839.57 | | | |
| 2 | NORTHERN TRUST | NTRS | 127.13 | | | |
| 3 | TKO GRP HL ORD A | TKO | 178.17 | | | |
| 3 | D.R. HORTON INC | DHI | 146.71 | | | |
| 3 | DUPONT DE NMOURS | DD | 38.54 | | | |
| 3 | STEEL DYNAMICS | STLD | 158.16 | | | |
| 3 | NORTHROP GRUMMAN | NOC | 566.70 | | | |
| 3 | MCKESSON CRP | MCK | 866.03 | | | |
| 3 | JPMORGAN CHASE | JPM | 298.02 | | | |
| 3 | NORFOLK SOUTHERN | NSC | 286.29 | | | |
| 3 | NETAPP INC | NTAP | 107.30 | | | |
| 3 | QORVO INC ORD | QRVO | 81.69 | | | |
| 3 | BUNGE GLOBAL ORD | BG | 94.58 | | | |
| 3 | MONSTER BEV CORP | MNST | 72.04 | | | |
| 3 | BIAGEN INC | BIIB | 175.30 | | | |
| 3 | EATON CORP | ETN | 331.71 | | | |
| 3 | M MARIETTA | MLM | 603.18 | | | |
| 3 | XYLEM INC | XYL | 140.39 | | | |
| 3 | PULTEGROUP INC | PHM | 120.32 | | | |
| 3 | NEXTERA ENERGY | NEE | 83.48 | | | |
| 3 | MICROSOFT CP | MSFT | 472.12 | | | |
| 3 | EVERSOURCE ENRGY | ES | 64.55 | | | |
| 3 | CBRE GROUP INC | CBRE | 156.79 | | | |
| 3 | XCEL ENERGY INC | XEL | 79.67 | | | |
| 3 | TJX CO INC | TJX | 151.43 | | | |

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| | | | | | | |
|---|------------------|------|---------|--|--|--|
| 3 | DELTA AIR LIN | DAL | 58.57 | | | |
| 3 | CHRLS RIVER LABS | CRL | 167.64 | | | |
| 3 | LOEWS CORP | L | 106.40 | | | |
| 3 | FOX CORP A | FOXA | 65.69 | | | |
| 3 | UBER TCHNLGS INC | UBER | 83.87 | | | |
| 3 | INTL BUS MACHINE | IBM | 297.44 | | | |
| 3 | ROSS STORES | ROST | 174.00 | | | |
| 3 | LAMB WESTON HLDS | LW | 57.68 | | | |
| 3 | METTLER-TOLEDO | MTD | 1452.35 | | | |
| 3 | VULCAN MATRLS | VMC | 287.83 | | | |
| 3 | HOLOGIC INC | HOLX | 74.36 | | | |
| 3 | HALLIBURTON CO | HAL | 25.82 | | | |
| 3 | HUBBELL INCRPRTD | HUBB | 421.84 | | | |
| 3 | CADENCE DESIGN | CDNS | 300.58 | | | |
| 3 | TAKE TWO | TTWO | 235.47 | | | |
| 3 | PALO AL NTWK ORD | PANW | 182.90 | | | |
| 3 | ENTERGY CP | ETR | 93.70 | | | |
| 3 | PENTAIR PLC | PNR | 104.79 | | | |
| 3 | PHILLIPS 66 | PSX | 133.72 | | | |
| 3 | HASBRO INC | HAS | 79.20 | | | |
| 3 | EVERGY INC ORD | EVRG | 75.85 | | | |
| 3 | WELLS FARGO & CO | WFC | 83.11 | | | |
| 3 | ATMOS ENERGY | ATO | 175.16 | | | |
| 3 | PTC INC | PTC | 172.12 | | | |
| 3 | FIRSTENERGY | FE | 46.89 | | | |
| 3 | BLACKROCK INC | BLK | 1014.72 | | | |
| 3 | INSULET CORP | PODD | 331.17 | | | |
| 4 | CISCO SYSTEMS | CSCO | 76.10 | | | |
| 4 | NORDSON CP | NDSN | 233.48 | | | |
| 4 | CSX CORPORATION | CSX | 34.28 | | | |
| 4 | QUALCOMM INC | QCOM | 163.30 | | | |
| 4 | VIATRIS INC ORD | VTRS | 10.46 | | | |
| 4 | RYL CRBN GRP ORD | RCL | 264.09 | | | |
| 4 | PROLOGIS | PLD | 125.79 | | | |
| 4 | CAP ONE FINAN | COF | 207.87 | | | |
| 4 | FOX CORP B | FOX | 59.14 | | | |
| 4 | SUPR MCR CMP ORD | SMCI | 32.19 | | | |
| 4 | AMRCN ELCTRC ORD | AEP | 120.84 | | | |
| 4 | WILLIAMS SONOMA | WSM | 177.93 | | | |
| 4 | W R BERKLEY CP | WRB | 78.10 | | | |
| 4 | NUCOR | NUE | 152.35 | | | |
| 4 | KEYSIGHT TCH INC | KEYS | 172.71 | | | |

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| | | | | | | |
|---|------------------|------|---------|--|--|--|
| 4 | CINCINNATI FIN | CINF | 166.02 | | | |
| 4 | EXPDTR INT ORD A | EXPD | 143.21 | | | |
| 4 | ELI LILLY | LLY | 1059.70 | | | |
| 4 | TEXTRON INC | TXT | 81.33 | | | |
| 4 | REGIONS FINANCL | RF | 24.91 | | | |
| 4 | TRIMBLE INC | TRMB | 77.03 | | | |
| 4 | HST HTL&RSRT ORD | HST | 17.42 | | | |
| 4 | SIMON PROP GRP | SPG | 183.08 | | | |
| 4 | CHRLS SCHWB CRP | SCHW | 90.51 | | | |
| 4 | AMAZON COM | AMZN | 220.69 | | | |
| 4 | VENTAS INC | VTR | 79.24 | | | |
| 4 | LABCORP HDGS ORD | LH | 265.64 | | | |
| 4 | RAYMOND JAMES | RJF | 152.99 | | | |
| 4 | 3M COMPANY | MMM | 168.09 | | | |
| 4 | ANALOG DEVICES | ADI | 232.32 | | | |
| 4 | GILEAD SCI | GILD | 126.64 | | | |
| 4 | WALMART INC | WMT | 105.32 | | | |
| 4 | GLOBE LIFE INC | GL | 132.42 | | | |
| 4 | BIOTECHNE CORP | TECH | 61.53 | | | |
| 4 | ASSURANT | AIZ | 226.82 | | | |
| 4 | CBOE GLOBAL MKT | CBOE | 252.60 | | | |
| 4 | GARMIN LTD ORD | GRMN | 192.23 | | | |
| 4 | DOLLAR TREE INC | DLTR | 101.82 | | | |
| 4 | O REILLY AUTO | ORLY | 100.43 | | | |
| 4 | TELEDYNE TECH | TDY | 494.87 | | | |
| 4 | IRON MOUNTAIN | IRM | 85.02 | | | |
| 4 | MEDTRONIC PLC | MDT | 101.20 | | | |
| 4 | US BANCORP | USB | 47.78 | | | |
| 4 | AUTODESK INC | ADSK | 290.80 | | | |
| 4 | DOMINON ENRG INC | D | 61.47 | | | |
| 4 | BEST BUY CO INC | BBY | 76.45 | | | |
| 4 | HERSHEY CO | HSY | 186.00 | | | |
| 4 | KEYCORP NEW | KEY | 17.82 | | | |
| 4 | ALLIANT ENERGY | LNT | 68.27 | | | |
| 4 | BXP INC ORD | BXP | 70.04 | | | |
| 5 | CENTERPOINT | CNP | 39.56 | | | |
| 5 | NISOURCE INC | NI | 42.78 | | | |
| 5 | LENNAR CP CL A | LEN | 123.16 | | | |
| 5 | FIFTH THR BNCP | FITB | 42.42 | | | |
| 5 | EMERSON ELECTRIC | EMR | 128.22 | | | |
| 5 | SKYWORKS SOLUTNS | SWKS | 62.61 | | | |
| 5 | STERIS PLC | STE | 263.29 | | | |

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|---|------------------|------|---------|--|--|--|
| 5 | MOHAWK INDS | MHK | 109.93 | | | |
| 5 | NORWGN CRUS LINE | NCLH | 18.20 | | | |
| 5 | FEDEX CORP | FDX | 269.43 | | | |
| 5 | LOCKHEED MARTIN | LMT | 460.78 | | | |
| 5 | AMETEK | AME | 195.02 | | | |
| 5 | WEC ENERGY GROUP | WEC | 111.14 | | | |
| 5 | RESMED INC | RMD | 250.75 | | | |
| 5 | AUTOZONE INC | AZO | 3897.88 | | | |
| 5 | QUEST DIAG | DGX | 191.25 | | | |
| 5 | GENUINE PARTS CO | GPC | 128.56 | | | |
| 5 | TRANE TCHNLG ORD | TT | 410.10 | | | |
| 5 | TRST FINANCL ORD | TFC | 45.48 | | | |
| 5 | LIVE NATION ENTN | LYV | 130.63 | | | |
| 5 | THE TRAVELERS CO | TRV | 290.07 | | | |
| 5 | BOEING CO | BA | 179.70 | | | |
| 5 | HILTON WLDWD HLD | HLT | 274.48 | | | |
| 5 | EXXON MOBIL | XOM | 117.08 | | | |
| 5 | THE HTFD INS ORD | HIG | 136.45 | | | |
| 5 | AMEREN CORP | AEE | 104.53 | | | |
| 5 | J.B. HUNT TRAN | JBHT | 166.43 | | | |
| 5 | ALTRIA GROUP | MO | 58.19 | | | |
| 5 | NASDAQ INC | NDAQ | 87.66 | | | |
| 5 | AFLAC INC | AFL | 110.98 | | | |
| 5 | BLACKSTONE ORD | BX | 142.67 | | | |
| 5 | DUKE ENERGY | DUK | 122.80 | | | |
| 5 | T ROWE PRICE GP | TROW | 100.31 | | | |
| 5 | EDWARDS LIFE | EW | 85.13 | | | |
| 5 | META PLTFORM ORD | META | 594.25 | | | |
| 5 | FRANKLIN RES | BEN | 21.68 | | | |
| 5 | PPL CORP | PPL | 36.12 | | | |
| 5 | SNAP-ON INC | SNA | 335.90 | | | |
| 5 | REGENERON PHAR | REGN | 755.90 | | | |
| 5 | DANAHER | DHR | 227.39 | | | |
| 5 | ON SEMICONDUCTOR | ON | 46.70 | | | |
| 5 | PNC FINL SVC | PNC | 186.99 | | | |
| 5 | WILLIAMS COMPS | WMB | 59.61 | | | |
| 5 | SYSCO CORP | SY | 76.63 | | | |
| 5 | MTCH GRP INC ORD | MTCH | 32.27 | | | |
| 5 | PACKAGING AMER | PKG | 197.31 | | | |
| 5 | LOWES COMPANIES | LOW | 234.29 | | | |
| 5 | FASTENAL CO | FAST | 39.91 | | | |
| 5 | EXELON CORPRTN | EXC | 45.75 | | | |

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|---|------------------|------|---------|--|--|--|
| 5 | MARRIOTT INTERNL | MAR | 295.84 | | | |
| 6 | WLS TWR WTSN LTD | WTW | 315.05 | | | |
| 6 | DOLLAR GNRL CORP | DG | 101.70 | | | |
| 6 | DIGITAL REALTY | DLR | 157.18 | | | |
| 6 | MERCK & CO | MRK | 97.76 | | | |
| 6 | ROLLINS | ROL | 60.31 | | | |
| 6 | EQT CORPORATION | EQT | 57.03 | | | |
| 6 | MICROCHIP TECH | MCHP | 50.90 | | | |
| 6 | CHEVRON | CVX | 149.98 | | | |
| 6 | SOUTHERN | SO | 89.27 | | | |
| 6 | HUMANA INC | HUM | 227.10 | | | |
| 6 | NETFLIX INC | NFLX | 104.31 | | | |
| 6 | REALTY INCM CORP | O | 56.67 | | | |
| 6 | EDISON INTL | EIX | 58.58 | | | |
| 6 | PEPSICO INC | PEP | 146.33 | | | |
| 6 | PRINCIPAL FNANCL | PFG | 84.29 | | | |
| 6 | DTE ENERGY | DTE | 135.77 | | | |
| 6 | AMGEN | AMGN | 337.54 | | | |
| 6 | SW AIRLINES | LUV | 32.80 | | | |
| 6 | WABTEC | WAB | 200.22 | | | |
| 6 | HOME DEPOT INC | HD | 343.32 | | | |
| 6 | INTERPBLIC GRP | IPG | 25.72 | | | |
| 6 | FREEPORTMCMORAN | FCX | 39.87 | | | |
| 6 | VERALTO CORP ORD | VLTO | 98.98 | | | |
| 6 | NVR INC | NVR | 7388.82 | | | |
| 6 | HUNTGTN BKSHR | HBAN | 15.88 | | | |
| 6 | ECOLAB INC | ECL | 267.07 | | | |
| 6 | WALT DISNEY CO | DIS | 104.28 | | | |
| 6 | CMS ENERGY CORP | CMS | 74.04 | | | |
| 6 | NXP SEMICOND NV | NXPI | 191.35 | | | |
| 6 | A O SMITH | AOS | 65.10 | | | |
| 6 | ALLSTATE CP | ALL | 214.32 | | | |
| 6 | M&T BANK CRP | MTB | 188.60 | | | |
| 6 | DEVON ENERG | DVN | 35.65 | | | |
| 6 | PG&E CORP | PCG | 15.67 | | | |
| 6 | FED RLTY INV TR | FRT | 97.97 | | | |
| 6 | PFIZER INC | PFE | 25.04 | | | |
| 6 | TRACTOR SUPPLY | TSCO | 52.92 | | | |
| 6 | KELLANOVA ORD | K | 83.45 | | | |
| 6 | PACCAR INC | PCAR | 102.99 | | | |
| 6 | EXPAND ENGY ORD | EXE | 114.99 | | | |
| 6 | METLIFE INC | MET | 75.07 | | | |

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|---|------------------|------|---------|--|--|--|
| 6 | MASTERCARD I ORD | MA | 540.40 | | | |
| 6 | WATERS CORP | WAT | 393.99 | | | |
| 6 | CF INDUSTRIES | CF | 78.54 | | | |
| 6 | F5 INC ORD | FFIV | 234.29 | | | |
| 6 | MSCI | MSCI | 561.99 | | | |
| 6 | MOTOROLA SOL | MSI | 368.99 | | | |
| 6 | KIMCO REALTY CP | KIM | 20.36 | | | |
| 6 | CME GROUP INC A | CME | 273.09 | | | |
| 6 | MOODY'S | MCO | 479.65 | | | |
| 7 | CHUBB LIMITED | CB | 298.29 | | | |
| 7 | OMNICOM GP INC | OMC | 74.87 | | | |
| 7 | AXON ENTERPRISE | AXON | 521.99 | | | |
| 7 | DIAMOND BAK ENGY | FANG | 146.44 | | | |
| 7 | PUBL SVC ENTER | PEG | 81.27 | | | |
| 7 | HEALTHPK PROPRTS | DOC | 17.84 | | | |
| 7 | ILLINOIS TOOL WK | ITW | 247.77 | | | |
| 7 | SOLVENTUM CP ORD | SOLV | 82.90 | | | |
| 7 | BOOKING HOLDINGS | BKNG | 4768.00 | | | |
| 7 | KINDER MORGAN | KMI | 26.98 | | | |
| 7 | BERKSHRE CL B | BRKb | 504.04 | | | |
| 7 | YUM! BRANDS INC | YUM | 152.98 | | | |
| 7 | GE HLTGR TCH ORD | GEHC | 76.45 | | | |
| 7 | ABBOTT LABS | ABT | 128.11 | | | |
| 7 | MCDONALD'S CORP | MCD | 309.35 | | | |
| 7 | INTUIT INC | INTU | 663.15 | | | |
| 7 | UNION PACIFIC CP | UNP | 226.22 | | | |
| 7 | VERISIGN INC | VRSN | 251.42 | | | |
| 7 | MASCO CORP | MAS | 62.24 | | | |
| 7 | REGENCY CENTER | REG | 70.87 | | | |
| 7 | KKR & CO INC ORD | KKR | 118.67 | | | |
| 7 | HP INC | HPQ | 23.96 | | | |
| 7 | TRANSDIGM GROUP | TDG | 1347.22 | | | |
| 7 | NIKE INC CL B | NKE | 62.80 | | | |
| 7 | AKAMAI TECH INC | AKAM | 89.01 | | | |
| 7 | PINNACL WEST CAP | PNW | 89.15 | | | |
| 7 | ARCH CAPITAL GP | ACGL | 92.46 | | | |
| 7 | VISA INC | V | 327.98 | | | |
| 7 | EVEREST GRUP ORD | EG | 311.34 | | | |
| 7 | OCCIDENTAL PETE | OXY | 41.44 | | | |
| 7 | STANLY BLK&DCKR | SWK | 66.15 | | | |
| 7 | PRUDENTIAL FINL | PRU | 106.75 | | | |
| 7 | PUBLIC STORG ORD | PSA | 269.51 | | | |

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

| | | | | | | |
|---|------------------|------|---------|--|--|--|
| 7 | COCA-COLA CO | KO | 72.95 | | | |
| 7 | SERVICENOW INC | NOW | 813.43 | | | |
| 7 | ZMMR BIOMT HLDS | ZBH | 92.18 | | | |
| 7 | MGM RESORTS INT | MGM | 32.55 | | | |
| 7 | SHERWIN-WILLIAMS | SHW | 337.06 | | | |
| 7 | STRYKER | SYK | 368.27 | | | |
| 7 | INGERSOL RND ORD | IR | 78.54 | | | |
| 7 | KROGER CO | KR | 66.06 | | | |
| 7 | NEWS CORP CL A | NWSA | 25.69 | | | |
| 7 | CONOCOPHILLIPS | COP | 87.37 | | | |
| 7 | LINDE PLC ORD | LIN | 412.74 | | | |
| 7 | J M SMUCKER | SJM | 105.54 | | | |
| 7 | PAYPAL HOLDI | PYPL | 60.57 | | | |
| 7 | SLB LMTD ORD | SLB | 36.19 | | | |
| 7 | BOSTON SCIEN CP | BSX | 96.88 | | | |
| 7 | VICI PROPERTIES | VICI | 28.82 | | | |
| 7 | EQUINIX INC | EQIX | 754.68 | | | |
| 8 | CONSOL EDISON | ED | 100.16 | | | |
| 8 | HNYWL INTRTL ORD | HON | 190.02 | | | |
| 8 | AMER INTL GROUP | AIG | 75.96 | | | |
| 8 | GEN DIGITAL ORD | GEN | 26.54 | | | |
| 8 | AMERICN WTR WKS | AWK | 132.74 | | | |
| 8 | BECTON DICKINSON | BDX | 192.72 | | | |
| 8 | MOSAIC COMPANY | MOS | 24.17 | | | |
| 8 | DOVER CORP | DOV | 183.58 | | | |
| 8 | ZEBRA TECH | ZBRA | 240.95 | | | |
| 8 | CORTEVA INC | CTVA | 65.54 | | | |
| 8 | GLOBL PAYMNTS | GPN | 73.49 | | | |
| 8 | AT&T | T | 25.93 | | | |
| 8 | HENRY SCHEIN | HSIC | 73.40 | | | |
| 8 | EXTRA SPACE STRG | EXR | 131.46 | | | |
| 8 | BROADRIDGE FINCL | BR | 228.39 | | | |
| 8 | VERIZON COMMS | VZ | 41.23 | | | |
| 8 | INTUITIVE SURG | ISRG | 561.61 | | | |
| 8 | FAIR ISAAC CRP | FICO | 1788.20 | | | |
| 8 | COTERA ENRGY ORD | CTRA | 25.75 | | | |
| 8 | DEERE & CO | DE | 487.24 | | | |
| 8 | NEWS CORP CL B | NWS | 29.00 | | | |
| 8 | AVERY DENNISON | AVY | 170.46 | | | |
| 8 | S&P GLOBAL INC | SPGI | 493.60 | | | |
| 8 | OTIS WORLDWD ORD | OTIS | 88.06 | | | |
| 8 | COSTCO WHOLESAL | COST | 899.01 | | | |

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

| | | | | | | |
|---|------------------|------|--------|--|--|--|
| 8 | AON PLC | AON | 346.51 | | | |
| 8 | FORTIVE CORPORTN | FTV | 52.82 | | | |
| 8 | AIRBNB INC ORD | ABNB | 114.26 | | | |
| 8 | W W GRAINGER INC | GWW | 952.15 | | | |
| 8 | PHILIP MORRIS | PM | 155.24 | | | |
| 8 | AMERIPRISE FINCL | AMP | 447.56 | | | |
| 8 | COSTAR GROUP | CSGP | 67.25 | | | |
| 8 | REVVITY INC ORD | RVTY | 98.27 | | | |
| 8 | CRWN CST INC ORD | CCI | 90.01 | | | |
| 8 | TARGA RESOURCS | TRGP | 170.54 | | | |
| 8 | BUILDR FIRST ORD | BLDR | 101.62 | | | |
| 8 | IDEX | IEX | 170.65 | | | |
| 8 | PROCTER & GAMBLE | PG | 150.92 | | | |
| 8 | WASTE MANAGEMNT | WM | 216.62 | | | |
| 8 | TYSON FOODS | TSN | 53.67 | | | |
| 8 | ESSEX PROP TR | ESS | 261.20 | | | |
| 8 | THE CIGNA GP ORD | CI | 278.09 | | | |
| 8 | EOG RESOURCES | EOG | 106.97 | | | |
| 8 | MONDELEZ INT CLA | MDLZ | 57.00 | | | |
| 8 | EQUIFAX INC | EFX | 213.73 | | | |
| 8 | TEXAS INSTRUMENT | TXN | 159.40 | | | |
| 8 | BALL CORP | BALL | 49.87 | | | |
| 8 | PPG IND | PPG | 98.70 | | | |
| 8 | AIR PRODS & CHEM | APD | 257.37 | | | |
| 8 | REPUBLIC SVCS | RSG | 219.00 | | | |
| 9 | UNITEDHEALTH GP | UNH | 319.97 | | | |
| 9 | EQ RESIDENT | EQR | 60.55 | | | |
| 9 | THE COOPR CO ORD | COO | 75.47 | | | |
| 9 | SALESFRC INC ORD | CRM | 227.11 | | | |
| 9 | POOL CORP | POOL | 239.98 | | | |
| 9 | AVALONBAY COMM | AVB | 180.68 | | | |
| 9 | CINTAS CORP | CTAS | 185.80 | | | |
| 9 | INTRCTNTL EXCHNG | ICE | 154.43 | | | |
| 9 | EPAM SYSTEMS INC | EPAM | 180.98 | | | |
| 9 | VERTEX PHARM | VRTX | 426.76 | | | |
| 9 | STARBUCKS CORP | SBUX | 85.35 | | | |
| 9 | COGNIZANT TECH | CTSH | 75.98 | | | |
| 9 | AUTOMATIC DATA | ADP | 253.12 | | | |
| 9 | DARDEN REST | DRI | 174.72 | | | |
| 9 | MODERNA INC | MRNA | 23.72 | | | |
| 9 | CAMDEN PROPERTY | CPT | 105.23 | | | |
| 9 | T MOBILE US IN | TMUS | 209.48 | | | |

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

| | | | | | | |
|----|------------------|-------|--------|--|--|--|
| 9 | DOMINOS PIZA ORD | DPZ | 407.40 | | | |
| 9 | THE KRFT HNZ CO | KHC | 25.29 | | | |
| 9 | BRISTOL MYERS SQ | BMJ | 46.25 | | | |
| 9 | JACK HENRY ASO | JKHY | 170.80 | | | |
| 9 | CDW CORP | CDW | 140.20 | | | |
| 9 | ELEVNCE HLTH ORD | ELV | 321.73 | | | |
| 9 | THE CAMPBELL ORD | CPB | 31.66 | | | |
| 9 | ADOBE INC | ADBE | 324.19 | | | |
| 9 | GENERAL MILLS | GIS | 48.33 | | | |
| 9 | UNITED PARCEL B | UPS | 94.66 | | | |
| 9 | SMRFT WSTRCK ORD | SW | 33.78 | | | |
| 9 | AMER TOWER CP | AMT | 179.56 | | | |
| 9 | DAVITA INC | DVA | 120.25 | | | |
| 9 | MCCORMICK & CO | MKC | 68.16 | | | |
| 9 | COLGATE PALMOLIV | CL | 80.93 | | | |
| 9 | TARGET CORP | TGT | 87.62 | | | |
| 9 | WEYERHAEUSER CO | WY | 21.78 | | | |
| 9 | INVITATION HOMES | INVH | 28.19 | | | |
| 9 | INTNL PAPER CO | IP | 37.67 | | | |
| 9 | ARTHUR J GALLAGR | AJG | 251.41 | | | |
| 9 | SYNOPSISYS | SNPS | 388.36 | | | |
| 9 | SBA COMMS CORP | SBAC | 195.02 | | | |
| 9 | BROWN FORMAN B | BFb | 28.45 | | | |
| 9 | AMCOR PLC | AMCR | 8.50 | | | |
| 9 | ZOETIS INC | ZTS | 122.06 | | | |
| 9 | CHURCH DWIGHT | CHD | 84.02 | | | |
| 9 | FIDELITY NATL IN | FIS | 64.07 | | | |
| 9 | MID AM APT COMM | MAA | 133.61 | | | |
| 9 | UDR INC | UDR | 35.59 | | | |
| 9 | TYLER TECHNOL | TYL | 472.77 | | | |
| 9 | THE PROGRESSIVE | PGR | 226.91 | | | |
| 9 | ALEXANDRIA RE EQ | ARE | 50.89 | | | |
| 9 | MARSH & MCLENNAN | MMC | 180.92 | | | |
| 10 | ROPER TCHNLG ORD | ROP | 443.75 | | | |
| 10 | COLOROX CO | CLX | 103.92 | | | |
| 10 | CORPAY INC ORD | CPAY | 288.82 | | | |
| 10 | FORTINET | FTNT | 78.86 | | | |
| 10 | PAYCOM SOFTWARE | PAYC | 162.14 | | | |
| 10 | COMCAST CORP A | CMCSA | 27.35 | | | |
| 10 | OLD DOMINION | ODFL | 134.28 | | | |
| 10 | CARRR GLB CR ORD | CARR | 52.41 | | | |
| 10 | INTL FLAV & FRAG | IFF | 67.45 | | | |

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

| | | | | | | |
|----|------------------|------|--------|--|--|--|
| 10 | MLSN COORS BEV B | TAP | 46.11 | | | |
| 10 | PAYCHEX INC | PAYX | 111.46 | | | |
| 10 | ONEOK INC | OKE | 70.53 | | | |
| 10 | DCKRS OUTDR CORP | DECK | 85.13 | | | |
| 10 | COPART INC | CPRT | 40.73 | | | |
| 10 | ERIE INDEMNITY | ERIE | 296.36 | | | |
| 10 | DEXCOM | DXCM | 60.23 | | | |
| 10 | MARKETAXESS | MKTX | 161.72 | | | |
| 10 | ACCENTURE PLC | ACN | 251.85 | | | |
| 10 | CSR ENTRNMNT ORD | CZR | 21.32 | | | |
| 10 | KRIG DR PPPR ORD | KDP | 27.74 | | | |
| 10 | BROWN & BROWN | BRO | 80.32 | | | |
| 10 | LKQ CORP | LKQ | 29.56 | | | |
| 10 | CONAGRA BRANDS | CAG | 17.77 | | | |
| 10 | HORMEL FOODS | HRL | 22.69 | | | |
| 10 | VERISK ANLYTCS | VRSK | 223.16 | | | |
| 10 | GODADDY INC | GDDY | 127.06 | | | |
| 10 | CONSTELLATION A | STZ | 133.66 | | | |
| 10 | EASTMAN CHEM | EMN | 59.53 | | | |
| 10 | ALIGN TECH INC | ALGN | 142.56 | | | |
| 10 | DOW INC | DOW | 22.20 | | | |
| 10 | LYONDELLBASEL A | LYB | 44.80 | | | |
| 10 | CHIPOTLE MX GRL | CMG | 31.63 | | | |
| 10 | ENPHASE ENRGY | ENPH | 26.93 | | | |
| 10 | CENTENE CORP | CNC | 36.50 | | | |
| 10 | KENVUE INC ORD | KVUE | 16.64 | | | |
| 10 | BAXTER INTL INC | BAX | 18.31 | | | |
| 10 | CHARTER COMM ORD | CHTR | 203.00 | | | |
| 10 | FACTSET RESRCH | FDS | 277.02 | | | |
| 10 | CARMAX INC | KMX | 35.33 | | | |
| 10 | MOLINA HLTHCARE | MOH | 141.56 | | | |
| 10 | LULULEMON ATHLCA | LULU | 168.18 | | | |
| 10 | GARTNER | IT | 234.18 | | | |

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

| Decile 1=Best, 10=Worst | NASDAQ 100 Stock | Symbol | CLOSE | Short Term Strength | Medium Term Strength | Long Term Strength |
|-------------------------------|------------------|--------|---------|---------------------------|----------------------------|--------------------------|
| 1 | MICRON TECH | MU | 207.37 | | | |
| 1 | WRN BRS DS A ORD | WBD | 23.17 | | | |
| 1 | ADV MICRO DEVICE | AMD | 203.78 | | | |
| 1 | LAM RESEARCH | LRCX | 142.65 | | | |
| 1 | INTEL CORP | INTC | 34.50 | | | |
| 1 | MONGODB INC A | MDB | 321.18 | | | |
| 1 | ALPHABET INC A | GOOGL | 299.66 | | | |
| 1 | ALPHABET INC C | GOOG | 299.65 | | | |
| 1 | BROADCOM INC | AVGO | 340.20 | | | |
| 2 | TESLA INC | TSLA | 391.09 | | | |
| 2 | KLA CORP | KLAC | 1097.12 | | | |
| 2 | ASML HOLDING DRC | ASML | 966.57 | | | |
| 2 | NVIDIA CORP | NVDA | 178.88 | | | |
| 2 | APPLIED MATL | AMAT | 224.01 | | | |
| 2 | DATADOG INC A | DDOG | 157.55 | | | |
| 2 | ELECTRONIC ART | EA | 200.69 | | | |
| 2 | IDEXX LABS | IDXX | 725.91 | | | |
| 2 | CNSTLN ENRGY ORD | CEG | 338.11 | | | |
| 2 | ZSCALER INC | ZS | 275.01 | | | |
| 3 | APPLE INC | AAPL | 271.49 | | | |
| 3 | CRWDSTRK HLD INC | CRWD | 490.67 | | | |
| 3 | MRVL TCHNLGY ORD | MRVL | 77.45 | | | |
| 3 | ILLUMINA INC | ILMN | 123.85 | | | |
| 3 | ARM HOLDINGS ADR | ARM | 131.57 | | | |
| 3 | PDD HOLDINGS DRC | PDD | 113.24 | | | |
| 3 | BAKER HUGHES ORD | BKR | 48.88 | | | |
| 3 | DOORDASH ORD A | DASH | 189.63 | | | |
| 3 | MONSTER BEV CORP | MNST | 72.04 | | | |
| 3 | BIAGEN INC | BIIB | 175.30 | | | |
| 4 | MICROSOFT CP | MSFT | 472.12 | | | |
| 4 | ASTRZNCA PLC DRC | AZN | 91.00 | | | |
| 4 | XCEL ENERGY INC | XEL | 79.67 | | | |
| 4 | ROSS STORES | ROST | 174.00 | | | |
| 4 | CADENCE DESIGN | CDNS | 300.58 | | | |
| 4 | TAKE TWO | TTWO | 235.47 | | | |
| 4 | PALO AL NTWK ORD | PANW | 182.90 | | | |
| 4 | CISCO SYSTEMS | CSCO | 76.10 | | | |
| 4 | CSX CORPORATION | CSX | 34.28 | | | |

Colby Stock Rankings Report

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| | | | | | | |
|---|-------------------|------|---------|--|--|--|
| 4 | QUALCOMM INC | QCOM | 163.30 | | | |
| 5 | SUPR MCR CMP ORD | SMCI | 32.19 | | | |
| 5 | AMRCN ELCTRC ORD | AEP | 120.84 | | | |
| 5 | AMAZON COM | AMZN | 220.69 | | | |
| 5 | ANALOG DEVICES | ADI | 232.32 | | | |
| 5 | GILEAD SCI | GILD | 126.64 | | | |
| 5 | DOLLAR TREE INC | DLTR | 101.82 | | | |
| 5 | O REILLY AUTO | ORLY | 100.43 | | | |
| 5 | AUTODESK INC | ADSK | 290.80 | | | |
| 5 | META PLTFORM ORD | META | 594.25 | | | |
| 5 | REGENERON PHAR | REGN | 755.90 | | | |
| 6 | ON SEMICONDUCTOR | ON | 46.70 | | | |
| 6 | FASTENAL CO | FAST | 39.91 | | | |
| 6 | EXELON CORPRTN | EXC | 45.75 | | | |
| 6 | MARRIOTT INTERNL | MAR | 295.84 | | | |
| 6 | MICROCHIP TECH | MCHP | 50.90 | | | |
| 6 | NETFLIX INC | NFLX | 104.31 | | | |
| 6 | PEPSICO INC | PEP | 146.33 | | | |
| 6 | AMGEN | AMGN | 337.54 | | | |
| 6 | NXP SEMICOND NV | NXPI | 191.35 | | | |
| 6 | PACCAR INC | PCAR | 102.99 | | | |
| 7 | DIAMOND BAK ENGY | FANG | 146.44 | | | |
| 7 | COCA-COLA EUR ORD | CCEP | 90.93 | | | |
| 7 | BOOKING HOLDINGS | BKNG | 4768.00 | | | |
| 7 | GE HLTGR TCH ORD | GEHC | 76.45 | | | |
| 7 | INTUIT INC | INTU | 663.15 | | | |
| 7 | MERCADOLIBRE | MELI | 1951.78 | | | |
| 7 | WORKDAY INC | WDAY | 225.14 | | | |
| 7 | LINDE PLC ORD | LIN | 412.74 | | | |
| 7 | PAYPAL HOLDI | PYPL | 60.57 | | | |
| 7 | HNYWL INTRTL ORD | HON | 190.02 | | | |
| 8 | INTUITIVE SURG | ISRG | 561.61 | | | |
| 8 | COSTCO WHOLESAL | COST | 899.01 | | | |
| 8 | AIRBNB INC ORD | ABNB | 114.26 | | | |
| 8 | COSTAR GROUP | CSGP | 67.25 | | | |
| 8 | GLOBL FOUNDR ORD | GFS | 33.99 | | | |
| 8 | MONDELEZ INT CLA | MDLZ | 57.00 | | | |
| 8 | TEXAS INSTRUMENT | TXN | 159.40 | | | |
| 8 | CINTAS CORP | CTAS | 185.80 | | | |
| 8 | VERTEX PHARM | VRTX | 426.76 | | | |
| 8 | STARBUCKS CORP | SBUX | 85.35 | | | |
| 9 | COGNIZANT TECH | CTSH | 75.98 | | | |

Colby Stock Rankings Report

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| | | | | | | |
|----|------------------|-------|--------|--|--|--|
| 9 | AUTOMATIC DATA | ADP | 253.12 | | | |
| 9 | MODERNA INC | MRNA | 23.72 | | | |
| 9 | T MOBILE US IN | TMUS | 209.48 | | | |
| 9 | THE KRFT HNZ CO | KHC | 25.29 | | | |
| 9 | CDW CORP | CDW | 140.20 | | | |
| 9 | ADOBE INC | ADBE | 324.19 | | | |
| 9 | SYNOPSIS | SNPS | 388.36 | | | |
| 9 | ROPER TCHNLG ORD | ROP | 443.75 | | | |
| 9 | FORTINET | FTNT | 78.86 | | | |
| 10 | COMCAST CORP A | CMCSA | 27.35 | | | |
| 10 | OLD DOMINION | ODFL | 134.28 | | | |
| 10 | PAYCHEX INC | PAYX | 111.46 | | | |
| 10 | COPART INC | CPRT | 40.73 | | | |
| 10 | DEXCOM | DXCM | 60.23 | | | |
| 10 | KRIG DR PPPR ORD | KDP | 27.74 | | | |
| 10 | VERISK ANALYTCS | VRSK | 223.16 | | | |
| 10 | ATLASN CRP A ORD | TEAM | 146.28 | | | |
| 10 | THE TRD DESK INC | TTD | 39.65 | | | |
| 10 | CHARTER COMM ORD | CHTR | 203.00 | | | |
| 10 | LULULEMON ATHLCA | LULU | 168.18 | | | |

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples as insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate or secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary, dominant, and main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

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