Colby Stock Rankings Report

Prices and rankings as of the close on Friday, June 26, 2026

Contents

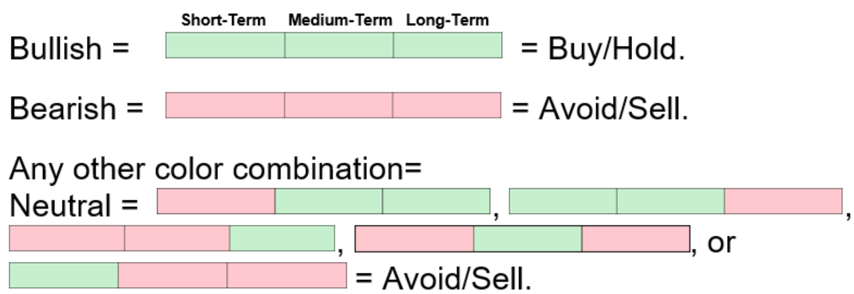
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation



S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	1132.33			
1	INTEL CORP	INTC	128.32			
1	SGT TCHG HLD ORD	STX	899.90			
1	WESTERN DGTL CRP	WDC	586.45			
1	DELL TECHNLGS C	DELL	399.49			
1	ADV MICRO DEVICE	AMD	521.58			
1	ON SEMICONDUCTOR	ON	90.65			
1	CORNING INC	GLW	221.05			
1	TERADYNE INC	TER	436.86			
1	LAM RESEARCH	LRCX	379.09			
1	APPLIED MATL	AMAT	626.84			
1	HWLTT PCKRD ENTP	HPE	43.71			
1	KEYSIGHT TCH INC	KEYS	328.66			
1	TEXAS INSTRUMENT	TXN	285.43			
1	KLA CORP	KLAC	248.64			
1	JABIL INC ORD	JBL	358.60			
1	MONOLITHIC POWER	MPWR	1313.32			
1	QUANTA SERVICES	PWR	687.87			
1	FORTINET	FTNT	151.35			
1	CENTENE CORP	CNC	65.73			
1	GE VERNOVA ORD	GEV	1045.17			
1	NUCOR	NUE	239.78			
1	CATERPILLAR INC	CAT	997.47			
1	GENERAC HLD	GNRC	278.62			
1	STEEL DYNAMICS	STLD	245.49			
1	CISCO SYSTEMS	CSCO	113.77			
1	ANALOG DEVICES	ADI	386.91			
1	DAVITA INC	DVA	217.04			
1	AKAMAI TECH INC	AKAM	113.29			
1	MODERNA INC	MRNA	67.27			
1	J.B. HUNT TRAN	JBHT	280.30			
1	MICROCHIP TECH	MCHP	87.93			
1	APA CORPORTN ORD	APA	33.01			
1	TARGA RESOURCS	TRGP	272.61			
1	NXP SEMICOND NV	NXPI	277.02			
1	OLD DOMINION	ODFL	218.79			

1	CUMMINS INC	CMI	685.87			
1	FEDEX CORP	FDX	318.53			
1	HALLIBURTON CO	HAL	34.21			
1	ENPHASE ENRGY	ENPH	47.58			
1	VALERO ENERGY	VLO	259.37			
1	VIATRIS INC ORD	VTRS	16.33			
1	F5 INC ORD	FFIV	394.53			
1	DOW INC	DOW	29.04			
1	SLB LMTD ORD	SLB	47.00			
1	ALBEMARLE	ALB	133.70			
1	IRON MOUNTAIN	IRM	132.44			
1	CRWDSTRK HLD INC	CRWD	701.09			
1	PALO AL NTWK ORD	PANW	304.20			
2	EQUINIX INC	EQIX	1091.30			
2	HUMANA INC	HUM	383.84			
2	ST STREET CP	STT	168.11			
2	LYONDELLBASEL A	LYB	55.73			
2	FRANKLIN RES	BEN	33.21			
2	MARTHN PETRO	MPC	254.06			
2	QUALCOMM INC	QCOM	189.39			
2	HST HTL&RSRT ORD	HST	25.06			
2	TARGET CORP	TGT	140.39			
2	ALPHABET INC A	GOOGL	337.39			
2	NETAPP INC	NTAP	152.45			
2	CF INDUSTRIES	CF	105.70			
2	FREEPORTMCMORAN	FCX	62.45			
2	ROSS STORES	ROST	213.26			
2	ALPHABET INC C	GOOG	334.69			
2	DIAMOND BAK ENGY	FANG	179.91			
2	CSX CORPORATION	CSX	47.66			
2	MARRIOTT INTERNL	MAR	377.31			
2	EBAY INC	EBAY	107.87			
2	NORTHERN TRUST	NTRS	173.87			
2	BAKER HUGHES ORD	BKR	56.56			
2	ARCHER-DANIELS	ADM	76.79			
2	W W GRAINGER INC	GWW	1353.61			
2	MGM RESORTS INT	MGM	49.19			
2	CITIGROUP	C	141.76			
2	OCCIDENTAL PETE	OXY	49.99			
2	CSR ENTRNMNT ORD	CZR	30.19			
2	HOWMET ARSPC ORD	HWM	268.87			

2	WEST PHARM SVCS	WST	350.85			
2	BROADCOM INC	AVGO	365.02			
2	UNITEDHEALTH GP	UNH	427.89			
2	BUNGE GLOBAL ORD	BG	110.54			
2	MORGAN STANLEY	MS	212.03			
2	PHILLIPS 66	PSX	171.65			
2	WABTEC	WAB	269.53			
2	DEVON ENERG	DVN	42.21			
2	DELTA AIR LIN	DAL	92.57			
2	CBOE GLOBAL MKT	CBOE	242.21			
2	PRINCIPAL FNANCL	PFG	107.75			
2	CVS HEALTH CRPTN	CVS	104.34			
2	IDEX	IEX	227.19			
2	EOG RESOURCES	EOG	132.60			
2	JOHNSN CNTRL INT	JCI	138.40			
2	ARISTA NETWORKS	ANET	157.60			
2	GOLDM SACHS GRP	GS	1019.61			
2	ROCKWELL AUTOMAT	ROK	476.82			
2	CONOCOPHILLIPS	COP	105.96			
2	DUPONT DE NMOURS	DD	137.22			
2	ELEVNCE HLTH ORD	ELV	395.18			
2	FED RLTY INV TR	FRT	125.08			
3	MONSTER BEV CORP	MNST	96.38			
3	CADENCE DESIGN	CDNS	377.27			
3	HILTON WLDWD HLD	HLT	332.86			
3	ONEOK INC	OKE	89.22			
3	UNITED RENTAL	URI	1121.66			
3	MOLINA HLTHCARE	MOH	229.74			
3	CARRR GLB CR ORD	CARR	73.59			
3	ENTERGY CP	ETR	115.91			
3	NVIDIA CORP	NVDA	192.53			
3	EXXON MOBIL	XOM	136.54			
3	STARBUCKS CORP	SBUX	104.60			
3	AMAZON COM	AMZN	232.69			
3	WILLIAMS COMPS	WMB	77.92			
3	DIGITAL REALTY	DLR	193.00			
3	EDISON INTL	EIX	75.67			
3	EATON CORP	ETN	402.68			
3	GLOBE LIFE INC	GL	179.31			
3	BIOGEN INC	BIIB	216.03			
3	NORDSON CP	NDSN	301.47			

3	FORTIVE CORPORTN	FTV	61.48			
3	CITIZENS FINANL	CFG	70.40			
3	UNION PACIFIC CP	UNP	268.35			
3	MERCK & CO	MRK	128.66			
3	VERISIGN INC	VRSN	255.62			
3	CORTEVA INC	CTVA	82.62			
3	TRANE TCHNLG ORD	TT	477.89			
3	KIMCO REALTY CP	KIM	25.89			
3	ALTRIA GROUP	MO	73.79			
3	PROLOGIS	PLD	139.97			
3	CH ROBINSON WW	CHRW	179.33			
3	TAPESTRY INC ORD	TPR	146.00			
3	QORVO INC ORD	QRVO	93.88			
3	DOVER CORP	DOV	225.96			
3	DEERE & CO	DE	613.24			
3	LINDE PLC ORD	LIN	519.62			
3	AMETEK	AME	237.52			
3	APPLE INC	AAPL	283.78			
3	WELLTOWER INC	WELL	227.33			
3	SIMON PROP GRP	SPG	226.89			
3	CORPAY INC ORD	CPAY	332.48			
3	KEYCORP NEW	KEY	23.26			
3	CHEVRON	CVX	171.06			
3	ASSURANT	AIZ	264.43			
3	ALIGN TECH INC	ALGN	178.43			
3	EXPDTR INT ORD A	EXPD	160.73			
3	MTCH GRP INC ORD	MTCH	37.17			
3	KINDER MORGAN	KMI	33.19			
3	COCA-COLA CO	KO	82.63			
3	PINNACL WEST CAP	PNW	108.08			
3	LIVE NATION ENTN	LYV	179.46			
4	VENTAS INC	VTR	89.05			
4	EASTMAN CHEM	EMN	70.71			
4	PNC FINL SVC	PNC	244.99			
4	INTL FLAV & FRAG	IFF	76.35			
4	PUBLIC STORG ORD	PSA	324.39			
4	INVESCO LTD	IVZ	26.16			
4	TELEDYNE TECH	TDY	624.29			
4	SKYWORKS SOLUTNS	SWKS	68.00			
4	HEALTHPK PROPRTS	DOC	21.55			
4	REGENCY CENTER	REG	81.81			

4	JOHNSON JOHNSON	JNJ	254.66			
4	SYNOPSYS	SNPS	454.34			
4	BRISTOL MYERS SQ	BMY	57.52			
4	AIRBNB INC ORD	ABNB	145.56			
4	AIR PRODS & CHEM	APD	277.79			
4	AMRCN ELCTRC ORD	AEP	138.69			
4	US BANCORP	USB	60.91			
4	GENERAL MOTORS	GM	78.10			
4	HUBBELL INCRPRTD	HUBB	517.02			
4	WRN BRS DS A ORD	WBD	26.74			
4	NISOURCE INC	NI	49.08			
4	GARMIN LTD ORD	GRMN	232.51			
4	ELI LILLY	LLY	1208.12			
4	RALPH LAUREN COR	RL	411.16			
4	SW AIRLINES	LUV	51.91			
4	KRIG DR PPPR ORD	KDP	33.40			
4	VERIZON COMMS	VZ	46.54			
4	PHILIP MORRIS	PM	180.77			
4	M&T BANK CRP	MTB	237.26			
4	SBA COMMS CORP	SBAC	183.76			
4	FORD MOTOR CO	F	14.13			
4	ALLIANT ENERGY	LNT	77.25			
4	DOMINON ENRG INC	D	69.39			
4	EVERGY INC ORD	EVRG	87.21			
4	TYSON FOODS	TSN	58.55			
4	AMPHENOL A	APH	163.72			
4	NEWMONT CORP ORD	NEM	96.13			
4	CHUBB LIMITED	CB	341.44			
4	MASCO CORP	MAS	79.97			
4	SNAP-ON INC	SNA	397.10			
4	NORFOLK SOUTHERN	NSC	312.81			
4	CENTERPOINT	CNP	45.04			
4	METLIFE INC	MET	85.95			
4	ESSEX PROP TR	ESS	295.34			
4	BALL CORP	BALL	61.79			
4	NEXTERA ENERGY	NEE	88.56			
4	UNITED PARCEL B	UPS	108.14			
4	ALLSTATE CP	ALL	239.61			
4	PACCAR INC	PCAR	120.68			
4	EQ RESIDENT	EQR	68.38			
5	STANLY BLK&DCKR	SWK	91.98			

5	THE TRAVELERS CO	TRV	327.37			
5	HASBRO INC	HAS	85.33			
5	COSTCO WHOLESAL	COST	952.54			
5	CHURCH DWIGHT	CHD	99.58			
5	INVITATION HOMES	INVH	30.46			
5	COLGATE PALMOLIV	CL	92.07			
5	MSCI	MSCI	554.85			
5	REGIONS FINANCL	RF	30.06			
5	AMEREN CORP	AEE	118.32			
5	AFLAC INC	AFL	120.15			
5	DTE ENERGY	DTE	154.43			
5	HNYWL INTRTL ORD	HON	232.21			
5	PPG IND	PPG	123.24			
5	TJX CO INC	TJX	155.43			
5	HENRY SCHEIN	HSIC	84.95			
5	MONDELEZ INT CLA	MDLZ	60.79			
5	FIRST SOLAR	FSLR	239.07			
5	CARDINAL HLTH	CAH	237.92			
5	QUEST DIAG	DGX	209.88			
5	PARKER-HANNIFIN	PH	968.92			
5	T ROWE PRICE GP	TROW	110.27			
5	EVEREST GRUP ORD	EG	355.52			
5	CONSOL EDISON	ED	112.06			
5	PACKAGING AMER	PKG	241.55			
5	EXTRA SPACE STRG	EXR	149.21			
5	DCKRS OUTDR CORP	DECK	104.56			
5	DARDEN REST	DRI	213.72			
5	TRST FINANCL ORD	TFC	50.49			
5	EDWARDS LIFE	EW	90.78			
5	BOEING CO	BA	217.25			
5	TEXTRON INC	TXT	91.22			
5	LOEWS CORP	L	113.25			
5	REALTY INCM CORP	O	63.12			
5	UDR INC	UDR	39.98			
5	KENVUE INC ORD	KVUE	19.13			
5	WILLIAMS SONOMA	WSM	239.19			
5	CINCINNATI FIN	CINF	184.08			
5	AMGEN	AMGN	358.33			
5	INCYTE CORP	INCY	113.75			
5	EMERSON ELECTRIC	EMR	143.49			
5	GE AEROSPACE ORD	GE	369.00			

5	BANK OF AMERICA	BAC	57.88			
5	CAMDEN PROPERTY	CPT	116.31			
5	FASTENAL CO	FAST	47.10			
5	AVALONBAY COMM	AVB	190.12			
5	NEWS CORP CL B	NWS	28.73			
5	THE CIGNA GP ORD	CI	282.79			
5	UNITED AIRLNS HD	UAL	136.11			
5	THE AES CORP	AES	14.67			
6	XCEL ENERGY INC	XEL	82.23			
6	ATMOS ENERGY	ATO	175.17			
6	WEC ENERGY GROUP	WEC	118.85			
6	ELECTRONIC ART	EA	205.25			
6	SOUTHERN	SO	97.16			
6	JPMORGAN CHASE	JPM	329.05			
6	REVVITY INC ORD	RVTY	113.02			
6	CONSTELLATION A	STZ	146.30			
6	PG&E CORP	PCG	17.38			
6	SEMPRA ORD	SRE	94.27			
6	DUKE ENERGY	DUK	128.40			
6	NEWS CORP CL A	NWSA	25.41			
6	CMS ENERGY CORP	CMS	78.81			
6	GILEAD SCI	GILD	127.88			
6	SMRFT WSTRCK ORD	SW	46.98			
6	PFIZER INC	PFE	24.29			
6	YUM! BRANDS INC	YUM	156.41			
6	ARCH CAPITAL GP	ACGL	97.54			
6	WEYERHAEUSER CO	WY	25.31			
6	VERTEX PHARM	VRTX	491.34			
6	DEXCOM	DXCM	70.14			
6	HP INC	HPQ	22.88			
6	PPL CORP	PPL	37.02			
6	AMER TOWER CP	AMT	175.59			
6	CARMAX INC	KMX	52.76			
6	WASTE MANAGEMNT	WM	225.53			
6	SOLVENTUM CP ORD	SOLV	79.53			
6	WATERS CORP	WAT	374.41			
6	J M SMUCKER	SJM	115.64			
6	EXELON CORPRTN	EXC	47.40			
6	CRWN CST INC ORD	CCI	82.62			
6	FIRSTENERGY	FE	48.47			
6	THE HTFD INS ORD	HIG	133.89			

6	GENERAL DYNAMICS	GD	346.71			
6	SYNCHRONY FIN	SYF	78.66			
6	PEPSICO INC	PEP	141.39			
6	ILLINOIS TOOL WK	ITW	267.71			
6	MID AM APT COMM	MAA	140.72			
6	NASDAQ INC	NDAQ	78.56			
6	EVERSOURCE ENRGY	ES	73.48			
6	CHRLS RIVER LABS	CRL	215.75			
6	HUNTGTN BKSHR	HBAN	17.79			
6	D.R. HORTON INC	DHI	166.29			
6	L3HARRIS TCH INC	LHX	291.25			
6	OMNICOM GP INC	OMC	73.09			
6	EQT CORPORATION	EQT	52.70			
6	MOTOROLA SOL	MSI	402.89			
6	VISA INC	V	336.23			
6	RTX CORPORTN ORD	RTX	187.99			
6	FOX CORP A	FOXA	50.10			
7	EXPEDI GROUP INC	EXPE	262.80			
7	FOX CORP B	FOX	45.91			
7	PRUDENTIAL FINL	PRU	108.25			
7	TKO GRP HL ORD A	TKO	215.88			
7	BERKSHRE CL B	BRKb	498.66			
7	PROCTER & GAMBLE	PG	149.02			
7	VULCAN MATRLS	VMC	311.35			
7	BLACKROCK INC	BLK	964.71			
7	AMER INTL GROUP	AIG	75.57			
7	PUBL SVC ENTER	PEG	83.58			
7	BROWN FORMAN B	BFb	27.96			
7	KROGER CO	KR	57.73			
7	LABCORP HDGS ORD	LH	271.47			
7	CME GROUP INC A	CME	221.00			
7	LOCKHEED MARTIN	LMT	507.40			
7	AMERIPRISE FINCL	AMP	452.81			
7	PULTEGROUP INC	PHM	137.61			
7	ABBVIE	ABBV	253.35			
7	SYSCO CORP	SYY	82.82			
7	TESLA INC	TSLA	379.71			
7	TAKE TWO	TTWO	238.53			
7	ECOLAB INC	ECL	283.65			
7	VICI PROPERTIES	VICI	27.21			
7	RAYMOND JAMES	RJF	149.94			

7	CARNIVAL CRP ORD	CCL	29.07			
7	WALT DISNEY CO	DIS	98.79			
7	BECTON DICKINSN	BDX	155.92			
7	THE KRFT HNZ CO	KHC	23.70			
7	AMERICN WTR WKS	AWK	132.68			
7	RYL CRBN GRP ORD	RCL	318.13			
7	REPUBLIC SVCS	RSG	216.39			
7	3M COMPANY	MMM	164.01			
7	HERSHEY CO	HSY	179.11			
7	BAXTER INTL INC	BAX	22.04			
7	W R BERKLEY CP	WRB	71.27			
7	HORMEL FOODS	HRL	26.51			
7	AON PLC	AON	328.69			
7	TRANSDIGM GROUP	TDG	1324.56			
7	TE CONNECTIVITY	TEL	197.74			
7	O REILLY AUTO	ORLY	89.55			
7	MOODY'S	MCO	450.01			
7	REGENERON PHAR	REGN	632.90			
7	CHRLS SCHWB CRP	SCHW	90.67			
7	M MARIETTA	MLM	616.06			
7	BEST BUY CO INC	BBY	77.71			
7	AMER EXPRESS CO	AXP	340.36			
7	SHERWIN-WILLIAMS	SHW	344.07			
7	SUPR MCR CMP ORD	SMCI	30.63			
7	ZEBRA TECH	ZBRA	251.53			
7	AT&T	T	22.72			
8	WELLS FARGO & CO	WFC	83.86			
8	AMCOR PLC	AMCR	43.03			
8	MCKESSON CRP	MCK	763.51			
8	THE PROGRESSIVE	PGR	224.34			
8	META PLTFORM ORD	META	550.25			
8	BXP INC ORD	BXP	67.40			
8	INTRCTNTL EXCHNG	ICE	123.86			
8	APTIV PLC	APTV	60.32			
8	ZMMR BIOMT HLDS	ZBH	93.10			
8	DOLLAR TREE INC	DLTR	123.87			
8	AGILENT TECH	A	136.01			
8	GEN DIGITAL ORD	GEN	24.45			
8	AVERY DENNISON	AVY	165.76			
8	MASTERCARD I ORD	MA	499.02			
8	INGERSOL RND ORD	IR	81.37			

8	HUNTINGTN INGALS	HII	281.99			
8	MCDONALD'S CORP	MCD	269.76			
8	ORACLE CORP	ORCL	148.53			
8	CINTAS CORP	CTAS	171.90			
8	MOHAWK INDS	MHK	119.76			
8	DOLLAR GNRL CORP	DG	119.51			
8	INTL BUS MACHINE	IBM	271.63			
8	CDW CORP	CDW	133.30			
8	GLOBL PAYMNTS	GPN	69.80			
8	LOWES COMPANIES	LOW	222.48			
8	BIOTECHNE CORP	TECH	71.00			
8	COMCAST CORP A	CMCSA	23.17			
8	T MOBILE US IN	TMUS	182.68			
8	MICROSOFT CP	MSFT	372.97			
8	CBRE GROUP INC	CBRE	137.40			
8	MLSN COORS BEV B	TAP	41.48			
8	CAP ONE FINAN	COF	204.00			
8	LKQ CORP	LKQ	27.03			
8	VISTRA CORP ORD	VST	163.49			
8	AUTOZONE INC	AZO	3128.70			
8	LAS VEGAS SANDS	LVS	47.12			
8	WYNN RESORTS	WYNN	100.44			
8	FACTSET RESRCH	FDS	231.74			
8	CHIPOTLE MX GRL	CMG	33.34			
8	NORTHROP GRUMMAN	NOC	500.03			
8	S&P GLOBAL INC	SPGI	408.16			
8	HOME DEPOT INC	HD	348.86			
8	EXPAND ENGY ORD	EXE	88.47			
8	VERALTO CORP ORD	VLTO	89.74			
8	PAYCHEX INC	PAYX	99.90			
8	THERMO FISHER SC	TMO	513.03			
8	METTLER-TOLEDO	MTD	1263.75			
8	UBER TCHNLGS INC	UBER	76.20			
8	NRG ENERGY	NRG	149.36			
8	AUTOMATIC DATA	ADP	223.55			
9	ROLLINS	ROL	43.27			
9	ULTA BEAUTY INC	ULTA	488.45			
9	JACOBS SOLTN ORD	J	125.69			
9	STERIS PLC	STE	215.67			
9	BOOKING HOLDINGS	BKNG	181.46			
9	HCA HEALTHCARE	HCA	391.68			

9	IQVIA HOLDINGS	IQV	191.14			
9	STRYKER	SYK	332.71			
9	ESTEE LAUDER	EL	80.54			
9	IDEXX LABS	IDXX	551.50			
9	INTUITIVE SURG	ISRG	404.70			
9	CNSTLN ENRGY ORD	CEG	264.02			
9	NETFLIX INC	NFLX	73.81			
9	A O SMITH	AOS	61.72			
9	THE COOPR CO ORD	COO	71.02			
9	CLOROX CO	CLX	97.54			
9	NVR INC	NVR	6828.62			
9	LAMB WESTON HLDS	LW	45.16			
9	DANAHER	DHR	196.19			
9	NORWGN CRUS LINE	NCLH	21.24			
9	BLACKSTONE ORD	BX	115.40			
9	KKR & CO INC ORD	KKR	90.13			
9	JACK HENRY ASO	JKHY	135.00			
9	OTIS WORLDWD ORD	OTIS	73.19			
9	ARTHUR J GALLAGR	AJG	226.01			
9	ALEXANDRIA RE EQ	ARE	55.22			
9	CENCORA INC ORD	COR	286.13			
9	WLS TWR WTSN LTD	WTW	265.43			
9	PAYCOM SOFTWARE	PAYC	129.18			
9	MEDTRONIC PLC	MDT	80.98			
9	GE HLTCR TCH ORD	GEHC	65.76			
9	XYLEM INC	XYL	116.45			
9	ALLEGION PLC	ALLE	139.71			
9	AUTODESK INC	ADSK	196.26			
9	MOSAIC COMPANY	MOS	22.38			
9	VERISK ANLYTCS	VRSK	182.18			
9	GENUINE PARTS CO	GPC	116.02			
9	INTNL PAPER CO	IP	38.76			
9	COPART INC	CPRT	30.55			
9	RESMED INC	RMD	200.29			
9	ROPER TCHNLG ORD	ROP	338.31			
9	PAYPAL HOLDI	PYPL	44.29			
9	EQUIFAX INC	EFX	158.48			
9	MARKETAXESS	MKTX	112.54			
9	DOMINOS PIZA ORD	DPZ	298.18			
9	ERIE INDEMNITY	ERIE	238.71			
9	LENNAR CP CL A	LEN	93.52			

9	DOORDASH ORD A	DASH	183.09			
9	CONAGRA BRANDS	CAG	14.08			
9	PTC INC	PTC	115.72			
10	POOL CORP	POOL	211.61			
10	SALESFRC INC ORD	CRM	158.37			
10	TRIMBLE INC	TRMB	50.70			
10	ADOBE INC	ADBE	202.73			
10	UNIV HEALTH SVC	UHS	145.69			
10	BROWN & BROWN	BRO	64.22			
10	PENTAIR PLC	PNR	76.42			
10	MCCORMICK & CO	MKC	51.05			
10	GENERAL MILLS	GIS	36.01			
10	THE CAMPBELL ORD	CPB	22.73			
10	GODADDY INC	GDDY	84.55			
10	FAIR ISAAC CRP	FICO	1182.79			
10	ABBOTT LABS	ABT	94.12			
10	TYLER TECHNOL	TYL	294.40			
10	AXON ENTERPRISE	AXON	464.83			
10	LULULEMON ATHLCA	LULU	117.57			
10	FIDELITY NATL IN	FIS	38.57			
10	COGNIZANT TECH	CTSH	40.03			
10	BUILDR FIRST ORD	BLDR	89.14			
10	BROADRIDGE FINCL	BR	137.93			
10	ACCENTURE PLC	ACN	128.98			
10	GARTNER	IT	134.96			
10	LEIDOS HLDGS INC	LDOS	101.76			
10	NIKE INC CL B	NKE	40.75			
10	ZOETIS INC	ZTS	76.09			
10	CHARTER COMM ORD	CHTR	133.64			
10	SERVICENOW INC	NOW	98.34			
10	TRACTOR SUPPLY	TSCO	31.21			
10	INTUIT INC	INTU	267.72			
10	EPAM SYSTEMS INC	EPAM	80.68			
10	BOSTON SCIEN CP	BSX	44.23			
10	INSULET CORP	PODD	158.25			
10	COSTAR GROUP	CSGP	30.25			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	1132.33			
1	INTEL CORP	INTC	128.32			
1	MRVL TCHNLGY ORD	MRVL	266.77			
1	ARM HOLDINGS ADR	ARM	334.27			
1	ADV MICRO DEVICE	AMD	521.58			
1	ON SEMICONDUCTOR	ON	90.65			
1	GLOBL FOUNDR ORD	GFS	79.78			
1	LAM RESEARCH	LRCX	379.09			
1	APPLIED MATL	AMAT	626.84			
2	TEXAS INSTRUMENT	TXN	285.43			
2	KLA CORP	KLAC	248.64			
2	FORTINET	FTNT	151.35			
2	CISCO SYSTEMS	CSCO	113.77			
2	ANALOG DEVICES	ADI	386.91			
2	DATADOG INC A	DDOG	239.77			
2	MODERNA INC	MRNA	67.27			
2	MICROCHIP TECH	MCHP	87.93			
2	ASML HOLDING DRC	ASML	1794.62			
2	NXP SEMICOND NV	NXPI	277.02			
3	OLD DOMINION	ODFL	218.79			
3	CRWDSTRK HLD INC	CRWD	701.09			
3	PALO AL NTWK ORD	PANW	304.20			
3	QUALCOMM INC	QCOM	189.39			
3	ALPHABET INC A	GOOGL	337.39			
3	ROSS STORES	ROST	213.26			
3	ALPHABET INC C	GOOG	334.69			
3	DIAMOND BAK ENGY	FANG	179.91			
3	ILLUMINA INC	ILMN	176.55			
3	CSX CORPORATION	CSX	47.66			
4	MARRIOTT INTERNL	MAR	377.31			
4	BAKER HUGHES ORD	BKR	56.56			
4	BROADCOM INC	AVGO	365.02			
4	MONSTER BEV CORP	MNST	96.38			
4	CADENCE DESIGN	CDNS	377.27			
4	NVIDIA CORP	NVDA	192.53			
4	STARBUCKS CORP	SBUX	104.60			

4	AMAZON COM	AMZN	232.69			
4	BIOGEN INC	BIIB	216.03			
4	LINDE PLC ORD	LIN	519.62			
5	APPLE INC	AAPL	283.78			
5	SYNOPSYS	SNPS	454.34			
5	AIRBNB INC ORD	ABNB	145.56			
5	AMRCN ELCTRC ORD	AEP	138.69			
5	WRN BRS DS A ORD	WBD	26.74			
5	KRIG DR PPPR ORD	KDP	33.40			
5	PACCAR INC	PCAR	120.68			
5	COSTCO WHOLESAL	COST	952.54			
5	HNYWL INTRTL ORD	HON	232.21			
5	MONDELEZ INT CLA	MDLZ	60.79			
6	AMGEN	AMGN	358.33			
6	COCA-CLA EUR ORD	CCEP	101.59			
6	FASTENAL CO	FAST	47.10			
6	XCEL ENERGY INC	XEL	82.23			
6	ELECTRONIC ART	EA	205.25			
6	GILEAD SCI	GILD	127.88			
6	VERTEX PHARM	VRTX	491.34			
6	DEXCOM	DXCM	70.14			
6	EXELON CORPRTN	EXC	47.40			
6	PEPSICO INC	PEP	141.39			
7	TESLA INC	TSLA	379.71			
7	TAKE TWO	TTWO	238.53			
7	THE KRFT HNZ CO	KHC	23.70			
7	O REILLY AUTO	ORLY	89.55			
7	REGENERON PHAR	REGN	632.90			
7	SUPR MCR CMP ORD	SMCI	30.63			
7	META PLTFORM ORD	META	550.25			
7	DOLLAR TREE INC	DLTR	123.87			
7	MONGODB INC A	MDB	314.01			
7	CINTAS CORP	CTAS	171.90			
8	CDW CORP	CDW	133.30			
8	COMCAST CORP A	CMCSA	23.17			
8	T MOBILE US IN	TMUS	182.68			
8	MICROSOFT CP	MSFT	372.97			
8	PAYCHEX INC	PAYX	99.90			
8	AUTOMATIC DATA	ADP	223.55			
8	BOOKING HOLDINGS	BKNG	181.46			
8	IDEXX LABS	IDXX	551.50			

8	INTUITIVE SURG	ISRG	404.70			
8	CNSTLN ENRGY ORD	CEG	264.02			
9	NETFLIX INC	NFLX	73.81			
9	MERCADOLIBRE	MELI	1675.10			
9	GE HLTCR TCH ORD	GEHC	65.76			
9	AUTODESK INC	ADSK	196.26			
9	VERISK ANLYTCS	VRSK	182.18			
9	COPART INC	CPRT	30.55			
9	ROPER TCHNLG ORD	ROP	338.31			
9	PAYPAL HOLDI	PYPL	44.29			
9	PDD HOLDINGS DRC	PDD	76.55			
9	DOORDASH ORD A	DASH	183.09			
10	ADOBE INC	ADBE	202.73			
10	LULULEMON ATHLCA	LULU	117.57			
10	COGNIZANT TECH	CTSH	40.03			
10	CHARTER COMM ORD	CHTR	133.64			
10	ATLASN CRP A ORD	TEAM	78.74			
10	WORKDAY INC	WDAY	124.21			
10	ZSCALER INC	ZS	132.26			
10	INTUIT INC	INTU	267.72			
10	THE TRD DESK INC	TTD	18.37			
10	COSTAR GROUP	CSGP	30.25			

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.

2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.

4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary, dominant,* and *main* trend. ***Major long-term trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science;* it is an *art* lacking consistent rules.

dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: https://cmtassociationrg/

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

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