

Colby Global Markets Report

Prices and rankings as of the close on Thursday, June 18, 2026

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Market Overview: most stock indexes are near their highs and in strong technical positions.

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Sector and Market Rotation

Stock price indexes finished mixed last week as investors struggled to interpret developing news about the Iran peace deal and the likely path of interest rates ahead. Of the major US index ETFs, only the **Small-cap Russell 2000 (IWM)** rose to new all-time **closing price** high on 6/18/2026, although most other indexes are near their highs and in strong technical positions:

The **large-cap Technology ETF (XLK, 191.44)** has recovered most of its early June loss. A lasting peace deal may stimulate global economic growth and ease speculative fears regarding inflation, rising interest rates, unsustainably rapid earnings growth, a massive AI investment bubble, and equity overvaluation. Well-informed technology insiders are confident that high growth rates can continue for years going forward. The main trend for XLK remains clearly bullish above rising 50-day and 200-day SMAs.

The **Energy Sector SPDR (XLE, 53.77)** confirmed short-term weakness last week when it fell to its lowest level since 2/17/2026, before the war started, and fell further below its declining 50-day SMA (now at 57.44). XLE peaked at 63.46 in March, 61.70 in May, and 59.38 in June. XLE broke down last week below the May lows at 55.99 at 55.13. The developing pattern of lower highs and lower lows defines the downtrend. Further weakness below 53.25 seems likely to lead to a test of the 200-day SMA now at 50.91.

Transportation (IYT) encountered profit-taking after peaking at a new all-time high at 87.87 last week. IYT remains in a bullish position above rising 50-day and 200-day SMAs.

Materials (XLB) eased modestly lower but remains bullish above rising 50-day and 200-day SMAs above 51 and 48. Look for resistance around the previous highs of 53.31 and 54.14.

Industrial (XLI) jumped to a new all-time high on 6/18/2026, so there is no upside resistance. Look for support around 176-177 and above 173-174.

Regional Banking (KRE) encountered profit-taking after peaking at a new 4-year high at 74.27 last week. KRE remains in a bullish position above rising 50-day and 200-day SMAs above 69 and 66. Look for resistance around the previous high of 74.27 and 78.81.

Real Estate (XLRE) reversed to the downside after rising to a new 52-week high at 45.65 last week. XLRE closed below its 50-day SMA now at 44.12, a sign of weakness for the short term. Look for support around the previous lows of 43.08 and 42.12. Look for resistance around the previous highs of 45.65 and 52.17.

Consumer Staples (XLP) fell below its 50-day SMA at 83.63, turning neutral for the short term. Look for resistance around previous highs of 86.35, 86.70, and 90.14. Look for support around the previous lows of 81.48 and 80.46.

Utilities (XLU) remains stuck below the 50-day SMA, so the trend remains neutral. Look for resistance around the previous highs of 45.64 and 47.30. Look for support around the previous lows of 43.07 and 40.07.

Consumer Discretionary (XLY) remains stuck below its 200-day SMA and continues to underperform. Look for resistance near previous highs around 119.51, 122.19, and 125.01. Look for support around the previous lows of 113.38 and 105.19.

Communication (XLC) remains bearish below its 50-day and 200-day SMAs. Look for resistance around previous highs near 155 and 115. Look for support around the previous lows of 106.72 and 105-106.

Retail (XRT) remains in a neutral trading range. Look for resistance near previous highs around 89 and 91. Look for support around 82 and 78.

Health Care (XLV) reversed to the downside after peaking at 155.16. Look for resistance around previous highs near 153 and 155. Look for support around 145 and 142.

Financial (XLF) reversed to the downside after peaking at 54.89 on 6/17/2026. XLF remains above the 50-day and 200-day SMAs. Look for resistance near previous highs around 54.89 and 56.51. Look for support around 51 and 48.

International equities are strong except for China. The **Emerging Markets ETF (EEM)** again proved that it is the strongest by rising to a new all-time high last week. **EAFE ETF (EFA)** remains slightly below its high but remains in a bullish position above 50-day and 200-day SMAs. In contrast, the **China Large-Cap ETF (FXI)** plunged below 52-week lows last week and fell further below both 50-day and 200-day SMAs. **FXI** has been underperforming **EEM** and **EFA**. **FXI** also has underperformed the S&P 500 for 19 years since 2007--a major long-term trend. Technical conditions continue to point to persistent underperformance by **FXI**, so exposure should be avoided.

Currencies, Crypto, Commodities, and Fixed Income

The **U.S. Dollar Index ETF (UUP, 28.30)** rose to its highest level since November and remains technically bullish above SMAs. Look for resistance near previous highs around 28.45 and 30.76. Look for nearby support around 27.87, 27.63, and 26.40.

Crypto-related stocks remain in unfavorable trends and should be avoided. The **iShares Bitcoin Trust ETF (IBIT, 35.62)** fell to its lowest level since October 2024 on 6/5/2026, confirming previous sell signals. Longer term, **IBIT** is below its 50- and 200-day SMAs, and the 50-day SMA has been stuck in a bearish position below the 200-day SMA since 12/11/2025. The **iShares Ethereum Trust ETF (ETHA, 11.87)** continues to underperform **IBIT** and is in a weaker technical position.

Copper (CPER), an industrial metal, reflects prospects for global economic growth, which should benefit from a lasting peace deal. Copper remains in a strong position above its rising 50-day and 200-day SMAs. Look for resistance near previous highs around 39.82 and 40.78. Look for nearby support around 37.40 and 35.33.

Precious metals are below both 50-day and 200-day SMAs and remain out of favor. **Silver (SLV)**, **Gold Miners (GDX)**, and **Gold (GLD)** probably will continue to underperform.

Energy markets again confirmed bearish momentum for the short term last week as **WTI Crude Oil Futures (nearby contract CLQ26, 76.85)** and **Oil ETF (USO, 114.87)** both broke down below 2-month lows and fell further below 50-day SMAs.

U.S. fixed-income price trends are diverging by their maturities, the shorter the maturity the more bearish the trend. The **3-Month SOFR (SQZ26)** and the **2-Year T-Note Futures (ZTU26)** fell to their lowest price levels in more than 10 months last week and remain bearish. In addition, the **5-Year T-Note (ZFU26)** and the **10-Year T-Note Sep '26 (ZNU26)** did not make lower lows but nevertheless remain in bearish positions below both 50-day and 200-day SMAs. In contrast, the **30-Year T-Bond (ZBU26)** crossed above its 50-day SMA on 6/15/2026, turning neutral. All this appears to imply downside pressure for prices and upside pressure for interest rates for the short term.

Momentum and Breadth for the U.S. stock market remain bullish.

Within the **S&P 500**, **56.0%** of stocks trade above their 50-day SMAs (down from **61.0%** the previous week), and **61.0%** are above their 200-day SMAs (down from **61.6%**). These are still strong numbers, indicating bullish breadth.

The **Cumulative Daily Advance–Decline Line (A/D Line)** rose to a new all-time high on 6/16/2026, indicating bullish strength for the broad market of stocks.

Net New Highs eased lower to **+25**, down from +155 a week ago. Readings above zero for new highs minus new lows suggest a bullish trend.

Sentiment Indicators show less pessimism. The **AAll Bulls/Bears survey** still shows a majority of bears, with **36.6% bullish** versus **39.4% bearish**. The **Put/Call Ratio** fell to **0.58** last week, modestly below its 10-year mean of **0.62**, indicating pessimism. The **VIX Index** fell to **16.40** last week, below its 10-year mean of **18.79**, indicating mild optimism. The **CNN Investor Sentiment Index** still shows **Fear at 37**, up from its low of **27** on 6/10/2026, but down from **71** on 4/20/2026. Historically, fear and pessimism have provided a bullish foundation for market rallies.

Ranking Methodology: Our rankings use the most important Simple Moving Averages (SMA) to objectively quantify Relative Strength, which we sort from strongest to weakest. Academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

A strategy emphasizing both capital preservation and return on investment appears most rational and prudent at this time.

Every day we measure and weigh objective technical and quantitative data in order to judge the Reward/Risk probabilities of trend continuation or reversal. Our goal is to protect your assets from major risks while capitalizing on an improving investment outlook for the medium- and long-term. We always put our clients' best interests first.

Consider exploring our professional fiduciary asset management services to protect and grow your wealth. We are happy to discuss your goals and concerns and answer your questions. For a free consultation, contact Bill Anderson, by phone (646) 652-6879, or by email:

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38 major market ETFs, objectively ranked in order of long-term Relative Strength:

Rank	ETF Name	Symbol	50/200	C/200	C/50	C/20	CLOSE
99	US Oil	USO	42.79%	22.37%	-14.30%	-12.16%	114.87
96	Semiconductor	SMH.O	33.17%	60.47%	20.51%	8.60%	659.88
94	Commodities	DBC	17.23%	8.58%	-7.38%	-5.71%	27.63
91	Technology	XLK	15.27%	28.22%	11.23%	2.51%	191.44
88	Energy	XLE	12.84%	5.62%	-6.39%	-6.09%	53.77
86	Emerging Markets	EEM	12.41%	21.15%	7.78%	4.12%	70.79
83	US Copper	CPER.K	10.64%	13.01%	2.14%	-0.46%	38.86
81	BigCap 100	QQQ.O	10.27%	17.81%	6.84%	1.89%	740.62
78	Silver	SLV	10.08%	-3.63%	-12.46%	-7.70%	59.51
75	SmallCap 2000	IWM	9.05%	14.57%	5.06%	2.29%	295.59
73	DJ Transportation	IYT	7.07%	9.84%	2.58%	-0.43%	83.94
70	Materials	XLB	6.85%	7.77%	0.86%	1.18%	51.81
67	S&P MidCap 400	MDY	6.75%	10.05%	3.09%	1.25%	691.00
65	Industrials	XLI	6.34%	10.90%	4.29%	3.43%	180.91
62	S&P BigCap 500	SPY	6.00%	8.48%	2.34%	-0.05%	746.74
59	Regional Banks	KRE	5.18%	8.19%	2.86%	1.72%	71.72
57	EAFE Developed	EFA	4.85%	6.10%	1.19%	0.30%	104.41
54	Real Estate	XLRE.K	4.50%	3.89%	-0.59%	-1.26%	43.86
51	S&P Unweighted	RSP	4.44%	7.07%	2.52%	0.47%	209.96
49	DJ Industrials	DIA	3.73%	7.01%	3.15%	0.96%	515.52
46	Biotechnology	IBB.O	3.17%	5.13%	1.90%	2.24%	173.64
44	Agriculture	DBA	2.80%	0.01%	-2.72%	-0.86%	26.63
41	Consumer Staples	XLP	2.53%	2.12%	-0.40%	-0.73%	83.30
38	Gold Miners	GDX	2.50%	-5.24%	-7.55%	-1.41%	82.51
36	Gold	GLD	2.50%	-5.14%	-7.46%	-3.55%	387.12
33	Utilities	XLU	1.36%	0.47%	-0.87%	0.81%	44.76
30	US Dollar	UUP	0.19%	2.57%	2.37%	1.44%	28.30
28	C. Discretionary	XLY	0.05%	-0.41%	-0.47%	-0.45%	117.16
25	TIPS Bond	TIP	-0.14%	-1.31%	-1.17%	-0.48%	109.39
22	Communications	XLC	-0.24%	-5.19%	-4.95%	-3.24%	109.45
20	High-Yield Bond	HYG	-0.49%	-0.52%	-0.03%	0.16%	80.01
17	Retail	XRT	-0.86%	1.89%	2.77%	2.13%	86.39
15	5+ Year US Bond	AGG	-0.95%	-0.96%	0.00%	0.26%	98.90
12	Health Care	XLV	-0.97%	0.03%	1.01%	-0.94%	149.40
9	Financial	XLF	-1.17%	1.94%	3.15%	2.41%	53.57
7	20+ Year T. Bond	TLT.O	-2.59%	-1.34%	1.29%	1.51%	86.75
4	China BigCap	FXI	-5.56%	-12.96%	-7.83%	-4.98%	33.30
1	Bitcoin	IBIT.O	-15.26%	-27.65%	-14.62%	-7.04%	35.62

11 major U.S. industry sectors, objectively ranked in order of long-term Relative Strength:

Rank	ETF NAME	Symbol	50/200	C/200	C/50	C/20	CLOSE
90	SL STSTR TCH ETF	XLK	15.27%	28.22%	11.23%	2.51%	191.44
80	SL STSTR ENR ETF	XLE	12.84%	5.62%	-6.39%	-6.09%	53.77
70	SL ST STR MT ETF	XLB	6.85%	7.77%	0.86%	1.18%	51.81
60	SL ST STR IN ETF	XLI	6.34%	10.90%	4.29%	3.43%	180.91
55	SL ST STR RE ETF	XLRE.K	4.50%	3.89%	-0.59%	-1.26%	43.86
50	SL ST STR CN ETF	XLP	2.53%	2.12%	-0.40%	-0.73%	83.30
45	SL STSTR UTL ETF	XLU	1.36%	0.47%	-0.87%	0.81%	44.76
40	SL STSTR CNS ETF	XLY	0.05%	-0.41%	-0.47%	-0.45%	117.16
30	SL ST STR CM ETF	XLC	-0.24%	-5.19%	-4.95%	-3.24%	109.45
20	SL ST STR HC ETF	XLV	-0.97%	0.03%	1.01%	-0.94%	149.40
10	SL ST STR FN ETF	XLF	-1.17%	1.94%	3.15%	2.41%	53.57

The table above shows our quantitative Relative Strength Rankings, ranked from Strongest=99 to Weakest=1, in multiple time frames. The 50/200 column is the most important, indicating the percentage difference of the 50 SMA divided by the 200 SMA, an indication of the dominant trend. Next in importance is the C/200, indicating the percentage difference of the latest price Close divided by the 200 SMA, an indication of the medium-term trend. The C/50 indicates the percentage difference of the latest price Close divided by the 50 SMA, reflecting a somewhat shorter and more sensitive medium-term trend. Finally, the C/20 indicates the percentage difference of the latest price Close divided by the 20 SMA, an indication of the short-term trend. SMA is an abbreviation for Simple Moving Average. Bullish trends are displayed in green, while Bearish trends are displayed in red.

Sectors Ranked above 50 (as shown in the Rank column, the first one to the left) are demonstrating above-average major-trend Relative Strength, according to our completely objective quantitative algorithm. Those are the sectors most likely to outperform going forward. Sectors Ranked below 50 are demonstrating below-average Relative Strength and are most likely to underperform going forward.

The data in columns offer perspectives on sector strength measured in multiple time frames. They quantify each sector's absolute price strength relative to the most widely-accepted simple moving averages (SMAs), expressed as a percentage of a shorter time period price divided by a longer time period's average price.

Investors seeking to maximize returns should concentrate in the higher-ranked, strongest sectors while avoiding the lower-ranked, underperforming sectors. Relative Strength has worked very well for many decades, outperforming nearly every other method of stock selection.

Top 10 ETFs, objectively ranked in order of long-term Relative Strength:

To arrive at our Top 10 ETFs selections, we first measure trend momentum of each ETF over a long time frame, 50 and 200 trading days. Next, we rank 143 of the most important ETFs, from highest to lowest. Finally, we select the ten highest-ranked, best-performing ETFs, the ones with the strongest major-trend Price momentum.

Research studies suggest that ETFs ranked in the top decile (90 to 100) may have a greater probability of outperforming the market in the months ahead, while low-ranked ETFs (0 to 10) may have a greater probability of underperforming.

For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this Top 10 list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank	ETF Name	Symbol	50/200	C/200	C/50	C/20	CLOSE
99	ISH MSCI S KOREA	EWY	44.68%	78.35%	23.27%	9.90%	219.20
98	UNTD ST OIL FUND	USO	42.79%	22.37%	-14.30%	-12.16%	114.87
98	SPDRSS SMDTR ETF	XSD	38.64%	66.19%	19.87%	4.51%	636.30
97	INVSC DB OIL	DBO	33.36%	18.01%	-11.51%	-10.88%	18.89
96	ISHS MSCI TAIWAN	EWT	27.60%	49.49%	17.15%	7.03%	109.99
95	INVS WLDRL CN EG	PBW	17.46%	22.99%	4.71%	-2.23%	41.54
95	INVS CMD IDX TRK	DBC	17.23%	8.58%	-7.38%	-5.71%	27.63
94	ISH TELECOM ETF	IYZ	16.15%	13.06%	-2.67%	-4.68%	41.60
93	SL STSTR TCH ETF	XLK	15.27%	28.22%	11.23%	2.51%	191.44
92	ISH GLOBAL ENRGY	IXC	13.90%	4.21%	-8.51%	-7.47%	49.83

143 Select Exchange Traded Funds (ETFs), objectively ranked in order of long-term Relative Strength:

This list is filtered to exclude leveraged and inactive ETFs trading less than 90,000 shares a day on average. Ranks are based on our updated version of the Screening Method for Analysis of Relative Strength, described above, which measures trend momentum over a long time frame, 50-and 200-trading days. For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method. Research studies suggest that ETFs ranked in the top decile (highest tenth) of the list may have a greater probability of outperforming the market in the months ahead, while low ranked ETFs have a greater probability of underperforming.

Rank, Interpretation

100 to 90, Buy

89 to 70, Hold

69 to 50, Neutral, Market Perform

49 to 30, Avoid

29 to 0, Sell

Rank	ETF Name	Symbol	50/200	C/200	C/50	C/20	CLOSE
99	ISH MSCI S KOREA	EWY	44.68%	78.35%	23.27%	9.90%	219.20
98	UNTD ST OIL FUND	USO	42.79%	22.37%	-14.30%	-12.16%	114.87
98	SPDRSS SMDTR ETF	XSD	38.64%	66.19%	19.87%	4.51%	636.30
97	INVSC DB OIL	DBO	33.36%	18.01%	-11.51%	-10.88%	18.89
96	ISHS MSCI TAIWAN	EWT	27.60%	49.49%	17.15%	7.03%	109.99
95	INVS WLDRL CN EG	PBW	17.46%	22.99%	4.71%	-2.23%	41.54
95	INVS CMD IDX TRK	DBC	17.23%	8.58%	-7.38%	-5.71%	27.63
94	ISH TELECOM ETF	IYZ	16.15%	13.06%	-2.67%	-4.68%	41.60
93	SL STSTR TCH ETF	XLK	15.27%	28.22%	11.23%	2.51%	191.44
92	ISH GLOBAL ENRGY	IXC	13.90%	4.21%	-8.51%	-7.47%	49.83
92	VNG INFO TECHN	VGT	13.39%	23.23%	8.68%	1.28%	120.04
91	ISH US TECHNLOGY	IYW	13.26%	23.97%	9.46%	2.18%	253.57
90	VNG ENERGY INDEX	VDE	13.21%	5.58%	-6.73%	-6.03%	151.82
89	SL STSTR ENR ETF	XLE	12.84%	5.62%	-6.39%	-6.09%	53.77
89	ISH US ENERGY	IYE	12.82%	5.19%	-6.77%	-6.42%	56.77
88	VNG FTSE PACIFIC	VPL	12.62%	22.31%	8.60%	4.70%	120.35
87	ISH MSCI EM MKT	EEM	12.41%	21.15%	7.78%	4.12%	70.79
86	ISHS MSCI ASTRIA	EWO	12.39%	21.14%	7.79%	4.77%	43.03
86	ISH MICRO CAP	IWC	11.12%	16.45%	4.79%	2.04%	192.13
85	ISH US BSC MTRLS	IYM	10.74%	11.63%	0.80%	0.32%	185.34
84	ISHS MSCI THLND	THD	10.62%	11.25%	0.57%	-1.29%	72.31

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83	SPDR SS BTC ETF	XBI	10.32%	16.38%	5.49%	5.60%	140.72
83	ISH NA NTURL ETF	IGE	10.27%	4.11%	-5.59%	-4.34%	57.45
82	INVSC QQQ S1	QQQ.O	10.27%	17.81%	6.84%	1.89%	740.62
81	ISH SILVER	SLV	10.08%	-3.63%	-12.46%	-7.70%	59.51
81	SPDR SS M&M ETF	XME	9.76%	7.72%	-1.86%	-3.57%	117.02
80	ISH RSL 2000 VAL	IWN	9.47%	13.35%	3.54%	1.42%	216.87
79	ISHARES MSCI ETF	TUR.O	9.40%	9.29%	-0.10%	4.99%	40.96
78	ISH RSL 2000	IWM	9.05%	14.57%	5.06%	2.29%	295.59
78	ISH LATAM 40	ILF	8.95%	3.63%	-4.88%	-1.28%	33.90
77	ISH S&P MC400 GR	IJK	8.91%	13.23%	3.96%	1.59%	115.66
76	ISHAR SP SML ETF	IJT.O	8.66%	14.73%	5.59%	3.53%	170.72
75	ISH RSL 2000 GRW	IWO	8.64%	15.59%	6.40%	3.03%	389.04
75	ISHS MSCI BRAZIL	EWZ	8.58%	-2.76%	-10.45%	-3.78%	33.73
74	ISH CORE S&P SC	IJR	8.55%	13.37%	4.44%	2.33%	143.21
73	ISH INTER DV ETF	IDV	8.50%	3.50%	-4.61%	-4.35%	42.14
72	ISH S&P SC600 VL	IJS	8.44%	12.02%	3.29%	1.14%	133.32
72	VNG SML CAP GRWT	VBK	8.24%	13.06%	4.46%	1.64%	356.54
71	ISH MSCI NTHRLND	EWN	8.09%	17.17%	8.40%	4.28%	70.84
70	ISH GLOBAL 100	IOO	7.81%	9.14%	1.24%	-0.96%	139.13
69	ISH S&P500 GRWTH	IVW	7.53%	11.30%	3.50%	0.41%	137.96
69	ISH RSL1000 VAL	IWD	7.53%	11.69%	3.87%	1.36%	242.18
68	ISHS MSCI MEXICO	EWX	7.35%	6.41%	-0.88%	-0.15%	77.33
67	ISH RS MD-CP ETF	IWS	7.32%	10.81%	3.25%	1.24%	162.95
66	ISHS MSCI ITALY	EWI	7.09%	10.86%	3.52%	1.99%	60.60
66	ISH US TRNSP ETF	IYT	7.07%	9.84%	2.58%	-0.43%	83.94
65	INVSCO LRGCP ETF	PWV	6.98%	9.32%	2.19%	0.07%	75.04
64	VNG SML CAP IDX	VB	6.87%	10.46%	3.36%	1.25%	296.51
64	SL ST STR MT ETF	XLB	6.85%	7.77%	0.86%	1.18%	51.81
63	ISH MSCI CANADA	EWC	6.83%	6.36%	-0.43%	-1.15%	57.87
62	ISHARES SLCT ETF	ICF	6.82%	6.00%	-0.77%	-1.71%	66.88
61	ISH CORE S&P MC	IJH	6.82%	10.22%	3.19%	1.33%	75.78
61	ST STRT MID ETF	MDY	6.75%	10.05%	3.09%	1.25%	691.00
60	ISHS MSCI SPAIN	EWP	6.44%	9.99%	3.33%	2.35%	59.01
59	SL ST STR IN ETF	XLI	6.34%	10.90%	4.29%	3.43%	180.91
58	SPDR SS REIT ETF	RWR	6.18%	6.98%	0.76%	-0.45%	110.52
58	ISH MSCI VLU ETF	EFV	6.18%	4.65%	-1.44%	-1.73%	76.64
57	ISH MSCI JAPAN	EWJ	6.10%	12.45%	5.99%	3.78%	96.26
56	STATE STRT ETF	SPY	6.00%	8.48%	2.34%	-0.05%	746.74
55	ISH CORE S&P 500	IVV	6.00%	8.48%	2.34%	-0.02%	750.11
55	VNG TTL STK MKT	VTI	5.97%	9.04%	2.90%	0.45%	369.99
54	VNG VALUE INDEX	VTV	5.95%	10.00%	3.82%	1.38%	216.50

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53	ISH RSL 3000	IWV	5.90%	8.61%	2.56%	0.21%	424.90
52	VNG SML CAP VAL	VBR	5.84%	8.46%	2.48%	0.91%	238.40
52	VNG LARGE CAP	VV	5.80%	8.74%	2.78%	0.29%	345.00
51	ISHS MSCI BLGIUM	EWK	5.77%	6.67%	0.85%	-1.21%	26.62
50	ISH RSL 1000	IWB	5.73%	8.32%	2.45%	0.12%	408.41
49	VNG FTSE EMG MKT	VWO	5.64%	8.62%	2.81%	1.88%	60.77
49	ISH RS MD-C ETF	IWR	5.59%	8.93%	3.16%	1.11%	108.54
48	ISH S&P 100	OEF	5.58%	7.74%	2.04%	-0.39%	368.66
47	VNG GROWTH INDEX	VUG	5.43%	7.77%	2.22%	-0.44%	86.98
47	ISHARES MSC EAFE	SCZ.O	5.28%	4.43%	-0.81%	-1.44%	83.60
46	ISH MSCI CHL ETF	ECH	5.19%	3.40%	-1.71%	0.13%	40.66
45	ISH MSCI AUS	EWA	5.18%	2.94%	-2.13%	-0.86%	28.56
44	ISH MSCI EAFE	EFA	4.85%	6.10%	1.19%	0.30%	104.41
44	ISH S&P MC400 VL	IJJ	4.66%	7.11%	2.34%	1.05%	144.81
43	ISH MSCI EZN ETF	EZU	4.65%	7.24%	2.47%	0.71%	69.31
42	ISH MSCI UK	EWU	4.58%	1.46%	-2.98%	-2.55%	45.46
41	INVS S&P500EQ WG	RSP	4.44%	7.07%	2.52%	0.47%	209.96
41	ISH MSCI MLYSIA	EWM	4.40%	-0.86%	-5.04%	-2.70%	27.52
40	ISH EUROPE	IEV	4.38%	4.74%	0.35%	-0.48%	72.40
39	VNG FTSE EUROPE	VGK	4.32%	4.83%	0.50%	-0.49%	88.27
38	INSC HG YD DV AH	PEY.O	4.28%	6.95%	2.56%	0.33%	22.83
38	ISH S&P500 VALUE	IVE	4.26%	5.38%	1.08%	-0.42%	226.38
37	ISHR SLC DVD ETF	DVY.O	4.20%	3.85%	-0.33%	-1.24%	153.30
36	ISH US REAL EST	IYR	4.19%	2.86%	-1.27%	-1.63%	100.45
35	ISH MSCI PACIFIC	EPP	4.08%	1.66%	-2.33%	-1.13%	53.93
35	VANGUARD RL EST	VNQ	4.03%	3.74%	-0.27%	-0.96%	95.56
34	ISH RSL1000 GRWT	IWF	3.90%	5.12%	1.17%	-1.04%	123.19
33	ST STRT SPDR ETF	DIA	3.73%	7.01%	3.15%	0.96%	515.52
33	ISH MSCI SWZRLND	EWL	3.67%	3.15%	-0.49%	-1.11%	61.33
32	ISHS MSCI SWEDEN	EWD	3.56%	0.71%	-2.75%	-2.61%	50.34
31	VNG DIV APPRCTN	VIG	3.48%	5.79%	2.23%	0.35%	235.19
30	ISH MSCI GRW ETF	EFG	3.37%	6.98%	3.49%	2.00%	125.10
30	ISH MSCI HONG KG	EWH	3.10%	-5.56%	-8.40%	-5.04%	21.28
29	INVSC DB AGRCLTR	DBA	2.80%	0.01%	-2.72%	-0.86%	26.63
28	SPDR SSS&PDV ETF	SDY	2.80%	3.92%	1.09%	0.23%	150.50
27	INVS INT DV ACHV	PID.O	2.69%	0.69%	-1.95%	-2.49%	22.43
27	SL ST STR CN ETF	XLP	2.53%	2.12%	-0.40%	-0.73%	83.30
26	SPDR GOLD SHARES	GLD	2.50%	-5.14%	-7.46%	-3.55%	387.12
25	ISHS MSCI SNGPRE	EWS	2.28%	4.65%	2.32%	1.59%	29.79
24	ISH MSCI FRANCE	EWQ	1.59%	2.06%	0.46%	-0.04%	45.81
24	SPDRSS CP MK ETF	KCE	1.54%	3.76%	2.18%	1.66%	154.87

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23	SL STSTR UTL ETF	XLU	1.36%	0.47%	-0.87%	0.81%	44.76
22	VNG UTILITIES	VPU	1.31%	0.47%	-0.83%	0.76%	193.95
21	ISH MSCI GERMANY	EWG	1.13%	-0.91%	-2.01%	-2.52%	41.52
21	ISH MSCI STH AFR	EZA	0.91%	-2.52%	-3.40%	-0.68%	66.74
20	SL STSTR CNS ETF	XLY	0.05%	-0.41%	-0.47%	-0.45%	117.16
19	ISHARS TRUST ETF	PFF.O	0.00%	-0.19%	-0.19%	0.11%	31.23
18	ISHR JP MRGN ETF	EMB.O	-0.04%	0.89%	0.93%	0.79%	96.73
18	ISH RS M GRW ETF	IWP	-0.07%	2.80%	2.87%	0.66%	141.95
17	ISHR NTL MUN BND	MUB	-0.14%	0.26%	0.39%	0.37%	107.33
16	ISH TIPS BOND	TIP	-0.14%	-1.31%	-1.17%	-0.48%	109.39
16	ISH US FINANCLS	IYF	-0.34%	2.51%	2.86%	2.14%	127.61
15	ISH IBOX \$ HIGH	HYG	-0.49%	-0.52%	-0.03%	0.16%	80.01
14	ISHR 1-3 YER ETF	SHY.O	-0.54%	-0.84%	-0.30%	-0.08%	81.99
13	SPDRSS BLMHY ETF	JNK	-0.55%	-0.53%	0.02%	0.17%	96.39
13	ISH US FIN SRVCS	IYG	-0.71%	2.67%	3.40%	2.55%	90.66
12	VNG FINANCIALS	VFH	-0.79%	2.25%	3.07%	2.42%	131.44
11	ISH CR TL US BD	AGG	-0.95%	-0.96%	0.00%	0.26%	98.90
10	SL ST STR HC ETF	XLV	-0.97%	0.03%	1.01%	-0.94%	149.40
10	SL ST STR FN ETF	XLF	-1.17%	1.94%	3.15%	2.41%	53.57
9	ISH IBOX \$ INV	LQD	-1.27%	-1.12%	0.15%	0.29%	109.07
8	ISHARS 7-10 YEAR	IEF.O	-1.48%	-1.71%	-0.23%	0.26%	94.36
7	ST STR BL IT ETF	BWX	-1.79%	-2.96%	-1.19%	-0.52%	21.82
7	INVSC FIN PRFRD	PGF	-2.18%	-2.65%	-0.49%	0.56%	13.87
6	ISHARE TRSRY BND	TLT.O	-2.59%	-1.34%	1.29%	1.51%	86.75
5	SPDRSS HMBDR ETF	XHB	-3.01%	3.45%	6.66%	5.95%	111.04
4	WT INDIA EARNGS	EPI	-3.65%	-2.99%	0.69%	1.93%	43.02
4	INVSC WATER RES	PHO.O	-4.42%	-4.44%	-0.02%	1.53%	67.36
3	ISH CHINA LG CAP	FXI	-5.56%	-12.96%	-7.83%	-4.98%	33.30
2	PROSHRS TRST	SH	-5.57%	-7.61%	-2.16%	-0.06%	33.28
1	INVSC GLDN DRGN	PGJ.O	-10.06%	-18.98%	-9.92%	-5.67%	23.48
1	VNK INDO IDX ETF	IDX	-18.42%	-26.24%	-9.58%	3.42%	11.10

More Exchange Traded Funds (ETFs) and Closed-End Listed Funds, objectively ranked in order of long-term Relative Strength:

This list includes long (+), short (-), leveraged (nX), and inactive funds trading less than 90,000 shares a day on average. Use caution when trading these funds because they offer higher risk.

Rank, Interpretation

100 to 90, Buy

89 to 70, Hold

69 to 50, Neutral, Market Perform

49 to 30, Avoid

29 to 0, Sell

Rank	ETF Name	Symbol	50/200	C/200	C/50	C/20	CLOSE
99	PRSH DJ-UBS CRD	UCO	51.28%	24.32%	-17.83%	-16.67%	36.64
99	INVSC SMCNDR ETF	PSI	45.81%	80.82%	24.01%	11.47%	178.23
99	ISH MSCI S KOREA	EWY	44.68%	78.35%	23.27%	9.90%	219.20
99	PRSH UL SEMI CON	USD	43.72%	76.15%	22.56%	8.33%	108.71
98	UNTD ST OIL FUND	USO	42.79%	22.37%	-14.30%	-12.16%	114.87
98	KOREA FUND	KF	42.29%	75.35%	23.23%	9.88%	80.05
98	ISH SMCNDR ETF	SOXX.O	41.09%	77.55%	25.84%	10.37%	639.45
98	SPDRSS SMDTR ETF	XSD	38.64%	66.19%	19.87%	4.51%	636.30
98	TAIWAN FUND	TWN	38.47%	52.44%	10.09%	3.78%	100.83
98	US GASOLINE FD	UGA	36.38%	26.97%	-6.90%	-3.79%	102.29
98	INVSC DB ENERGY	DBE	33.71%	19.16%	-10.88%	-9.35%	27.47
97	INVSC DB OIL	DBO	33.36%	18.01%	-11.51%	-10.88%	18.89
97	VNCK SMCNDR ETF	SMH.O	33.17%	60.47%	20.51%	8.60%	659.88
97	INV DRWR TCH ETF	PTF.O	30.70%	50.78%	15.37%	6.26%	137.17
97	DXN EMG BUL ETF	EDC	30.06%	56.41%	20.26%	11.02%	100.38
97	PRSH ULTRA TECH	ROM	28.53%	54.91%	20.52%	3.88%	157.01
97	ISHS MSCI TAIWAN	EWT	27.60%	49.49%	17.15%	7.03%	109.99
96	US 12 MNT OIL FD	USL	27.32%	16.33%	-8.63%	-8.45%	47.52
96	PRSH ULTRPRO QQQ	TQQQ.O	26.15%	47.43%	16.86%	3.43%	82.87
96	SPDRSS EQ&SR ETF	XES	25.87%	15.56%	-8.20%	-7.13%	113.52
96	VNK OIL SRVC ETF	OIH	24.02%	12.12%	-9.59%	-8.91%	385.49
96	PRS UL ENRGY ETF	DIG	23.32%	6.49%	-13.65%	-12.38%	49.89
96	DRXN ENG BUL ETF	ERX	23.28%	6.38%	-13.71%	-12.49%	77.10
96	INVSC OIL&GS ETF	PXJ	22.93%	14.75%	-6.65%	-5.28%	40.73
95	ISH US OL EQ&SR	IEZ	22.87%	10.80%	-9.82%	-9.03%	27.59
95	DXN SM CP BL ETF	TNA	21.91%	38.58%	13.67%	6.33%	71.77
95	ISHARES ASIA 50	AIA.O	21.24%	36.79%	12.82%	5.37%	149.16
95	ISH S&P GSCI COM	GSG	21.23%	10.51%	-8.84%	-6.52%	29.53

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95	FT NAS CL GR EGY	QCLN.O	20.93%	30.16%	7.63%	0.83%	64.24
95	INVS S&P SPN-OFF	CSD	20.21%	31.85%	9.68%	4.93%	146.26
95	INV DRWRINMN ETF	PRN.O	19.47%	29.58%	8.46%	4.91%	255.33
94	PRSH ULTRA QQQ	QLD	18.67%	33.16%	12.21%	2.87%	97.91
94	FT NASDAQ100 TEC	QTEC.O	17.80%	37.40%	16.64%	5.41%	335.18
94	VNCK STEEL ETF	SLX	17.54%	17.15%	-0.34%	-3.45%	105.35
94	INVS WLDRL CN EG	PBW	17.46%	22.99%	4.71%	-2.23%	41.54
94	INVS GB CLN ENGY	PBD	17.44%	14.55%	-2.46%	-4.34%	20.30
94	INVS CMD IDX TRK	DBC	17.23%	8.58%	-7.38%	-5.71%	27.63
94	ISH GLOBAL TECH	IXN	16.95%	31.81%	12.71%	3.73%	146.33
93	TEMPLETON MKT FD	EMF	16.73%	29.78%	11.18%	4.38%	24.21
93	ROY MICRO CAP TS	RMT	16.58%	22.96%	5.48%	2.28%	14.22
93	BRCL IPA UBS CMD	DJP	16.38%	7.93%	-7.26%	-5.30%	45.01
93	ISH GLB CLN ENRG	ICLN.O	16.31%	16.62%	0.27%	-3.77%	21.10
93	ISH TELECOM ETF	IYZ	16.15%	13.06%	-2.67%	-4.68%	41.60
93	PRSH UL RUSL2000	UWM	15.80%	26.81%	9.51%	4.41%	65.20
93	INVSC SOLAR	TAN	15.53%	13.55%	-1.72%	-7.97%	60.58
92	FT GBL WIND ENRG	FAN	15.51%	10.56%	-4.28%	-2.57%	24.82
92	FT ENERGY ALPHA	FXN	15.42%	7.84%	-6.57%	-6.38%	20.17
92	SL STSTR TCH ETF	XLK	15.27%	28.22%	11.23%	2.51%	191.44
92	THE CNTL ESN EUR	CEE	15.26%	19.38%	3.58%	1.83%	21.57
92	DXN S&P BULL ETF	SPXL.K	14.43%	21.28%	5.99%	-0.32%	272.62
92	THE BANK NEW ORD	BNY	14.35%	20.01%	4.95%	1.25%	143.63
91	SPDR SS O&G ETF	XOP	14.34%	4.29%	-8.79%	-7.05%	153.36
91	PRSH ULTRA SP500	UPRO.K	14.22%	21.00%	5.94%	-0.31%	142.81
91	FT MATRLS ALPHA	FXZ	14.07%	16.60%	2.22%	0.23%	82.72
91	ISH GLOBAL ENRGY	IXC	13.90%	4.21%	-8.51%	-7.47%	49.83
91	INVS S&P500PR GW	RPG	13.63%	25.47%	10.42%	4.73%	62.75
91	ISH EXPD SEC ETF	IGM	13.62%	23.74%	8.91%	1.79%	164.60
91	VNG INFO TECHN	VGT	13.39%	23.23%	8.68%	1.28%	120.04
90	INVS EGEX&PR ETF	PXE	13.37%	4.18%	-8.11%	-6.66%	33.57
90	ISH OIL GAS ETF	IEO	13.31%	4.56%	-7.72%	-6.69%	107.47
90	ISH US TECHNLOGY	IYW	13.26%	23.97%	9.46%	2.18%	253.57
90	ISH MSCI ALLC XJ	AAXJ.O	13.25%	23.23%	8.81%	4.37%	123.30
90	VNG ENERGY INDEX	VDE	13.21%	5.58%	-6.73%	-6.03%	151.82
90	INVSCO LC GR ETF	PWB	13.02%	23.78%	9.52%	4.35%	166.63
90	INV DRSYWREG ETF	PXI.O	13.01%	5.97%	-6.23%	-5.39%	54.76
89	ISHS MSCI ISRAEL	EIS	12.93%	6.92%	-5.33%	-5.06%	122.97
89	SL STSTR ENR ETF	XLE	12.84%	5.62%	-6.39%	-6.09%	53.77
89	ISH US ENERGY	IYE	12.82%	5.19%	-6.77%	-6.42%	56.77
89	VNG FTSE PACIFIC	VPL	12.62%	22.31%	8.60%	4.70%	120.35

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89	FT NATURAL GAS	FCG	12.61%	2.42%	-9.05%	-6.67%	26.88
89	ISH MSCI EM MKT	EEM	12.41%	21.15%	7.78%	4.12%	70.79
89	ISHS MSCI ASTRIA	EWO	12.39%	21.14%	7.79%	4.77%	43.03
88	FT TECHN ALPHA	FXL	11.85%	22.32%	9.36%	1.51%	213.89
88	PRSH ULTR MC 400	MVV	11.74%	18.59%	6.14%	2.75%	89.20
88	PRS UL MATRL ETF	UYM	11.59%	12.42%	0.75%	2.01%	30.82
88	INV DR WR MN ETF	PDP.O	11.41%	20.69%	8.33%	4.81%	150.88
88	WT JP HDG EQTY	DXJ	11.17%	18.30%	6.42%	4.10%	178.51
88	ISH MICRO CAP	IWC	11.12%	16.45%	4.79%	2.04%	192.13
88	INVS S&P SC600GW	RZG	10.78%	19.59%	7.95%	5.60%	69.26
87	VNK NTRL RES ETF	HAP	10.76%	6.42%	-3.92%	-2.64%	69.55
87	ISH US BSC MTRLS	IYM	10.74%	11.63%	0.80%	0.32%	185.34
87	ISHS MSCI THLND	THD	10.62%	11.25%	0.57%	-1.29%	72.31
87	INV S&P MC400 GW	RFG	10.44%	15.41%	4.51%	1.75%	64.10
87	PRSH UL INDSTRLS	UXI	10.40%	19.32%	8.08%	6.86%	60.72
87	SPDR SS BTC ETF	XBI	10.32%	16.38%	5.49%	5.60%	140.72
86	PRSH ULT S&P 500	SSO	10.31%	15.09%	4.33%	-0.04%	67.61
86	ISH NA NTURL ETF	IGE	10.27%	4.11%	-5.59%	-4.34%	57.45
86	INVSC QQQ S1	QQQ.O	10.27%	17.81%	6.84%	1.89%	740.62
86	IVSC RAFI US ETF	PXF	10.22%	13.59%	3.05%	0.81%	77.83
86	ISH SILVER	SLV	10.08%	-3.63%	-12.46%	-7.70%	59.51
86	SPDR SS M&M ETF	XME	9.76%	7.72%	-1.86%	-3.57%	117.02
86	SPDRSS BLMCN ETF	CWB	9.76%	16.63%	6.26%	2.84%	110.58
85	WSDTR EH CMD ETF	GCC	9.74%	2.47%	-6.63%	-4.92%	23.25
85	FT US EQT OPPRTN	FPX	9.60%	18.49%	8.11%	4.31%	200.41
85	INVSC BASE METLS	DBB	9.59%	9.16%	-0.39%	-1.79%	25.30
85	ISH RSL 2000 VAL	IWN	9.47%	13.35%	3.54%	1.42%	216.87
85	ISHARES MSCI ETF	TUR.O	9.40%	9.29%	-0.10%	4.99%	40.96
85	FT STOXX EUR SEL	FDD	9.28%	9.86%	0.52%	-0.84%	19.42
85	ISH GLBL MATRLS	MXI	9.15%	8.08%	-0.98%	-0.92%	110.24
84	ISH RSL 2000	IWM	9.05%	14.57%	5.06%	2.29%	295.59
84	ADM NTRL RESC FD	PEO	9.03%	2.19%	-6.28%	-5.09%	24.49
84	ISH LATAM 40	ILF	8.95%	3.63%	-4.88%	-1.28%	33.90
84	INV DRWRBSMT ETF	PYZ.O	8.95%	10.64%	1.55%	0.52%	130.17
84	WT EM MKT EQ IN	DEM	8.93%	13.03%	3.76%	1.02%	55.69
84	ISH S&P MC400 GR	IJK	8.91%	13.23%	3.96%	1.59%	115.66
84	ASA GLD&PREC MTL	ASA	8.82%	1.16%	-7.05%	-0.65%	59.21
83	MS CHINA A FND	CAF	8.75%	12.89%	3.81%	0.75%	19.84
83	INVS SC600 PR VL	RZV	8.69%	14.39%	5.25%	2.46%	144.31
83	BLKRK ENRGY RESC	BGR	8.67%	-1.12%	-9.01%	-6.91%	14.62
83	ISHAR SP SML ETF	IJT.O	8.66%	14.73%	5.59%	3.53%	170.72

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83	FID NDQ COMP ETF	ONEQ.O	8.66%	12.58%	3.61%	0.35%	104.25
83	ISH RSL 2000 GRW	IWO	8.64%	15.59%	6.40%	3.03%	389.04
83	PRSH FTSE CHI25	FXP	8.61%	25.26%	15.33%	9.16%	23.19
82	ISHS MSCI BRAZIL	EWZ	8.58%	-2.76%	-10.45%	-3.78%	33.73
82	ISH CORE S&P SC	IJR	8.55%	13.37%	4.44%	2.33%	143.21
82	INV SP SC600 ETF	RWJ	8.51%	13.83%	4.91%	2.41%	58.30
82	ISH INTER DV ETF	IDV	8.50%	3.50%	-4.61%	-4.35%	42.14
82	ISH S&P SC600 VL	IJS	8.44%	12.02%	3.29%	1.14%	133.32
82	VNG SML CAP GRWT	VBK	8.24%	13.06%	4.46%	1.64%	356.54
81	WSDTR DVP IT ETF	DOL	8.18%	12.41%	3.92%	2.09%	76.29
81	ISH MSCI NTHRLND	EWN	8.09%	17.17%	8.40%	4.28%	70.84
81	IVS RAFI US ETF	PRF	8.09%	11.49%	3.15%	0.56%	53.86
81	WT US SC DIV FD	DES	8.06%	10.79%	2.52%	1.34%	39.47
81	VOYA ASIA PACIFI	IAE	7.99%	18.40%	9.64%	4.34%	9.18
81	PRSH UL RL EST	URE	7.91%	5.42%	-2.31%	-3.16%	67.38
81	VR DV IN PRM CEF	NFJ	7.84%	14.14%	5.84%	2.48%	15.27
80	VNG FTSE DEV MKT	VEA	7.84%	11.59%	3.47%	1.49%	72.31
80	WSDMT US SC ETF	EES	7.81%	11.46%	3.39%	1.51%	65.62
80	ISH GLOBAL 100	IOO	7.81%	9.14%	1.24%	-0.96%	139.13
80	BANCROFT FUND	BCV	7.72%	12.51%	4.45%	0.65%	26.07
80	ISH S&P500 GRWTH	IVW	7.53%	11.30%	3.50%	0.41%	137.96
80	ISH RSL1000 VAL	IWD	7.53%	11.69%	3.87%	1.36%	242.18
80	ISH MSCI AC EXUS	ACWX.O	7.38%	10.84%	3.22%	1.43%	77.10
79	VNG FTSE ALL WLD	VEU	7.35%	11.15%	3.54%	1.66%	84.92
79	ISHS MSCI MEXICO	EWX	7.35%	6.41%	-0.88%	-0.15%	77.33
79	ISH RS MD-CP ETF	IWS	7.32%	10.81%	3.25%	1.24%	162.95
79	VNG TTL INTL STK	VXUS.O	7.26%	10.71%	3.21%	1.52%	86.77
79	SPDR SS PHRM ETF	XPX	7.26%	12.67%	5.05%	4.42%	61.04
79	MEXICO EQUITY	MXE	7.25%	8.24%	0.92%	0.52%	13.55
79	VNG INDSTRLS IDX	VIS	7.19%	11.92%	4.41%	3.29%	353.56
78	FT DJ SEL MICRO	FDM	7.15%	9.61%	2.30%	2.00%	89.46
78	ALSPR GBL DV CEF	EOD	7.13%	7.66%	0.49%	-0.93%	6.47
78	ISHS MSCI ITALY	EWI	7.09%	10.86%	3.52%	1.99%	60.60
78	NVN MSSCH QLT MI	NMT	7.09%	8.63%	1.44%	0.87%	12.97
78	ST STR INTL ETF	GWX	7.08%	6.72%	-0.34%	-0.45%	45.51
78	ISH US TRNSP ETF	IYT	7.07%	9.84%	2.58%	-0.43%	83.94
78	WT EM MKT SC DV	DGS	7.07%	10.28%	3.00%	1.93%	66.47
77	ST STR ASCWI ETF	CWI	7.06%	10.94%	3.63%	2.06%	41.21
77	KYN ENG INFR ORD	KYN	7.04%	2.46%	-4.28%	-4.42%	13.27
77	ST STR SM CP ETF	EWX	6.98%	10.98%	3.74%	2.54%	76.15
77	INVSCO LRGCP ETF	PWV	6.98%	9.32%	2.19%	0.07%	75.04

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77	VRT CNVT INC CEF	NCV	6.92%	10.94%	3.76%	1.76%	17.57
77	IVSC RAFI US ETF	PRFZ.O	6.90%	12.04%	4.81%	2.50%	53.31
76	VNG SML CAP IDX	VB	6.87%	10.46%	3.36%	1.25%	296.51
76	SL ST STR MT ETF	XLB	6.85%	7.77%	0.86%	1.18%	51.81
76	ISH MSCI CANADA	EWC	6.83%	6.36%	-0.43%	-1.15%	57.87
76	ISHARES SLCT ETF	ICF	6.82%	6.00%	-0.77%	-1.71%	66.88
76	ISH CORE S&P MC	IJH	6.82%	10.22%	3.19%	1.33%	75.78
76	ROYCE SML CP ORD	RVT	6.82%	5.44%	-1.29%	-0.86%	17.94
76	ST STRT MID ETF	MDY	6.75%	10.05%	3.09%	1.25%	691.00
75	GLBX SILVER MNRS	SIL	6.75%	-1.89%	-8.09%	-2.60%	83.73
75	ISH US PHARMA	IHE	6.75%	9.55%	2.62%	-0.40%	91.88
75	FT DJ GB SL DIV	FGD	6.74%	5.77%	-0.91%	-1.57%	33.14
75	VR CN INC II CEF	NCZ	6.68%	10.75%	3.81%	1.78%	15.91
75	FT S&P REIT INDX	FRI	6.67%	7.19%	0.49%	-0.54%	30.97
75	IVSC RAFI EM ETF	PXH	6.64%	7.74%	1.03%	0.31%	29.06
75	SPDR SS GLDW ETF	DGT	6.59%	8.95%	2.22%	0.18%	186.97
74	REAVES UTILIT	UTG	6.53%	6.84%	0.29%	1.25%	42.10
74	INV SP MC400 ETF	RWK	6.50%	9.84%	3.14%	1.10%	144.15
74	INVSC ACTV RL ET	PSR	6.48%	7.04%	0.52%	-0.77%	101.79
74	WSDMT US LP ETF	EPS	6.47%	9.19%	2.56%	0.09%	78.16
74	WT GLB EQTY INC	DEW	6.47%	6.82%	0.33%	-0.57%	68.63
74	ISHS MSCI SPAIN	EWP	6.44%	9.99%	3.33%	2.35%	59.01
74	ISH MSCI ACWI	ACWI.O	6.43%	9.30%	2.69%	0.53%	157.74
73	VNG TOT WRLD ST	VT	6.42%	9.41%	2.81%	0.65%	157.66
73	INV SP500 RV ETF	RWL	6.41%	8.80%	2.24%	-0.02%	127.31
73	FT MST DIV LDER	FDL	6.39%	4.47%	-1.80%	-2.32%	49.05
73	SL ST STR IN ETF	XLI	6.34%	10.90%	4.29%	3.43%	180.91
73	PRSH ULTR SH YEN	YCS	6.32%	10.17%	3.62%	2.05%	55.66
73	ISH ESG MSCI ETF	DSI	6.31%	9.23%	2.74%	0.02%	141.80
73	VNG MATERIALS	VAW	6.30%	7.09%	0.75%	1.10%	234.24
72	VNG MEGA CAP VAL	MGV	6.27%	11.38%	4.81%	1.90%	162.27
72	WT DEFA EQ INCM	DTH	6.25%	5.70%	-0.52%	-0.45%	55.82
72	VNG EXTND MARKET	VXF	6.19%	11.61%	5.10%	2.17%	241.07
72	SPDR SS REIT ETF	RWR	6.18%	6.98%	0.76%	-0.45%	110.52
72	ISH MSCI VLU ETF	EFV	6.18%	4.65%	-1.44%	-1.73%	76.64
72	ISH MSCI JAPAN	EWJ	6.10%	12.45%	5.99%	3.78%	96.26
71	VNG MEGA CAP IDX	MGC	6.08%	8.97%	2.72%	0.13%	274.85
71	ISH GL INDSTRLS	EXI	6.08%	8.50%	2.29%	2.26%	198.93
71	STATE STRT ETF	SPY	6.00%	8.48%	2.34%	-0.05%	746.74
71	ISH CORE S&P 500	IVV	6.00%	8.48%	2.34%	-0.02%	750.11
71	DRXN TSY BER ETF	TMV	5.99%	1.86%	-3.90%	-4.24%	36.91

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71	VNG FTSE WLD SC	VSS	5.98%	5.63%	-0.33%	-0.51%	157.54
71	VNG S&P 500	VOO	5.97%	8.70%	2.58%	0.17%	688.11
70	VNG TTL STK MKT	VTI	5.97%	9.04%	2.90%	0.45%	369.99
70	VNG VALUE INDEX	VTV	5.95%	10.00%	3.82%	1.38%	216.50
70	ELSWT GRWT IN FD	ECF	5.94%	10.03%	3.86%	0.47%	13.27
70	ISH DOW JONES US	IYY	5.91%	8.75%	2.68%	0.27%	182.22
70	IVS RAFI SMD ETF	PDN	5.90%	5.56%	-0.33%	-0.33%	46.09
70	ISH RSL 3000	IWV	5.90%	8.61%	2.56%	0.21%	424.90
70	ST STR AS PF ETF	GMF	5.86%	11.69%	5.51%	3.12%	160.29
69	VNG SML CAP VAL	VBR	5.84%	8.46%	2.48%	0.91%	238.40
69	INVSCO BD&CN ETF	PKB	5.84%	11.00%	4.88%	5.41%	110.40
69	THE MEXICO FUND	MXF	5.83%	8.04%	2.09%	1.46%	22.25
69	VNG LARGE CAP	VV	5.80%	8.74%	2.78%	0.29%	345.00
69	ISHS MSCI BLGIUM	EWK	5.77%	6.67%	0.85%	-1.21%	26.62
69	VNG MEGA CAP GR	MGK	5.75%	8.53%	2.62%	-0.41%	88.57
69	PRSH ULTRA DOW30	DDM	5.74%	12.34%	6.24%	2.14%	63.90
68	COHEN STEERS INF	UTF	5.73%	6.17%	0.41%	-0.28%	26.97
68	ISH RSL 1000	IWB	5.73%	8.32%	2.45%	0.12%	408.41
68	VNG HIGH YIELD	VYM	5.66%	6.67%	0.95%	-0.55%	158.21
68	VNG FTSE EMG MKT	VWO	5.64%	8.62%	2.81%	1.88%	60.77
68	ISH MSCI KOKUSAI	TOK	5.64%	7.53%	1.79%	-0.19%	150.11
68	ISH RS MD-C ETF	IWR	5.59%	8.93%	3.16%	1.11%	108.54
68	ISH S&P 100	OEF	5.58%	7.74%	2.04%	-0.39%	368.66
67	WSDMT US MC ETF	EZM	5.57%	8.79%	3.05%	1.30%	74.71
67	VNG MIDCAP VAL	VOE	5.57%	6.85%	1.21%	0.05%	195.87
67	WT INTL MDCP DV	DIM	5.51%	6.13%	0.59%	0.67%	87.48
67	INVS S&P500 PRVL	RPV	5.49%	6.64%	1.09%	-0.99%	112.87
67	VNG GROWTH INDEX	VUG	5.43%	7.77%	2.22%	-0.44%	86.98
67	COHEN & STEERS	RQI	5.42%	-1.34%	-6.41%	-6.01%	12.27
66	WT JPN SM CP DV	DFJ	5.37%	7.18%	1.72%	1.18%	107.41
66	SPRT PYS GLD SVR	CEF	5.36%	-3.96%	-8.85%	-4.68%	43.29
66	INVSC DRWRHL ETF	PTH.O	5.29%	8.63%	3.17%	4.26%	52.98
66	ISHARES MSC EAFE	SCZ.O	5.28%	4.43%	-0.81%	-1.44%	83.60
66	WSDTR US QTY ETF	DNL	5.25%	10.38%	4.88%	3.06%	46.58
66	ISH MSCI CHL ETF	ECH	5.19%	3.40%	-1.71%	0.13%	40.66
66	ISH MSCI AUS	EWA	5.18%	2.94%	-2.13%	-0.86%	28.56
65	SPDR SS BNKG ETF	KRE	5.18%	8.19%	2.86%	1.72%	71.72
65	INVS MC 400PR VL	RFV	5.10%	7.55%	2.33%	0.18%	142.72
65	ISH 80/20 AG ETF	AOA	5.02%	7.73%	2.58%	0.85%	98.22
65	ISH US REG BNKS	IAT	5.02%	7.89%	2.73%	1.70%	59.46
65	WT US HGH DIV FD	DHS	5.02%	5.36%	0.33%	-0.60%	111.67

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65	WT US TOT DIV FD	DTD	4.99%	6.64%	1.57%	0.08%	92.91
65	WT US LC DIV FD	DLN	4.98%	6.64%	1.58%	0.01%	96.20
64	FT NYSE ARCA BIO	FBT	4.97%	12.68%	7.34%	3.18%	228.85
64	INV S&P 500 TP50	XLG	4.97%	5.01%	0.04%	-1.71%	61.76
64	WT DEFA	DWM	4.92%	6.42%	1.43%	0.93%	74.68
64	ABRDN LF SC INVS	HQL	4.91%	7.45%	2.42%	4.23%	17.96
64	ISH MSCI EAFE	EFA	4.85%	6.10%	1.19%	0.30%	104.41
64	VNCK BAZL SC ETF	BRF	4.81%	-7.00%	-11.27%	-5.49%	16.17
64	NUVEEN MUN INCM	NMI	4.73%	8.40%	3.51%	1.19%	11.02
63	NVN ARZN QLTY MI	NAZ	4.69%	3.27%	-1.36%	-2.50%	12.59
63	WT INTL SMCP DV	DLS	4.68%	4.16%	-0.49%	-0.50%	86.24
63	ISH S&P MC400 VL	IJJ	4.66%	7.11%	2.34%	1.05%	144.81
63	ISH MSCI EZN ETF	EZU	4.65%	7.24%	2.47%	0.71%	69.31
63	ISH MSCI UK	EWU	4.58%	1.46%	-2.98%	-2.55%	45.46
63	ST STR GL RE ETF	RWO	4.57%	4.15%	-0.40%	-0.64%	48.93
63	WT EUR SM CP DV	DFE	4.56%	2.50%	-1.97%	-1.89%	74.63
62	FT INDLS PRD DUR	FXR	4.56%	6.89%	2.23%	1.97%	88.67
62	ISH RS MLTSC ETF	REZ	4.51%	3.55%	-0.92%	-1.65%	89.09
62	GABELLI CV INCM	GCV	4.46%	5.71%	1.20%	-0.59%	4.60
62	INVS S&P500EQ WG	RSP	4.44%	7.07%	2.52%	0.47%	209.96
62	BLACKROCK VA	BHV	4.41%	12.95%	8.17%	3.35%	12.32
62	ISH MSCI MLYSIA	EWM	4.40%	-0.86%	-5.04%	-2.70%	27.52
61	ISHARES GBL INFR	IGF.O	4.40%	3.23%	-1.12%	-0.38%	66.36
61	INVS CRN AST DLR	FXA	4.39%	2.50%	-1.81%	-1.18%	69.45
61	ISH EUROPE	IEV	4.38%	4.74%	0.35%	-0.48%	72.40
61	VNCK AFC IDX ETF	AFK	4.36%	1.21%	-3.02%	-1.80%	26.56
61	VNCK AGRBSNS ETF	MOO	4.35%	-1.30%	-5.42%	-2.51%	76.96
61	INVSC PHRMCT ETF	PJP	4.35%	8.28%	3.77%	1.05%	111.63
61	DXN 7-10 BER ETF	TYO	4.33%	5.45%	1.07%	-0.46%	14.10
60	VNG FTSE EUROPE	VGK	4.32%	4.83%	0.50%	-0.49%	88.27
60	INSC HG YD DV AH	PEY.O	4.28%	6.95%	2.56%	0.33%	22.83
60	EV TAX ADV DIV	EVT	4.26%	5.17%	0.88%	-0.76%	26.53
60	ISH S&P500 VALUE	IVE	4.26%	5.38%	1.08%	-0.42%	226.38
60	VNG MID CAP INDX	VO	4.24%	7.61%	3.23%	1.24%	80.10
60	BLKRK EHD LC ORD	CII	4.23%	4.76%	0.51%	-1.52%	24.48
60	ISHR SLC DVD ETF	DVY.O	4.20%	3.85%	-0.33%	-1.24%	153.30
59	DNP SEL INCM FD	DNP	4.19%	4.24%	0.05%	-0.32%	10.69
59	NYLI HDG MLT ETF	QAI	4.19%	6.53%	2.25%	1.06%	36.73
59	ISH US REAL EST	IYR	4.19%	2.86%	-1.27%	-1.63%	100.45
59	ST STR INFRA ETF	GII	4.10%	3.40%	-0.68%	0.40%	75.52
59	ISH MSCI PACIFIC	EPP	4.08%	1.66%	-2.33%	-1.13%	53.93

59	SPDRSS S&PBK ETF	KBE	4.07%	7.04%	2.86%	1.95%	65.71
59	VRT EQT CNVT CEF	NIE	4.06%	3.41%	-0.63%	-2.17%	26.00
58	ISH GLB UTILITS	JXI	4.04%	1.18%	-2.75%	-0.85%	83.24
58	VANGUARD RL EST	VNQ	4.03%	3.74%	-0.27%	-0.96%	95.56
58	GABELLI DIV & IN	GDV	3.97%	3.70%	-0.26%	-0.20%	28.97
58	INVS MLT-AST INC	CVY	3.92%	5.19%	1.22%	0.08%	28.96
58	ABRDN HLTGR INVS	HQH	3.91%	6.98%	2.95%	4.14%	20.19
58	ISH RSL1000 GRWT	IWF	3.90%	5.12%	1.17%	-1.04%	123.19
58	INVSC BTC&GN ETF	PBE	3.86%	7.31%	3.32%	1.49%	84.64
57	GENERAL AMER INV	GAM	3.85%	4.12%	0.26%	0.50%	63.96
57	INVC ASPC & DFNS	PPA	3.84%	6.41%	2.48%	1.11%	175.31
57	PRSH ULT SRT20+Y	TBT	3.83%	1.10%	-2.63%	-2.89%	34.81
57	ISH INDUSTRIAL ETF	IYJ	3.82%	7.07%	3.14%	2.57%	162.25
57	ST STR IN DV ETF	DWX	3.81%	3.52%	-0.28%	-0.44%	46.54
57	INVSC DV ACHVRS	PFM.O	3.79%	5.44%	1.60%	-0.05%	55.19
56	ST STRT SPDR ETF	DIA	3.73%	7.01%	3.15%	0.96%	515.52
56	ST STR EU SK ETF	FEZ	3.68%	8.47%	4.62%	2.67%	70.06
56	ISH MSCI SWZRLND	EWL	3.67%	3.15%	-0.49%	-1.11%	61.33
56	TORT ENER INFRAS	TYG	3.63%	-3.16%	-6.55%	-2.60%	42.53
56	FST TST NSDQ ETF	QQEW.O	3.56%	11.87%	8.03%	1.56%	156.82
56	ISHS MSCI SWEDEN	EWD	3.56%	0.71%	-2.75%	-2.61%	50.34
56	ISH 60/40 BD ETF	AOR	3.54%	5.78%	2.16%	0.85%	69.76
55	PRS UL CN SP ETF	UGE	3.52%	2.07%	-1.41%	-1.67%	18.70
55	VOYA GLOBAL EQUI	IGD	3.51%	5.15%	1.58%	-0.73%	6.19
55	VNG DIV APPRCTN	VIG	3.48%	5.79%	2.23%	0.35%	235.19
55	ETN VAN TX AD DV	ETO	3.44%	5.00%	1.50%	-0.29%	30.40
55	WT US MC DIV FD	DON	3.40%	4.83%	1.38%	0.65%	55.87
55	ISH MSCI GRW ETF	EFG	3.37%	6.98%	3.49%	2.00%	125.10
55	INVSC FD&BVG ETF	PBJ	3.32%	-1.31%	-4.48%	-2.76%	46.53
54	JAPAN SMLR CAP	JOJ	3.27%	7.25%	3.85%	2.23%	11.85
54	ISH BIOTCHNL ETF	IBB.O	3.17%	5.13%	1.90%	2.24%	173.64
54	ISH MSCI HONG KG	EWK	3.10%	-5.56%	-8.40%	-5.04%	21.28
54	ISH US HLTH PROV	IHF	3.04%	9.10%	5.89%	1.31%	52.29
54	INVSC PRCS MTL	DBP	3.01%	-6.10%	-8.84%	-4.60%	98.34
54	BNFCL INTRTL MPL	VPV	2.93%	5.22%	2.22%	0.54%	11.20
54	FT UTILITIES	FXU	2.92%	1.94%	-0.95%	0.11%	48.21
53	NEW GERMANY FUND	GF	2.81%	4.19%	1.34%	0.56%	11.93
53	FT ENCH EQ INCM	FFA	2.81%	3.96%	1.12%	-0.55%	22.61
53	INVSC DB AGRCLTR	DBA	2.80%	0.01%	-2.72%	-0.86%	26.63
53	SPDR SSS&PDV ETF	SDY	2.80%	3.92%	1.09%	0.23%	150.50
53	NUVEEN R EST INM	JRS	2.80%	2.55%	-0.25%	-1.40%	8.15

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53	CENTRAL SECURTY	CET	2.79%	2.36%	-0.42%	-0.45%	52.64
53	JOHN HANCOCK FIN	BTO	2.78%	3.34%	0.54%	0.42%	37.17
52	ISH GLBL FINCLS	IXG	2.77%	5.47%	2.63%	1.69%	124.88
52	VIRTUS TOTAL CF	ZTR	2.74%	2.38%	-0.35%	0.40%	6.73
52	INVS INT DV ACHV	PID.O	2.69%	0.69%	-1.95%	-2.49%	22.43
52	NVN NY AF QLT MI	NRK	2.65%	4.03%	1.34%	1.25%	10.67
52	VNG CONS STPLS	VDC	2.64%	1.70%	-0.91%	-0.43%	226.11
52	ISH US AROSP ETF	ITA	2.62%	8.24%	5.48%	3.13%	238.99
51	VNCK RETAIL ETF	RTH.O	2.58%	0.09%	-2.42%	-0.85%	256.77
51	ISH GOLD	IAU	2.54%	-5.10%	-7.45%	-3.55%	79.33
51	SL ST STR CN ETF	XLP	2.53%	2.12%	-0.40%	-0.73%	83.30
51	VNCK GLD MNS ETF	GDX	2.50%	-5.24%	-7.55%	-1.41%	82.51
51	SPDR GOLD SHARES	GLD	2.50%	-5.14%	-7.46%	-3.55%	387.12
51	JOHN HAN TX ADV	HTD	2.48%	1.20%	-1.25%	-1.36%	25.08
51	PRSH UL SRT7-10Y	PST	2.48%	3.09%	0.60%	-0.38%	22.96
50	TRI CONTINENTAL	TY	2.47%	3.32%	0.83%	-0.86%	34.71
50	INVSC LSR&EN ETF	PEJ	2.43%	8.49%	5.92%	3.34%	65.47
50	INV DRWRCNST ETF	PSL.O	2.42%	1.63%	-0.77%	-0.77%	109.84
50	NUVEEN CORE EQTY	JCE	2.39%	2.68%	0.29%	-0.82%	16.22
50	INV DRWRFNMN ETF	PFI.O	2.33%	6.11%	3.69%	2.43%	60.60
50	ISHS MSCI SNGPRE	EWS	2.28%	4.65%	2.32%	1.59%	29.79
50	GABELLI UTILITY	GUT	2.27%	3.86%	1.55%	0.30%	6.31
49	VNCK VIETNAM ETF	VNM	2.26%	0.22%	-2.00%	0.51%	18.35
49	COHEN & STEERS	FOF	2.19%	0.80%	-1.37%	-1.14%	13.57
49	INVSC BYBCK ACHV	PKW.O	2.19%	2.68%	0.48%	0.13%	138.09
49	INVS DRSWRUT ETF	PUI.O	2.19%	1.72%	-0.46%	0.83%	46.92
49	CLOUGH GLB DIV	GLV	2.18%	6.25%	3.99%	1.78%	6.48
49	VNCK PHARMCT ETF	PPH.O	2.11%	1.70%	-0.40%	-1.92%	102.53
49	VG COMMNCTN SRVC	VOX	2.10%	-1.62%	-3.64%	-2.43%	186.87
48	ISH 40/60 MD ETF	AOM	2.03%	3.61%	1.54%	0.63%	49.97
48	NVN CLFRN MN ORD	NCA	2.01%	0.19%	-1.79%	-0.62%	9.18
48	VNG MIDCAP GRWT	VOT	2.01%	8.11%	5.97%	2.88%	306.18
48	EATON VAN OPP FD	ETW	1.98%	2.85%	0.85%	0.40%	9.45
48	EAT VAN TX AD GL	ETG	1.85%	4.31%	2.42%	0.31%	23.06
48	ISH CONSM ST ETF	IYK	1.84%	2.02%	0.18%	-0.66%	71.57
48	ISH GBL CONS STP	KXI	1.75%	0.02%	-1.69%	-1.48%	66.95
47	BLKRK NJ QLTY FD	MUJ	1.71%	2.99%	1.26%	0.64%	12.33
47	ISH BRK DLR SECT	IAI	1.69%	5.72%	3.97%	2.26%	186.10
47	EVT BW OPPOR FD	ETV	1.63%	3.75%	2.09%	0.94%	14.91
47	ISH MSCI FRANCE	EWQ	1.59%	2.06%	0.46%	-0.04%	45.81
47	SPDRSS CP MK ETF	KCE	1.54%	3.76%	2.18%	1.66%	154.87

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47	TEMPLETON EMER	TEI	1.51%	3.79%	2.25%	2.84%	6.57
46	GABELLI GLBL TR	GLU	1.43%	-2.09%	-3.47%	-1.80%	18.80
46	PRSH ULSH EURO	EUO	1.41%	5.79%	4.32%	2.59%	30.46
46	PRSH UL UTILITY	UPW	1.39%	-1.71%	-3.06%	0.87%	23.07
46	ST STR FTSE ETF	WIP	1.38%	-0.45%	-1.80%	-1.24%	39.60
46	BLKRK MC QLTY FD	MIY	1.36%	2.12%	0.75%	-0.04%	12.11
46	SL STSTR UTL ETF	XLU	1.36%	0.47%	-0.87%	0.81%	44.76
46	WT EMG CUR STR	CEW	1.34%	1.37%	0.04%	0.04%	19.43
45	ISH 30/70 CS ETF	AOK	1.32%	2.42%	1.09%	0.54%	41.54
45	VNG UTILITIES	VPU	1.31%	0.47%	-0.83%	0.76%	193.95
45	THE GABELLI TRST	GGT	1.30%	0.96%	-0.34%	-1.91%	4.20
45	EATN VANC TX-MGD	EXG	1.29%	3.48%	2.16%	1.14%	9.60
45	BR GLOB DIV TRST	BOE	1.24%	1.91%	0.67%	-0.23%	11.88
45	FT VALUE LINEDIV	FVD	1.22%	0.83%	-0.39%	-0.42%	47.42
45	ISH US UTILITIES	IDU	1.22%	-0.17%	-1.38%	0.33%	112.49
44	ISH MSCI GERMANY	EWG	1.13%	-0.91%	-2.01%	-2.52%	41.52
44	DB GLD DBLNG	DGP	1.09%	-14.81%	-15.72%	-7.79%	144.77
44	PRSH SHT FINANCL	SEF	1.07%	-1.57%	-2.61%	-2.21%	31.71
44	FT HLTHCRE ALPHA	FXH	1.04%	2.10%	1.05%	-0.27%	115.45
44	EATON VANCE INC	ETB	1.02%	1.10%	0.08%	-0.25%	15.33
44	DXN FNL BEAR ETF	FAZ	0.93%	-7.82%	-8.68%	-7.06%	40.01
44	PRSH US FINANCL	SKF	0.92%	-4.69%	-5.56%	-4.55%	26.46
43	ISH MSCI STH AFR	EZA	0.91%	-2.52%	-3.40%	-0.68%	66.74
43	BNY MELON STR BD	DSM	0.85%	1.55%	0.69%	0.48%	6.13
43	FT DJ INTERNET	FDN	0.80%	0.35%	-0.45%	-2.78%	265.68
43	NVN NW YK MN ORD	NNY	0.79%	2.51%	1.71%	1.29%	8.70
43	FEDERATED HE ORD	FMN	0.77%	2.12%	1.34%	1.14%	11.36
43	NUVEN CLF QLT MI	NAC	0.76%	1.20%	0.44%	-0.24%	11.95
43	BNY MELON STR MU	LEO	0.74%	1.36%	0.62%	0.50%	6.41
42	PUTNAM MGE MNI	PMM	0.69%	2.75%	2.04%	1.80%	6.36
42	NVN VIRGN QLT MI	NPV	0.61%	0.03%	-0.58%	-0.38%	11.41
42	FT FINANCLS ALPH	FXO	0.53%	3.16%	2.62%	2.20%	61.02
42	VNG CONS DISCRTN	VCR	0.53%	1.30%	0.77%	0.29%	394.33
42	NUVEEN MUNI VAL	NUV	0.53%	0.90%	0.37%	0.78%	9.16
42	LMP CPTL INC FD	SCD	0.50%	2.63%	2.11%	1.10%	15.64
41	VNG SHRT INFL PR	VTIP.O	0.49%	0.26%	-0.23%	-0.29%	50.19
41	VNCK BIOTECH ETF	BBH.O	0.44%	0.90%	0.46%	0.64%	187.64
41	PIMCO NY MUNI II	PNI	0.42%	1.09%	0.67%	0.51%	7.04
41	PIMCO GL STK FD	PGP	0.41%	-1.56%	-1.97%	0.49%	8.66
41	FRANKLIN UNIV	FT	0.37%	-0.55%	-0.92%	0.21%	8.01
41	INVS CRN BTSH PD	FXB	0.37%	-1.61%	-1.97%	-1.47%	126.93

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41	INVSC NY AMTFREE	PZT	0.34%	1.22%	0.87%	0.58%	22.63
40	INVSC MNCPL TRST	VKQ	0.33%	2.96%	2.62%	2.10%	9.97
40	ISHARES GLBL SVC	IXP	0.32%	-3.47%	-3.78%	-2.94%	117.39
40	DTF TAX-FREE CEF	DTF	0.30%	0.30%	-0.01%	-0.07%	11.44
40	INVS CRN SWS FNC	FXF	0.30%	-1.97%	-2.27%	-1.61%	109.56
40	INVS CRN CAN DLR	FXC	0.27%	-2.21%	-2.47%	-1.55%	69.15
40	ABERDEN MUNC CEF	MFM	0.27%	2.45%	2.18%	2.26%	5.54
40	VNCK HGH YLD ETF	HYD	0.26%	1.04%	0.78%	0.48%	51.49
39	EV CA MUNI INCM	CEV	0.25%	0.85%	0.60%	0.61%	10.34
39	INVSC CLFRNA AMT	PWZ	0.24%	0.99%	0.75%	0.55%	24.42
39	LAZ GL TTL RT IN	LGI	0.23%	2.39%	2.15%	0.22%	18.12
39	BENEFCL INTR INV	VMO	0.20%	2.36%	2.16%	1.97%	9.90
39	VNCK LNG MUN ETF	MLN	0.19%	0.61%	0.41%	0.50%	17.66
39	INVSC INDX BLSH	UUP	0.19%	2.57%	2.37%	1.44%	28.30
39	INVS NTNL AMT FR	PZA	0.18%	1.10%	0.92%	0.76%	23.49
38	INVESCO MUN INC	OIA	0.17%	-0.09%	-0.25%	0.10%	6.09
38	NVN NY QLTY MI	NAN	0.14%	1.48%	1.34%	1.13%	11.60
38	BLKRK MNH CLF QF	MUC	0.10%	0.80%	0.70%	0.77%	10.84
38	NUBG MUNCPL CEF	NBH	0.09%	1.17%	1.08%	0.65%	10.42
38	SL STSTR CNS ETF	XLY	0.05%	-0.41%	-0.47%	-0.45%	117.16
38	ISHARS TRUST ETF	PFF.O	0.00%	-0.19%	-0.19%	0.11%	31.23
38	NVN MNCPL CRD IN	NZF	-0.01%	1.19%	1.19%	1.11%	12.70
37	ISH 1-3 INTL TRS	ISHG.O	-0.01%	-1.52%	-1.51%	-1.08%	74.39
37	SPDRSS BL1-3 ETF	BIL	-0.02%	0.04%	0.06%	0.06%	91.57
37	ABRDN NT MNP FD	VFL	-0.03%	1.07%	1.10%	1.05%	10.30
37	ISHR JP MRGN ETF	EMB.O	-0.04%	0.89%	0.93%	0.79%	96.73
37	TR FOR INVMT GRD	VGM	-0.05%	1.97%	2.02%	2.40%	10.42
37	INVSC FLT RT ETF	PVI	-0.06%	0.27%	0.33%	0.16%	24.89
36	ISHR NW YRK MUN	NYF	-0.07%	0.46%	0.53%	0.47%	53.82
36	INVS CRN EURO TR	FXE	-0.07%	-1.81%	-1.75%	-1.07%	105.77
36	ISH RS M GRW ETF	IWP	-0.07%	2.80%	2.87%	0.66%	141.95
36	BLKRK PEN QLT FD	MPA	-0.08%	-0.26%	-0.18%	-0.10%	11.27
36	BLKRK MNHLD FD	MHD	-0.09%	0.21%	0.30%	0.69%	11.73
36	BLACKROCK ENH EQ	BDJ	-0.12%	0.79%	0.91%	0.21%	9.25
36	MS EMRG MRKT DOM	EDD	-0.12%	2.13%	2.26%	2.71%	5.67
35	ISH US INSURANCE	IAK	-0.14%	1.52%	1.66%	1.48%	134.39
35	ISHR NTL MUN BND	MUB	-0.14%	0.26%	0.39%	0.37%	107.33
35	ISH TIPS BOND	TIP	-0.14%	-1.31%	-1.17%	-0.48%	109.39
35	NVN AF MNCPL CI	NVG	-0.14%	0.57%	0.71%	0.82%	12.68
35	PUTNAM MUNI	PMO	-0.17%	2.17%	2.35%	2.05%	10.67
35	EUROPEAN EQTY FD	EEA	-0.23%	2.02%	2.25%	1.80%	10.86

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35	PIMCO CALIF CLS	PCQ	-0.23%	0.52%	0.75%	0.48%	8.85
34	NUVEEN AMT FREE	NEA	-0.23%	0.65%	0.89%	0.74%	11.59
34	ISHR CLF MUN BND	CMF	-0.25%	0.22%	0.46%	0.43%	57.50
34	BLKRK MNYLD QF	MYN	-0.25%	0.54%	0.79%	0.41%	10.02
34	ISHR SHT TRM NTL	SUB	-0.26%	-0.15%	0.11%	0.13%	106.56
34	INVSCO ADV MPLII	VKI	-0.26%	3.42%	3.69%	2.74%	9.24
34	DWS MNCPL INCME	KTF	-0.26%	0.65%	0.92%	0.89%	9.19
34	GDL	GDL	-0.30%	-0.75%	-0.45%	-0.43%	8.41
33	INVS SVRGN DBT	PCY	-0.32%	1.21%	1.54%	1.38%	21.85
33	ISH US FINANCLS	IYF	-0.34%	2.51%	2.86%	2.14%	127.61
33	ISH INTL DEV RE	IFGL.O	-0.37%	-5.06%	-4.71%	-2.29%	22.15
33	SPDR SS NVN ETF	TFI	-0.37%	-0.03%	0.34%	0.33%	45.67
33	VNCK SHRT MU ETF	SMB	-0.39%	-0.09%	0.30%	0.21%	17.35
33	VNG EM MKT GV BD	VWOB.O	-0.41%	0.45%	0.86%	0.82%	67.44
33	VNCK INTERMD ETF	ITM	-0.41%	0.00%	0.40%	0.35%	46.96
32	BLKROCK HLTH SCI	BME	-0.41%	0.14%	0.55%	-0.50%	39.80
32	CHN STR REIT PRF	RNP	-0.41%	-4.75%	-4.35%	-3.77%	19.87
32	ISH MOTG REL ETF	REM	-0.42%	-3.95%	-3.55%	-1.44%	21.45
32	SPDR SS MNP ETF	SHM	-0.42%	-0.24%	0.18%	0.19%	47.94
32	NUV SL TX FREE 1	NXP	-0.45%	-0.16%	0.29%	0.29%	14.29
32	INVSC II GB WTR	PIO.O	-0.45%	-0.35%	0.10%	2.17%	45.03
31	EATON VNC MUNI	EIM	-0.46%	-1.21%	-0.75%	-0.25%	9.76
31	BLKRK MNY QF III	MYI	-0.46%	0.19%	0.66%	0.77%	10.98
31	COHEN STEERS	RFI	-0.46%	-3.97%	-3.53%	-2.11%	11.00
31	ISH IBOX \$ HIGH	HYG	-0.49%	-0.52%	-0.03%	0.16%	80.01
31	JH PREM DIV FD	PDT	-0.53%	-2.57%	-2.05%	-0.95%	12.72
31	ISHR 1-3 YER ETF	SHY.O	-0.54%	-0.84%	-0.30%	-0.08%	81.99
31	ISH CONM DIS ETF	IYC	-0.54%	-1.06%	-0.52%	-0.06%	101.34
30	SPDRSS BLMHY ETF	JNK	-0.55%	-0.53%	0.02%	0.17%	96.39
30	WESTRN ASST INTR	SBI	-0.55%	0.25%	0.81%	0.65%	7.83
30	VNG MORTG BCKD	VMBS.O	-0.56%	-0.63%	-0.07%	0.19%	46.74
30	VANGUARD ST TRSY	VGSH.O	-0.56%	-0.87%	-0.31%	-0.09%	58.12
30	VOYA GLOBAL ADVA	IGA	-0.57%	-0.54%	0.03%	-0.72%	9.71
30	ST STR BL SH ETF	BWZ	-0.59%	-1.91%	-1.33%	-0.72%	26.85
30	PRSH ULTRA EURO	ULE	-0.62%	-4.25%	-3.65%	-2.16%	12.43
29	PRSH ULTRA GOLD	UGL	-0.65%	-16.18%	-15.64%	-7.68%	48.52
29	VNG SHT CORP BND	VCSH.O	-0.65%	-0.91%	-0.25%	-0.04%	78.85
29	ISH AGENCY BOND	AGZ	-0.66%	-0.81%	-0.15%	0.14%	109.12
29	VNG HLTH CARE	VHT	-0.67%	0.83%	1.51%	-0.31%	280.41
29	ISH US FIN SRVCS	IYG	-0.71%	2.67%	3.40%	2.55%	90.66
29	ALSPR UTI HG ORD	ERH	-0.73%	-3.97%	-3.27%	-0.82%	11.72

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29	VNG SHRT TRM BND	BSV	-0.73%	-1.08%	-0.35%	-0.07%	77.77
28	FT NAS100 EX TEC	QQXT.O	-0.73%	-2.30%	-1.58%	-1.26%	96.82
28	TOTL RTN SEC ORD	SWZ	-0.73%	-2.09%	-1.36%	-0.33%	5.92
28	INVS S&P WTR IDX	CGW	-0.79%	-1.39%	-0.61%	1.41%	63.51
28	VNG FINANCIALS	VFH	-0.79%	2.25%	3.07%	2.42%	131.44
28	BLKRK MUNYL QUAL	MQY	-0.80%	-0.33%	0.47%	0.60%	11.44
28	INVESCO QUAL MUN	IQI	-0.80%	1.31%	2.12%	1.69%	10.07
28	FT CNSMR DISCRT	FXD	-0.82%	2.05%	2.89%	1.88%	69.03
27	ISH INTRM BD ETF	GVI	-0.82%	-1.12%	-0.30%	0.01%	105.89
27	ISH INTL TRS BD	IGOV.O	-0.82%	-1.87%	-1.06%	-0.72%	41.20
27	NUVEEN QULTY MUN	NAD	-0.82%	0.63%	1.46%	1.23%	11.97
27	NUV SEL MAT MUN	NIM	-0.85%	-1.19%	-0.33%	0.20%	9.28
27	SPDR SS RTL ETF	XRT	-0.86%	1.89%	2.77%	2.13%	86.39
27	WA MUNI HI INC	MHF	-0.87%	-0.64%	0.24%	0.38%	6.94
26	BNFCL INTRT INVS	VTN	-0.89%	-0.35%	0.55%	0.82%	11.18
26	INV WRCNCYMN ETF	PEZ.O	-0.90%	2.14%	3.06%	2.37%	103.05
26	INVS DB IDX BRSH	UDN	-0.91%	-2.57%	-1.67%	-1.11%	17.92
26	FT/FOUR SR FL RT	FCT	-0.92%	-2.03%	-1.12%	-0.19%	9.59
26	ISH US HLTHCARE	IYH	-0.94%	-0.15%	0.80%	-1.07%	62.68
26	ISH CR TL US BD	AGG	-0.95%	-0.96%	0.00%	0.26%	98.90
26	VANGUARD TTL BD	BND.O	-0.96%	-0.97%	-0.01%	0.25%	73.34
25	SL ST STR HC ETF	XLV	-0.97%	0.03%	1.01%	-0.94%	149.40
25	FT CONS STP ALPH	FXG	-1.01%	-2.92%	-1.93%	-0.35%	61.45
25	LIBERTY ALL ST	ASG	-1.04%	1.49%	2.56%	1.23%	5.37
25	CBRE GBAL RE CEF	IGR	-1.05%	-5.10%	-4.08%	-2.47%	4.49
25	ISH GLBL HLTH CR	IXJ	-1.06%	-1.82%	-0.77%	-1.62%	92.97
25	ISH GOVT CR BD	GBF	-1.07%	-1.07%	0.00%	0.26%	103.69
25	WA MNG MUNI FUND	MMU	-1.09%	0.08%	1.18%	1.49%	10.38
24	INV VAL MUNI INC	IIM	-1.12%	1.40%	2.55%	1.44%	12.62
24	SOURCE CAPTL ORD	SOR	-1.12%	-2.13%	-1.01%	-0.12%	45.37
24	SL ST STR FN ETF	XLF	-1.17%	1.94%	3.15%	2.41%	53.57
24	MS EMRG MKT DEBT	MSD	-1.17%	-1.23%	-0.06%	0.71%	7.34
24	ST STRT DOW ETF	RWX	-1.18%	-4.15%	-3.00%	-1.15%	26.89
24	VANGRD INTRM TRS	VGIT.O	-1.19%	-1.58%	-0.39%	0.06%	58.84
24	VNGRD INTERMEDAT	BIV	-1.23%	-1.51%	-0.28%	0.13%	76.53
23	ISH IBOXX \$ INV	LQD	-1.27%	-1.12%	0.15%	0.29%	109.07
23	ETN VAN EN EQ II	EOS	-1.33%	-2.33%	-1.01%	-1.44%	22.09
23	NVN CLFRN AF QLT	NKX	-1.36%	-1.67%	-0.32%	-1.23%	12.37
23	VNG TTL INTL BND	BNDX.O	-1.40%	-0.82%	0.59%	0.41%	48.35
23	SPDR SS INS ETF	KIE	-1.45%	0.56%	2.04%	2.29%	58.22
23	ISHARS 7-10 YEAR	IEF.O	-1.48%	-1.71%	-0.23%	0.26%	94.36

23	J HNK PF INC III	HPS	-1.48%	-2.13%	-0.66%	-0.19%	14.45
22	TEMPLETON DRAG	TDF	-1.50%	-5.64%	-4.20%	-2.43%	10.69
22	WST AST INFL INC	WIA	-1.54%	-1.80%	-0.26%	0.13%	8.11
22	J HNCK PFD II	HPF	-1.62%	-1.80%	-0.18%	-0.11%	15.89
22	EATON VANCE TR	EVN	-1.65%	1.48%	3.18%	1.82%	10.99
22	NUVEEN MUN HIGH	NMZ	-1.67%	-0.36%	1.33%	1.40%	10.39
22	VNECK UR NLR ETF	NLR	-1.68%	-7.81%	-6.24%	-0.57%	126.94
21	INVESO CALFA VAL	VCV	-1.69%	-1.41%	0.28%	0.37%	10.66
21	EV SH DUR DV INC	EVG	-1.69%	-1.58%	0.12%	0.36%	10.76
21	VNG GLB RL EST	VNQI.O	-1.70%	-4.83%	-3.18%	-0.88%	44.84
21	BLKRK MUNIASSETD	MUA	-1.73%	-1.56%	0.17%	0.07%	10.68
21	VNG LNG CORP BND	VCLT.O	-1.75%	-1.08%	0.68%	0.60%	75.40
21	FLH&CR PF INCRP	PFD	-1.75%	-1.21%	0.55%	0.88%	11.56
21	ST STR BL IT ETF	BWX	-1.79%	-2.96%	-1.19%	-0.52%	21.82
20	NUBG RLET SC CEF	NRO	-1.81%	-2.59%	-0.79%	0.29%	2.97
20	WST AST INFL OPP	WIW	-1.81%	-2.75%	-0.95%	-0.50%	8.43
20	FIRST TR MRTG FD	FMY	-1.83%	-2.45%	-0.64%	0.72%	11.69
20	ISH GBL CONS DIS	RXI	-1.92%	-2.76%	-0.86%	-0.78%	196.33
20	PIMCO MUNICPL II	PML	-1.93%	-1.37%	0.57%	0.96%	7.55
20	NVN PRF & INC OP	JPC	-1.96%	-2.84%	-0.89%	-0.24%	7.82
20	VNG LONGTRM BOND	BLV	-1.97%	-1.09%	0.90%	1.00%	69.09
19	XAI MADSN EQ CEF	MCN	-2.05%	-7.23%	-5.28%	-3.86%	5.55
19	ISH 10-20 TR BD	TLH	-2.12%	-1.41%	0.73%	1.06%	100.47
19	ETN VN ENH EQ IN	EOI	-2.14%	-3.76%	-1.66%	-1.14%	19.42
19	ALSPR MLT SE ORD	ERC	-2.14%	-3.09%	-0.97%	-0.08%	9.01
19	INVSC FIN PRFRD	PGF	-2.18%	-2.65%	-0.49%	0.56%	13.87
19	INVSC PREFERRED	PGX	-2.20%	-2.83%	-0.65%	0.29%	10.99
19	FLTY&CRMNE SCRTS	FFC	-2.23%	-2.51%	-0.29%	0.29%	15.95
18	INVESCO BOND FUD	VBF	-2.25%	-2.57%	-0.33%	-0.03%	14.96
18	HNCK PFD EQ INCM	HPI	-2.27%	-1.70%	0.58%	0.46%	16.18
18	FLT & CRM TOL RT	FLC	-2.27%	-3.32%	-1.07%	-0.19%	16.77
18	INVS CRN JPNS YN	FXV	-2.29%	-3.74%	-1.49%	-0.92%	56.85
18	WESTRN AST INVST	PAI	-2.35%	-2.92%	-0.58%	-0.14%	12.08
18	VANGUARD LG TRSY	VGLT.O	-2.36%	-1.37%	1.01%	1.28%	55.31
18	PRS UL CMNC ETF	LTL	-2.38%	-12.35%	-10.22%	-6.58%	23.77
17	F&C PF INC OPPRT	PFO	-2.39%	-2.16%	0.24%	0.88%	9.22
17	JOHN HANCOCK INV	JHI	-2.46%	-3.11%	-0.66%	-0.39%	13.21
17	MFS MULTIMARKET	MMT	-2.52%	-3.91%	-1.43%	-0.69%	4.47
17	EATON VANCE TAX	ETY	-2.53%	-3.51%	-1.01%	-0.79%	14.55
17	ISHARE TRSRY BND	TLT.O	-2.59%	-1.34%	1.29%	1.51%	86.75
17	WA HG INC OPP FD	HIO	-2.63%	-3.13%	-0.51%	0.32%	3.63

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16	PUTNAM MSTR INTR	PIM	-2.65%	-3.81%	-1.19%	-0.30%	3.17
16	NUVEEN FLTNG	JFR	-2.67%	-1.80%	0.89%	0.14%	7.63
16	PUTNAM PREM INCM	PPT	-2.68%	-3.83%	-1.18%	-0.30%	3.44
16	BNY MELLON HG YL	DHF	-2.71%	-3.74%	-1.06%	-0.87%	2.40
16	BLKRK DEBT STRGY	DSU	-2.72%	-3.88%	-1.19%	-0.33%	9.70
16	WSTRN ASSET BND	WEA	-2.87%	-3.17%	-0.31%	0.34%	10.59
16	DB GLD SHRT	DGZ	-2.99%	4.85%	8.07%	1.63%	5.81
15	JOHN HANCOCK INC	JHS	-3.00%	-4.04%	-1.08%	-0.51%	10.99
15	SPDRSS HMBDR ETF	XHB	-3.01%	3.45%	6.66%	5.95%	111.04
15	ALSPR INC OP ORD	EAD	-3.05%	-5.32%	-2.34%	-1.33%	6.40
15	Abrd Astr Eq Cef	IAF	-3.14%	-4.24%	-1.14%	0.83%	12.59
15	MFS CHARTER INCM	MCR	-3.35%	-4.33%	-1.01%	-0.28%	5.94
15	FKLN LTD DR INCM	FTF	-3.41%	-4.35%	-0.97%	-0.03%	5.82
15	EAT VAN FLT INCM	EFT	-3.44%	-4.90%	-1.51%	-0.99%	10.68
14	PRSH SHRT DJ 30	DOG	-3.49%	-6.32%	-2.93%	-1.04%	22.09
14	WSTRN AST HG ORD	HYI	-3.55%	-4.63%	-1.12%	0.08%	10.60
14	TCW STRGC INC FD	TSI	-3.60%	-5.23%	-1.69%	-1.00%	4.46
14	BLACKROCK INC TR	BKT	-3.61%	-4.82%	-1.26%	-0.38%	10.43
14	WT INDIA EARNGS	EPI	-3.65%	-2.99%	0.69%	1.93%	43.02
14	NUVN CR STR INCM	JQC	-3.67%	-4.10%	-0.45%	-0.20%	4.80
14	BNFC IN BLKRK CR	BTZ	-3.68%	-4.80%	-1.17%	-0.12%	10.11
13	PRSH UL HLTH CRE	RXL	-3.75%	-2.54%	1.25%	-2.18%	46.83
13	WA HIG INC FD II	HIX	-3.80%	-3.76%	0.05%	0.48%	3.98
13	MFS GOVT MARKET	MGF	-3.84%	-5.00%	-1.20%	-0.03%	2.85
13	WA GL HGH INC FD	EHF	-3.91%	-4.40%	-0.51%	0.95%	6.02
13	EATON VANCE FD	EFR	-3.92%	-3.99%	-0.07%	-0.15%	10.51
13	ABR ASIA-PCF CEF	FAX	-3.95%	-5.78%	-1.90%	-0.30%	14.47
13	VNG EXTND DURTN	EDV	-3.97%	-1.04%	3.04%	2.81%	65.60
12	PIMCO HG INCM FD	PHK	-3.98%	-4.87%	-0.93%	0.41%	4.56
12	FT WATER	FIW	-3.99%	-3.21%	0.81%	1.69%	106.06
12	MFS INTERMEDIATE	CIF	-4.03%	-5.37%	-1.40%	-0.79%	1.60
12	BLKRCK FL ICM TR	BGT	-4.03%	-5.87%	-1.92%	-0.75%	10.66
12	BLKRK CORP HG YD	HYT	-4.04%	-5.05%	-1.06%	-0.79%	8.51
12	ST STRT CHNA ETF	GXC	-4.06%	-8.87%	-5.01%	-2.40%	89.85
11	BENFL INST IN II	VLT	-4.08%	-4.53%	-0.47%	-0.65%	10.37
11	PIMCO INC STG II	PFN	-4.21%	-6.31%	-2.19%	-0.82%	6.81
11	EV LTD DURATION	EVV	-4.24%	-6.36%	-2.22%	-1.17%	9.16
11	BLKRCK CORE BD	BHK	-4.27%	-5.22%	-0.99%	0.19%	8.98
11	INVS MSCI GB TMB	CUT	-4.27%	-3.75%	0.55%	1.66%	27.97
11	MFS INTERMEDIATE	MIN	-4.31%	-5.58%	-1.33%	-0.61%	2.43
11	GABELLI EQ TRUST	GAB	-4.32%	-6.32%	-2.09%	-1.45%	5.49

10	LIBERTY ALL-STAR	USA	-4.35%	-4.19%	0.17%	0.07%	5.80
10	INVSC WATER RES	PHO.O	-4.42%	-4.44%	-0.02%	1.53%	67.36
10	PIMCO INCM STGY	PFL	-4.54%	-7.70%	-3.31%	-1.25%	7.61
10	ISH MSCI BIC ETF	BKF	-4.62%	-8.50%	-4.07%	-0.91%	39.73
10	EATON VANCE SR	EVF	-4.65%	-4.80%	-0.16%	-0.13%	4.97
10	ISH GLB TMB&FOR	WOOD.O	-4.75%	-6.26%	-1.59%	0.19%	67.28
10	CRNRSTN STGC CEF	CLM	-4.76%	-5.71%	-1.00%	-0.90%	7.48
9	PRSH US UTILITI	SDP	-4.77%	-3.03%	1.82%	-1.47%	22.49
9	PMCO CRP&IN STRG	PCN	-5.25%	-5.87%	-0.66%	0.46%	11.79
9	INV SEN INC TRST	VVR	-5.26%	-7.69%	-2.56%	-0.90%	2.98
9	CORNERSTONE TOTA	CRF	-5.26%	-6.29%	-1.08%	-0.79%	7.14
9	DRXN GLD BUL ETF	NUGT.K	-5.56%	-22.97%	-18.43%	-4.79%	141.46
9	ISH CHINA LG CAP	FXI	-5.56%	-12.96%	-7.83%	-4.98%	33.30
9	PRSH SHT MSCI	EFZ	-5.57%	-8.11%	-2.69%	-1.73%	23.04
8	PROSHRS TRST	SH	-5.57%	-7.61%	-2.16%	-0.06%	33.28
8	PCM FUND	PCM	-5.81%	-8.95%	-3.33%	-1.94%	5.52
8	PRSH ULTRA YEN	YCL	-5.82%	-8.54%	-2.89%	-1.52%	17.67
8	BLKRK FL RTE INC	FRA	-5.87%	-7.48%	-1.71%	-1.09%	10.87
8	HIGH INCOME SEC	PCF	-5.88%	-7.94%	-2.18%	-1.34%	5.51
8	PRS ULSH CNR ETF	SZK	-5.97%	-5.00%	1.03%	1.48%	22.33
8	INVSC NAS INTRNT	PNQI.O	-6.03%	-9.99%	-4.21%	-3.10%	45.94
7	INVS LSTD PVT EQ	PSP	-6.15%	-9.21%	-3.26%	-2.05%	58.23
7	ISH HOME CON ETF	ITB	-6.18%	-1.18%	5.33%	5.24%	99.25
7	BLKRK LT DR INC	BLW	-6.24%	-8.68%	-2.60%	-0.95%	12.25
7	DRXN GLD BLL ETF	JNUG.K	-6.78%	-26.43%	-21.08%	-6.10%	146.39
7	PRSH SHRT MC400	MYY	-6.86%	-9.75%	-3.10%	-1.47%	15.32
7	PMCO CORP&IN OPP	PTY	-7.28%	-9.00%	-1.85%	-0.33%	11.78
6	PRSH ULTSH DJ30	DXD	-7.55%	-13.39%	-6.32%	-2.35%	17.79
6	BARINGS PRT INV	MPV	-7.65%	-6.93%	0.79%	2.30%	17.35
6	PRSH UL FINANCLS	UYG	-8.02%	-2.71%	5.77%	4.67%	85.12
6	ISH EXPD SFT ETF	IGV	-8.19%	-9.06%	-0.95%	-6.40%	89.09
6	PRSH SHRT SC600	SBB	-8.30%	-12.26%	-4.31%	-2.44%	22.99
6	PRSH ULTR SILVER	AGQ	-8.37%	-32.61%	-26.46%	-16.36%	84.95
6	DRXN TSY BUL ETF	TMF	-8.47%	-5.03%	3.76%	4.41%	36.36
5	PRSH SH RSL 2000	RWM	-8.97%	-13.51%	-4.98%	-2.41%	13.64
5	PRSH SHORT QQQ	PSQ	-9.59%	-15.60%	-6.64%	-1.94%	25.18
5	MS INDIA INVEST	IIF	-9.96%	-8.55%	1.56%	2.69%	22.27
5	PRSH US REAL EST	SRS	-9.99%	-8.85%	1.27%	2.49%	41.55
5	INVSC GLDN DRGN	PGJ.O	-10.06%	-18.98%	-9.92%	-5.67%	23.48
5	DXN FNL BUL ETF	FAS	-10.36%	-3.18%	8.00%	6.58%	146.37
5	BARINGS CORP INV	MCI	-10.37%	-9.19%	1.31%	1.19%	17.75

4	US NAT GAS FD	UNG	-10.58%	-5.38%	5.81%	2.09%	11.74
4	PRSH ULTSH SP500	SDS	-11.56%	-15.83%	-4.83%	-0.35%	57.35
4	ISH US MED DEVCE	IHI	-12.31%	-15.02%	-3.09%	-1.00%	49.07
4	PIMC STR INCM FD	RCS	-12.58%	-13.86%	-1.46%	-1.87%	5.36
4	PRSH SH EMRG MKT	EUM	-12.98%	-20.28%	-8.39%	-4.76%	15.17
4	ABRDEN INDIA CEF	IFN	-13.06%	-12.24%	0.94%	5.21%	11.71
4	PRSH UL SH GOLD	GLL	-13.27%	-0.23%	15.04%	6.38%	24.54
3	PRSH ULTSH MC400	MZZ	-14.21%	-19.91%	-6.65%	-3.27%	5.94
3	ISHARES BTCN ETF	IBIT.O	-15.26%	-27.65%	-14.62%	-7.04%	35.62
3	PRS ULSH MTR ETF	SMN	-15.27%	-17.13%	-2.21%	-2.76%	19.73
3	PRSH MSCI JAPAN	EWV	-16.80%	-27.24%	-12.55%	-8.43%	16.90
3	PRSH US SM CP600	SDD	-17.45%	-24.55%	-8.60%	-4.81%	8.71
3	PRSH UL SH SP500	SPXU.K	-17.71%	-24.00%	-7.64%	-0.73%	37.42
3	VNK INDO IDX ETF	IDX	-18.42%	-26.24%	-9.58%	3.42%	11.10
2	PRSH US RSL 2000	TWM	-18.59%	-27.02%	-10.36%	-5.00%	21.60
2	PRSH ULTSHRT QQQ	QID	-19.46%	-30.70%	-13.96%	-4.37%	13.63
2	EQUUS TTL RETURN	EQS	-20.64%	-27.29%	-8.38%	-10.51%	1.21
2	DB GLD DBST	DZZ	-21.70%	-35.85%	-18.07%	-8.20%	1.80
2	PRSH ULTRA EMRG	EEV	-26.36%	-39.44%	-17.77%	-10.27%	10.24
2	DRXN ENG BER ETF	ERY	-27.97%	-18.61%	13.00%	12.92%	13.05
1	DXN SM CP BR ETF	TZA	-28.22%	-39.71%	-16.01%	-7.85%	4.02
1	PRS ULSH ENG ETF	DUG	-28.24%	-19.03%	12.83%	12.82%	21.28
1	DXN EMG BEAR ETF	EDZ	-39.00%	-55.25%	-26.64%	-15.49%	13.56
1	PRSH US SEMI CON	SSG	-43.07%	-59.49%	-28.83%	-13.67%	11.24
1	PRSH US DJUBS CR	SCO	-50.40%	-42.91%	15.10%	17.30%	31.84
1	PRSH UL SH SILVR	ZSL	-68.27%	-62.02%	19.71%	12.66%	25.43

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. **Intraday fluctuations and day-to-day price jiggles** are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.
2. **Short-term trends typically last about 2--4 weeks, and prices typically move only a few points.** These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as *insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day Simple Moving Average (SMA) every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.
3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.
4. **Major long-term trends produce very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary*, *dominant*, and *main* trend. **Major long-term trends are highly significant for all traders and investors.** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion is not a science*; it is an *art* lacking consistent rules.

The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

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The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities, and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals and try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

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