Colby Stock Rankings Report

Prices and rankings as of the close on Friday, August 28, 2026

Contents

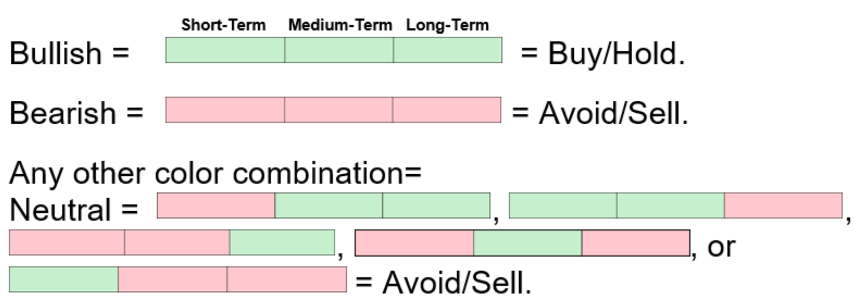
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation



S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	DELL TECHNLGS C	DELL	456.24			
1	MICRON TECH	MU	932.86			
1	HWLTT PCKRD ENTP	HPE	52.31			
1	SGT TCHG HLD ORD	STX	829.76			
1	ADV MICRO DEVICE	AMD	465.58			
1	PALO AL NTWK ORD	PANW	371.59			
1	MODERNA INC	MRNA	137.99			
1	FORTINET	FTNT	166.00			
1	WESTERN DGTL CRP	WDC	459.45			
1	INTEL CORP	INTC	89.47			
1	CRWDSTRK HLD INC	CRWD	218.40			
1	HUMANA INC	HUM	385.54			
1	APPLIED MATL	AMAT	461.67			
1	NETAPP INC	NTAP	187.02			
1	CENTENE CORP	CNC	64.75			
1	MARTHN PETRO	MPC	368.83			
1	DAVITA INC	DVA	180.68			
1	VALERO ENERGY	VLO	352.36			
1	LAM RESEARCH	LRCX	301.90			
1	KLA CORP	KLAC	175.54			
1	F5 INC ORD	FFIV	394.24			
1	CARMAX INC	KMX	62.11			
1	CHRLS RIVER LABS	CRL	291.50			
1	ST STREET CP	STT	193.33			
1	CISCO SYSTEMS	CSCO	109.93			
1	TERADYNE INC	TER	354.97			
1	NUCOR	NUE	250.50			
1	PHILLIPS 66	PSX	244.01			
1	TEXAS INSTRUMENT	TXN	258.64			
1	CORNING INC	GLW	148.98			
1	BAXTER INTL INC	BAX	26.13			
1	ARISTA NETWORKS	ANET	195.38			
1	MOLINA HLTHCARE	MOH	200.00			
1	WEST PHARM SVCS	WST	337.47			
1	TARGET CORP	TGT	163.18			
1	ZEBRA TECH	ZBRA	356.45			

1	FRANKLN TMPL ORD	BEN	34.65			
1	DELTA AIR LIN	DAL	80.07			
1	UNITED RENTAL	URI	1030.25			
1	UNITEDHEALTH GP	UNH	392.95			
1	J.B. HUNT TRAN	JBHT	261.03			
1	CVS HEALTH CRPTN	CVS	93.06			
1	GE VERNOVA ORD	GEV	911.93			
1	TARGA RESOURCS	TRGP	287.82			
1	GLOBE LIFE INC	GL	172.79			
1	BEST BUY CO INC	BBY	82.44			
1	STEEL DYNAMICS	STLD	234.67			
1	CATERPILLAR INC	CAT	800.25			
1	HST HTL&RSRT ORD	HST	22.28			
2	CSX CORPORATION	CSX	51.28			
2	NORTHERN TRUST	NTRS	186.79			
2	BIOTECHNE CORP	TECH	72.35			
2	HP INC	HPQ	30.52			
2	STANLY BLK&DCKR	SWK	97.80			
2	HEALTHPK PROPRTS	DOC	20.96			
2	PAYCOM SOFTWARE	PAYC	238.53			
2	KEYSIGHT TCH INC	KEYS	319.97			
2	MGM RESORTS INT	MGM	42.28			
2	THE TRAVELERS CO	TRV	369.90			
2	AIRBNB INC ORD	ABNB	189.43			
2	JABIL INC ORD	JBL	301.45			
2	W W GRAINGER INC	GWW	1306.30			
2	ALLSTATE CP	ALL	260.58			
2	WILLIAMS SONOMA	WSM	235.09			
2	MONSTER BEV CORP	MNST	46.86			
2	METLIFE INC	MET	96.51			
2	VIATRIS INC ORD	VTRS	16.34			
2	UNITED AIRLNS HD	UAL	110.60			
2	MORGAN STANLEY	MS	214.77			
2	ASSURANT	AIZ	285.65			
2	PRINCIPAL FNANCL	PFG	111.41			
2	INCYTE CORP	INCY	124.37			
2	IRON MOUNTAIN	IRM	117.40			
2	CSR ENTRNMNT ORD	CZR	29.73			
2	HOWMET ARSPC ORD	HWM	264.85			
2	ON SEMICONDUCTOR	ON	72.61			
2	GARMIN LTD ORD	GRMN	285.19			

2	LIVE NATION ENTN	LYV	181.65			
2	QUANTA SERVICES	PWR	602.70			
2	CORPAY INC ORD	CPAY	407.88			
2	DEXCOM	DXCM	90.82			
2	MERCK & CO	MRK	148.35			
2	UNION PACIFIC CP	UNP	307.41			
2	CITIZENS FINANL	CFG	69.71			
2	GE AEROSPACE ORD	GE	342.58			
2	REVVITY INC ORD	RVTY	128.80			
2	EXPEDI GROUP INC	EXPE	329.44			
2	ARCHER-DANIELS	ADM	81.54			
2	WABTEC	WAB	292.23			
2	MTCH GRP INC ORD	MTCH	41.58			
2	ELI LILLY	LLY	1174.61			
2	WELLTOWER INC	WELL	238.07			
2	QUEST DIAG	DGX	242.76			
2	IDEX	IEX	230.28			
2	BANK OF AMERICA	BAC	62.32			
2	EBAY INC	EBAY	105.62			
2	PNC FINL SVC	PNC	242.22			
2	EXPDTR INT ORD A	EXPD	190.97			
2	OLD DOMINION	ODFL	198.63			
3	GOLDM SACHS GRP	GS	1033.99			
3	US BANCORP	USB	62.47			
3	CITIGROUP	C	132.90			
3	M&T BANK CRP	MTB	237.29			
3	APA CORPORTN ORD	APA	42.54			
3	ANALOG DEVICES	ADI	361.78			
3	ROSS STORES	ROST	228.55			
3	AMPHENOL A	APH	157.74			
3	SIMON PROP GRP	SPG	214.56			
3	SMRFT WSTRCK ORD	SW	48.29			
3	INVESCO LTD	IVZ	32.86			
3	FEDEX CORP	FDX	330.88			
3	J M SMUCKER	SJM	132.34			
3	ABBVIE	ABBV	255.48			
3	CF INDUSTRIES	CF	125.79			
3	ELEVNCE HLTH ORD	ELV	394.43			
3	APPLE INC	AAPL	319.70			
3	JOHNSON JOHNSON	JNJ	268.04			
3	MASCO CORP	MAS	73.25			

3	T ROWE PRICE GP	TROW	111.24			
3	GEN DIGITAL ORD	GEN	31.02			
3	IQVIA HOLDINGS	IQV	261.75			
3	EQUINIX INC	EQIX	1044.41			
3	AXON ENTERPRISE	AXON	600.73			
3	HENRY SCHEIN	HSIC	89.52			
3	EATON CORP	ETN	402.78			
3	FED RLTY INV TR	FRT	116.75			
3	EOG RESOURCES	EOG	143.35			
3	PAYCHEX INC	PAYX	127.04			
3	JPMORGAN CHASE	JPM	357.62			
3	PRUDENTIAL FINL	PRU	119.79			
3	BIOGEN INC	BIIB	218.50			
3	LABCORP HDGS ORD	LH	335.11			
3	NORDSON CP	NDSN	324.59			
3	COCA-COLA CO	KO	89.66			
3	ROCKWELL AUTOMAT	ROK	430.86			
3	FREEPORTMCMORAN	FCX	76.45			
3	GENERAC HLD	GNRC	183.80			
3	GLOBL PAYMNTS	GPN	91.82			
3	PACKAGING AMER	PKG	240.39			
3	KIMCO REALTY CP	KIM	23.78			
3	AMGEN	AMGN	432.42			
3	MONOLITHIC POWER	MPWR	1256.26			
3	REGIONS FINANCL	RF	30.33			
3	VENTAS INC	VTR	91.81			
3	ESSEX PROP TR	ESS	284.03			
3	AMERIPRISE FINCL	AMP	559.32			
3	INTL FLAV & FRAG	IFF	87.95			
3	CUMMINS INC	CMI	564.85			
3	DEERE & CO	DE	630.33			
4	SW AIRLINES	LUV	39.64			
4	PUBLIC STORG ORD	PSA	313.51			
4	CARDINAL HLTH	CAH	234.55			
4	EDISON INTL	EIX	70.17			
4	EVEREST GRUP ORD	EG	377.61			
4	AUTOMATIC DATA	ADP	287.48			
4	STARBUCKS CORP	SBUX	107.85			
4	VERTEX PHARM	VRTX	541.69			
4	NORFOLK SOUTHERN	NSC	348.68			
4	JOHNSN CNTRL INT	JCI	139.59			

4	DOLLAR TREE INC	DLTR	128.26			
4	CARRR GLB CR ORD	CARR	58.79			
4	MOHAWK INDS	MHK	129.89			
4	DOMINON ENRG INC	D	65.55			
4	DIAMOND BAK ENGY	FANG	197.67			
4	ONEOK INC	OKE	94.76			
4	PHILIP MORRIS	PM	191.89			
4	VISA INC	V	381.60			
4	KRIG DR PPPR ORD	KDP	32.18			
4	SNAP-ON INC	SNA	391.86			
4	WATERS CORP	WAT	414.69			
4	AKAMAI TECH INC	AKAM	107.47			
4	CORTEVA INC	CTVA	83.90			
4	AMETEK	AME	236.25			
4	BXP INC ORD	BXP	69.32			
4	INVITATION HOMES	INVH	29.24			
4	FASTENAL CO	FAST	49.78			
4	KEYCORP NEW	KEY	21.91			
4	SOLVENTUM CP ORD	SOLV	91.12			
4	PACCAR INC	PCAR	125.34			
4	RTX CORPORTN ORD	RTX	211.71			
4	BRISTOL MYERS SQ	BMY	66.58			
4	KENVUE INC ORD	KVUE	19.17			
4	MICROCHIP TECH	MCHP	72.93			
4	NEWS CORP CL A	NWSA	30.97			
4	MARRIOTT INTERNL	MAR	351.08			
4	CHUBB LIMITED	CB	339.92			
4	BALL CORP	BALL	63.77			
4	AGILENT TECH	A	153.84			
4	TRANE TCHNLG ORD	TT	448.96			
4	CADENCE DESIGN	CDNS	340.39			
4	ARTHUR J GALLAGR	AJG	267.56			
4	NEWS CORP CL B	NWS	34.85			
4	NVIDIA CORP	NVDA	217.55			
4	CHRLS SCHWB CRP	SCHW	110.16			
4	RAYMOND JAMES	RJF	179.36			
4	OCCIDENTAL PETE	OXY	59.10			
4	3M COMPANY	MMM	174.34			
4	CINCINNATI FIN	CINF	171.97			
4	NXP SEMICOND NV	NXPI	223.58			
5	PARKER-HANNIFIN	PH	995.02			

5	GENERAL DYNAMICS	GD	379.32			
5	AFLAC INC	AFL	116.52			
5	FACTSET RESRCH	FDS	308.98			
5	TAKE TWO	TTWO	235.39			
5	ALTRIA GROUP	MO	68.65			
5	TELEDYNE TECH	TDY	621.96			
5	AIR PRODS & CHEM	APD	308.09			
5	GENUINE PARTS CO	GPC	137.51			
5	DOORDASH ORD A	DASH	236.74			
5	VERISIGN INC	VRSN	291.93			
5	HORMEL FOODS	HRL	21.57			
5	ENTERGY CP	ETR	105.75			
5	AMAZON COM	AMZN	266.43			
5	RALPH LAUREN COR	RL	354.04			
5	EDWARDS LIFE	EW	90.21			
5	PINNACL WEST CAP	PNW	97.64			
5	FORTIVE CORPORTN	FTV	59.69			
5	LINDE PLC ORD	LIN	489.51			
5	QORVO INC ORD	QRVO	94.73			
5	LAMB WESTON HLDS	LW	54.98			
5	CONOCOPHILLIPS	COP	130.35			
5	WILLIAMS COMPS	WMB	73.73			
5	HILTON WLDWD HLD	HLT	321.85			
5	AMCOR PLC	AMCR	46.67			
5	DIGITAL REALTY	DLR	185.47			
5	COLGATE PALMOLIV	CL	90.75			
5	RYL CRBN GRP ORD	RCL	279.41			
5	PPG IND	PPG	114.22			
5	ILLINOIS TOOL WK	ITW	280.10			
5	PAYPAL HOLDI	PYPL	53.66			
5	EVERGY INC ORD	EVRG	80.65			
5	OMNICOM GP INC	OMC	88.28			
5	UDR INC	UDR	37.12			
5	EMERSON ELECTRIC	EMR	155.18			
5	EXXONMBL HLD ORD	XOM	156.71			
5	THE KRFT HNZ CO	KHC	25.70			
5	CHURCH DWIGHT	CHD	101.26			
5	LOEWS CORP	L	109.72			
5	SYSCO CORP	SYY	81.94			
5	FORD MOTOR CO	F	13.88			
5	CDW CORP	CDW	147.69			

5	ALPHABET INC A	GOOGL	346.59			
5	BROADCOM INC	AVGO	368.79			
5	DARDEN REST	DRI	215.63			
5	BECTON DICKINSN	BDX	189.52			
5	ALPHABET INC C	GOOG	342.88			
5	CHEVRON	CVX	201.86			
5	AON PLC	AON	355.40			
5	REGENCY CENTER	REG	75.52			
6	EXTRA SPACE STRG	EXR	142.91			
6	CAMDEN PROPERTY	CPT	106.35			
6	CINTAS CORP	CTAS	204.18			
6	THERMO FISHER SC	TMO	622.18			
6	MONDELEZ INT CLA	MDLZ	62.36			
6	PROLOGIS	PLD	140.70			
6	TAPESTRY INC ORD	TPR	125.49			
6	GENERAL MOTORS	GM	86.27			
6	TRST FINANCL ORD	TFC	50.43			
6	MOTOROLA SOL	MSI	486.00			
6	ARCH CAPITAL GP	ACGL	98.84			
6	EVERSOURCE ENRGY	ES	70.84			
6	HUNTGTN BKSHR	HBAN	16.92			
6	MASTERCARD I ORD	MA	595.30			
6	PULTEGROUP INC	PHM	128.55			
6	KINDER MORGAN	KMI	31.56			
6	PG&E CORP	PCG	16.60			
6	QUALCOMM INC	QCOM	164.19			
6	ALLIANT ENERGY	LNT	68.03			
6	UNITED PARCEL B	UPS	105.33			
6	BOOKING HOLDINGS	BKNG	205.63			
6	W R BERKLEY CP	WRB	68.44			
6	ZMMR BIOMT HLDS	ZBH	100.91			
6	INTNL PAPER CO	IP	39.31			
6	THE PROGRESSIVE	PGR	218.64			
6	ENPHASE ENRGY	ENPH	37.25			
6	AMEREN CORP	AEE	106.12			
6	WLS TWR WTSN LTD	WTW	343.75			
6	AMRCN ELCTRC ORD	AEP	122.31			
6	CONSOL EDISON	ED	107.49			
6	SLB LMTD ORD	SLB	57.33			
6	DEVON ENERG	DVN	47.35			
6	SHERWIN-WILLIAMS	SHW	344.86			

6	REALTY INCM CORP	O	61.98			
6	MOODY'S	MCO	514.95			
6	DTE ENERGY	DTE	135.86			
6	JACOBS SOLTN ORD	J	151.98			
6	BAKER HUGHES ORD	BKR	62.41			
6	BLACKROCK INC	BLK	1164.48			
6	SYNCHRONY FIN	SYF	78.05			
6	ECOLAB INC	ECL	286.75			
6	SKYWORKS SOLUTNS	SWKS	65.79			
6	DUPONT DE NMOURS	DD	136.98			
6	CENTERPOINT	CNP	39.24			
6	AMERICN WTR WKS	AWK	138.30			
6	BERKSHRE CL B	BRKb	505.00			
6	ALIGN TECH INC	ALGN	157.58			
6	SOUTHERN	SO	88.25			
6	THE HTFD INS ORD	HIG	138.55			
6	METTLER-TOLEDO	MTD	1398.58			
7	MID AM APT COMM	MAA	129.61			
7	WELLS FARGO & CO	WFC	86.69			
7	WASTE MANAGEMNT	WM	219.66			
7	HUBBELL INCRPRTD	HUBB	459.66			
7	THE CIGNA GP ORD	CI	278.88			
7	AMER EXPRESS CO	AXP	333.20			
7	CAP ONE FINAN	COF	215.67			
7	NASDAQ INC	NDAQ	99.31			
7	ALEXANDRIA RE EQ	ARE	51.57			
7	THE AES CORP	AES	14.73			
7	VERIZON COMMS	VZ	50.10			
7	MSCI	MSCI	570.76			
7	HNYWL INTRTL ORD	HON	217.43			
7	D.R. HORTON INC	DHI	147.39			
7	REPUBLIC SVCS	RSG	222.11			
7	DUKE ENERGY	DUK	120.25			
7	FIRSTENERGY	FE	45.88			
7	AMER INTL GROUP	AIG	76.93			
7	XCEL ENERGY INC	XEL	76.45			
7	VERALTO CORP ORD	VLTO	98.56			
7	DOVER CORP	DOV	198.68			
7	EASTMAN CHEM	EMN	73.03			
7	GILEAD SCI	GILD	145.68			
7	BOEING CO	BA	209.82			

7	WEYERHAEUSER CO	WY	23.64			
7	WEC ENERGY GROUP	WEC	106.22			
7	EXELON CORPRTN	EXC	43.93			
7	BROWN FORMAN B	BFb	27.22			
7	LYONDELLBASEL A	LYB	63.67			
7	INGERSOL RND ORD	IR	78.58			
7	MICROSOFT CP	MSFT	513.53			
7	BLACKSTONE ORD	BX	142.39			
7	PROCTER & GAMBLE	PG	143.78			
7	SUPR MCR CMP ORD	SMCI	37.08			
7	ROPER TCHNLG ORD	ROP	426.20			
7	ALLEGION PLC	ALLE	157.48			
7	NISOURCE INC	NI	40.57			
7	LOCKHEED MARTIN	LMT	563.85			
7	CH ROBINSON WW	CHRW	150.39			
7	BUNGE GLOBAL ORD	BG	115.48			
7	WRN BRS DS A ORD	WBD	28.77			
7	VULCAN MATRLS	VMC	274.51			
7	CMS ENERGY CORP	CMS	68.21			
7	YUM! BRANDS INC	YUM	153.86			
7	HASBRO INC	HAS	94.23			
7	NEXTERA ENERGY	NEE	81.84			
7	MCKESSON CRP	MCK	893.39			
7	BROWN & BROWN	BRO	73.31			
7	CHIPOTLE MX GRL	CMG	38.03			
7	TRANSDIGM GROUP	TDG	1185.97			
8	TJX CO INC	TJX	135.12			
8	HOME DEPOT INC	HD	330.19			
8	THE COOPR CO ORD	COO	71.17			
8	ATMOS ENERGY	ATO	166.65			
8	COSTCO WHOLESAL	COST	945.47			
8	TEXTRON INC	TXT	83.04			
8	CARNIVAL CRP ORD	CCL	24.76			
8	REGENERON PHAR	REGN	794.19			
8	CBOE GLOBAL MKT	CBOE	310.45			
8	PPL CORP	PPL	34.20			
8	SEMPRA ORD	SRE	84.31			
8	PFIZER INC	PFE	27.96			
8	DANAHER	DHR	216.07			
8	HALLIBURTON CO	HAL	36.18			
8	S&P GLOBAL INC	SPGI	442.89			

8	AVERY DENNISON	AVY	177.75			
8	CBRE GROUP INC	CBRE	150.82			
8	PUBL SVC ENTER	PEG	73.19			
8	NEWMONT CORP ORD	NEM	127.98			
8	TKO GRP HL ORD A	TKO	184.64			
8	VERISK ANLYTCS	VRSK	191.77			
8	DCKRS OUTDR CORP	DECK	87.76			
8	WALT DISNEY CO	DIS	108.10			
8	STRYKER	SYK	330.69			
8	DOLLAR GNRL CORP	DG	122.89			
8	NORWGN CRUS LINE	NCLH	16.65			
8	FIRST SOLAR	FSLR	204.46			
8	CLOROX CO	CLX	102.53			
8	AMER TOWER CP	AMT	176.23			
8	O REILLY AUTO	ORLY	88.50			
8	UBER TCHNLGS INC	UBER	78.82			
8	ABBOTT LABS	ABT	112.47			
8	DOW INC	DOW	30.51			
8	VISTRA CORP ORD	VST	137.09			
8	TYSON FOODS	TSN	55.40			
8	KKR & CO INC ORD	KKR	108.68			
8	STERIS PLC	STE	233.78			
8	ERIE INDEMNITY	ERIE	260.40			
8	MEDTRONIC PLC	MDT	91.23			
8	META PLTFORM ORD	META	578.02			
8	CENCORA INC ORD	COR	322.03			
8	TE CONNECTIVITY	TEL	202.66			
8	SBA COMMS CORP	SBAC	190.95			
8	VICI PROPERTIES	VICI	25.87			
8	JACK HENRY ASO	JKHY	169.73			
8	NVR INC	NVR	6396.27			
8	ESTEE LAUDER	EL	103.39			
8	XYLEM INC	XYL	111.31			
8	GODADDY INC	GDDY	97.70			
8	SERVICENOW INC	NOW	144.71			
9	PEPSICO INC	PEP	141.07			
9	A O SMITH	AOS	60.38			
9	INTRCTNTL EXCHNG	ICE	162.33			
9	SYNOPSYS	SNPS	442.61			
9	M MARIETTA	MLM	531.05			
9	FOX CORP A	FOXA	68.42			

9	HERSHEY CO	HSY	179.05			
9	EQUIFAX INC	EFX	194.35			
9	EQT CORPORATION	EQT	54.57			
9	GENERAL MILLS	GIS	41.55			
9	THE CAMPBELL ORD	CPB	23.39			
9	GE HLTCR TCH ORD	GEHC	71.73			
9	FOX CORP B	FOX	61.32			
9	CONAGRA BRANDS	CAG	16.09			
9	T MOBILE US IN	TMUS	181.37			
9	MLSN COORS BEV B	TAP	41.46			
9	CONSTELLATION A	STZ	130.69			
9	RESMED INC	RMD	240.33			
9	INTL BUS MACHINE	IBM	235.59			
9	AT&T	T	26.01			
9	WYNN RESORTS	WYNN	95.26			
9	POOL CORP	POOL	188.07			
9	IDEXX LABS	IDXX	554.99			
9	MOSAIC COMPANY	MOS	23.60			
9	CME GROUP INC A	CME	285.80			
9	MCDONALD'S CORP	MCD	265.00			
9	MCCORMICK & CO	MKC	55.33			
9	COMCAST CORP A	CMCSA	27.06			
9	AUTODESK INC	ADSK	260.66			
9	LOWES COMPANIES	LOW	208.05			
9	L3HARRIS TCH INC	LHX	262.82			
9	CRWN CST INC ORD	CCI	76.14			
9	EXPAND ENGY ORD	EXE	98.16			
9	SALESFRC INC ORD	CRM	256.00			
9	OTIS WORLDWD ORD	OTIS	71.74			
9	TESLA INC	TSLA	348.75			
9	NORTHROP GRUMMAN	NOC	545.57			
9	DOMINOS PIZA ORD	DPZ	350.00			
9	KROGER CO	KR	57.72			
9	ULTA BEAUTY INC	ULTA	517.50			
9	AUTOZONE INC	AZO	2961.96			
9	ADOBE INC	ADBE	291.52			
9	APTIV PLC	APTV	45.75			
9	CNSTLN ENRGY ORD	CEG	276.75			
9	PTC INC	PTC	157.15			
9	FAIR ISAAC CRP	FICO	1153.57			
9	HCA HEALTHCARE	HCA	417.82			

9	GARTNER	IT	198.39			
9	NRG ENERGY	NRG	111.12			
9	BROADRIDGE FINCL	BR	183.64			
10	TYLER TECHNOL	TYL	377.94			
10	LKQ CORP	LKQ	25.53			
10	LENNAR CP CL A	LEN	86.33			
10	MARKETAXESS	MKTX	162.72			
10	COPART INC	CPRT	32.99			
10	UNIV HEALTH SVC	UHS	171.66			
10	NETFLIX INC	NFLX	81.72			
10	HUNTINGTN INGALS	HII	294.21			
10	LAS VEGAS SANDS	LVS	45.04			
10	TRIMBLE INC	TRMB	61.01			
10	ALBEMARLE	ALB	137.36			
10	ORACLE CORP	ORCL	150.85			
10	FIDELITY NATL IN	FIS	41.44			
10	BUILDR FIRST ORD	BLDR	67.72			
10	INTUITIVE SURG	ISRG	372.60			
10	NIKE INC CL B	NKE	39.60			
10	COGNIZANT TECH	CTSH	64.04			
10	PENTAIR PLC	PNR	61.67			
10	LEIDOS HLDGS INC	LDOS	140.66			
10	CHARTER COMM ORD	CHTR	153.62			
10	LULULEMON ATHLCA	LULU	120.81			
10	ROLLINS	ROL	36.38			
10	TRACTOR SUPPLY	TSCO	34.72			
10	ACCENTURE PLC	ACN	189.61			
10	ZOETIS INC	ZTS	77.34			
10	INSULET CORP	PODD	145.13			
10	INTUIT INC	INTU	358.06			
10	BOSTON SCIEN CP	BSX	46.84			
10	EPAM SYSTEMS INC	EPAM	114.80			
10	COSTAR GROUP	CSGP	32.22			
10	BNZAI INTL ORD A	PARA	1.09			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	932.86			
1	MRVL TCHNLGY ORD	MRVL	216.62			
1	ADV MICRO DEVICE	AMD	465.58			
1	PALO AL NTWK ORD	PANW	371.59			
1	MODERNA INC	MRNA	137.99			
1	FORTINET	FTNT	166.00			
1	ARM HOLDINGS ADR	ARM	239.05			
1	INTEL CORP	INTC	89.47			
1	DATADOG INC A	DDOG	236.98			
2	CRWDSTRK HLD INC	CRWD	218.40			
2	APPLIED MATL	AMAT	461.67			
2	ILLUMINA INC	ILMN	215.59			
2	LAM RESEARCH	LRCX	301.90			
2	KLA CORP	KLAC	175.54			
2	CISCO SYSTEMS	CSCO	109.93			
2	ASML HOLDING DRC	ASML	1696.16			
2	TEXAS INSTRUMENT	TXN	258.64			
2	CSX CORPORATION	CSX	51.28			
2	AIRBNB INC ORD	ABNB	189.43			
3	MONSTER BEV CORP	MNST	46.86			
3	ON SEMICONDUCTOR	ON	72.61			
3	DEXCOM	DXCM	90.82			
3	GLOBL FOUNDR ORD	GFS	44.76			
3	OLD DOMINION	ODFL	198.63			
3	ANALOG DEVICES	ADI	361.78			
3	ROSS STORES	ROST	228.55			
3	APPLE INC	AAPL	319.70			
3	PAYCHEX INC	PAYX	127.04			
3	BIOGEN INC	BIIB	218.50			
4	AMGEN	AMGN	432.42			
4	COCA-CLA EUR ORD	CCEP	109.10			
4	AUTOMATIC DATA	ADP	287.48			
4	STARBUCKS CORP	SBUX	107.85			
4	VERTEX PHARM	VRTX	541.69			
4	DOLLAR TREE INC	DLTR	128.26			
4	DIAMOND BAK ENGY	FANG	197.67			

4	KRIG DR PPPR ORD	KDP	32.18			
4	FASTENAL CO	FAST	49.78			
4	PACCAR INC	PCAR	125.34			
5	MICROCHIP TECH	MCHP	72.93			
5	MONGODB INC A	MDB	446.62			
5	MARRIOTT INTERNL	MAR	351.08			
5	CADENCE DESIGN	CDNS	340.39			
5	NVIDIA CORP	NVDA	217.55			
5	NXP SEMICOND NV	NXPI	223.58			
5	ATLASN CRP A ORD	TEAM	190.42			
5	TAKE TWO	TTWO	235.39			
5	DOORDASH ORD A	DASH	236.74			
5	AMAZON COM	AMZN	266.43			
6	LINDE PLC ORD	LIN	489.51			
6	PAYPAL HOLDI	PYPL	53.66			
6	THE KRFT HNZ CO	KHC	25.70			
6	CDW CORP	CDW	147.69			
6	ALPHABET INC A	GOOGL	346.59			
6	BROADCOM INC	AVGO	368.79			
6	ALPHABET INC C	GOOG	342.88			
6	CINTAS CORP	CTAS	204.18			
6	MONDELEZ INT CLA	MDLZ	62.36			
6	QUALCOMM INC	QCOM	164.19			
7	BOOKING HOLDINGS	BKNG	205.63			
7	AMRCN ELCTRC ORD	AEP	122.31			
7	BAKER HUGHES ORD	BKR	62.41			
7	HNYWL INTRTL ORD	HON	217.43			
7	XCEL ENERGY INC	XEL	76.45			
7	GILEAD SCI	GILD	145.68			
7	EXELON CORPRTN	EXC	43.93			
7	MICROSOFT CP	MSFT	513.53			
7	SUPR MCR CMP ORD	SMCI	37.08			
7	ROPER TCHNLG ORD	ROP	426.20			
8	WRN BRS DS A ORD	WBD	28.77			
8	COSTCO WHOLESAL	COST	945.47			
8	REGENERON PHAR	REGN	794.19			
8	WORKDAY INC	WDAY	204.72			
8	MERCADOLIBRE	MELI	1966.25			
8	VERISK ANLYTCS	VRSK	191.77			
8	O REILLY AUTO	ORLY	88.50			
8	META PLTFORM ORD	META	578.02			

8	PEPSICO INC	PEP	141.07			
8	SYNOPSYS	SNPS	442.61			
9	GE HLTCR TCH ORD	GEHC	71.73			
9	T MOBILE US IN	TMUS	181.37			
9	IDEXX LABS	IDXX	554.99			
9	COMCAST CORP A	CMCSA	27.06			
9	AUTODESK INC	ADSK	260.66			
9	TESLA INC	TSLA	348.75			
9	ADOBE INC	ADBE	291.52			
9	CNSTLN ENRGY ORD	CEG	276.75			
9	ZSCALER INC	ZS	184.23			
9	COPART INC	CPRT	32.99			
10	PDD HOLDINGS DRC	PDD	85.69			
10	NETFLIX INC	NFLX	81.72			
10	INTUITIVE SURG	ISRG	372.60			
10	COGNIZANT TECH	CTSH	64.04			
10	CHARTER COMM ORD	CHTR	153.62			
10	LULULEMON ATHLCA	LULU	120.81			
10	INTUIT INC	INTU	358.06			
10	COSTAR GROUP	CSGP	32.22			
10	THE TRD DESK INC	TTD	13.57			

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.

2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.

4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary, dominant,* and *main* trend. ***Major long-term trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science;* it is an *art* lacking consistent rules.

dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby’s technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect.   Colby’s technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: https://cmtassociationrg/

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

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Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**