

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, November 14, 2025

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
Defining Multiple Time Frames For Classifying Trends:	17
Terms of Use:	18

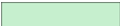
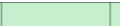
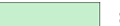




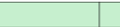
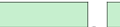
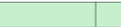
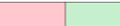

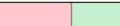
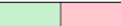


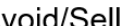
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

	Short-Term	Medium-Term	Long-Term	
Bullish =				= Buy/Hold.
Bearish =				= Avoid/Sell.
Any other color combination=				
Neutral =				, 
				, 
				= Avoid/Sell.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	WESTERN DGTL CRP	WDC	157.83			
1	SGT TCHG HLD ORD	STX	258.21			
1	MICRON TECH	MU	246.83			
1	WRN BRS DS A ORD	WBD	23.03			
1	ADV MICRO DEVICE	AMD	246.81			
1	LAM RESEARCH	LRCX	148.26			
1	CORNING INC	GLW	82.06			
1	INTEL CORP	INTC	35.52			
1	TERADYNE INC	TER	169.97			
1	NEWMONT CORP ORD	NEM	87.80			
1	AMPHENOL A	APH	133.74			
1	ORACLE CORP	ORCL	222.85			
1	BROADCOM INC	AVGO	342.46			
1	FIRST SOLAR	FSLR	253.08			
1	ARISTA NETWORKS	ANET	131.37			
1	ALPHABET INC A	GOOGL	276.41			
1	ALPHABET INC C	GOOG	276.98			
1	MONOLITHIC POWER	MPWR	920.19			
1	TESLA INC	TSLA	404.35			
1	CATERPILLAR INC	CAT	554.03			
1	KLA CORP	KLAC	1134.32			
1	TE CONNECTIVITY	TEL	237.33			
1	INVESCO LTD	IVZ	23.52			
1	CH ROBINSON WW	CHRW	152.80			
1	GE VERNOVA ORD	GEV	578.31			
1	NVIDIA CORP	NVDA	190.17			
1	WYNN RESORTS	WYNN	120.73			
1	ALBEMARLE	ALB	115.14			
1	INCYTE CORP	INCY	104.15			
1	TAPESTRY INC ORD	TPR	101.41			
1	GE AEROSPACE ORD	GE	304.82			
1	DELL TECHNLS C	DELL	133.76			
1	HWLTT PCKRD ENTP	HPE	22.83			
1	IDEXX LABS	IDXX	689.93			
1	ELECTRONIC ART	EA	201.06			
1	HUNTINGTN INGALS	HII	313.97			
1	QUANTA SERVICES	PWR	429.30			
1	NRG ENERGY	NRG	165.19			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	APTIV PLC	APTV	78.91			
1	APPLIED MATL	AMAT	226.01			
1	UNITED RENTAL	URI	834.03			
1	CNSTLN ENRGY ORD	CEG	338.52			
1	EXPEDI GROUP INC	EXPE	264.66			
1	CUMMINS INC	CMI	462.61			
1	VALERO ENERGY	VLO	181.76			
1	GENERAL MOTORS	GM	70.52			
1	LAS VEGAS SANDS	LVS	65.38			
1	HOWMET ARSPC ORD	HWM	203.29			
1	CITIGROUP	C	100.30			
2	LEIDOS HLDGS INC	LDOS	191.41			
2	GOLDM SACHS GRP	GS	790.91			
2	ESTEE LAUDER	EL	88.18			
2	ULTA BEAUTY INC	ULTA	529.34			
2	VISTRA CORP ORD	VST	174.69			
2	L3HARRIS TCH INC	LHX	289.39			
2	GENERAC HLD	GNRC	151.21			
2	MORGAN STANLEY	MS	163.86			
2	RALPH LAUREN COR	RL	331.48			
2	APA CORPORTN ORD	APA	24.79			
2	ALLEGION PLC	ALLE	161.25			
2	HCA HEALTHCARE	HCA	472.65			
2	MARTHIN PETRO	MPC	199.98			
2	RTX CORPORTN ORD	RTX	175.57			
2	JABIL INC ORD	JBL	201.87			
2	EBAY INC	EBAY	83.85			
2	BANK NY MELLON	BK	110.48			
2	GENERAL DYNAMICS	GD	344.25			
2	D.R. HORTON INC	DHI	142.43			
2	DOORDASH ORD A	DASH	206.96			
2	THE AES CORP	AES	13.82			
2	SYNCHRONY FIN	SYF	73.09			
2	ARCHER-DANIELS	ADM	58.61			
2	CITIZENS FINANL	CFG	51.69			
2	APPLE INC	AAPL	272.41			
2	CVS HEALTH CRPTN	CVS	77.81			
2	IQVIA HOLDINGS	IQV	220.61			
2	CARNIVAL CORP	CCL	26.02			
2	UNITED AIRLNS HD	UAL	95.03			
2	JACOBS SOLTN ORD	J	154.41			
2	JOHNSN CNTRL INT	JCI	118.72			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	FORD MOTOR CO	F	13.19			
2	ROCKWELL AUTOMAT	ROK	377.13			
2	SEMPRA ORD	SRE	92.00			
2	AMER EXPRESS CO	AXP	357.18			
2	CRWDSTRK HLD INC	CRWD	537.55			
2	TKO GRP HL ORD A	TKO	184.09			
2	PULTEGROUP INC	PHM	118.37			
2	WEST PHARM SVCS	WST	261.36			
2	ST STREET CP	STT	116.84			
2	BANK OF AMERICA	BAC	52.61			
2	NETAPP INC	NTAP	109.44			
2	DAYFORCE INC ORD	DAY	69.00			
2	NORTHERN TRUST	NTRS	127.39			
2	QORVO INC ORD	QRVO	84.98			
2	AGILENT TECH	A	146.82			
2	NORTHROP GRUMMAN	NOC	558.00			
2	JOHNSON JOHNSON	JNJ	195.93			
2	ABBVIE	ABBV	232.36			
2	EATON CORP	ETN	352.39			
3	UNIV HEALTH SVC	UHS	225.04			
3	M MARIETTA	MLM	596.44			
3	BAKER HUGHES ORD	BKR	48.73			
3	JPMORGAN CHASE	JPM	303.61			
3	WELLTOWER INC	WELL	193.82			
3	CBRE GROUP INC	CBRE	153.66			
3	PARKER-HANNIFIN	PH	831.95			
3	MICROSOFT CP	MSFT	510.18			
3	NORFOLK SOUTHERN	NSC	283.98			
3	UBER TCHNLGS INC	UBER	91.62			
3	CENCORA INC ORD	COR	361.94			
3	XYLEM INC	XYL	142.73			
3	RYL CRBN GRP ORD	RCL	252.87			
3	MONSTER BEV CORP	MNST	71.31			
3	CARDINAL HLTH	CAH	205.37			
3	CADENCE DESIGN	CDNS	314.93			
3	THERMO FISHER SC	TMO	578.71			
3	BUNGE GLOBAL ORD	BG	96.01			
3	PTC INC	PTC	179.61			
3	SUPR MCR CMP ORD	SMCI	36.42			
3	STEEL DYNAMICS	STLD	155.41			
3	TAKE TWO	TTWO	235.03			
3	MCKESSON CRP	MCK	842.09			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	DUPONT DE NMOURS	DD	39.71			
3	VULCAN MATRLS	VMC	280.58			
3	EVERSOURCE ENRGY	ES	73.30			
3	DELTA AIR LIN	DAL	58.41			
3	HUBBELL INCRPRTD	HUBB	432.82			
3	PENTAIR PLC	PNR	104.33			
3	HASBRO INC	HAS	77.71			
3	TJX CO INC	TJX	146.08			
3	BIOGEN INC	BIIB	167.55			
3	XCEL ENERGY INC	XEL	80.58			
3	BLACKROCK INC	BLK	1057.94			
3	LAMB WESTON HLDS	LW	57.01			
3	LOEWS CORP	L	104.41			
3	CHRLS RIVER LABS	CRL	167.81			
3	PALO AL NTWK ORD	PANW	205.25			
3	FOX CORP A	FOXA	64.84			
3	NEXTERA ENERGY	NEE	83.88			
3	INSULET CORP	PODD	332.70			
3	ROSS STORES	ROST	160.58			
3	PHILLIPS 66	PSX	142.32			
3	CAP ONE FINAN	COF	211.15			
3	ENTERGY CP	ETR	95.05			
3	INTL BUS MACHINE	IBM	305.69			
3	METTLER-TOLEDO	MTD	1403.08			
3	ATMOS ENERGY	ATO	175.12			
3	EVERGY INC ORD	EVRG	76.47			
3	WILLIAMS SONOMA	WSM	182.24			
4	WELLS FARGO & CO	WFC	85.05			
4	HOLOGIC INC	HOLX	74.15			
4	FIRSTENERGY	FE	45.94			
4	NORDSON CP	NDSN	230.27			
4	GARMIN LTD ORD	GRMN	194.13			
4	REGIONS FINANCL	RF	24.96			
4	TRIMBLE INC	TRMB	77.56			
4	CSX CORPORATION	CSX	34.90			
4	NORWGN CRUS LINE	NCLH	18.29			
4	QUALCOMM INC	QCOM	173.98			
4	MOHAWK INDS	MHK	106.96			
4	HALLIBURTON CO	HAL	27.30			
4	VIATRIS INC ORD	VTRS	10.72			
4	ANALOG DEVICES	ADI	234.89			
4	CISCO SYSTEMS	CSCO	78.00			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	TEXTRON INC	TXT	80.72			
4	CHRLS SCHWB CRP	SCHW	94.39			
4	LABCORP HDGS ORD	LH	266.89			
4	W R BERKLEY CP	WRB	77.00			
4	GLOBE LIFE INC	GL	131.81			
4	HST HTL&RSRT ORD	HST	17.59			
4	FOX CORP B	FOX	58.46			
4	RAYMOND JAMES	RJF	158.73			
4	LIVE NATION ENTN	LYV	135.86			
4	O REILLY AUTO	ORLY	98.80			
4	LENNAR CP CL A	LEN	121.11			
4	CINCINNATI FIN	CINF	163.90			
4	NUCOR	NUE	147.78			
4	TELEDYNE TECH	TDY	501.23			
4	PROLOGIS	PLD	122.83			
4	SIMON PROP GRP	SPG	182.73			
4	AMRCN ELCTRC ORD	AEP	121.30			
4	KEYSIGHT TCH INC	KEYS	179.06			
4	AUTODESK INC	ADSK	299.39			
4	AMAZON COM	AMZN	234.69			
4	KEYCORP NEW	KEY	17.62			
4	DOLLAR TREE INC	DLTR	104.75			
4	IRON MOUNTAIN	IRM	91.37			
4	HERSHEY CO	HSY	179.20			
4	BOEING CO	BA	194.52			
4	US BANCORP	USB	47.10			
4	BXP INC ORD	BXP	70.64			
4	SKYWORKS SOLUTNS	SWKS	66.60			
4	AUTOZONE INC	AZO	3856.87			
4	WALMART INC	WMT	102.48			
4	FIFTH THR BNCP	FITB	42.57			
4	RESMED INC	RMD	244.46			
4	EXPDTR INT ORD A	EXPD	138.42			
4	GILEAD SCI	GILD	125.02			
4	3M COMPANY	MMM	167.58			
5	GENUINE PARTS CO	GPC	127.26			
5	EMERSON ELECTRIC	EMR	127.58			
5	BLACKSTONE ORD	BX	141.44			
5	CBOE GLOBAL MKT	CBOE	258.35			
5	META PLTFORM ORD	META	609.46			
5	DOMINON ENRG INC	D	60.56			
5	BEST BUY CO INC	BBY	75.72			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	VENTAS INC	VTR	78.00			
5	ASSURANT	AIZ	228.59			
5	FASTENAL CO	FAST	40.45			
5	ALTRIA GROUP	MO	58.19			
5	CENTERPOINT	CNP	39.74			
5	MEDTRONIC PLC	MDT	95.87			
5	ALLIANT ENERGY	LNT	67.33			
5	MICROCHIP TECH	MCHP	53.48			
5	FRANKLIN RES	BEN	22.17			
5	NISOURCE INC	NI	42.88			
5	MTCH GRP INC ORD	MTCH	32.28			
5	NASDAQ INC	NDAQ	87.08			
5	STERIS PLC	STE	258.41			
5	LOWES COMPANIES	LOW	227.85			
5	TRANE TCHNLG ORD	TT	418.16			
5	WEC ENERGY GROUP	WEC	110.97			
5	LOCKHEED MARTIN	LMT	465.77			
5	AMETEK	AME	193.36			
5	QUEST DIAG	DGX	186.95			
5	TRST FINANCL ORD	TFC	44.86			
5	THE TRAVELERS CO	TRV	287.29			
5	HILTON WLDWD HLD	HLT	269.67			
5	DOLLAR GNRL CORP	DG	104.30			
5	PNC FINL SVC	PNC	183.99			
5	BIOTECHNE CORP	TECH	59.38			
5	SYSCO CORP	SY	74.71			
5	THE HTFD INS ORD	HIG	133.85			
5	T ROWE PRICE GP	TROW	101.72			
5	HUMANA INC	HUM	237.12			
5	PACKAGING AMER	PKG	197.22			
5	NETFLIX INC	NFLX	1112.17			
5	ELI LILLY	LLY	1025.28			
5	HOME DEPOT INC	HD	362.36			
5	ON SEMICONDUCTOR	ON	46.92			
5	DUKE ENERGY	DUK	122.71			
5	PPL CORP	PPL	36.76			
5	FREEMPORTMCMORAN	FCX	40.16			
5	AMEREN CORP	AEE	105.02			
5	DIGITAL REALTY	DLR	158.18			
5	EXXON MOBIL	XOM	119.29			
5	WLS TWR WTSN LTD	WTW	322.13			
5	AFLAC INC	AFL	114.34			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	NVR INC	NVR	7271.89			
6	FEDEX CORP	FDX	267.56			
6	WILLIAMS COMPS	WMB	60.99			
6	F5 INC ORD	FFIV	234.00			
6	EDWARDS LIFE	EW	86.30			
6	SNAP-ON INC	SNA	329.98			
6	REALTY INCM CORP	O	56.80			
6	SOUTHERN	SO	90.69			
6	CHEVRON	CVX	157.62			
6	HUNTGTN BKSHR	HBAN	15.73			
6	ROLLINS	ROL	58.22			
6	NXP SEMICOND NV	NXPI	197.10			
6	EXELON CORPRTN	EXC	45.94			
6	VERALTO CORP ORD	VLTO	98.78			
6	A O SMITH	AOS	64.74			
6	AXON ENTERPRISE	AXON	554.37			
6	WALT DISNEY CO	DIS	105.80			
6	DTE ENERGY	DTE	137.10			
6	TRACTOR SUPPLY	TSCO	55.42			
6	INTERPBLIC GRP	IPG	24.79			
6	ECOLAB INC	ECL	258.58			
6	MOTOROLA SOL	MSI	379.98			
6	MARRIOTT INTERNL	MAR	285.72			
6	SW AIRLINES	LUV	32.82			
6	EDISON INTL	EIX	58.71			
6	PRINCIPAL FNANCL	PFG	84.47			
6	J.B. HUNT TRAN	JBHT	162.81			
6	DANAHER	DHR	221.21			
6	PEPSICO INC	PEP	145.85			
6	M&T BANK CRP	MTB	186.96			
6	EQT CORPORATION	EQT	59.90			
6	WABTEC	WAB	203.92			
6	MERCK & CO	MRK	92.92			
6	CMS ENERGY CORP	CMS	73.94			
6	FED RLTY INV TR	FRT	97.03			
6	MASTERCARD I ORD	MA	545.73			
6	DEVON ENERG	DVN	35.84			
6	BOOKING HOLDINGS	BKNG	5048.01			
6	ALLSTATE CP	ALL	214.30			
6	KIMCO REALTY CP	KIM	20.42			
6	METLIFE INC	MET	78.64			
6	PFIZER INC	PFE	25.06			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	PG&E CORP	PCG	16.49			
6	CF INDUSTRIES	CF	85.04			
6	PACCAR INC	PCAR	95.59			
6	REGENERON PHAR	REGN	693.50			
6	MOODY'S	MCO	479.48			
6	VERISIGN INC	VRSN	252.88			
6	ILLINOIS TOOL WK	ITW	243.97			
6	AMGEN	AMGN	336.74			
6	MSCI	MSCI	565.15			
7	MASCO CORP	MAS	60.75			
7	KELLANOVA ORD	K	83.32			
7	OMNICOM GP INC	OMC	72.23			
7	HP INC	HPQ	24.53			
7	KKR & CO INC ORD	KKR	119.92			
7	NIKE INC CL B	NKE	64.17			
7	CME GROUP INC A	CME	285.04			
7	PUBL SVC ENTER	PEG	82.84			
7	HEALTHPK PROPRTS	DOC	17.35			
7	KINDER MORGAN	KMI	27.42			
7	YUM! BRANDS INC	YUM	149.02			
7	CHUBB LIMITED	CB	295.49			
7	GE HLTGR TCH ORD	GEHC	73.15			
7	BERKSHRE CL B	BRKb	508.94			
7	STANLY BLK&DCKR	SWK	65.65			
7	ABBOTT LABS	ABT	130.59			
7	MOSAIC COMPANY	MOS	26.05			
7	INTUIT INC	INTU	662.41			
7	MCDONALD'S CORP	MCD	307.03			
7	REGENCY CENTER	REG	69.59			
7	SOLVENTUM CP ORD	SOLV	75.66			
7	EVEREST GRUP ORD	EG	326.23			
7	EXPAND ENGY ORD	EXE	117.28			
7	DIAMOND BAK ENGY	FANG	149.20			
7	ZMMR BIOMT HLDS	ZBH	89.91			
7	OCCIDENTAL PETE	OXY	42.76			
7	MGM RESORTS INT	MGM	32.47			
7	VISA INC	V	330.02			
7	NEWS CORP CL A	NWSA	26.15			
7	SERVICENOW INC	NOW	850.43			
7	LINDE PLC ORD	LIN	423.39			
7	PUBLIC STORG ORD	PSA	274.26			
7	SHERWIN-WILLIAMS	SHW	332.18			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	TRANSDIGM GROUP	TDG	1340.60			
7	VICI PROPERTIES	VICI	30.36			
7	UNION PACIFIC CP	UNP	223.02			
7	PINNACL WEST CAP	PNW	88.39			
7	ARCH CAPITAL GP	ACGL	92.52			
7	STRYKER	SYK	362.22			
7	ZEBRA TECH	ZBRA	240.56			
7	AT&T	T	25.59			
7	GEN DIGITAL ORD	GEN	26.70			
7	PRUDENTIAL FINL	PRU	107.16			
7	CORTEVA INC	CTVA	66.00			
7	BOSTON SCIEN CP	BSX	102.69			
7	J M SMUCKER	SJM	109.14			
7	KROGER CO	KR	66.71			
7	INGERSOL RND ORD	IR	75.47			
7	WATERS CORP	WAT	379.40			
7	COCA-COLA CO	KO	71.16			
8	CONOCOPHILLIPS	COP	91.37			
8	AMERIGN WTR WKS	AWK	131.62			
8	PAYPAL HOLDI	PYPL	62.81			
8	BROADRIDGE FINCL	BR	226.06			
8	AMER INTL GROUP	AIG	77.75			
8	HNYWL INTRTL ORD	HON	199.04			
8	COSTAR GROUP	CSGP	68.05			
8	EXTRA SPACE STRG	EXR	132.91			
8	GLOBL PAYMNTS	GPN	74.11			
8	S&P GLOBAL INC	SPGI	493.90			
8	NEWS CORP CL B	NWS	29.56			
8	VERIZON COMMS	VZ	41.06			
8	SLB LMTD ORD	SLB	36.94			
8	BUILDR FIRST ORD	BLDR	103.44			
8	EQUINIX INC	EQIX	785.57			
8	AKAMAI TECH INC	AKAM	87.17			
8	CONSOL EDISON	ED	101.66			
8	PHILIP MORRIS	PM	155.43			
8	DEERE & CO	DE	476.23			
8	DOVER CORP	DOV	183.12			
8	COSTCO WHOLESAL	COST	922.98			
8	BECTON DICKINSON	BDX	193.04			
8	AON PLC	AON	350.13			
8	AVERY DENNISON	AVY	172.91			
8	OTIS WORLDWD ORD	OTIS	88.77			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	W W GRAINGER INC	GWW	926.21			
8	AMERIPRISE FINCL	AMP	458.00			
8	AIRBNB INC ORD	ABNB	122.02			
8	HENRY SCHEIN	HSIC	71.43			
8	CRWN CST INC ORD	CCI	91.68			
8	COTERA ENRGY ORD	CTRA	26.34			
8	FAIR ISAAC CRP	FICO	1741.37			
8	POOL CORP	POOL	242.32			
8	EQUIFAX INC	EFX	207.15			
8	THE CIGNA GP ORD	CI	269.66			
8	PROCTER & GAMBLE	PG	147.67			
8	TEXAS INSTRUMENT	TXN	159.33			
8	MONDELEZ INT CLA	MDLZ	56.86			
8	FORTIVE CORPORTN	FTV	51.59			
8	EOG RESOURCES	EOG	110.40			
8	INTUITIVE SURG	ISRG	549.51			
8	TYSON FOODS	TSN	53.98			
8	WASTE MANAGEMNT	WM	209.17			
8	PPG IND	PPG	97.03			
8	ESSEX PROP TR	ESS	254.59			
8	DARDEN REST	DRI	173.83			
8	TARGA RESOURCS	TRGP	173.10			
8	AIR PRODS & CHEM	APD	259.34			
8	IDEX	IEX	164.49			
8	INTRCTNTL EXCHNG	ICE	152.07			
9	REPUBLIC SVCS	RSG	209.80			
9	BALL CORP	BALL	47.60			
9	AUTOMATIC DATA	ADP	253.09			
9	EQ RESIDENT	EQR	59.42			
9	REVVITY INC ORD	RVTY	92.73			
9	CINTAS CORP	CTAS	186.72			
9	T MOBILE US IN	TMUS	216.08			
9	AVALONBAY COMM	AVB	177.70			
9	DOMINOS PIZA ORD	DPZ	410.16			
9	CAMDEN PROPERTY	CPT	102.66			
9	SMRFT WSTRCK ORD	SW	34.29			
9	SALESFRC INC ORD	CRM	243.66			
9	CDW CORP	CDW	145.08			
9	ALEXANDRIA RE EQ	ARE	52.29			
9	UNITEDHEALTH GP	UNH	321.86			
9	THE KRFT HNZ CO	KHC	24.85			
9	COGNIZANT TECH	CTSH	72.62			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	STARBUCKS CORP	SBUX	84.78			
9	THE CAMPBELL ORD	CPB	31.29			
9	SYNOPSYS	SNPS	389.83			
9	VERTEX PHARM	VRTX	437.15			
9	THE COOPR CO ORD	COO	72.13			
9	AMER TOWER CP	AMT	183.59			
9	INTNL PAPER CO	IP	37.35			
9	MODERNA INC	MRNA	24.77			
9	ADOBE INC	ADBE	331.11			
9	ARTHUR J GALLAGR	AJG	258.51			
9	JACK HENRY ASO	JKHY	164.02			
9	BRISTOL MYERS SQ	BMJ	46.65			
9	ZOETIS INC	ZTS	120.82			
9	GENERAL MILLS	GIS	47.41			
9	WEYERHAEUSER CO	WY	22.13			
9	COLGATE PALMOLIV	CL	78.05			
9	DAVITA INC	DVA	121.55			
9	INVITATION HOMES	INVH	28.39			
9	MCCORMICK & CO	MKC	65.33			
9	ELEVNCE HLTH ORD	ELV	325.83			
9	TYLER TECHNOL	TYL	467.64			
9	PAYCOM SOFTWARE	PAYC	166.12			
9	CHURCH DWIGHT	CHD	84.10			
9	EPAM SYSTEMS INC	EPAM	179.02			
9	MID AM APT COMM	MAA	130.94			
9	UDR INC	UDR	34.68			
9	SBA COMMS CORP	SBAC	197.21			
9	THE PROGRESSIVE	PGR	225.18			
9	CLOX CO	CLX	103.68			
9	FIDELITY NATL IN	FIS	64.24			
9	ROPER TCHNLG ORD	ROP	449.50			
9	MARSH & MCLENNAN	MMC	182.81			
9	TARGET CORP	TGT	89.90			
10	BROWN FORMAN B	BFb	27.87			
10	COMCAST CORP A	CMCSA	27.51			
10	UNITED PARCEL B	UPS	95.98			
10	AMCOR PLC	AMCR	8.48			
10	CARRR GLB CR ORD	CARR	54.10			
10	CORPAY INC ORD	CPAY	279.07			
10	OLD DOMINION	ODFL	132.29			
10	FORTINET	FTNT	82.31			
10	PAYCHEX INC	PAYX	112.10			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	MLSN COORS BEV B	TAP	46.44			
10	DCKRS OUTDR CORP	DECK	82.82			
10	DEXCOM	DXCM	58.06			
10	INTL FLAV & FRAG	IFF	65.88			
10	COPART INC	CPRT	41.08			
10	ERIE INDEMNITY	ERIE	286.58			
10	MARKETAXESS	MKTX	174.97			
10	ONEOK INC	OKE	70.49			
10	CSR ENTRNMNT ORD	CZR	19.78			
10	BROWN & BROWN	BRO	80.70			
10	VERISK ANLYTCS	VRSK	215.84			
10	LKQ CORP	LKQ	30.55			
10	HORMEL FOODS	HRL	22.64			
10	CONAGRA BRANDS	CAG	17.45			
10	KRIG DR PPPR ORD	KDP	27.13			
10	ACCENTURE PLC	ACN	245.21			
10	GODADDY INC	GDDY	129.70			
10	CONSTELLATION A	STZ	129.16			
10	EASTMAN CHEM	EMN	60.25			
10	LYONDELLBASEL A	LYB	45.30			
10	DOW INC	DOW	22.93			
10	CHIPOTLE MX GRL	CMG	31.57			
10	ALIGN TECH INC	ALGN	137.13			
10	ENPHASE ENRGY	ENPH	28.68			
10	KENVUE INC ORD	KVUE	16.66			
10	BAXTER INTL INC	BAX	18.47			
10	CHARTER COMM ORD	CHTR	203.10			
10	CENTENE CORP	CNC	36.38			
10	FACTSET RESRCH	FDS	273.91			
10	CARMAX INC	KMX	34.43			
10	MOLINA HLTHCARE	MOH	137.54			
10	LULULEMON ATHLCA	LULU	170.68			
10	GARTNER	IT	231.03			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	246.83			
1	WRN BRS DS A ORD	WBD	23.03			
1	ADV MICRO DEVICE	AMD	246.81			
1	LAM RESEARCH	LRCX	148.26			
1	INTEL CORP	INTC	35.52			
1	MONGODB INC A	MDB	352.61			
1	BROADCOM INC	AVGO	342.46			
1	ALPHABET INC A	GOOGL	276.41			
1	ALPHABET INC C	GOOG	276.98			
2	TESLA INC	TSLA	404.35			
2	KLA CORP	KLAC	1134.32			
2	ASML HOLDING DRC	ASML	1006.98			
2	NVIDIA CORP	NVDA	190.17			
2	IDEXX LABS	IDXX	689.93			
2	ELECTRONIC ART	EA	201.06			
2	DATADOG INC A	DDOG	185.01			
2	APPLIED MATL	AMAT	226.01			
2	CNSTLN ENRGY ORD	CEG	338.52			
2	ZSCALER INC	ZS	299.45			
3	DOORDASH ORD A	DASH	206.96			
3	APPLE INC	AAPL	272.41			
3	PDD HOLDINGS DRC	PDD	130.95			
3	CRWDSTRK HLD INC	CRWD	537.55			
3	ARM HOLDINGS ADR	ARM	139.77			
3	BAKER HUGHES ORD	BKR	48.73			
3	MICROSOFT CP	MSFT	510.18			
3	MRVL TCHNLGY ORD	MRVL	86.45			
3	MONSTER BEV CORP	MNST	71.31			
3	CADENCE DESIGN	CDNS	314.93			
4	ILLUMINA INC	ILMN	120.67			
4	SUPR MCR CMP ORD	SMCI	36.42			
4	TAKE TWO	TTWO	235.03			
4	ASTRZNCA PLC DRC	AZN	89.10			
4	BIOGEN INC	BIIB	167.55			
4	XCEL ENERGY INC	XEL	80.58			
4	PALO AL NTWK ORD	PANW	205.25			
4	ROSS STORES	ROST	160.58			
4	CSX CORPORATION	CSX	34.90			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	QUALCOMM INC	QCOM	173.98			
5	ANALOG DEVICES	ADI	234.89			
5	CISCO SYSTEMS	CSCO	78.00			
5	O REILLY AUTO	ORLY	98.80			
5	AMRCN ELCTRC ORD	AEP	121.30			
5	AUTODESK INC	ADSK	299.39			
5	AMAZON COM	AMZN	234.69			
5	DOLLAR TREE INC	DLTR	104.75			
5	GILEAD SCI	GILD	125.02			
5	META PLTFORM ORD	META	609.46			
5	FASTENAL CO	FAST	40.45			
6	MICROCHIP TECH	MCHP	53.48			
6	NETFLIX INC	NFLX	1112.17			
6	ON SEMICONDUCTOR	ON	46.92			
6	NXP SEMICOND NV	NXPI	197.10			
6	EXELON CORPRTN	EXC	45.94			
6	MARRIOTT INTERNL	MAR	285.72			
6	PEPSICO INC	PEP	145.85			
6	BOOKING HOLDINGS	BKNG	5048.01			
6	PACCAR INC	PCAR	95.59			
6	REGENERON PHAR	REGN	693.50			
7	AMGEN	AMGN	336.74			
7	COCA-COLA EUR ORD	CCEP	90.36			
7	GE HLTCH TCH ORD	GEHC	73.15			
7	INTUIT INC	INTU	662.41			
7	MERCADOLIBRE	MELI	2048.89			
7	DIAMOND BAK ENGY	FANG	149.20			
7	LINDE PLC ORD	LIN	423.39			
7	PAYPAL HOLDI	PYPL	62.81			
7	HNYWL INTRTL ORD	HON	199.04			
7	WORKDAY INC	WDAY	230.82			
8	COSTAR GROUP	CSGP	68.05			
8	COSTCO WHOLESAL	COST	922.98			
8	AIRBNB INC ORD	ABNB	122.02			
8	TEXAS INSTRUMENT	TXN	159.33			
8	MONDELEZ INT CLA	MDLZ	56.86			
8	INTUITIVE SURG	ISRG	549.51			
8	GLOBL FOUNDR ORD	GFS	33.05			
8	AUTOMATIC DATA	ADP	253.09			
8	CINTAS CORP	CTAS	186.72			
8	T MOBILE US IN	TMUS	216.08			
9	CDW CORP	CDW	145.08			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	THE KRFT HNZ CO	KHC	24.85			
9	COGNIZANT TECH	CTSH	72.62			
9	STARBUCKS CORP	SBUX	84.78			
9	SYNOPSYS	SNPS	389.83			
9	VERTEX PHARM	VRTX	437.15			
9	MODERNA INC	MRNA	24.77			
9	ADOBE INC	ADBE	331.11			
9	ROPER TCHNLG ORD	ROP	449.50			
9	COMCAST CORP A	CMCSA	27.51			
10	OLD DOMINION	ODFL	132.29			
10	FORTINET	FTNT	82.31			
10	PAYCHEX INC	PAYX	112.10			
10	DEXCOM	DXCM	58.06			
10	COPART INC	CPRT	41.08			
10	VERISK ANLYTCS	VRSK	215.84			
10	KRIG DR PPPR ORD	KDP	27.13			
10	ATLASN CRP A ORD	TEAM	151.79			
10	CHARTER COMM ORD	CHTR	203.10			
10	THE TRD DESK INC	TTD	41.93			
10	LULULEMON ATHLCA	LULU	170.68			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples as insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary, dominant, and main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any

guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociation.org/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2024 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**