Colby Stock Rankings Report

Prices and rankings as of the close on Friday, October 24, 2025

Contents

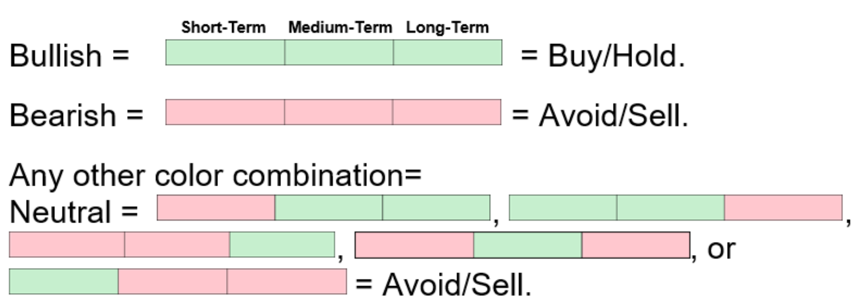
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation



S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	WESTERN DGTL CRP	WDC	129.43			
1	SGT TCHG HLD ORD	STX	234.12			
1	MICRON TECH	MU	219.02			
1	WRN BRS DS A ORD	WBD	21.15			
1	NEWMONT CORP ORD	NEM	83.37			
1	CORNING INC	GLW	87.41			
1	ORACLE CORP	ORCL	283.33			
1	ADV MICRO DEVICE	AMD	252.92			
1	LAM RESEARCH	LRCX	151.68			
1	AMPHENOL A	APH	133.82			
1	ARISTA NETWORKS	ANET	153.82			
1	BROADCOM INC	AVGO	354.13			
1	GE VERNOVA ORD	GEV	584.39			
1	INTEL CORP	INTC	38.28			
1	FIRST SOLAR	FSLR	241.41			
1	MONOLITHIC POWER	MPWR	1074.91			
1	INVESCO LTD	IVZ	23.00			
1	TE CONNECTIVITY	TEL	235.65			
1	WYNN RESORTS	WYNN	125.57			
1	ALPHABET INC A	GOOGL	259.92			
1	UNITED RENTAL	URI	913.33			
1	ALPHABET INC C	GOOG	260.51			
1	TERADYNE INC	TER	144.28			
1	TAPESTRY INC ORD	TPR	114.71			
1	NVIDIA CORP	NVDA	186.26			
1	IDEXX LABS	IDXX	640.85			
1	CH ROBINSON WW	CHRW	126.06			
1	GE AEROSPACE ORD	GE	303.87			
1	GENERAC HLD	GNRC	191.95			
1	CATERPILLAR INC	CAT	522.73			
1	KLA CORP	KLAC	1182.82			
1	EBAY INC	EBAY	97.20			
1	APTIV PLC	APTV	86.19			
1	RYL CRBN GRP ORD	RCL	316.45			
1	ULTA BEAUTY INC	ULTA	517.66			
1	HWLTT PCKRD ENTP	HPE	23.50			
1	HUNTINGTN INGALS	HII	299.91			
1	NRG ENERGY	NRG	170.36			

1	D.R. HORTON INC	DHI	157.95			
1	ELECTRONIC ART	EA	200.84			
1	INCYTE CORP	INCY	91.28			
1	TESLA INC	TSLA	433.72			
1	DELL TECHNLGS C	DELL	158.64			
1	DOORDASH ORD A	DASH	258.15			
1	CARNIVAL CORP	CCL	29.40			
1	VISTRA CORP ORD	VST	201.47			
1	ALLEGION PLC	ALLE	167.30			
1	CITIGROUP	C	98.78			
1	LEIDOS HLDGS INC	LDOS	189.96			
2	ESTEE LAUDER	EL	102.16			
2	EXPEDI GROUP INC	EXPE	218.85			
2	GOLDM SACHS GRP	GS	783.88			
2	QUANTA SERVICES	PWR	440.93			
2	L3HARRIS TCH INC	LHX	293.20			
2	ARCHER-DANIELS	ADM	63.33			
2	HOWMET ARSPC ORD	HWM	198.51			
2	LAS VEGAS SANDS	LVS	57.60			
2	CUMMINS INC	CMI	421.45			
2	JABIL INC ORD	JBL	212.44			
2	PULTEGROUP INC	PHM	120.53			
2	ALBEMARLE	ALB	105.64			
2	CNSTLN ENRGY ORD	CEG	389.19			
2	RALPH LAUREN COR	RL	335.67			
2	BANK NY MELLON	BK	107.99			
2	VALERO ENERGY	VLO	171.05			
2	TKO GRP HL ORD A	TKO	186.85			
2	SYNCHRONY FIN	SYF	74.84			
2	UNITED AIRLNS HD	UAL	99.31			
2	GENERAL MOTORS	GM	69.66			
2	MORGAN STANLEY	MS	163.86			
2	CITIZENS FINANL	CFG	52.18			
2	PTC INC	PTC	204.81			
2	GENERAL DYNAMICS	GD	350.77			
2	HCA HEALTHCARE	HCA	447.04			
2	NORTHROP GRUMMAN	NOC	605.58			
2	RTX CORPORTN ORD	RTX	178.65			
2	MARTHN PETRO	MPC	196.22			
2	CVS HEALTH CRPTN	CVS	81.93			
2	THE AES CORP	AES	14.55			
2	APA CORPORTN ORD	APA	23.83			

2	CBRE GROUP INC	CBRE	162.96			
2	NORTHERN TRUST	NTRS	126.03			
2	UBER TCHNLGS INC	UBER	94.07			
2	HASBRO INC	HAS	76.70			
2	QORVO INC ORD	QRVO	90.71			
2	JOHNSN CNTRL INT	JCI	112.94			
2	CADENCE DESIGN	CDNS	345.10			
2	ROCKWELL AUTOMAT	ROK	356.48			
2	ST STREET CP	STT	116.12			
2	JACOBS SOLTN ORD	J	159.59			
2	M MARIETTA	MLM	621.23			
2	FASTENAL CO	FAST	42.87			
2	MICROSOFT CP	MSFT	523.61			
2	BOEING CO	BA	221.35			
2	JOHNSON JOHNSON	JNJ	190.40			
2	NORFOLK SOUTHERN	NSC	280.50			
2	ABBVIE	ABBV	227.99			
2	INSULET CORP	PODD	320.91			
2	DOLLAR TREE INC	DLTR	99.05			
3	SUPR MCR CMP ORD	SMCI	48.29			
3	LIVE NATION ENTN	LYV	152.86			
3	JPMORGAN CHASE	JPM	300.44			
3	FORD MOTOR CO	F	13.84			
3	MOHAWK INDS	MHK	119.90			
3	DAYFORCE INC ORD	DAY	68.48			
3	NORWGN CRUS LINE	NCLH	23.47			
3	NETAPP INC	NTAP	116.64			
3	GARMIN LTD ORD	GRMN	250.45			
3	BLACKROCK INC	BLK	1136.63			
3	XYLEM INC	XYL	148.25			
3	BANK OF AMERICA	BAC	52.57			
3	REGIONS FINANCL	RF	24.57			
3	VULCAN MATRLS	VMC	292.74			
3	ALTRIA GROUP	MO	64.67			
3	TAKE TWO	TTWO	255.12			
3	MONSTER BEV CORP	MNST	69.69			
3	AUTOZONE INC	AZO	3805.56			
3	O REILLY AUTO	ORLY	97.27			
3	PARKER-HANNIFIN	PH	772.00			
3	META PLTFORM ORD	META	738.36			
3	WELLTOWER INC	WELL	177.94			
3	APPLIED MATL	AMAT	228.75			

3	PENTAIR PLC	PNR	109.73			
3	APPLE INC	AAPL	262.82			
3	DOLLAR GNRL CORP	DG	101.99			
3	EATON CORP	ETN	376.29			
3	RESMED INC	RMD	259.49			
3	CAP ONE FINAN	COF	225.01			
3	DELTA AIR LIN	DAL	60.95			
3	SEMPRA ORD	SRE	92.78			
3	IQVIA HOLDINGS	IQV	220.52			
3	AMER EXPRESS CO	AXP	357.56			
3	LABCORP HDGS ORD	LH	279.49			
3	FRANKLIN RES	BEN	22.84			
3	GLOBE LIFE INC	GL	133.62			
3	F5 INC ORD	FFIV	298.34			
3	BAKER HUGHES ORD	BKR	47.30			
3	ANALOG DEVICES	ADI	238.01			
3	MTCH GRP INC ORD	MTCH	32.62			
3	TJX CO INC	TJX	141.91			
3	GENUINE PARTS CO	GPC	130.93			
3	CHRLS SCHWB CRP	SCHW	94.42			
3	LOEWS CORP	L	100.05			
3	MICROCHIP TECH	MCHP	63.17			
3	LENNAR CP CL A	LEN	127.57			
3	HERSHEY CO	HSY	179.38			
3	TELEDYNE TECH	TDY	532.09			
3	TRIMBLE INC	TRMB	81.42			
3	FOX CORP A	FOXA	59.38			
4	NETFLIX INC	NFLX	1094.69			
4	BLACKSTONE ORD	BX	154.60			
4	KEYCORP NEW	KEY	17.82			
4	HUBBELL INCRPRTD	HUBB	434.39			
4	NASDAQ INC	NDAQ	88.44			
4	WILLIAMS SONOMA	WSM	189.09			
4	ATMOS ENERGY	ATO	175.93			
4	NUCOR	NUE	138.70			
4	AXON ENTERPRISE	AXON	735.95			
4	W R BERKLEY CP	WRB	75.03			
4	CENCORA INC ORD	COR	332.71			
4	RAYMOND JAMES	RJF	162.44			
4	EVERGY INC ORD	EVRG	77.96			
4	EVERSOURCE ENRGY	ES	74.67			
4	PHILLIPS 66	PSX	134.98			

4	XCEL ENERGY INC	XEL	80.39			
4	CRWDSTRK HLD INC	CRWD	527.32			
4	HUMANA INC	HUM	290.65			
4	FIRSTENERGY	FE	46.64			
4	ENTERGY CP	ETR	96.58			
4	FIFTH THR BNCP	FITB	42.63			
4	BUNGE GLOBAL ORD	BG	97.80			
4	TEXTRON INC	TXT	81.22			
4	NORDSON CP	NDSN	235.90			
4	LOWES COMPANIES	LOW	242.71			
4	WELLS FARGO & CO	WFC	86.41			
4	ROSS STORES	ROST	156.75			
4	HST HTL&RSRT ORD	HST	16.49			
4	NEXTERA ENERGY	NEE	84.41			
4	CSX CORPORATION	CSX	36.13			
4	FOX CORP B	FOX	52.90			
4	VIATRIS INC ORD	VTRS	10.35			
4	CINCINNATI FIN	CINF	156.67			
4	SYSCO CORP	SYY	77.35			
4	SIMON PROP GRP	SPG	178.09			
4	CHRLS RIVER LABS	CRL	197.04			
4	PNC FINL SVC	PNC	186.44			
4	DOMINON ENRG INC	D	61.06			
4	AUTODESK INC	ADSK	312.88			
4	US BANCORP	USB	48.26			
4	UNIV HEALTH SVC	UHS	210.68			
4	THE HTFD INS ORD	HIG	125.11			
4	NXP SEMICOND NV	NXPI	219.16			
4	FREEPORTMCMORAN	FCX	41.37			
4	CBOE GLOBAL MKT	CBOE	238.75			
4	LAMB WESTON HLDS	LW	66.38			
4	MCKESSON CRP	MCK	801.67			
4	WEST PHARM SVCS	WST	297.47			
4	CISCO SYSTEMS	CSCO	70.63			
4	BIOGEN INC	BIIB	149.89			
5	GILEAD SCI	GILD	120.94			
5	METTLER-TOLEDO	MTD	1434.32			
5	NVR INC	NVR	7430.92			
5	TRACTOR SUPPLY	TSCO	56.28			
5	PALO AL NTWK ORD	PANW	217.11			
5	STEEL DYNAMICS	STLD	152.95			
5	EMERSON ELECTRIC	EMR	132.68			

5	AMRCN ELCTRC ORD	AEP	115.98			
5	HILTON WLDWD HLD	HLT	267.77			
5	QUEST DIAG	DGX	182.18			
5	AGILENT TECH	A	148.03			
5	HUNTGTN BKSHR	HBAN	16.07			
5	CENTERPOINT	CNP	39.53			
5	DUPONT DE NMOURS	DD	81.01			
5	STERIS PLC	STE	240.76			
5	MOTOROLA SOL	MSI	438.98			
5	HOME DEPOT INC	HD	386.68			
5	MEDTRONIC PLC	MDT	93.67			
5	WALMART INC	WMT	106.17			
5	BXP INC ORD	BXP	74.18			
5	NISOURCE INC	NI	43.63			
5	THERMO FISHER SC	TMO	572.50			
5	AMAZON COM	AMZN	224.21			
5	MOSAIC COMPANY	MOS	29.98			
5	CARDINAL HLTH	CAH	161.89			
5	ALLIANT ENERGY	LNT	68.97			
5	ASSURANT	AIZ	211.86			
5	ECOLAB INC	ECL	277.23			
5	HOLOGIC INC	HOLX	73.99			
5	A O SMITH	AOS	68.90			
5	BOOKING HOLDINGS	BKNG	5146.16			
5	VERISIGN INC	VRSN	247.08			
5	TRANE TCHNLG ORD	TT	425.87			
5	VERALTO CORP ORD	VLTO	104.65			
5	TRST FINANCL ORD	TFC	44.19			
5	SKYWORKS SOLUTNS	SWKS	74.04			
5	THE TRAVELERS CO	TRV	269.89			
5	3M COMPANY	MMM	168.50			
5	T ROWE PRICE GP	TROW	103.55			
5	NIKE INC CL B	NKE	69.11			
5	WLS TWR WTSN LTD	WTW	328.34			
5	WEC ENERGY GROUP	WEC	115.83			
5	EXPDTR INT ORD A	EXPD	117.81			
5	PPL CORP	PPL	37.35			
5	COSTAR GROUP	CSGP	77.89			
5	WALT DISNEY CO	DIS	111.68			
5	KEYSIGHT TCH INC	KEYS	169.47			
5	DUKE ENERGY	DUK	127.37			
5	PACKAGING AMER	PKG	204.83			

5	VENTAS INC	VTR	70.39			
6	REALTY INCM CORP	O	59.99			
6	QUALCOMM INC	QCOM	168.94			
6	SOUTHERN	SO	95.88			
6	ROLLINS	ROL	56.60			
6	PROLOGIS	PLD	126.43			
6	MGM RESORTS INT	MGM	32.81			
6	MASTERCARD I ORD	MA	573.67			
6	DTE ENERGY	DTE	141.84			
6	M&T BANK CRP	MTB	185.23			
6	AMEREN CORP	AEE	104.28			
6	AMETEK	AME	187.14			
6	AT&T	T	25.14			
6	CHEVRON	CVX	155.56			
6	MASCO CORP	MAS	68.14			
6	EDWARDS LIFE	EW	76.10			
6	INTL BUS MACHINE	IBM	307.46			
6	ON SEMICONDUCTOR	ON	50.71			
6	LOCKHEED MARTIN	LMT	485.41			
6	INTERPBLIC GRP	IPG	27.06			
6	IRON MOUNTAIN	IRM	105.23			
6	AFLAC INC	AFL	107.18			
6	DIGITAL REALTY	DLR	179.28			
6	WILLIAMS COMPS	WMB	57.48			
6	EXELON CORPRTN	EXC	48.04			
6	ALLSTATE CP	ALL	193.19			
6	PEPSICO INC	PEP	151.55			
6	ILLINOIS TOOL WK	ITW	245.75			
6	BEST BUY CO INC	BBY	83.26			
6	GEN DIGITAL ORD	GEN	27.22			
6	SW AIRLINES	LUV	32.20			
6	CORTEVA INC	CTVA	63.66			
6	EXXON MOBIL	XOM	115.39			
6	KKR & CO INC ORD	KKR	121.24			
6	KIMCO REALTY CP	KIM	22.34			
6	MOODY'S	MCO	490.82			
6	LINDE PLC ORD	LIN	446.00			
6	DEVON ENERG	DVN	32.97			
6	NEWS CORP CL A	NWSA	26.32			
6	SNAP-ON INC	SNA	343.93			
6	CMS ENERGY CORP	CMS	74.75			
6	BROADRIDGE FINCL	BR	232.29			

6	VICI PROPERTIES	VICI	31.19			
6	SYNOPSYS	SNPS	464.18			
6	ABBOTT LABS	ABT	126.85			
6	ZMMR BIOMT HLDS	ZBH	103.03			
6	FED RLTY INV TR	FRT	101.30			
6	PRINCIPAL FNANCL	PFG	79.62			
6	AMERICN WTR WKS	AWK	141.59			
6	YUM! BRANDS INC	YUM	143.36			
6	EDISON INTL	EIX	57.81			
7	MARRIOTT INTERNL	MAR	271.32			
7	BUILDR FIRST ORD	BLDR	124.06			
7	METLIFE INC	MET	78.68			
7	MCDONALD'S CORP	MCD	305.79			
7	INTUIT INC	INTU	683.09			
7	NEWS CORP CL B	NWS	30.15			
7	CME GROUP INC A	CME	269.54			
7	PHILIP MORRIS	PM	157.62			
7	PFIZER INC	PFE	24.76			
7	CF INDUSTRIES	CF	86.47			
7	OCCIDENTAL PETE	OXY	42.57			
7	OMNICOM GP INC	OMC	79.00			
7	VERIZON COMMS	VZ	38.82			
7	STANLY BLK&DCKR	SWK	70.21			
7	SHERWIN-WILLIAMS	SHW	334.00			
7	S&P GLOBAL INC	SPGI	489.45			
7	KROGER CO	KR	67.11			
7	BERKSHRE CL B	BRKb	492.10			
7	PACCAR INC	PCAR	100.13			
7	EVEREST GRUP ORD	EG	348.94			
7	HALLIBURTON CO	HAL	26.55			
7	WABTEC	WAB	197.63			
7	REGENCY CENTER	REG	72.64			
7	STRYKER	SYK	381.79			
7	ZEBRA TECH	ZBRA	308.82			
7	PUBL SVC ENTER	PEG	83.11			
7	VISA INC	V	347.38			
7	TEXAS INSTRUMENT	TXN	169.13			
7	HP INC	HPQ	27.66			
7	EQT CORPORATION	EQT	53.70			
7	DANAHER	DHR	223.01			
7	SOLVENTUM CP ORD	SOLV	71.44			
7	MERCK & CO	MRK	87.49			

7	J M SMUCKER	SJM	102.14			
7	BOSTON SCIEN CP	BSX	101.11			
7	MSCI	MSCI	542.29			
7	PUBLIC STORG ORD	PSA	302.24			
7	AMER INTL GROUP	AIG	79.00			
7	KINDER MORGAN	KMI	25.86			
7	PINNACL WEST CAP	PNW	92.12			
7	KELLANOVA ORD	K	83.03			
7	AMGEN	AMGN	291.76			
7	ARCH CAPITAL GP	ACGL	87.15			
7	CONOCOPHILLIPS	COP	88.03			
7	CHUBB LIMITED	CB	281.94			
7	FEDEX CORP	FDX	241.15			
7	TRANSDIGM GROUP	TDG	1359.30			
7	BIOTECHNE CORP	TECH	65.91			
7	INTRCTNTL EXCHNG	ICE	157.65			
7	HEALTHPK PROPRTS	DOC	18.76			
8	PG&E CORP	PCG	16.40			
8	T MOBILE US IN	TMUS	217.77			
8	POOL CORP	POOL	293.75			
8	CRWN CST INC ORD	CCI	98.49			
8	COCA-COLA CO	KO	69.71			
8	DARDEN REST	DRI	184.82			
8	UNION PACIFIC CP	UNP	216.61			
8	HNYWL INTRTL ORD	HON	216.14			
8	AON PLC	AON	337.73			
8	GE HLTCR TCH ORD	GEHC	78.14			
8	PRUDENTIAL FINL	PRU	102.18			
8	GLOBL PAYMNTS	GPN	87.36			
8	EXTRA SPACE STRG	EXR	150.26			
8	CONSOL EDISON	ED	100.04			
8	EQUIFAX INC	EFX	233.80			
8	THE CIGNA GP ORD	CI	301.78			
8	ELI LILLY	LLY	825.45			
8	ALEXANDRIA RE EQ	ARE	77.41			
8	AMERIPRISE FINCL	AMP	479.18			
8	DEERE & CO	DE	472.76			
8	SERVICENOW INC	NOW	930.17			
8	WASTE MANAGEMNT	WM	214.66			
8	DIAMOND BAK ENGY	FANG	145.86			
8	INGERSOL RND ORD	IR	79.78			
8	COSTCO WHOLESAL	COST	932.14			

8	AUTOMATIC DATA	ADP	280.94			
8	MONDELEZ INT CLA	MDLZ	60.77			
8	REPUBLIC SVCS	RSG	223.09			
8	J.B. HUNT TRAN	JBHT	165.11			
8	CINTAS CORP	CTAS	190.83			
8	PPG IND	PPG	103.50			
8	AIR PRODS & CHEM	APD	254.91			
8	EOG RESOURCES	EOG	106.38			
8	REGENERON PHAR	REGN	577.95			
8	W W GRAINGER INC	GWW	968.41			
8	TYSON FOODS	TSN	51.38			
8	AIRBNB INC ORD	ABNB	127.99			
8	PAYCOM SOFTWARE	PAYC	199.51			
8	PAYPAL HOLDI	PYPL	69.77			
8	PROCTER & GAMBLE	PG	152.49			
8	BECTON DICKINSN	BDX	185.83			
8	DOMINOS PIZA ORD	DPZ	414.86			
8	SMRFT WSTRCK ORD	SW	43.07			
8	BALL CORP	BALL	49.83			
8	DOVER CORP	DOV	177.43			
8	HENRY SCHEIN	HSIC	63.84			
8	EXPAND ENGY ORD	EXE	103.77			
8	AMER TOWER CP	AMT	191.52			
8	AVERY DENNISON	AVY	181.59			
8	SLB LMTD ORD	SLB	35.83			
9	EQ RESIDENT	EQR	63.42			
9	ARTHUR J GALLAGR	AJG	280.73			
9	AKAMAI TECH INC	AKAM	75.05			
9	EQUINIX INC	EQIX	839.49			
9	INTNL PAPER CO	IP	48.87			
9	ESSEX PROP TR	ESS	264.66			
9	OTIS WORLDWD ORD	OTIS	91.95			
9	ZOETIS INC	ZTS	145.94			
9	CAMDEN PROPERTY	CPT	105.06			
9	THE KRFT HNZ CO	KHC	25.25			
9	TYLER TECHNOL	TYL	508.66			
9	AVALONBAY COMM	AVB	189.43			
9	CDW CORP	CDW	158.16			
9	ROPER TCHNLG ORD	ROP	478.80			
9	THE PROGRESSIVE	PGR	219.09			
9	COMCAST CORP A	CMCSA	29.28			
9	COTERA ENRGY ORD	CTRA	23.55			

9	WEYERHAEUSER CO	WY	23.89			
9	COLGATE PALMOLIV	CL	78.00			
9	INVITATION HOMES	INVH	28.87			
9	TARGA RESOURCS	TRGP	153.77			
9	MARSH & MCLENNAN	MMC	186.55			
9	UDR INC	UDR	36.24			
9	SBA COMMS CORP	SBAC	198.68			
9	STARBUCKS CORP	SBUX	86.09			
9	DEXCOM	DXCM	70.33			
9	MCCORMICK & CO	MKC	66.85			
9	MID AM APT COMM	MAA	133.99			
9	CARRR GLB CR ORD	CARR	57.84			
9	DAVITA INC	DVA	129.19			
9	FORTIVE CORPORTN	FTV	49.47			
9	THE CAMPBELL ORD	CPB	30.93			
9	CHURCH DWIGHT	CHD	85.89			
9	CORPAY INC ORD	CPAY	284.38			
9	JACK HENRY ASO	JKHY	155.83			
9	PAYCHEX INC	PAYX	124.60			
9	IDEX	IEX	167.95			
9	ADOBE INC	ADBE	353.52			
9	GENERAL MILLS	GIS	47.41			
9	WATERS CORP	WAT	359.50			
9	COGNIZANT TECH	CTSH	67.86			
9	BROWN FORMAN B	BFb	27.95			
9	FIDELITY NATL IN	FIS	67.79			
9	BRISTOL MYERS SQ	BMY	43.83			
9	SALESFRC INC ORD	CRM	254.83			
9	REVVITY INC ORD	RVTY	98.89			
9	CLOROX CO	CLX	115.85			
9	FAIR ISAAC CRP	FICO	1667.00			
9	MLSN COORS BEV B	TAP	45.44			
9	ERIE INDEMNITY	ERIE	324.67			
10	THE COOPR CO ORD	COO	73.51			
10	VERTEX PHARM	VRTX	421.39			
10	AMCOR PLC	AMCR	8.14			
10	INTUITIVE SURG	ISRG	546.51			
10	OLD DOMINION	ODFL	136.12			
10	VERISK ANLYTCS	VRSK	234.94			
10	COPART INC	CPRT	44.66			
10	MODERNA INC	MRNA	26.74			
10	CSR ENTRNMNT ORD	CZR	22.23			

10	ELEVNCE HLTH ORD	ELV	342.35			
10	TARGET CORP	TGT	94.26			
10	DCKRS OUTDR CORP	DECK	86.94			
10	BROWN & BROWN	BRO	88.00			
10	HORMEL FOODS	HRL	23.83			
10	EPAM SYSTEMS INC	EPAM	159.40			
10	KRIG DR PPPR ORD	KDP	27.16			
10	MARKETAXESS	MKTX	170.55			
10	UNITEDHEALTH GP	UNH	362.50			
10	INTL FLAV & FRAG	IFF	65.91			
10	ONEOK INC	OKE	68.61			
10	CONSTELLATION A	STZ	139.62			
10	FORTINET	FTNT	85.56			
10	UNITED PARCEL B	UPS	87.22			
10	CONAGRA BRANDS	CAG	18.29			
10	KENVUE INC ORD	KVUE	15.00			
10	LKQ CORP	LKQ	30.79			
10	CHIPOTLE MX GRL	CMG	41.19			
10	LYONDELLBASEL A	LYB	47.59			
10	ACCENTURE PLC	ACN	247.65			
10	GODADDY INC	GDDY	130.94			
10	EASTMAN CHEM	EMN	62.70			
10	BAXTER INTL INC	BAX	23.02			
10	CARMAX INC	KMX	44.26			
10	FACTSET RESRCH	FDS	285.30			
10	ENPHASE ENRGY	ENPH	36.23			
10	DOW INC	DOW	24.81			
10	ALIGN TECH INC	ALGN	135.21			
10	CHARTER COMM ORD	CHTR	244.20			
10	FISERV INC ORD	FI	125.17			
10	MOLINA HLTHCARE	MOH	163.32			
10	CENTENE CORP	CNC	34.07			
10	LULULEMON ATHLCA	LULU	178.17			
10	GARTNER	IT	250.21			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	219.02			
1	WRN BRS DS A ORD	WBD	21.15			
1	ADV MICRO DEVICE	AMD	252.92			
1	LAM RESEARCH	LRCX	151.68			
1	BROADCOM INC	AVGO	354.13			
1	MONGODB INC A	MDB	333.57			
1	INTEL CORP	INTC	38.28			
1	ALPHABET INC A	GOOGL	259.92			
1	ALPHABET INC C	GOOG	260.51			
2	NVIDIA CORP	NVDA	186.26			
2	IDEXX LABS	IDXX	640.85			
2	KLA CORP	KLAC	1182.82			
2	ELECTRONIC ART	EA	200.84			
2	TESLA INC	TSLA	433.72			
2	DOORDASH ORD A	DASH	258.15			
2	ASML HOLDING DRC	ASML	1033.10			
2	ZSCALER INC	ZS	323.00			
2	CNSTLN ENRGY ORD	CEG	389.19			
2	CADENCE DESIGN	CDNS	345.10			
3	DATADOG INC A	DDOG	156.47			
3	FASTENAL CO	FAST	42.87			
3	MICROSOFT CP	MSFT	523.61			
3	PDD HOLDINGS DRC	PDD	133.96			
3	DOLLAR TREE INC	DLTR	99.05			
3	SUPR MCR CMP ORD	SMCI	48.29			
3	TAKE TWO	TTWO	255.12			
3	MONSTER BEV CORP	MNST	69.69			
3	O REILLY AUTO	ORLY	97.27			
3	META PLTFORM ORD	META	738.36			
4	APPLIED MATL	AMAT	228.75			
4	APPLE INC	AAPL	262.82			
4	ASTRZNCA PLC DRC	AZN	83.29			
4	BAKER HUGHES ORD	BKR	47.30			
4	ANALOG DEVICES	ADI	238.01			
4	MICROCHIP TECH	MCHP	63.17			
4	NETFLIX INC	NFLX	1094.69			
4	ARM HOLDINGS ADR	ARM	170.68			
4	XCEL ENERGY INC	XEL	80.39			

4	CRWDSTRK HLD INC	CRWD	527.32			
5	ROSS STORES	ROST	156.75			
5	CSX CORPORATION	CSX	36.13			
5	AUTODESK INC	ADSK	312.88			
5	NXP SEMICOND NV	NXPI	219.16			
5	CISCO SYSTEMS	CSCO	70.63			
5	BIOGEN INC	BIIB	149.89			
5	GILEAD SCI	GILD	120.94			
5	PALO AL NTWK ORD	PANW	217.11			
5	AMRCN ELCTRC ORD	AEP	115.98			
5	AMAZON COM	AMZN	224.21			
6	BOOKING HOLDINGS	BKNG	5146.16			
6	COSTAR GROUP	CSGP	77.89			
6	QUALCOMM INC	QCOM	168.94			
6	MERCADOLIBRE	MELI	2161.11			
6	ILLUMINA INC	ILMN	100.11			
6	ON SEMICONDUCTOR	ON	50.71			
6	EXELON CORPRTN	EXC	48.04			
6	PEPSICO INC	PEP	151.55			
6	LINDE PLC ORD	LIN	446.00			
6	SYNOPSYS	SNPS	464.18			
7	COCA-CLA EUR ORD	CCEP	91.45			
7	MARRIOTT INTERNL	MAR	271.32			
7	INTUIT INC	INTU	683.09			
7	PACCAR INC	PCAR	100.13			
7	MRVL TCHNLGY ORD	MRVL	84.13			
7	TEXAS INSTRUMENT	TXN	169.13			
7	AMGEN	AMGN	291.76			
7	T MOBILE US IN	TMUS	217.77			
7	HNYWL INTRTL ORD	HON	216.14			
7	GE HLTCR TCH ORD	GEHC	78.14			
8	DIAMOND BAK ENGY	FANG	145.86			
8	COSTCO WHOLESAL	COST	932.14			
8	AUTOMATIC DATA	ADP	280.94			
8	MONDELEZ INT CLA	MDLZ	60.77			
8	CINTAS CORP	CTAS	190.83			
8	REGENERON PHAR	REGN	577.95			
8	WORKDAY INC	WDAY	242.75			
8	AIRBNB INC ORD	ABNB	127.99			
8	PAYPAL HOLDI	PYPL	69.77			
8	THE KRFT HNZ CO	KHC	25.25			
9	CDW CORP	CDW	158.16			

9	ROPER TCHNLG ORD	ROP	478.80			
9	COMCAST CORP A	CMCSA	29.28			
9	STARBUCKS CORP	SBUX	86.09			
9	DEXCOM	DXCM	70.33			
9	GLOBL FOUNDR ORD	GFS	35.32			
9	PAYCHEX INC	PAYX	124.60			
9	ADOBE INC	ADBE	353.52			
9	COGNIZANT TECH	CTSH	67.86			
9	VERTEX PHARM	VRTX	421.39			
10	INTUITIVE SURG	ISRG	546.51			
10	OLD DOMINION	ODFL	136.12			
10	VERISK ANLYTCS	VRSK	234.94			
10	COPART INC	CPRT	44.66			
10	MODERNA INC	MRNA	26.74			
10	KRIG DR PPPR ORD	KDP	27.16			
10	FORTINET	FTNT	85.56			
10	CHARTER COMM ORD	CHTR	244.20			
10	ATLASN CRP A ORD	TEAM	162.64			
10	THE TRD DESK INC	TTD	52.00			
10	LULULEMON ATHLCA	LULU	178.17			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples* as *insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary, dominant,* and *main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

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The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

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Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**