

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, June 12, 2026

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
Terms of Use:	18

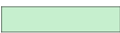
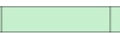
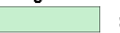
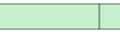
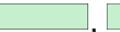
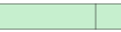
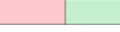
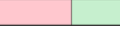
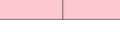
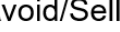
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

	Short-Term	Medium-Term	Long-Term	
Bullish =				= Buy/Hold.
Bearish =				= Avoid/Sell.
Any other color combination=				
Neutral =				, 
				, or
				= Avoid/Sell.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	INTEL CORP	INTC	124.57			
1	MICRON TECH	MU	981.61			
1	WESTERN DGTL CRP	WDC	562.93			
1	SGT TCHG HLD ORD	STX	931.04			
1	DELL TECHNLS C	DELL	395.57			
1	ADV MICRO DEVICE	AMD	511.57			
1	ON SEMICONDUCTOR	ON	116.79			
1	CORNING INC	GLW	179.20			
1	TERADYNE INC	TER	403.20			
1	KEYSIGHT TCH INC	KEYS	350.67			
1	LAM RESEARCH	LRCX	366.81			
1	APPLIED MATL	AMAT	567.25			
1	MONOLITHIC POWER	MPWR	1577.32			
1	GE VERNOVA ORD	GEV	940.66			
1	JABIL INC ORD	JBL	384.82			
1	KLA CORP	KLAC	254.54			
1	HWLTT PCKRD ENTP	HPE	48.17			
1	QUANTA SERVICES	PWR	707.74			
1	TEXAS INSTRUMENT	TXN	301.12			
1	APA CORPORTN ORD	APA	37.02			
1	CATERPILLAR INC	CAT	910.57			
1	MODERNA INC	MRNA	49.91			
1	ANALOG DEVICES	ADI	417.79			
1	AKAMAI TECH INC	AKAM	133.50			
1	NUCOR	NUE	266.35			
1	STEEL DYNAMICS	STLD	282.76			
1	DOW INC	DOW	33.85			
1	GENERAC HLD	GNRC	262.36			
1	J.B. HUNT TRAN	JBHT	289.36			
1	ALBEMARLE	ALB	170.42			
1	HALLIBURTON CO	HAL	39.60			
1	CISCO SYSTEMS	CSCO	121.10			
1	CENTENE CORP	CNC	65.19			
1	LYONDELLBASEL A	LYB	64.58			
1	DAVITA INC	DVA	208.66			
1	TARGA RESOURCES	TRGP	272.60			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	VALERO ENERGY	VLO	258.67			
1	FORTINET	FTNT	146.30			
1	MICROCHIP TECH	MCHP	95.24			
1	OLD DOMINION	ODFL	245.75			
1	SLB LMTD ORD	SLB	56.18			
1	FEDEX CORP	FDX	338.31			
1	CF INDUSTRIES	CF	109.48			
1	CUMMINS INC	CMI	659.58			
1	EQUINIX INC	EQIX	1055.85			
1	VIATRIS INC ORD	VTRS	16.48			
1	FREEMPORTMCMORAN	FCX	68.41			
1	ROSS STORES	ROST	240.13			
1	MARTHN PETRO	MPC	263.58			
2	IRON MOUNTAIN	IRM	127.24			
2	DIAMOND BAK ENGY	FANG	192.13			
2	OCCIDENTAL PETE	OXY	56.54			
2	TARGET CORP	TGT	135.23			
2	ALPHABET INC A	GOOGL	359.68			
2	BAKER HUGHES ORD	BKR	63.14			
2	BUNGE GLOBAL ORD	BG	127.17			
2	NXP SEMICOND NV	NXPI	304.86			
2	ALPHABET INC C	GOOG	358.16			
2	F5 INC ORD	FFIV	396.16			
2	ST STREET CP	STT	167.63			
2	DEVON ENERG	DVN	45.31			
2	CBOE GLOBAL MKT	CBOE	294.91			
2	CSX CORPORATION	CSX	47.57			
2	MARRIOTT INTERNL	MAR	402.54			
2	HST HTL&RSRT ORD	HST	24.89			
2	ENPHASE ENRGY	ENPH	54.59			
2	CONOCOPHILLIPS	COP	116.98			
2	FRANKLIN RES	BEN	32.13			
2	WABTEC	WAB	265.20			
2	ARCHER-DANIELS	ADM	80.24			
2	PHILLIPS 66	PSX	179.45			
2	HOWMET ARSPC ORD	HWM	264.67			
2	EBAY INC	EBAY	108.61			
2	NORTHERN TRUST	NTRS	174.34			
2	EOG RESOURCES	EOG	136.65			
2	CITIGROUP	C	139.83			
2	BROADCOM INC	AVGO	382.07			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	EXXON MOBIL	XOM	147.01			
2	W W GRAINGER INC	GWW	1315.87			
2	DUPONT DE NMOURS	DD	48.26			
2	CSR ENTRNMNT ORD	CZR	29.49			
2	JOHNSN CNTRL INT	JCI	144.96			
2	CRWDSTRK HLD INC	CRWD	682.80			
2	ENTERGY CP	ETR	111.11			
2	ONEOK INC	OKE	90.59			
2	IDEX	IEX	218.49			
2	MORGAN STANLEY	MS	214.04			
2	EDISON INTL	EIX	72.95			
2	QUALCOMM INC	QCOM	211.72			
2	PRINCIPAL FNANCL	PFG	111.12			
2	MGM RESORTS INT	MGM	48.97			
2	WEST PHARM SVCS	WST	328.82			
2	MERCK & CO	MRK	119.05			
2	PALO AL NTWK ORD	PANW	279.62			
2	WILLIAMS COMPS	WMB	72.08			
2	HILTON WLDWD HLD	HLT	345.95			
2	CORTEVA INC	CTVA	76.14			
2	DIGITAL REALTY	DLR	184.20			
2	TAPESTRY INC ORD	TPR	147.42			
3	NETAPP INC	NTAP	161.61			
3	ARISTA NETWORKS	ANET	163.24			
3	DELTA AIR LIN	DAL	83.06			
3	CHEVRON	CVX	187.22			
3	GOLDM SACHS GRP	GS	1062.75			
3	FED RLTY INV TR	FRT	125.84			
3	STARBUCKS CORP	SBUX	103.04			
3	UNITEDHEALTH GP	UNH	408.52			
3	AMAZON COM	AMZN	238.55			
3	ROCKWELL AUTOMAT	ROK	459.34			
3	FORTIVE CORPORTN	FTV	60.14			
3	NVIDIA CORP	NVDA	205.19			
3	EATON CORP	ETN	391.39			
3	VERISIGN INC	VRSN	279.89			
3	DEERE & CO	DE	577.48			
3	NORDSON CP	NDSN	288.21			
3	WRN BRS DS A ORD	WBD	26.98			
3	CVS HEALTH CRPTN	CVS	101.96			
3	CITIZENS FINANL	CFG	67.65			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	NEWMONT CORP ORD	NEM	100.23			
3	BIOGEN INC	BIIB	200.05			
3	PROLOGIS	PLD	148.74			
3	UNION PACIFIC CP	UNP	272.70			
3	ALIGN TECH INC	ALGN	174.84			
3	AMETEK	AME	227.12			
3	KINDER MORGAN	KMI	31.94			
3	DOVER CORP	DOV	217.43			
3	MONSTER BEV CORP	MNST	92.83			
3	CH ROBINSON WW	CHRW	193.74			
3	WELLTOWER INC	WELL	214.23			
3	TRANE TCHNLG ORD	TT	458.25			
3	ELEVNCE HLTH ORD	ELV	404.07			
3	LINDE PLC ORD	LIN	523.57			
3	HUMANA INC	HUM	379.22			
3	BRISTOL MYERS SQ	BMJ	57.13			
3	VENTAS INC	VTR	84.60			
3	ALTRIA GROUP	MO	71.94			
3	JOHNSON JOHNSON	JNJ	240.87			
3	KIMCO REALTY CP	KIM	25.91			
3	TELEDYNE TECH	TDY	626.02			
3	PINNACL WEST CAP	PNW	103.44			
3	SBA COMMS CORP	SBAC	204.79			
3	EASTMAN CHEM	EMN	75.22			
3	GLOBE LIFE INC	GL	166.76			
3	CARRR GLB CR ORD	CARR	69.91			
3	TYSON FOODS	TSN	57.43			
3	AMRCN ELCTRC ORD	AEP	129.23			
3	KEYCORP NEW	KEY	22.70			
3	COCA-COLA CO	KO	82.62			
3	GARMIN LTD ORD	GRMN	238.10			
4	SIMON PROP GRP	SPG	219.04			
4	APPLE INC	AAPL	291.13			
4	AIR PRODS & CHEM	APD	281.62			
4	HUBBELL INCRPRTD	HUBB	476.89			
4	EXPDTR INT ORD A	EXPD	166.62			
4	NEXTERA ENERGY	NEE	85.99			
4	NISOURCE INC	NI	47.21			
4	REGENCY CENTER	REG	80.28			
4	VERIZON COMMS	VZ	48.11			
4	INTL FLAV & FRAG	IFF	78.27			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	GENERAL MOTORS	GM	81.50			
4	CORPAY INC ORD	CPAY	356.11			
4	CADENCE DESIGN	CDNS	384.96			
4	HASBRO INC	HAS	83.90			
4	PACCAR INC	PCAR	118.52			
4	BALL CORP	BALL	56.98			
4	LIVE NATION ENTN	LYV	172.51			
4	PNC FINL SVC	PNC	237.66			
4	CHUBB LIMITED	CB	328.14			
4	MTCH GRP INC ORD	MTCH	34.89			
4	EVERGY INC ORD	EVERG	83.85			
4	US BANCORP	USB	58.94			
4	ALLIANT ENERGY	LNT	73.11			
4	ASSURANT	AIZ	260.99			
4	CENTERPOINT	CNP	42.90			
4	MOLINA HLTHCARE	MOH	200.28			
4	PUBLIC STORG ORD	PSA	325.94			
4	QORVO INC ORD	QRVO	98.59			
4	AIRBNB INC ORD	ABNB	132.28			
4	M&T BANK CRP	MTB	231.88			
4	COSTCO WHOLESAL	COST	982.35			
4	RALPH LAUREN COR	RL	403.98			
4	SNAP-ON INC	SNA	387.48			
4	UNITED RENTAL	URI	1074.24			
4	INVESCO LTD	IVZ	28.92			
4	NORFOLK SOUTHERN	NSC	313.91			
4	AMEREN CORP	AEE	109.00			
4	DOMINON ENRG INC	D	67.91			
4	UNITED PARCEL B	UPS	108.10			
4	HNYWL INTRTL ORD	HON	220.31			
4	CONSOL EDISON	ED	107.74			
4	ELI LILLY	LLY	1133.00			
4	PARKER-HANNIFIN	PH	903.48			
4	THE TRAVELERS CO	TRV	304.46			
4	DTE ENERGY	DTE	147.42			
4	PHILIP MORRIS	PM	184.30			
4	TJX CO INC	TJX	168.41			
4	ALLSTATE CP	ALL	221.63			
4	CHURCH DWIGHT	CHD	97.56			
4	CARDINAL HLTH	CAH	223.85			
5	AMPHENOL A	APH	153.80			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	SW AIRLINES	LUV	45.47			
5	FORD MOTOR CO	F	14.84			
5	HEALTHPK PROPRTS	DOC	20.69			
5	ATMOS ENERGY	ATO	169.96			
5	TEXTRON INC	TXT	92.82			
5	AFLAC INC	AFL	117.80			
5	REGIONS FINANCL	RF	29.27			
5	MSCI	MSCI	599.12			
5	REALTY INCM CORP	O	62.72			
5	COLGATE PALMOLIV	CL	89.45			
5	QUEST DIAG	DGX	203.06			
5	GILEAD SCI	GILD	125.59			
5	LOEWS CORP	L	108.12			
5	AMGEN	AMGN	355.20			
5	EQ RESIDENT	EQR	67.34			
5	TRST FINANCL ORD	TFC	51.66			
5	SYNOPSYS	SNPS	453.89			
5	HENRY SCHEIN	HSIC	81.25			
5	ESSEX PROP TR	ESS	283.75			
5	CONSTELLATION A	STZ	148.51			
5	PG&E CORP	PCG	16.95			
5	KRIG DR PPPR ORD	KDP	31.71			
5	SEMPRA ORD	SRE	92.29			
5	EVEREST GRUP ORD	EG	339.40			
5	MONDELEZ INT CLA	MDLZ	62.99			
5	L3HARRIS TCH INC	LHX	307.79			
5	PFIZER INC	PFE	26.21			
5	METLIFE INC	MET	88.84			
5	BOEING CO	BA	219.05			
5	DCKRS OUTDR CORP	DECK	113.83			
5	XCEL ENERGY INC	XEL	79.22			
5	ELECTRONIC ART	EA	203.27			
5	SKYWORKS SOLUTNS	SWKS	73.97			
5	WEC ENERGY GROUP	WEC	113.44			
5	PPG IND	PPG	119.34			
5	DUKE ENERGY	DUK	124.97			
5	EXTRA SPACE STRG	EXR	150.60			
5	CMS ENERGY CORP	CMS	73.57			
5	LOCKHEED MARTIN	LMT	540.33			
5	INVITATION HOMES	INVH	29.68			
5	SOUTHERN	SO	94.00			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	FASTENAL CO	FAST	46.57			
5	EMERSON ELECTRIC	EMR	143.07			
5	THE AES CORP	AES	14.68			
5	INCYTE CORP	INCY	108.53			
5	MASCO CORP	MAS	74.03			
5	YUM! BRANDS INC	YUM	154.31			
5	PPL CORP	PPL	35.85			
5	DARDEN REST	DRI	211.47			
6	FIRSTENERGY	FE	47.03			
6	CINCINNATI FIN	CINF	169.01			
6	EDWARDS LIFE	EW	85.11			
6	ARCH CAPITAL GP	ACGL	91.66			
6	PACKAGING AMER	PKG	228.23			
6	STANLY BLK&DCKR	SWK	83.62			
6	CME GROUP INC A	CME	269.53			
6	EXELON CORPRTN	EXC	46.21			
6	EQT CORPORATION	EQT	51.94			
6	NEWS CORP CL B	NWS	29.26			
6	WASTE MANAGEMNT	WM	219.45			
6	PEPSICO INC	PEP	144.27			
6	KENVUE INC ORD	KVUE	18.14			
6	BANK OF AMERICA	BAC	56.02			
6	FOX CORP A	FOXA	65.85			
6	UDR INC	UDR	39.40			
6	THE CIGNA GP ORD	CI	298.00			
6	RTX CORPORTN ORD	RTX	183.53			
6	THE HTFD INS ORD	HIG	129.62			
6	FOX CORP B	FOX	58.92			
6	T ROWE PRICE GP	TROW	109.64			
6	JPMORGAN CHASE	JPM	320.72			
6	KROGER CO	KR	64.71			
6	CAMDEN PROPERTY	CPT	114.98			
6	AVALONBAY COMM	AVB	187.03			
6	WEYERHAEUSER CO	WY	24.85			
6	FIRST SOLAR	FSLR	267.31			
6	GE AEROSPACE ORD	GE	335.30			
6	VERTEX PHARM	VRTX	444.93			
6	NEWS CORP CL A	NWSA	25.68			
6	REGENERON PHAR	REGN	612.14			
6	HUNTINGTN INGALS	HII	297.68			
6	MOTOROLA SOL	MSI	412.25			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	REVVITY INC ORD	RVTY	99.66			
6	ILLINOIS TOOL WK	ITW	257.43			
6	CRWN CST INC ORD	CCI	92.16			
6	GENERAL DYNAMICS	GD	360.22			
6	AMER TOWER CP	AMT	187.18			
6	EVERSOURCE ENRGY	ES	68.69			
6	NASDAQ INC	NDAQ	88.98			
6	WILLIAMS SONOMA	WSM	223.54			
6	OMNICOM GP INC	OMC	76.68			
6	SMRFT WSTRCK ORD	SW	43.32			
6	HERSHEY CO	HSY	181.66			
6	BROWN FORMAN B	BFb	27.01			
6	SYNCHRONY FIN	SYF	73.36			
6	WATERS CORP	WAT	355.53			
6	PUBL SVC ENTER	PEG	79.70			
6	EXPEDI GROUP INC	EXPE	224.89			
6	AMER INTL GROUP	AIG	75.74			
7	LABCORP HDGS ORD	LH	266.16			
7	TKO GRP HL ORD A	TKO	203.36			
7	CHRLS RIVER LABS	CRL	187.51			
7	HUNTGTN BKSHR	HBAN	17.52			
7	DEXCOM	DXCM	75.37			
7	BERKSHRE CL B	BRKb	489.25			
7	MID AM APT COMM	MAA	138.93			
7	SOLVENTUM CP ORD	SOLV	78.87			
7	VULCAN MATRLS	VMC	286.47			
7	BECTON DICKINSN	BDX	146.24			
7	BLACKROCK INC	BLK	1032.00			
7	PROCTER & GAMBLE	PG	149.61			
7	MCKESSON CRP	MCK	784.05			
7	UNITED AIRLNS HD	UAL	115.52			
7	AMERICN WTR WKS	AWK	126.31			
7	TE CONNECTIVITY	TEL	210.38			
7	VISA INC	V	322.39			
7	AT&T	T	23.58			
7	ECOLAB INC	ECL	265.41			
7	INTRCTNTL EXCHNG	ICE	140.53			
7	PRUDENTIAL FINL	PRU	108.50			
7	AMERIPRISE FINCL	AMP	459.13			
7	REPUBLIC SVCS	RSG	209.91			
7	J M SMUCKER	SJM	116.49			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	VICI PROPERTIES	VICI	28.52			
7	D.R. HORTON INC	DHI	154.09			
7	CHRLS SCHWB CRP	SCHW	91.10			
7	TESLA INC	TSLA	406.43			
7	PULTEGROUP INC	PHM	123.17			
7	O REILLY AUTO	ORLY	91.02			
7	ABBVIE	ABBV	227.73			
7	M MARIETTA	MLM	577.33			
7	CARMAX INC	KMX	51.26			
7	SYSCO CORP	SYT	79.19			
7	THE KRFT HNZ CO	KHC	24.39			
7	WALT DISNEY CO	DIS	100.04			
7	NORTHROP GRUMMAN	NOC	550.33			
7	W R BERKLEY CP	WRB	68.27			
7	RAYMOND JAMES	RJF	154.40			
7	HP INC	HPQ	25.24			
7	AON PLC	AON	335.31			
7	3M COMPANY	MMM	158.32			
7	MOODY'S	MCO	447.85			
7	WELLS FARGO & CO	WFC	83.73			
7	CARNIVAL CRP ORD	CCL	29.18			
7	META PLTFORM ORD	META	566.98			
7	SHERWIN-WILLIAMS	SHW	317.30			
7	MCDONALD'S CORP	MCD	284.81			
7	INGERSOL RND ORD	IR	74.00			
7	TRANSDIGM GROUP	TDG	1256.05			
8	AVERY DENNISON	AVY	159.25			
8	TAKE TWO	TTWO	211.75			
8	AMCOR PLC	AMCR	40.60			
8	ZMMR BIOMT HLDS	ZBH	88.57			
8	COMCAST CORP A	CMCSA	24.50			
8	AMER EXPRESS CO	AXP	325.44			
8	DOLLAR GNRL CORP	DG	114.80			
8	RYL CRBN GRP ORD	RCL	294.38			
8	HCA HEALTHCARE	HCA	387.18			
8	MASTERCARD I ORD	MA	489.98			
8	HORMEL FOODS	HRL	24.75			
8	LOWES COMPANIES	LOW	220.78			
8	APTIV PLC	APTIV	68.05			
8	LAS VEGAS SANDS	LVS	50.67			
8	DOLLAR TREE INC	DLTR	114.00			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	LKQ CORP	LKQ	26.20			
8	THE PROGRESSIVE	PGR	203.11			
8	CINTAS CORP	CTAS	176.28			
8	NRG ENERGY	NRG	125.47			
8	AGILENT TECH	A	129.84			
8	BAXTER INTL INC	BAX	20.86			
8	MLSN COORS BEV B	TAP	41.58			
8	BEST BUY CO INC	BBY	78.53			
8	EXPAND ENGY ORD	EXE	88.78			
8	ZEBRA TECH	ZBRA	228.42			
8	ROLLINS	ROL	47.19			
8	AUTOZONE INC	AZO	3116.30			
8	T MOBILE US IN	TMUS	189.10			
8	CBRE GROUP INC	CBRE	133.41			
8	NETFLIX INC	NFLX	80.34			
8	METTLER-TOLEDO	MTD	1131.49			
8	ULTA BEAUTY INC	ULTA	467.74			
8	INTL BUS MACHINE	IBM	272.24			
8	BIOTECHNE CORP	TECH	54.00			
8	THERMO FISHER SC	TMO	469.34			
8	CHIPOTLE MX GRL	CMG	32.23			
8	MICROSOFT CP	MSFT	390.74			
8	CDW CORP	CDW	132.19			
8	GLOBL PAYMNTS	GPN	67.71			
8	VERALTO CORP ORD	VLTO	83.36			
8	WYNN RESORTS	WYNN	107.27			
8	BXP INC ORD	BXP	66.28			
8	S&P GLOBAL INC	SPGI	418.91			
8	MOHAWK INDS	MHK	107.64			
8	INTUITIVE SURG	ISRG	411.06			
8	CAP ONE FINAN	COF	184.73			
8	STERIS PLC	STE	207.56			
8	SUPR MCR CMP ORD	SMCI	30.46			
8	VISTRA CORP ORD	VST	148.02			
8	ORACLE CORP	ORCL	184.13			
9	HOME DEPOT INC	HD	328.39			
9	JACK HENRY ASO	JKHY	128.23			
9	A O SMITH	AOS	59.08			
9	STRYKER	SYK	312.20			
9	JACOBS SOLTN ORD	J	127.00			
9	UBER TCHNLGS INC	UBER	68.85			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	CNSTLN ENRGY ORD	CEG	253.76			
9	CENCORA INC ORD	COR	281.67			
9	GEN DIGITAL ORD	GEN	24.32			
9	THE COOPR CO ORD	COO	67.88			
9	IDEXX LABS	IDXX	560.88			
9	FACTSET RESRCH	FDS	241.16			
9	IQVIA HOLDINGS	IQV	181.46			
9	BOOKING HOLDINGS	BKNG	164.94			
9	CLOROX CO	CLX	96.82			
9	GE HLTGR TCH ORD	GEHC	65.18			
9	OTIS WORLDWD ORD	OTIS	70.75			
9	DANAHER	DHR	180.10			
9	MARKETAXESS	MKTX	120.89			
9	MEDTRONIC PLC	MDT	80.20			
9	WLS TWR WTSN LTD	WTW	262.63			
9	NVR INC	NVR	6374.93			
9	PAYCHEX INC	PAYX	100.63			
9	XYLEM INC	XYL	110.08			
9	AUTOMATIC DATA	ADP	226.21			
9	AUTODESK INC	ADSK	198.43			
9	MOSAIC COMPANY	MOS	22.69			
9	ALLEGION PLC	ALLE	133.97			
9	NORWGN CRUS LINE	NCLH	19.43			
9	ESTEE LAUDER	EL	89.68			
9	ARTHUR J GALLAGR	AJG	218.69			
9	RESMED INC	RMD	194.78			
9	KKR & CO INC ORD	KKR	96.24			
9	BLACKSTONE ORD	BX	122.79			
9	LAMB WESTON HLDS	LW	45.38			
9	DOMINOS PIZA ORD	DPZ	323.88			
9	COPART INC	CPRT	30.75			
9	TRIMBLE INC	TRMB	50.42			
9	EQUIFAX INC	EFX	163.71			
9	GENUINE PARTS CO	GPC	103.75			
9	INTNL PAPER CO	IP	36.15			
9	VERISK ANLYTCS	VRSK	183.80			
9	UNIV HEALTH SVC	UHS	146.42			
9	ROPER TCHNLG ORD	ROP	334.97			
9	PAYCOM SOFTWARE	PAYC	134.52			
9	ERIE INDEMNITY	ERIE	226.67			
9	PAYPAL HOLDI	PYPL	41.53			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	CONAGRA BRANDS	CAG	13.74			
9	PTC INC	PTC	113.68			
9	SALESFRC INC ORD	CRM	165.89			
10	ALEXANDRIA RE EQ	ARE	53.17			
10	ADOBE INC	ADBE	204.02			
10	PENTAIR PLC	PNR	73.80			
10	POOL CORP	POOL	195.00			
10	LULULEMON ATHLCA	LULU	118.77			
10	LENNAR CP CL A	LEN	90.30			
10	BROWN & BROWN	BRO	59.99			
10	CHARTER COMM ORD	CHTR	145.82			
10	MCCORMICK & CO	MKC	48.95			
10	COGNIZANT TECH	CTSH	52.17			
10	DOORDASH ORD A	DASH	150.58			
10	LEIDOS HLDGS INC	LDOS	122.16			
10	ZOETIS INC	ZTS	79.57			
10	GENERAL MILLS	GIS	34.51			
10	ABBOTT LABS	ABT	88.18			
10	ACCENTURE PLC	ACN	170.28			
10	THE CAMPBELL ORD	CPB	22.81			
10	GODADDY INC	GDDY	76.24			
10	TYLER TECHNOL	TYL	298.84			
10	FIDELITY NATL IN	FIS	39.20			
10	FAIR ISAAC CRP	FICO	1179.19			
10	BROADRIDGE FINCL	BR	144.87			
10	GARTNER	IT	148.17			
10	BUILDR FIRST ORD	BLDR	77.77			
10	NIKE INC CL B	NKE	44.93			
10	AXON ENTERPRISE	AXON	441.73			
10	TRACTOR SUPPLY	TSCO	31.25			
10	SERVICENOW INC	NOW	102.15			
10	EPAM SYSTEMS INC	EPAM	95.38			
10	INTUIT INC	INTU	276.73			
10	BOSTON SCIEN CP	BSX	46.91			
10	INSULET CORP	PODD	149.70			
10	COSTAR GROUP	CSGP	32.84			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	INTEL CORP	INTC	124.57			
1	MICRON TECH	MU	981.61			
1	MRVL TCHNLGY ORD	MRVL	279.70			
1	ADV MICRO DEVICE	AMD	511.57			
1	ON SEMICONDUCTOR	ON	116.79			
1	ARM HOLDINGS ADR	ARM	380.81			
1	GLOBL FOUNDR ORD	GFS	81.38			
1	LAM RESEARCH	LRCX	366.81			
1	APPLIED MATL	AMAT	567.25			
2	KLA CORP	KLAC	254.54			
2	TEXAS INSTRUMENT	TXN	301.12			
2	MODERNA INC	MRNA	49.91			
2	ANALOG DEVICES	ADI	417.79			
2	CISCO SYSTEMS	CSCO	121.10			
2	ASML HOLDING DRC	ASML	1863.55			
2	FORTINET	FTNT	146.30			
2	MICROCHIP TECH	MCHP	95.24			
2	OLD DOMINION	ODFL	245.75			
2	ROSS STORES	ROST	240.13			
3	DATADOG INC A	DDOG	229.90			
3	DIAMOND BAK ENGY	FANG	192.13			
3	ALPHABET INC A	GOOGL	359.68			
3	BAKER HUGHES ORD	BKR	63.14			
3	NXP SEMICOND NV	NXPI	304.86			
3	ALPHABET INC C	GOOG	358.16			
3	CSX CORPORATION	CSX	47.57			
3	MARRIOTT INTERNL	MAR	402.54			
3	BROADCOM INC	AVGO	382.07			
3	ILLUMINA INC	ILMN	160.97			
4	CRWDSTRK HLD INC	CRWD	682.80			
4	QUALCOMM INC	QCOM	211.72			
4	PALO AL NTWK ORD	PANW	279.62			
4	STARBUCKS CORP	SBUX	103.04			
4	AMAZON COM	AMZN	238.55			
4	NVIDIA CORP	NVDA	205.19			
4	WRN BRS DS A ORD	WBD	26.98			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	BIODEN INC	BIIB	200.05			
4	MONSTER BEV CORP	MNST	92.83			
4	LINDE PLC ORD	LIN	523.57			
5	AMRCN ELCTRC ORD	AEP	129.23			
5	APPLE INC	AAPL	291.13			
5	CADENCE DESIGN	CDNS	384.96			
5	PACCAR INC	PCAR	118.52			
5	AIRBNB INC ORD	ABNB	132.28			
5	COSTCO WHOLESAL	COST	982.35			
5	HNYWL INTRTL ORD	HON	220.31			
5	GILEAD SCI	GILD	125.59			
5	AMGEN	AMGN	355.20			
5	SYNOPSIS	SNPS	453.89			
6	KRIG DR PPPR ORD	KDP	31.71			
6	MONDELEZ INT CLA	MDLZ	62.99			
6	XCEL ENERGY INC	XEL	79.22			
6	ELECTRONIC ART	EA	203.27			
6	COCA-CLA EUR ORD	CCEP	99.34			
6	FASTENAL CO	FAST	46.57			
6	EXELON CORPRTN	EXC	46.21			
6	PEPSICO INC	PEP	144.27			
6	VERTEX PHARM	VRTX	444.93			
6	REGENERON PHAR	REGN	612.14			
7	DEXCOM	DXCM	75.37			
7	TESLA INC	TSLA	406.43			
7	O REILLY AUTO	ORLY	91.02			
7	THE KRFT HNZ CO	KHC	24.39			
7	META PLTFORM ORD	META	566.98			
7	TAKE TWO	TTWO	211.75			
7	COMCAST CORP A	CMCSA	24.50			
7	DOLLAR TREE INC	DLTR	114.00			
7	CINTAS CORP	CTAS	176.28			
7	T MOBILE US IN	TMUS	189.10			
8	NETFLIX INC	NFLX	80.34			
8	MICROSOFT CP	MSFT	390.74			
8	CDW CORP	CDW	132.19			
8	INTUITIVE SURG	ISRG	411.06			
8	SUPR MCR CMP ORD	SMCI	30.46			
8	CNSTLN ENRGY ORD	CEG	253.76			
8	MONGODB INC A	MDB	342.80			
8	IDEXX LABS	IDXX	560.88			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	BOOKING HOLDINGS	BKNG	164.94			
8	GE HLTCR TCH ORD	GEHC	65.18			
9	PAYCHEX INC	PAYX	100.63			
9	AUTOMATIC DATA	ADP	226.21			
9	AUTODESK INC	ADSK	198.43			
9	MERCADOLIBRE	MELI	1589.60			
9	PDD HOLDINGS DRC	PDD	81.56			
9	COPART INC	CPRT	30.75			
9	VERISK ANALYTCS	VRSK	183.80			
9	ROPER TCHNLG ORD	ROP	334.97			
9	PAYPAL HOLDI	PYPL	41.53			
9	ADOBE INC	ADBE	204.02			
10	LULULEMON ATHLCA	LULU	118.77			
10	CHARTER COMM ORD	CHTR	145.82			
10	COGNIZANT TECH	CTSH	52.17			
10	DOORDASH ORD A	DASH	150.58			
10	WORKDAY INC	WDAY	130.80			
10	INTUIT INC	INTU	276.73			
10	ATLASN CRP A ORD	TEAM	88.52			
10	ZSCALER INC	ZS	129.52			
10	THE TRD DESK INC	TTD	19.28			
10	COSTAR GROUP	CSGP	32.84			

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.
2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.
3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.
4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary*, *dominant*, and *main* trend. **Major long-term trends are highly significant for all traders and investors.** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of

nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science*; it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration,

dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociationrg/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2025 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**