Colby Stock Rankings Report

Prices and rankings as of the close on Friday, July 24, 2026

Contents

Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

Short-Term Medium-Term Long-Term

Bullish = = Buy/Hold.

Bearish = = Avoid/Sell.

Any other color combination=
Neutral = , ,
, , or
= Avoid/Sell.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	920.95			
1	DELL TECHNLGS C	DELL	437.50			
1	SGT TCHG HLD ORD	STX	851.69			
1	INTEL CORP	INTC	92.32			
1	WESTERN DGTL CRP	WDC	519.80			
1	ADV MICRO DEVICE	AMD	521.95			
1	HWLTT PCKRD ENTP	HPE	47.69			
1	FORTINET	FTNT	152.37			
1	APPLIED MATL	AMAT	536.25			
1	ON SEMICONDUCTOR	ON	86.81			
1	LAM RESEARCH	LRCX	305.21			
1	CORNING INC	GLW	146.65			
1	PALO AL NTWK ORD	PANW	323.79			
1	DAVITA INC	DVA	235.44			
1	KLA CORP	KLAC	210.52			
1	CENTENE CORP	CNC	63.41			
1	HUMANA INC	HUM	389.32			
1	CRWDSTRK HLD INC	CRWD	183.28			
1	TEXAS INSTRUMENT	TXN	279.58			
1	TERADYNE INC	TER	349.92			
1	CISCO SYSTEMS	CSCO	114.17			
1	MODERNA INC	MRNA	54.07			
1	NETAPP INC	NTAP	167.74			
1	F5 INC ORD	FFIV	392.21			
1	ENPHASE ENRGY	ENPH	36.70			
1	JABIL INC ORD	JBL	312.59			
1	NUCOR	NUE	247.56			
1	AKAMAI TECH INC	AKAM	115.37			
1	KEYSIGHT TCH INC	KEYS	318.67			
1	CATERPILLAR INC	CAT	888.73			
1	STEEL DYNAMICS	STLD	247.11			
1	GENERAC HLD	GNRC	202.01			
1	J.B. HUNT TRAN	JBHT	288.30			
1	GE VERNOVA ORD	GEV	1014.75			
1	QUANTA SERVICES	PWR	625.84			
1	VALERO ENERGY	VLO	302.50			

1	ANALOG DEVICES	ADI	371.86			
1	NXP SEMICOND NV	NXPI	269.24			
1	TARGA RESOURCS	TRGP	281.33			
1	MARTHN PETRO	MPC	309.24			
1	MONOLITHIC POWER	MPWR	1333.81			
1	ST STREET CP	STT	185.40			
1	MICROCHIP TECH	MCHP	78.86			
1	FRANKLIN RES	BEN	32.49			
1	OLD DOMINION	ODFL	232.99			
1	QUALCOMM INC	QCOM	166.97			
1	HST HTL&RSRT ORD	HST	24.50			
1	CVS HEALTH CRPTN	CVS	107.74			
1	MGM RESORTS INT	MGM	45.54			
2	VIATRIS INC ORD	VTRS	17.24			
2	MOLINA HLTHCARE	MOH	197.55			
2	UNITEDHEALTH GP	UNH	420.74			
2	WEST PHARM SVCS	WST	328.20			
2	DELTA AIR LIN	DAL	85.06			
2	IRON MOUNTAIN	IRM	128.31			
2	W W GRAINGER INC	GWW	1382.60			
2	CUMMINS INC	CMI	664.65			
2	FEDEX CORP	FDX	314.96			
2	CSX CORPORATION	CSX	53.23			
2	NORTHERN TRUST	NTRS	180.52			
2	UNITED RENTAL	URI	1141.59			
2	CSR ENTRNMNT ORD	CZR	29.94			
2	EBAY INC	EBAY	109.39			
2	MORGAN STANLEY	MS	214.48			
2	ARCHER-DANIELS	ADM	85.92			
2	MONSTER BEV CORP	MNST	93.49			
2	TARGET CORP	TGT	136.78			
2	PHILLIPS 66	PSX	206.77			
2	APA CORPORTN ORD	APA	36.15			
2	GOLDM SACHS GRP	GS	1061.23			
2	PRINCIPAL FNANCL	PFG	109.40			
2	HOWMET ARSPC ORD	HWM	289.26			
2	EQUINIX INC	EQIX	1084.24			
2	HEALTHPK PROPRTS	DOC	22.27			
2	GLOBE LIFE INC	GL	173.48			
2	CITIGROUP	C	132.19			
2	ELEVNCE HLTH ORD	ELV	377.68			

2	CADENCE DESIGN	CDNS	326.24			
2	MARRIOTT INTERNL	MAR	374.43			
2	CARMAX INC	KMX	58.29			
2	ROCKWELL AUTOMAT	ROK	462.16			
2	ROSS STORES	ROST	238.89			
2	ARISTA NETWORKS	ANET	173.99			
2	FED RLTY INV TR	FRT	126.08			
2	ALPHABET INC A	GOOGL	319.74			
2	FREEPORTMCMORAN	FCX	62.60			
2	CF INDUSTRIES	CF	125.07			
2	CARRR GLB CR ORD	CARR	68.88			
2	ALPHABET INC C	GOOG	319.09			
2	ASSURANT	AIZ	276.94			
2	DIAMOND BAK ENGY	FANG	204.68			
2	IDEX	IEX	223.27			
2	LIVE NATION ENTN	LYV	177.24			
2	EOG RESOURCES	EOG	146.39			
2	ELI LILLY	LLY	1196.03			
2	SLB LMTD ORD	SLB	52.42			
2	HALLIBURTON CO	HAL	33.36			
2	APPLE INC	AAPL	333.02			
2	WABTEC	WAB	302.50			
3	EDISON INTL	EIX	79.75			
3	UNION PACIFIC CP	UNP	307.32			
3	CORPAY INC ORD	CPAY	370.58			
3	OCCIDENTAL PETE	OXY	57.30			
3	KIMCO REALTY CP	KIM	26.10			
3	CITIZENS FINANL	CFG	71.88			
3	ONEOK INC	OKE	93.16			
3	SIMON PROP GRP	SPG	229.78			
3	UNITED AIRLNS HD	UAL	118.27			
3	SW AIRLINES	LUV	45.08			
3	ALTRIA GROUP	MO	72.99			
3	EXPDTR INT ORD A	EXPD	175.30			
3	BIOGEN INC	BIIB	202.19			
3	MERCK & CO	MRK	131.07			
3	PNC FINL SVC	PNC	250.99			
3	WELLTOWER INC	WELL	252.07			
3	BROADCOM INC	AVGO	381.92			
3	METLIFE INC	MET	94.83			
3	JOHNSN CNTRL INT	JCI	143.37			

3	HILTON WLDWD HLD	HLT	324.97			
3	CORTEVA INC	CTVA	89.25			
3	MTCH GRP INC ORD	MTCH	37.91			
3	CH ROBINSON WW	CHRW	186.51			
3	LINDE PLC ORD	LIN	512.28			
3	WILLIAMS COMPS	WMB	74.00			
3	STARBUCKS CORP	SBUX	103.25			
3	STANLY BLK&DCKR	SWK	91.26			
3	FORD MOTOR CO	F	14.37			
3	NVIDIA CORP	NVDA	206.84			
3	ALLSTATE CP	ALL	259.97			
3	QORVO INC ORD	QRVO	86.51			
3	PHILIP MORRIS	PM	193.00			
3	VERISIGN INC	VRSN	280.00			
3	M&T BANK CRP	MTB	249.60			
3	ESSEX PROP TR	ESS	293.46			
3	MASCO CORP	MAS	79.27			
3	ENTERGY CP	ETR	115.95			
3	DOMINON ENRG INC	D	71.10			
3	KEYCORP NEW	KEY	22.65			
3	NORDSON CP	NDSN	295.77			
3	KRIG DR PPPR ORD	KDP	29.68			
3	EATON CORP	ETN	404.07			
3	US BANCORP	USB	63.97			
3	WILLIAMS SONOMA	WSM	226.74			
3	LYONDELLBASEL A	LYB	60.32			
3	GE AEROSPACE ORD	GE	353.73			
3	THE TRAVELERS CO	TRV	387.26			
3	INVESCO LTD	IVZ	29.93			
3	JOHNSON JOHNSON	JNJ	263.40			
3	COCA-COLA CO	KO	82.25			
4	VENTAS INC	VTR	100.53			
4	DEERE & CO	DE	628.16			
4	T ROWE PRICE GP	TROW	116.50			
4	BAKER HUGHES ORD	BKR	57.25			
4	FORTIVE CORPORTN	FTV	62.31			
4	PUBLIC STORG ORD	PSA	322.48			
4	PINNACL WEST CAP	PNW	106.06			
4	BUNGE GLOBAL ORD	BG	121.53			
4	TRANE TCHNLG ORD	TT	480.99			
4	DUPONT DE NMOURS	DD	137.70			

4	AMPHENOL A	APH	152.67			
4	HP INC	HPQ	25.75			
4	SKYWORKS SOLUTNS	SWKS	60.21			
4	PROLOGIS	PLD	147.63			
4	INTL FLAV & FRAG	IFF	75.94			
4	DEVON ENERG	DVN	45.04			
4	DOW INC	DOW	29.84			
4	INVITATION HOMES	INVH	29.78			
4	EQ RESIDENT	EQR	67.86			
4	CONOCOPHILLIPS	COP	120.26			
4	AMETEK	AME	241.97			
4	KINDER MORGAN	KMI	32.86			
4	REGIONS FINANCL	RF	30.86			
4	AMAZON COM	AMZN	232.11			
4	HENRY SCHEIN	HSIC	85.47			
4	DEXCOM	DXCM	71.54			
4	EXXONMBL HLD ORD	XOM	156.94			
4	INCYTE CORP	INCY	117.67			
4	REVVITY INC ORD	RVTY	110.47			
4	CHRLS RIVER LABS	CRL	226.58			
4	BEST BUY CO INC	BBY	85.43			
4	UDR INC	UDR	39.59			
4	TAPESTRY INC ORD	TPR	142.60			
4	RALPH LAUREN COR	RL	373.58			
4	AIRBNB INC ORD	ABNB	141.10			
4	COLGATE PALMOLIV	CL	90.75			
4	REGENCY CENTER	REG	82.15			
4	SNAP-ON INC	SNA	404.12			
4	EVERGY INC ORD	EVRG	87.18			
4	CHUBB LIMITED	CB	359.75			
4	NORFOLK SOUTHERN	NSC	350.66			
4	FIRST SOLAR	FSLR	202.82			
4	CARDINAL HLTH	CAH	228.03			
4	ALLIANT ENERGY	LNT	74.94			
4	PPG IND	PPG	116.00			
4	DIGITAL REALTY	DLR	199.08			
4	BANK OF AMERICA	BAC	62.05			
4	AIR PRODS & CHEM	APD	297.87			
4	TELEDYNE TECH	TDY	655.35			
4	BAXTER INTL INC	BAX	22.40			
5	J M SMUCKER	SJM	118.32			

5	QUEST DIAG	DGX	227.86			
5	AFLAC INC	AFL	125.60			
5	UNITED PARCEL B	UPS	114.79			
5	KENVUE INC ORD	KVUE	19.28			
5	CHEVRON	CVX	194.79			
5	PACKAGING AMER	PKG	254.39			
5	CINCINNATI FIN	CINF	182.81			
5	CAMDEN PROPERTY	CPT	113.73			
5	CBOE GLOBAL MKT	CBOE	285.07			
5	DOVER CORP	DOV	202.20			
5	EVEREST GRUP ORD	EG	385.12			
5	EDWARDS LIFE	EW	82.63			
5	CENTERPOINT	CNP	44.56			
5	AMRCN ELCTRC ORD	AEP	135.54			
5	BRISTOL MYERS SQ	BMY	62.09			
5	CHURCH DWIGHT	CHD	97.64			
5	GARMIN LTD ORD	GRMN	243.03			
5	AVALONBAY COMM	AVB	189.61			
5	ABBVIE	ABBV	259.36			
5	ALIGN TECH INC	ALGN	167.02			
5	MSCI	MSCI	550.79			
5	GEN DIGITAL ORD	GEN	25.84			
5	DTE ENERGY	DTE	149.46			
5	MONDELEZ INT CLA	MDLZ	60.52			
5	SMRFT WSTRCK ORD	SW	48.56			
5	NISOURCE INC	NI	46.68			
5	JPMORGAN CHASE	JPM	353.21			
5	PACCAR INC	PCAR	132.24			
5	FASTENAL CO	FAST	47.02			
5	EXTRA SPACE STRG	EXR	147.71			
5	GENERAL MOTORS	GM	82.64			
5	AMEREN CORP	AEE	113.78			
5	SOLVENTUM CP ORD	SOLV	78.01			
5	DCKRS OUTDR CORP	DECK	96.04			
5	PRUDENTIAL FINL	PRU	119.96			
5	EASTMAN CHEM	EMN	68.20			
5	BALL CORP	BALL	63.84			
5	LOEWS CORP	L	117.90			
5	DARDEN REST	DRI	196.31			
5	WATERS CORP	WAT	374.68			
5	VERTEX PHARM	VRTX	477.36			

5	NEWS CORP CL A	NWSA	26.76			
5	NEWS CORP CL B	NWS	30.19			
5	CONSOL EDISON	ED	113.01			
5	HNYWL INTRTL ORD	HON	243.15			
5	AMGEN	AMGN	376.04			
5	TRST FINANCL ORD	TFC	51.76			
5	THE CIGNA GP ORD	CI	289.57			
5	VERIZON COMMS	VZ	46.38			
6	HORMEL FOODS	HRL	25.31			
6	VISA INC	V	355.74			
6	PARKER-HANNIFIN	PH	987.54			
6	REALTY INCM CORP	O	65.60			
6	GENERAL DYNAMICS	GD	386.75			
6	ZEBRA TECH	ZBRA	259.92			
6	WRN BRS DS A ORD	WBD	25.77			
6	TEXTRON INC	TXT	95.53			
6	HUBBELL INCRPRTD	HUBB	486.09			
6	TJX CO INC	TJX	154.22			
6	HUNTGTN BKSHR	HBAN	17.36			
6	MID AM APT COMM	MAA	133.88			
6	SOUTHERN	SO	97.25			
6	SYNOPSYS	SNPS	373.47			
6	TAKE TWO	TTWO	231.65			
6	COSTCO WHOLESAL	COST	935.03			
6	ARCH CAPITAL GP	ACGL	103.36			
6	PG&E CORP	PCG	17.85			
6	EVERSOURCE ENRGY	ES	74.91			
6	THE AES CORP	AES	14.84			
6	BXP INC ORD	BXP	69.11			
6	EMERSON ELECTRIC	EMR	147.94			
6	WEC ENERGY GROUP	WEC	115.77			
6	SYSCO CORP	SYY	83.11			
6	ELECTRONIC ART	EA	209.06			
6	THE KRFT HNZ CO	KHC	25.67			
6	BOEING CO	BA	209.52			
6	XCEL ENERGY INC	XEL	81.67			
6	RYL CRBN GRP ORD	RCL	293.54			
6	WASTE MANAGEMNT	WM	238.75			
6	BIOTECHNE CORP	TECH	71.60			
6	LABCORP HDGS ORD	LH	296.77			
6	DUKE ENERGY	DUK	130.52			

6	AMERIPRISE FINCL	AMP	528.90			
6	NEXTERA ENERGY	NEE	89.78			
6	DOLLAR TREE INC	DLTR	120.45			
6	ILLINOIS TOOL WK	ITW	283.02			
6	CMS ENERGY CORP	CMS	74.70			
6	SEMPRA ORD	SRE	92.98			
6	RTX CORPORTN ORD	RTX	212.79			
6	BERKSHRE CL B	BRKb	494.93			
6	YUM! BRANDS INC	YUM	148.92			
6	D.R. HORTON INC	DHI	146.76			
6	AON PLC	AON	361.70			
6	EXELON CORPRTN	EXC	47.53			
6	3M COMPANY	MMM	172.62			
6	THE HTFD INS ORD	HIG	140.53			
6	WEYERHAEUSER CO	WY	23.94			
6	TYSON FOODS	TSN	57.45			
6	PULTEGROUP INC	PHM	128.75			
7	OMNICOM GP INC	OMC	79.66			
7	RAYMOND JAMES	RJF	169.30			
7	W R BERKLEY CP	WRB	75.46			
7	FIRSTENERGY	FE	49.92			
7	TKO GRP HL ORD A	TKO	180.62			
7	PROCTER & GAMBLE	PG	147.41			
7	SBA COMMS CORP	SBAC	173.57			
7	ALBEMARLE	ALB	114.85			
7	EXPEDI GROUP INC	EXPE	259.94			
7	THE PROGRESSIVE	PGR	213.83			
7	AMER INTL GROUP	AIG	79.06			
7	REPUBLIC SVCS	RSG	216.91			
7	ATMOS ENERGY	ATO	179.22			
7	GILEAD SCI	GILD	129.31			
7	AMER TOWER CP	AMT	166.67			
7	NASDAQ INC	NDAQ	92.09			
7	AGILENT TECH	A	138.57			
7	CHRLS SCHWB CRP	SCHW	101.97			
7	SYNCHRONY FIN	SYF	72.90			
7	MOODY'S	MCO	471.50			
7	PUBL SVC ENTER	PEG	79.81			
7	VULCAN MATRLS	VMC	279.70			
7	MOTOROLA SOL	MSI	417.83			
7	ECOLAB INC	ECL	268.75			

7	PPL CORP	PPL	36.22			
7	TRANSDIGM GROUP	TDG	1236.71			
7	SUPR MCR CMP ORD	SMCI	30.10			
7	BLACKROCK INC	BLK	1055.67			
7	PAYCHEX INC	PAYX	113.55			
7	AMCOR PLC	AMCR	44.54			
7	HASBRO INC	HAS	88.79			
7	CARNIVAL CRP ORD	CCL	26.33			
7	AMER EXPRESS CO	AXP	326.17			
7	AUTOMATIC DATA	ADP	250.09			
7	AMERICN WTR WKS	AWK	134.66			
7	PFIZER INC	PFE	24.54			
7	WELLS FARGO & CO	WFC	86.31			
7	MOHAWK INDS	MHK	113.27			
7	TESLA INC	TSLA	313.03			
7	CINTAS CORP	CTAS	205.91			
7	BECTON DICKINSN	BDX	156.36			
7	NEWMONT CORP ORD	NEM	93.19			
7	CRWN CST INC ORD	CCI	74.90			
7	GLOBL PAYMNTS	GPN	80.92			
7	FACTSET RESRCH	FDS	254.36			
7	BROWN FORMAN B	BFb	26.08			
7	LOCKHEED MARTIN	LMT	582.60			
7	CDW CORP	CDW	133.82			
7	ZMMR BIOMT HLDS	ZBH	91.35			
7	SHERWIN-WILLIAMS	SHW	317.51			
8	MASTERCARD I ORD	MA	539.66			
8	ALEXANDRIA RE EQ	ARE	50.94			
8	APTIV PLC	APTV	56.55			
8	VICI PROPERTIES	VICI	26.73			
8	CONSTELLATION A	STZ	130.16			
8	INTL BUS MACHINE	IBM	214.19			
8	IQVIA HOLDINGS	IQV	208.05			
8	ARTHUR J GALLAGR	AJG	247.77			
8	WALT DISNEY CO	DIS	94.85			
8	META PLTFORM ORD	META	595.19			
8	PEPSICO INC	PEP	136.64			
8	L3HARRIS TCH INC	LHX	300.21			
8	O REILLY AUTO	ORLY	87.40			
8	HERSHEY CO	HSY	174.30			
8	VISTRA CORP ORD	VST	163.38			

8	EQT CORPORATION	EQT	53.03			
8	CAP ONE FINAN	COF	202.84			
8	M MARIETTA	MLM	559.60			
8	FOX CORP A	FOXA	55.31			
8	FOX CORP B	FOX	49.41			
8	INGERSOL RND ORD	IR	84.40			
8	PAYCOM SOFTWARE	PAYC	145.35			
8	KROGER CO	KR	56.87			
8	S&P GLOBAL INC	SPGI	426.40			
8	HOME DEPOT INC	HD	332.98			
8	MCKESSON CRP	MCK	840.90			
8	TE CONNECTIVITY	TEL	202.94			
8	VERALTO CORP ORD	VLTO	92.02			
8	THERMO FISHER SC	TMO	568.26			
8	CHIPOTLE MX GRL	CMG	31.79			
8	NORWGN CRUS LINE	NCLH	19.37			
8	AVERY DENNISON	AVY	160.90			
8	T MOBILE US IN	TMUS	180.09			
8	DOLLAR GNRL CORP	DG	117.23			
8	AXON ENTERPRISE	AXON	502.34			
8	CME GROUP INC A	CME	255.31			
8	BOOKING HOLDINGS	BKNG	177.46			
8	LAMB WESTON HLDS	LW	49.58			
8	GENUINE PARTS CO	GPC	124.21			
8	THE COOPR CO ORD	COO	70.31			
8	JACOBS SOLTN ORD	J	134.56			
8	ORACLE CORP	ORCL	114.99			
8	MICROSOFT CP	MSFT	381.70			
8	MCDONALD'S CORP	MCD	264.76			
8	INTNL PAPER CO	IP	42.16			
8	STRYKER	SYK	330.25			
8	UBER TCHNLGS INC	UBER	65.94			
8	METTLER-TOLEDO	MTD	1327.18			
8	AT&T	T	24.13			
8	CBRE GROUP INC	CBRE	139.46			
9	INTRCTNTL EXCHNG	ICE	145.79			
9	REGENERON PHAR	REGN	656.01			
9	NVR INC	NVR	6414.67			
9	VERISK ANLYTCS	VRSK	201.34			
9	BLACKSTONE ORD	BX	130.00			
9	CLOROX CO	CLX	95.55			

9	DANAHER	DHR	191.50			
9	WYNN RESORTS	WYNN	96.92			
9	MLSN COORS BEV B	TAP	40.95			
9	STERIS PLC	STE	214.07			
9	ESTEE LAUDER	EL	80.29			
9	LOWES COMPANIES	LOW	207.64			
9	WLS TWR WTSN LTD	WTW	295.11			
9	A O SMITH	AOS	60.78			
9	IDEXX LABS	IDXX	544.32			
9	AUTOZONE INC	AZO	2957.41			
9	KKR & CO INC ORD	KKR	99.36			
9	DOORDASH ORD A	DASH	172.91			
9	MEDTRONIC PLC	MDT	83.21			
9	EXPAND ENGY ORD	EXE	91.52			
9	ALLEGION PLC	ALLE	153.36			
9	COMCAST CORP A	CMCSA	22.30			
9	XYLEM INC	XYL	119.75			
9	NORTHROP GRUMMAN	NOC	542.24			
9	NRG ENERGY	NRG	141.03			
9	ROPER TCHNLG ORD	ROP	367.34			
9	MOSAIC COMPANY	MOS	22.30			
9	LKQ CORP	LKQ	25.82			
9	CENCORA INC ORD	COR	309.89			
9	PAYPAL HOLDI	PYPL	56.15			
9	JACK HENRY ASO	JKHY	150.58			
9	FAIR ISAAC CRP	FICO	1237.37			
9	OTIS WORLDWD ORD	OTIS	71.93			
9	GE HLTCR TCH ORD	GEHC	60.58			
9	LAS VEGAS SANDS	LVS	46.08			
9	ERIE INDEMNITY	ERIE	223.55			
9	BROWN & BROWN	BRO	67.66			
9	ULTA BEAUTY INC	ULTA	475.36			
9	EQUIFAX INC	EFX	172.54			
9	THE CAMPBELL ORD	CPB	21.84			
9	POOL CORP	POOL	183.77			
9	HUNTINGTN INGALS	HII	287.59			
9	NETFLIX INC	NFLX	70.09			
9	RESMED INC	RMD	195.27			
9	HCA HEALTHCARE	HCA	382.19			
9	CNSTLN ENRGY ORD	CEG	274.35			
9	GODADDY INC	GDDY	93.16			

9	AUTODESK INC	ADSK	209.75			
9	GENERAL MILLS	GIS	36.03			
9	CONAGRA BRANDS	CAG	14.77			
10	LENNAR CP CL A	LEN	84.64			
10	INTUITIVE SURG	ISRG	337.50			
10	ROLLINS	ROL	38.56			
10	ABBOTT LABS	ABT	103.06			
10	COPART INC	CPRT	27.94			
10	MCCORMICK & CO	MKC	49.96			
10	DOMINOS PIZA ORD	DPZ	332.97			
10	SALESFRC INC ORD	CRM	163.66			
10	SERVICENOW INC	NOW	98.78			
10	PTC INC	PTC	118.52			
10	ADOBE INC	ADBE	225.11			
10	TYLER TECHNOL	TYL	297.15			
10	BUILDR FIRST ORD	BLDR	72.86			
10	NIKE INC CL B	NKE	41.70			
10	BROADRIDGE FINCL	BR	148.92			
10	UNIV HEALTH SVC	UHS	155.75			
10	PENTAIR PLC	PNR	62.88			
10	TRIMBLE INC	TRMB	52.91			
10	GARTNER	IT	140.50			
10	FIDELITY NATL IN	FIS	41.51			
10	MARKETAXESS	MKTX	116.69			
10	LULULEMON ATHLCA	LULU	114.28			
10	COGNIZANT TECH	CTSH	45.45			
10	ACCENTURE PLC	ACN	146.99			
10	LEIDOS HLDGS INC	LDOS	112.14			
10	CHARTER COMM ORD	CHTR	123.31			
10	ZOETIS INC	ZTS	75.35			
10	TRACTOR SUPPLY	TSCO	31.02			
10	INSULET CORP	PODD	163.26			
10	BOSTON SCIEN CP	BSX	44.25			
10	INTUIT INC	INTU	296.33			
10	EPAM SYSTEMS INC	EPAM	89.85			
10	COSTAR GROUP	CSGP	27.66			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	920.95			
1	MRVL TCHNLGY ORD	MRVL	194.23			
1	INTEL CORP	INTC	92.32			
1	ARM HOLDINGS ADR	ARM	260.01			
1	ADV MICRO DEVICE	AMD	521.95			
1	FORTINET	FTNT	152.37			
1	APPLIED MATL	AMAT	536.25			
1	ON SEMICONDUCTOR	ON	86.81			
1	DATADOG INC A	DDOG	246.86			
2	GLOBL FOUNDR ORD	GFS	53.53			
2	LAM RESEARCH	LRCX	305.21			
2	PALO AL NTWK ORD	PANW	323.79			
2	KLA CORP	KLAC	210.52			
2	CRWDSTRK HLD INC	CRWD	183.28			
2	TEXAS INSTRUMENT	TXN	279.58			
2	CISCO SYSTEMS	CSCO	114.17			
2	MODERNA INC	MRNA	54.07			
2	ASML HOLDING DRC	ASML	1757.09			
2	ILLUMINA INC	ILMN	194.09			
3	ANALOG DEVICES	ADI	371.86			
3	NXP SEMICOND NV	NXPI	269.24			
3	MICROCHIP TECH	MCHP	78.86			
3	OLD DOMINION	ODFL	232.99			
3	QUALCOMM INC	QCOM	166.97			
3	CSX CORPORATION	CSX	53.23			
3	MONSTER BEV CORP	MNST	93.49			
3	CADENCE DESIGN	CDNS	326.24			
3	MARRIOTT INTERNL	MAR	374.43			
3	ROSS STORES	ROST	238.89			
4	ALPHABET INC A	GOOGL	319.74			
4	ALPHABET INC C	GOOG	319.09			
4	DIAMOND BAK ENGY	FANG	204.68			
4	APPLE INC	AAPL	333.02			
4	BIOGEN INC	BIIB	202.19			
4	BROADCOM INC	AVGO	381.92			
4	LINDE PLC ORD	LIN	512.28			

4	STARBUCKS CORP	SBUX	103.25			
4	NVIDIA CORP	NVDA	206.84			
4	KRIG DR PPPR ORD	KDP	29.68			
5	BAKER HUGHES ORD	BKR	57.25			
5	AMAZON COM	AMZN	232.11			
5	DEXCOM	DXCM	71.54			
5	AIRBNB INC ORD	ABNB	141.10			
5	AMRCN ELCTRC ORD	AEP	135.54			
5	COCA-CLA EUR ORD	CCEP	105.11			
5	MONDELEZ INT CLA	MDLZ	60.52			
5	PACCAR INC	PCAR	132.24			
5	FASTENAL CO	FAST	47.02			
5	VERTEX PHARM	VRTX	477.36			
6	HNYWL INTRTL ORD	HON	243.15			
6	AMGEN	AMGN	376.04			
6	WRN BRS DS A ORD	WBD	25.77			
6	SYNOPSYS	SNPS	373.47			
6	TAKE TWO	TTWO	231.65			
6	COSTCO WHOLESAL	COST	935.03			
6	ELECTRONIC ART	EA	209.06			
6	THE KRFT HNZ CO	KHC	25.67			
6	XCEL ENERGY INC	XEL	81.67			
6	MONGODB INC A	MDB	298.22			
7	DOLLAR TREE INC	DLTR	120.45			
7	EXELON CORPRTN	EXC	47.53			
7	GILEAD SCI	GILD	129.31			
7	SUPR MCR CMP ORD	SMCI	30.10			
7	PAYCHEX INC	PAYX	113.55			
7	AUTOMATIC DATA	ADP	250.09			
7	TESLA INC	TSLA	313.03			
7	CINTAS CORP	CTAS	205.91			
7	CDW CORP	CDW	133.82			
7	META PLTFORM ORD	META	595.19			
8	PEPSICO INC	PEP	136.64			
8	O REILLY AUTO	ORLY	87.40			
8	T MOBILE US IN	TMUS	180.09			
8	BOOKING HOLDINGS	BKNG	177.46			
8	MICROSOFT CP	MSFT	381.70			
8	REGENERON PHAR	REGN	656.01			
8	VERISK ANLYTCS	VRSK	201.34			
8	MERCADOLIBRE	MELI	1801.44			

8	IDEXX LABS	IDXX	544.32			
8	DOORDASH ORD A	DASH	172.91			
9	COMCAST CORP A	CMCSA	22.30			
9	ROPER TCHNLG ORD	ROP	367.34			
9	PAYPAL HOLDI	PYPL	56.15			
9	GE HLTCR TCH ORD	GEHC	60.58			
9	NETFLIX INC	NFLX	70.09			
9	CNSTLN ENRGY ORD	CEG	274.35			
9	AUTODESK INC	ADSK	209.75			
9	INTUITIVE SURG	ISRG	337.50			
9	COPART INC	CPRT	27.94			
9	ADOBE INC	ADBE	225.11			
10	PDD HOLDINGS DRC	PDD	82.66			
10	ATLASN CRP A ORD	TEAM	86.88			
10	WORKDAY INC	WDAY	135.34			
10	LULULEMON ATHLCA	LULU	114.28			
10	ZSCALER INC	ZS	142.32			
10	COGNIZANT TECH	CTSH	45.45			
10	CHARTER COMM ORD	CHTR	123.31			
10	THE TRD DESK INC	TTD	17.29			
10	INTUIT INC	INTU	296.33			
10	COSTAR GROUP	CSGP	27.66			

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.

2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.

4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary, dominant,* and *main* trend. ***Major long-term trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science;* it is an *art* lacking consistent rules.

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