

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, March 13, 2026

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Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, *The Encyclopedia of Technical Market Indicators*, Second Edition (2003), pages 604-609, or see our White Paper, "*Introduction to the Screening Method for Analysis of Relative Strength*", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

Bullish =

Short-Term	Medium-Term	Long-Term
Green	Green	Green

 = Buy/Hold.

Bearish =

Short-Term	Medium-Term	Long-Term
Red	Red	Red

 = Avoid/Sell.

Any other color combination=

Neutral =

Short-Term	Medium-Term	Long-Term
Red	Green	Green

,

Short-Term	Medium-Term	Long-Term
Green	Green	Red

,

Short-Term	Medium-Term	Long-Term
Red	Red	Green

,

Short-Term	Medium-Term	Long-Term
Green	Red	Red

, or

Short-Term	Medium-Term	Long-Term
Green	Red	Red

 = Avoid/Sell.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	WESTERN DGTL CRP	WDC	272.29			
1	MICRON TECH	MU	426.13			
1	TERADYNE INC	TER	286.42			
1	ALBEMARLE	ALB	158.22			
1	SGT TCHG HLD ORD	STX	383.71			
1	LAM RESEARCH	LRCX	212.20			
1	MODERNA INC	MRNA	52.56			
1	WRN BRS DS A ORD	WBD	27.14			
1	CORNING INC	GLW	129.12			
1	APPLIED MATL	AMAT	341.53			
1	INTEL CORP	INTC	45.77			
1	NEWMONT CORP ORD	NEM	109.58			
1	HUNTINGTN INGALS	HII	415.71			
1	CATERPILLAR INC	CAT	693.99			
1	CH ROBINSON WW	CHRW	169.39			
1	FREEMPORTMCMORAN	FCX	56.38			
1	KLA CORP	KLAC	1418.64			
1	HALLIBURTON CO	HAL	33.69			
1	FEDEX CORP	FDX	351.68			
1	VIATRIS INC ORD	VTRS	13.51			
1	CUMMINS INC	CMI	535.71			
1	KEYSIGHT TCH INC	KEYS	279.78			
1	J.B. HUNT TRAN	JBHT	200.25			
1	SW AIRLINES	LUV	38.75			
1	DUPONT DE NMOURS	DD	44.90			
1	SLB LMTD ORD	SLB	44.72			
1	ALPHABET INC A	GOOGL	302.28			
1	ALPHABET INC C	GOOG	301.46			
1	TAPESTRY INC ORD	TPR	142.10			
1	BUNGE GLOBAL ORD	BG	124.73			
1	DOLLAR GNRL CORP	DG	131.84			
1	GENERAL MOTORS	GM	72.39			
1	MERCK & CO	MRK	115.61			
1	ANALOG DEVICES	ADI	306.07			
1	LOCKHEED MARTIN	LMT	646.00			
1	STEEL DYNAMICS	STLD	170.60			
1	ROSS STORES	ROST	206.28			
1	JOHNSON JOHNSON	JNJ	241.52			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	GE VERNOVA ORD	GEV	805.02			
1	CARDINAL HLTH	CAH	217.08			
1	BAKER HUGHES ORD	BKR	54.26			
1	ULTA BEAUTY INC	ULTA	535.72			
1	MONOLITHIC POWER	MPWR	1052.59			
1	REGENERON PHAR	REGN	745.77			
1	VALERO ENERGY	VLO	230.59			
1	APA CORPORTN ORD	APA	34.47			
1	BIOGEN INC	BIIB	181.55			
1	L3HARRIS TCH INC	LHX	358.96			
1	PARKER-HANNIFIN	PH	889.86			
2	EXXON MOBIL	XOM	156.12			
2	TARGA RESOURCS	TRGP	240.05			
2	INVESCO LTD	IVZ	23.00			
2	PACCAR INC	PCAR	115.34			
2	NUCOR	NUE	163.48			
2	CITIZENS FINANL	CFG	55.64			
2	ELI LILLY	LLY	985.08			
2	OLD DOMINION	ODFL	180.75			
2	RTX CORPORTN ORD	RTX	204.52			
2	QUANTA SERVICES	PWR	559.02			
2	HOWMET ARSPC ORD	HWM	236.75			
2	EXPDTR INT ORD A	EXPD	142.55			
2	NORDSON CP	NDSN	267.57			
2	AMPHENOL A	APH	133.92			
2	NORTHROP GRUMMAN	NOC	733.71			
2	BRISTOL MYERS SQ	BMY	59.08			
2	AKAMAI TECH INC	AKAM	107.67			
2	HASBRO INC	HAS	93.40			
2	ON SEMICONDUCTOR	ON	58.55			
2	DOW INC	DOW	36.62			
2	HCA HEALTHCARE	HCA	532.97			
2	MONSTER BEV CORP	MNST	77.11			
2	GOLDM SACHS GRP	GS	782.21			
2	DEVON ENERG	DVN	46.25			
2	EDISON INTL	EIX	71.73			
2	ESTEE LAUDER	EL	87.88			
2	GILEAD SCI	GILD	144.99			
2	MARRIOTT INTERNL	MAR	313.81			
2	INCYTE CORP	INCY	92.54			
2	WABTEC	WAB	236.76			
2	AMETEK	AME	214.49			

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2	CITIGROUP	C	105.69			
2	DOLLAR TREE INC	DLTR	107.46			
2	DOVER CORP	DOV	203.93			
2	AMGEN	AMGN	366.21			
2	ADV MICRO DEVICE	AMD	193.39			
2	MCKESSON CRP	MCK	940.91			
2	JABIL INC ORD	JBL	250.65			
2	UNITED PARCEL B	UPS	97.21			
2	TELEDYNE TECH	TDY	638.91			
2	US BANCORP	USB	51.00			
2	DELTA AIR LIN	DAL	58.78			
2	KEYCORP NEW	KEY	18.90			
2	JOHNSN CNTRL INT	JCI	130.16			
2	BALL CORP	BALL	62.19			
2	TARGET CORP	TGT	117.34			
2	HERSHEY CO	HSY	217.09			
2	COTERA ENRGY ORD	CTRA	32.15			
2	STANLY BLK&DCKR	SWK	70.15			
2	FIFTH THR BNCP	FITB	43.40			
3	PHILLIPS 66	PSX	172.74			
3	IDEX	IEX	188.18			
3	GENERAC HLD	GNRC	200.53			
3	CHEVRON	CVX	196.82			
3	VENTAS INC	VTR	86.56			
3	PROLOGIS	PLD	131.75			
3	EXPEDI GROUP INC	EXPE	228.37			
3	ENPHASE ENRGY	ENPH	44.07			
3	CENTENE CORP	CNC	34.45			
3	CHRLS RIVER LABS	CRL	155.46			
3	TEXTRON INC	TXT	91.05			
3	DEERE & CO	DE	577.50			
3	CONOCOPHILLIPS	COP	121.89			
3	BANK NY MELLON	BK	116.17			
3	RALPH LAUREN COR	RL	330.73			
3	ARCHER-DANIELS	ADM	71.98			
3	THE AES CORP	AES	14.19			
3	HST HTL&RSRT ORD	HST	18.51			
3	HUBBELL INCRPRTD	HUBB	467.38			
3	MORGAN STANLEY	MS	154.87			
3	PNC FINL SVC	PNC	201.13			
3	NEXTERA ENERGY	NEE	92.78			
3	CBOE GLOBAL MKT	CBOE	289.90			

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3	WELLTOWER INC	WELL	207.82			
3	BECTON DICKINSN	BDX	159.36			
3	NORTHERN TRUST	NTRS	136.92			
3	ST STREET CP	STT	121.34			
3	WILLIAMS COMPS	WMB	73.34			
3	GE AEROSPACE ORD	GE	299.69			
3	ROCKWELL AUTOMAT	ROK	360.93			
3	M&T BANK CRP	MTB	196.26			
3	FORD MOTOR CO	F	11.67			
3	PRINCIPAL FANCL	PFG	85.83			
3	MICROCHIP TECH	MCHP	61.94			
3	HILTON WLDWD HLD	HLT	291.55			
3	DIAMOND BAK ENGY	FANG	182.37			
3	UNITED AIRLNS HD	UAL	86.60			
3	ELECTRONIC ART	EA	199.24			
3	CENCORA INC ORD	COR	349.95			
3	REGIONS FINANCL	RF	25.00			
3	CSX CORPORATION	CSX	39.30			
3	ALIGN TECH INC	ALGN	164.23			
3	TRST FINANCL ORD	TFC	43.83			
3	TYSON FOODS	TSN	60.32			
3	TJX CO INC	TJX	155.43			
3	CHUBB LIMITED	CB	328.97			
3	THERMO FISHER SC	TMO	464.37			
3	SNAP-ON INC	SNA	367.51			
3	KINDER MORGAN	KMI	33.39			
3	HNYWL INTRTL ORD	HON	234.50			
4	THE COOPR CO ORD	COO	69.92			
4	TKO GRP HL ORD A	TKO	194.57			
4	HENRY SCHEIN	HSIC	75.57			
4	LOWES COMPANIES	LOW	237.59			
4	PACKAGING AMER	PKG	214.50			
4	INGERSOL RND ORD	IR	82.13			
4	CISCO SYSTEMS	CSCO	78.33			
4	GENERAL DYNAMICS	GD	351.52			
4	FRANKLIN RES	BEN	24.13			
4	PG&E CORP	PCG	18.14			
4	BIOTECHNE CORP	TECH	50.85			
4	AMRCN ELCTRC ORD	AEP	133.61			
4	FORTIVE CORPORTN	FTV	54.27			
4	EMERSON ELECTRIC	EMR	132.24			
4	ENTERGY CP	ETR	105.58			

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4	WILLIAMS SONOMA	WSM	179.99			
4	TEXAS INSTRUMENT	TXN	190.78			
4	LOEWS CORP	L	108.02			
4	SIMON PROP GRP	SPG	186.82			
4	W W GRAINGER INC	GWW	1073.94			
4	FIRSTENERGY	FE	51.16			
4	VERTEX PHARM	VRTX	469.34			
4	ASSURANT	AIZ	218.53			
4	APPLE INC	AAPL	250.12			
4	PEPSICO INC	PEP	159.88			
4	CF INDUSTRIES	CF	129.57			
4	TESLA INC	TSLA	391.20			
4	BOEING CO	BA	209.89			
4	OCCIDENTAL PETE	OXY	57.88			
4	REVVITY INC ORD	RVTY	85.57			
4	HOLOGIC INC	HOLX	75.12			
4	M MARIETTA	MLM	583.75			
4	INTL FLAV & FRAG	IFF	69.61			
4	EQUINIX INC	EQIX	969.90			
4	UNION PACIFIC CP	UNP	242.44			
4	COCA-COLA CO	KO	77.34			
4	STARBUCKS CORP	SBUX	99.15			
4	PULTEGROUP INC	PHM	119.19			
4	PPG IND	PPG	101.89			
4	TE CONNECTIVITY	TEL	199.41			
4	CME GROUP INC A	CME	311.40			
4	REALTY INCM CORP	O	64.44			
4	AVERY DENNISON	AVY	170.77			
4	ILLINOIS TOOL WK	ITW	266.99			
4	CVS HEALTH CRPTN	CVS	76.13			
4	EVERGY INC ORD	EVRG	82.63			
4	FOX CORP B	FOX	52.03			
4	FOX CORP A	FOXA	57.39			
4	FIRST SOLAR	FSLR	196.07			
4	COLGATE PALMOLIV	CL	88.84			
5	QUEST DIAG	DGX	199.70			
5	NORFOLK SOUTHERN	NSC	289.37			
5	YUM! BRANDS INC	YUM	160.40			
5	VERIZON COMMS	VZ	51.38			
5	MARTHN PETRO	MPC	226.18			
5	FED RLTY INV TR	FRT	104.49			
5	CENTERPOINT	CNP	44.01			

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5	NISOURCE INC	NI	47.39			
5	ONEOK INC	OKE	85.36			
5	SEMPRA ORD	SRE	95.11			
5	A O SMITH	AOS	66.84			
5	CONSOL EDISON	ED	114.88			
5	SYSCO CORP	SYU	85.49			
5	EASTMAN CHEM	EMN	69.25			
5	GE HLTGR TCH ORD	GEHC	70.77			
5	THE TRAVELERS CO	TRV	302.49			
5	CORTEVA INC	CTVA	79.21			
5	DCKRS OUTDR CORP	DECK	100.78			
5	CARNIVAL CORP	CCL	23.99			
5	PFIZER INC	PFE	26.58			
5	UNIV HEALTH SVC	UHS	192.42			
5	ECOLAB INC	ECL	274.18			
5	GLOBE LIFE INC	GL	138.46			
5	PHILIP MORRIS	PM	174.66			
5	WELLS FARGO & CO	WFC	74.10			
5	PINNACL WEST CAP	PNW	102.91			
5	ABBVIE	ABBV	219.68			
5	NVIDIA CORP	NVDA	180.25			
5	LAS VEGAS SANDS	LVS	53.68			
5	ARCH CAPITAL GP	ACGL	93.47			
5	METTLER-TOLEDO	MTD	1173.74			
5	ATMOS ENERGY	ATO	188.58			
5	ARISTA NETWORKS	ANET	133.57			
5	CORPAY INC ORD	CPAY	317.53			
5	CHURCH DWIGHT	CHD	97.75			
5	AMEREN CORP	AEE	112.04			
5	VULCAN MATRLS	VMC	265.42			
5	THE HTFD INS ORD	HIG	132.93			
5	LYONDELLBASEL A	LYB	72.30			
5	ROLLINS	ROL	55.13			
5	DANAHER	DHR	187.32			
5	CHRLS SCHWB CRP	SCHW	93.06			
5	BANK OF AMERICA	BAC	46.72			
5	EVERSOURCE ENRGY	ES	73.10			
5	HUNTGTN BKSHR	HBAN	15.21			
5	IQVIA HOLDINGS	IQV	164.72			
5	ALLIANT ENERGY	LNT	72.79			
5	IDEXX LABS	IDXX	573.82			
5	CINCINNATI FIN	CINF	163.82			

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5	EPAM SYSTEMS INC	EPAM	137.14			
6	WATERS CORP	WAT	286.57			
6	XCEL ENERGY INC	XEL	81.91			
6	SMRFT WSTRCK ORD	SW	39.75			
6	MCDONALD'S CORP	MCD	326.46			
6	MEDTRONIC PLC	MDT	87.14			
6	REGENCY CENTER	REG	76.58			
6	EBAY INC	EBAY	91.34			
6	NXP SEMICOND NV	NXPI	190.86			
6	DARDEN REST	DRI	202.37			
6	DOMINON ENRG INC	D	63.21			
6	AFLAC INC	AFL	108.71			
6	AMCOR PLC	AMCR	40.57			
6	LEIDOS HLDGS INC	LDOS	173.86			
6	BROADCOM INC	AVGO	322.16			
6	EDWARDS LIFE	EW	81.81			
6	ALTRIA GROUP	MO	67.89			
6	AMER EXPRESS CO	AXP	299.96			
6	OMNICOM GP INC	OMC	77.80			
6	EQT CORPORATION	EQT	64.37			
6	WASTE MANAGEMNT	WM	238.53			
6	3M COMPANY	MMM	150.96			
6	MASCO CORP	MAS	61.52			
6	EXELON CORPRTN	EXC	49.82			
6	WEYERHAEUSER CO	WY	23.46			
6	JACK HENRY ASO	JKHY	168.77			
6	APTIV PLC	APTIV	70.50			
6	MOHAWK INDS	MHK	102.55			
6	SYNCHRONY FIN	SYF	63.78			
6	KIMCO REALTY CP	KIM	22.91			
6	JPMORGAN CHASE	JPM	283.44			
6	LINDE PLC ORD	LIN	493.92			
6	D.R. HORTON INC	DHI	140.49			
6	COSTCO WHOLESAL	COST	1008.43			
6	CBRE GROUP INC	CBRE	133.80			
6	PPL CORP	PPL	38.51			
6	IRON MOUNTAIN	IRM	106.84			
6	WEC ENERGY GROUP	WEC	117.35			
6	STERIS PLC	STE	214.57			
6	CONSTELLATION A	STZ	150.14			
6	LABCORP HDGS ORD	LH	263.80			
6	CMS ENERGY CORP	CMS	77.83			

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6	DTE ENERGY	DTE	149.57			
6	DUKE ENERGY	DUK	133.15			
6	SOLVENTUM CP ORD	SOLV	66.76			
6	AIRBNB INC ORD	ABNB	126.30			
6	EOG RESOURCES	EOG	133.60			
6	SHERWIN-WILLIAMS	SHW	319.78			
6	ELEVNCE HLTH ORD	ELV	291.63			
6	NORWGN CRUS LINE	NCLH	18.87			
6	COMCAST CORP A	CMCSA	30.16			
7	PUBLIC STORG ORD	PSA	297.72			
7	MGM RESORTS INT	MGM	36.68			
7	UNITED RENTAL	URI	737.22			
7	MLSN COORS BEV B	TAP	43.61			
7	MSCI	MSCI	547.90			
7	INTUITIVE SURG	ISRG	472.16			
7	FASTENAL CO	FAST	45.46			
7	ALLSTATE CP	ALL	206.17			
7	EXTRA SPACE STRG	EXR	141.37			
7	LIVE NATION ENTN	LYV	153.97			
7	TRANE TCHNLG ORD	TT	422.40			
7	ALLEGION PLC	ALLE	145.35			
7	MOTOROLA SOL	MSI	473.12			
7	RAYMOND JAMES	RJF	145.97			
7	AGILENT TECH	A	111.51			
7	J M SMUCKER	SJM	106.08			
7	BERKSHRE CL B	BRKb	490.03			
7	NASDAQ INC	NDAQ	85.53			
7	LKQ CORP	LKQ	29.34			
7	DAVITA INC	DVA	150.72			
7	DIGITAL REALTY	DLR	179.61			
7	RYL CRBN GRP ORD	RCL	272.54			
7	TRANSDIGM GROUP	TDG	1214.66			
7	PRUDENTIAL FINL	PRU	92.00			
7	COGNIZANT TECH	CTSH	60.37			
7	AIR PRODS & CHEM	APD	287.98			
7	GARMIN LTD ORD	GRMN	233.52			
7	EATON CORP	ETN	355.40			
7	CAP ONE FINAN	COF	179.79			
7	SOUTHERN	SO	98.01			
7	PROCTER & GAMBLE	PG	150.65			
7	CAMDEN PROPERTY	CPT	100.61			
7	HWLTT PCKRD ENTP	HPE	21.58			

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7	NRG ENERGY	NRG	152.87			
7	WEST PHARM SVCS	WST	235.46			
7	PUBL SVC ENTER	PEG	83.73			
7	AMAZON COM	AMZN	207.67			
7	INTL BUS MACHINE	IBM	246.28			
7	AMERIPRISE FINCL	AMP	442.08			
7	EXPAND ENGY ORD	EXE	107.02			
7	EVEREST GRUP ORD	EG	320.36			
7	GENUINE PARTS CO	GPC	105.74			
7	BLACKROCK INC	BLK	924.11			
7	HOME DEPOT INC	HD	339.03			
7	UDR INC	UDR	35.41			
7	OTIS WORLDWD ORD	OTIS	83.19			
7	KROGER CO	KR	75.60			
7	NVR INC	NVR	6466.56			
7	MOODY'S	MCO	430.01			
7	CLOROX CO	CLX	110.68			
8	WYNN RESORTS	WYNN	100.43			
8	W R BERKLEY CP	WRB	68.76			
8	AT&T	T	27.72			
8	EQ RESIDENT	EQR	59.99			
8	INTRCTNTL EXCHNG	ICE	159.20			
8	RESMED INC	RMD	230.84			
8	O REILLY AUTO	ORLY	91.54			
8	STRYKER	SYK	336.77			
8	HEALTHPK PROPRTS	DOC	16.98			
8	METLIFE INC	MET	67.97			
8	JACOBS SOLTN ORD	J	128.06			
8	WLS TWR WTSN LTD	WTW	289.54			
8	T ROWE PRICE GP	TROW	88.59			
8	XYLEM INC	XYL	119.88			
8	BROWN FORMAN B	BFb	23.49			
8	ZMMR BIOMT HLDS	ZBH	93.20			
8	REPUBLIC SVCS	RSG	224.28			
8	MCCORMICK & CO	MKC	58.29			
8	UNITEDHEALTH GP	UNH	282.09			
8	THE CIGNA GP ORD	CI	267.19			
8	AMER INTL GROUP	AIG	76.74			
8	CONAGRA BRANDS	CAG	16.41			
8	DEXCOM	DXCM	64.24			
8	MID AM APT COMM	MAA	126.32			
8	CINTAS CORP	CTAS	194.28			

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8	PENTAIR PLC	PNR	88.29			
8	ESSEX PROP TR	ESS	249.95			
8	AMERICN WTR WKS	AWK	139.69			
8	DELL TECHNLS C	DELL	151.62			
8	INTNL PAPER CO	IP	37.25			
8	KRIG DR PPPR ORD	KDP	27.41			
8	VISA INC	V	307.14			
8	KENVUE INC ORD	KVUE	17.49			
8	WALT DISNEY CO	DIS	99.29			
8	MASTERCARD I ORD	MA	497.99			
8	F5 INC ORD	FFIV	289.31			
8	VERALTO CORP ORD	VLTO	90.20			
8	AUTOZONE INC	AZO	3562.85			
8	CARRR GLB CR ORD	CARR	55.65			
8	AON PLC	AON	321.41			
8	TRACTOR SUPPLY	TSCO	47.24			
8	MONDELEZ INT CLA	MDLZ	54.89			
8	QORVO INC ORD	QRVO	78.12			
8	MARKETAXESS	MKTX	180.12			
8	AVALONBAY COMM	AVB	168.96			
8	META PLTFORM ORD	META	613.71			
8	LENNAR CP CL A	LEN	94.96			
8	MTCH GRP INC ORD	MTCH	30.79			
8	BUILDR FIRST ORD	BLDR	88.09			
8	S&P GLOBAL INC	SPGI	422.49			
9	TAKE TWO	TTWO	208.58			
9	QUALCOMM INC	QCOM	129.82			
9	SYNOPSISYS	SNPS	412.63			
9	HORMEL FOODS	HRL	22.64			
9	GLOBL PAYMNTS	GPN	68.67			
9	VICI PROPERTIES	VICI	28.42			
9	THE KRFT HNZ CO	KHC	22.58			
9	CSR ENTRNMNT ORD	CZR	28.06			
9	CADENCE DESIGN	CDNS	287.03			
9	LULULEMON ATHLCA	LULU	157.78			
9	DOMINOS PIZA ORD	DPZ	401.63			
9	ACCENTURE PLC	ACN	196.65			
9	SBA COMMS CORP	SBAC	188.04			
9	AMER TOWER CP	AMT	184.41			
9	NIKE INC CL B	NKE	53.98			
9	FORTINET	FTNT	83.44			
9	NETAPP INC	NTAP	98.66			

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9	GENERAL MILLS	GIS	39.38			
9	CNSTLN ENRGY ORD	CEG	301.77			
9	BEST BUY CO INC	BBY	62.59			
9	CRWN CST INC ORD	CCI	87.47			
9	CHIPOTLE MX GRL	CMG	32.52			
9	T MOBILE US IN	TMUS	217.39			
9	CRWDSTRK HLD INC	CRWD	441.78			
9	NEWS CORP CL A	NWSA	23.70			
9	TRIMBLE INC	TRMB	66.47			
9	NEWS CORP CL B	NWS	26.76			
9	INVITATION HOMES	INVH	24.99			
9	VERISIGN INC	VRSN	238.60			
9	ABBOTT LABS	ABT	108.03			
9	FAIR ISAAC CRP	FICO	1131.22			
9	MOSAIC COMPANY	MOS	29.31			
9	BXP INC ORD	BXP	52.01			
9	BOOKING HOLDINGS	BKNG	4241.26			
9	ZOETIS INC	ZTS	115.62			
9	VISTRA CORP ORD	VST	158.95			
9	PALO AL NTWK ORD	PANW	167.02			
9	THE PROGRESSIVE	PGR	205.17			
9	COPART INC	CPRT	34.09			
9	MICROSOFT CP	MSFT	395.55			
9	UBER TCHNLGS INC	UBER	73.33			
9	BLACKSTONE ORD	BX	106.78			
9	MOLINA HLTHCARE	MOH	149.20			
9	EQUIFAX INC	EFX	184.28			
9	THE CAMPBELL ORD	CPB	21.71			
9	PTC INC	PTC	155.89			
9	POOL CORP	POOL	206.64			
9	CARMAX INC	KMX	41.84			
9	GEN DIGITAL ORD	GEN	20.68			
9	SALESFRC INC ORD	CRM	192.83			
10	ERIE INDEMNITY	ERIE	246.91			
10	AUTODESK INC	ADSK	251.17			
10	BAXTER INTL INC	BAX	17.40			
10	KKR & CO INC ORD	KKR	85.93			
10	HUMANA INC	HUM	165.43			
10	INSULET CORP	PODD	219.84			
10	ZEBRA TECH	ZBRA	202.72			
10	BOSTON SCIEN CP	BSX	69.13			
10	SKYWORKS SOLUTNS	SWKS	54.74			

Colby Stock Rankings Report

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10	BROADRIDGE FINCL	BR	178.32			
10	AUTOMATIC DATA	ADP	208.52			
10	ARTHUR J GALLAGR	AJG	207.93			
10	LAMB WESTON HLDS	LW	40.55			
10	DOORDASH ORD A	DASH	161.36			
10	ADOBE INC	ADBE	249.32			
10	CDW CORP	CDW	116.16			
10	VERISK ANLYTCS	VRSK	201.22			
10	BROWN & BROWN	BRO	68.26			
10	FIDELITY NATL IN	FIS	49.70			
10	ALEXANDRIA RE EQ	ARE	48.41			
10	PAYCHEX INC	PAYX	92.61			
10	CHARTER COMM ORD	CHTR	218.19			
10	HP INC	HPQ	18.93			
10	AXON ENTERPRISE	AXON	496.18			
10	NETFLIX INC	NFLX	95.31			
10	ROPER TCHNLG ORD	ROP	351.00			
10	TYLER TECHNOL	TYL	349.79			
10	PAYPAL HOLDI	PYPL	44.90			
10	SUPR MCR CMP ORD	SMCI	30.75			
10	ORACLE CORP	ORCL	155.11			
10	INTUIT INC	INTU	439.96			
10	FACTSET RESRCH	FDS	205.65			
10	COSTAR GROUP	CSGP	43.63			
10	GODADDY INC	GDDY	81.22			
10	GARTNER	IT	166.74			
10	SERVICENOW INC	NOW	113.62			
10	PAYCOM SOFTWARE	PAYC	125.71			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	426.13			
1	LAM RESEARCH	LRCX	212.20			
1	MODERNA INC	MRNA	52.56			
1	WRN BRS DS A ORD	WBD	27.14			
1	APPLIED MATL	AMAT	341.53			
1	INTEL CORP	INTC	45.77			
1	ASML HOLDING DRC	ASML	1345.69			
1	KLA CORP	KLAC	1418.64			
1	ALPHABET INC A	GOOGL	302.28			
2	ALPHABET INC C	GOOG	301.46			
2	ANALOG DEVICES	ADI	306.07			
2	ROSS STORES	ROST	206.28			
2	BAKER HUGHES ORD	BKR	54.26			
2	REGENERON PHAR	REGN	745.77			
2	ILLUMINA INC	ILMN	118.94			
2	BIOGEN INC	BIIB	181.55			
2	PACCAR INC	PCAR	115.34			
2	OLD DOMINION	ODFL	180.75			
2	GLOBL FOUNDR ORD	GFS	41.86			
3	ON SEMICONDUCTOR	ON	58.55			
3	MONGODB INC A	MDB	260.50			
3	MONSTER BEV CORP	MNST	77.11			
3	GILEAD SCI	GILD	144.99			
3	MARRIOTT INTERNL	MAR	313.81			
3	DOLLAR TREE INC	DLTR	107.46			
3	AMGEN	AMGN	366.21			
3	ADV MICRO DEVICE	AMD	193.39			
3	MICROCHIP TECH	MCHP	61.94			
3	DIAMOND BAK ENGY	FANG	182.37			
4	ELECTRONIC ART	EA	199.24			
4	CSX CORPORATION	CSX	39.30			
4	HNYWL INTRTL ORD	HON	234.50			
4	CISCO SYSTEMS	CSCO	78.33			
4	AMRCN ELCTRC ORD	AEP	133.61			
4	TEXAS INSTRUMENT	TXN	190.78			
4	VERTEX PHARM	VRTX	469.34			
4	APPLE INC	AAPL	250.12			
4	PEPSICO INC	PEP	159.88			

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4	TESLA INC	TSLA	391.20			
5	STARBUCKS CORP	SBUX	99.15			
5	GE HLTGR TCH ORD	GEHC	70.77			
5	NVIDIA CORP	NVDA	180.25			
5	IDEXX LABS	IDXX	573.82			
5	COCA-COLA EUR ORD	CCEP	100.46			
5	XCEL ENERGY INC	XEL	81.91			
5	NXP SEMICONDUCTOR NV	NXPI	190.86			
5	BROADCOM INC	AVGO	322.16			
5	MRVL TECHNOLOGY ORD	MRVL	87.86			
5	EXELON CORP RTN	EXC	49.82			
6	LINDE PLC ORD	LIN	493.92			
6	COSTCO WHOLESALE	COST	1008.43			
6	AIRBNB INC ORD	ABNB	126.30			
6	COMCAST CORP A	CMCSA	30.16			
6	INTUITIVE SURG	ISRG	472.16			
6	FASTENAL CO	FAST	45.46			
6	COGNIZANT TECH	CTSH	60.37			
6	AMAZON COM	AMZN	207.67			
6	O'REILLY AUTO	ORLY	91.54			
6	DEXCOM	DXCM	64.24			
7	CINTAS CORP	CTAS	194.28			
7	KRIG DR PAPER ORD	KDP	27.41			
7	MONDELEZ INTL CLA	MDLZ	54.89			
7	META PLATFORM ORD	META	613.71			
7	TAKE TWO	TTWO	208.58			
7	QUALCOMM INC	QCOM	129.82			
7	SYNOPSYS	SNPS	412.63			
7	THE KRFT HNZ CO	KHC	22.58			
7	CADENCE DESIGN	CDNS	287.03			
7	LULULEMON ATHLECA	LULU	157.78			
8	FORTINET	FTNT	83.44			
8	CNSTLN ENRGY ORD	CEG	301.77			
8	PDD HOLDINGS DRC	PDD	102.65			
8	T MOBILE US IN	TMUS	217.39			
8	CRWDSTRK HLD INC	CRWD	441.78			
8	BOOKING HOLDINGS	BKNG	4241.26			
8	MERCADOLIBRE	MELI	1670.00			
8	PALO ALTO NTWK ORD	PANW	167.02			
8	COPART INC	CPRT	34.09			
8	DATADOG INC A	DDOG	124.52			
9	MICROSOFT CP	MSFT	395.55			

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9	AUTODESK INC	ADSK	251.17			
9	AUTOMATIC DATA	ADP	208.52			
9	ARM HOLDINGS ADR	ARM	115.75			
9	DOORDASH ORD A	DASH	161.36			
9	ADOBE INC	ADBE	249.32			
9	CDW CORP	CDW	116.16			
9	VERISK ANLYTCS	VRSK	201.22			
9	PAYCHEX INC	PAYX	92.61			
9	CHARTER COMM ORD	CHTR	218.19			
10	NETFLIX INC	NFLX	95.31			
10	ROPER TCHNLG ORD	ROP	351.00			
10	PAYPAL HOLDI	PYPL	44.90			
10	WORKDAY INC	WDAY	133.09			
10	SUPR MCR CMP ORD	SMCI	30.75			
10	INTUIT INC	INTU	439.96			
10	COSTAR GROUP	CSGP	43.63			
10	ZSCALER INC	ZS	153.76			
10	ATLASN CRP A ORD	TEAM	75.21			
10	THE TRD DESK INC	TTD	27.34			

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.

2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.

4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary, dominant, and main* trend. **Major long-term trends are highly significant for all traders and investors.** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of

nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science*; it is an *art* lacking consistent rules.

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The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration,

dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

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