

# Colby Stock Rankings Report

Prices and rankings as of the close on Friday, March 27, 2026

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### Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, *The Encyclopedia of Technical Market Indicators*, Second Edition (2003), pages 604-609, or see our White Paper, "*Introduction to the Screening Method for Analysis of Relative Strength*", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

**Please note that this is a high-volatility strategy:** the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

### Rank, Interpretation

Bullish = 

	Short-Term	Medium-Term	Long-Term	
	Green	Green	Green	

 = Buy/Hold.

Bearish = 

	Red	Red	Red	
--	-----	-----	-----	--

 = Avoid/Sell.

Any other color combination=

Neutral = 

Red	Green	Green	Green	Red
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, 

Green	Green	Red	Red	Red
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, or 

Green	Red	Red	Red	
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 = Avoid/Sell.

## S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	WESTERN DGTL CRP	WDC	275.34			
1	MICRON TECH	MU	357.22			
1	TERADYNE INC	TER	295.61			
1	SGT TCHG HLD ORD	STX	380.07			
1	ALBEMARLE	ALB	179.45			
1	MODERNA INC	MRNA	49.56			
1	LAM RESEARCH	LRCX	211.41			
1	CORNING INC	GLW	136.81			
1	APPLIED MATL	AMAT	337.17			
1	WRN BRS DS A ORD	WBD	27.07			
1	INTEL CORP	INTC	43.13			
1	NEWMONT CORP ORD	NEM	102.10			
1	KEYSIGHT TCH INC	KEYS	279.06			
1	HUNTINGTN INGALS	HII	381.79			
1	CATERPILLAR INC	CAT	695.40			
1	HALLIBURTON CO	HAL	40.42			
1	FEDEX CORP	FDX	343.97			
1	KLA CORP	KLAC	1443.21			
1	FREEMPORTMCMORAN	FCX	56.24			
1	VIATRIS INC ORD	VTRS	13.05			
1	CH ROBINSON WW	CHRW	161.57			
1	BUNGE GLOBAL ORD	BG	128.72			
1	SLB LMTD ORD	SLB	53.50			
1	APA CORPORDN ORD	APA	44.39			
1	DUPONT DE NMOURS	DD	45.26			
1	J.B. HUNT TRAN	JBHT	205.59			
1	CUMMINS INC	CMI	523.24			
1	LOCKHEED MARTIN	LMT	615.84			
1	SW AIRLINES	LUV	37.36			
1	GE VERNOVA ORD	GEV	853.16			
1	DOW INC	DOW	40.82			
1	TAPESTRY INC ORD	TPR	138.84			
1	TARGA RESOURCS	TRGP	250.23			
1	VALERO ENERGY	VLO	254.32			
1	MERCK & CO	MRK	119.63			
1	BAKER HUGHES ORD	BKR	63.22			
1	ANALOG DEVICES	ADI	307.44			
1	EXXON MOBIL	XOM	170.99			

# Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	ROSS STORES	ROST	211.69			
1	JOHNSON JOHNSON	JNJ	240.45			
1	QUANTA SERVICES	PWR	549.98			
1	ALPHABET INC A	GOOGL	274.34			
1	MONOLITHIC POWER	MPWR	1053.01			
1	AKAMAI TECH INC	AKAM	114.50			
1	ALPHABET INC C	GOOG	273.76			
1	DOLLAR GNRL CORP	DG	117.16			
1	STEEL DYNAMICS	STLD	170.97			
1	DEVON ENERG	DVN	52.07			
1	L3HARRIS TCH INC	LHX	343.00			
2	OLD DOMINION	ODFL	188.34			
2	CARDINAL HLTH	CAH	206.58			
2	GENERAL MOTORS	GM	72.98			
2	NORTHROP GRUMMAN	NOC	679.00			
2	HOWMET ARSPC ORD	HWM	227.90			
2	BIOGEN INC	BIIB	183.84			
2	COTERA ENRGY ORD	CTRA	36.31			
2	EDISON INTL	EIX	70.30			
2	PARKER-HANNIFIN	PH	888.44			
2	BRISTOL MYERS SQ	BMJ	58.54			
2	REGENERON PHAR	REGN	737.71			
2	GILEAD SCI	GILD	134.25			
2	NORDSON CP	NDSN	260.21			
2	PACCAR INC	PCAR	112.75			
2	RTX CORPORTN ORD	RTX	189.71			
2	HASBRO INC	HAS	88.59			
2	GENERAC HLD	GNRC	194.40			
2	ENPHASE ENRGY	ENPH	37.84			
2	PHILLIPS 66	PSX	188.28			
2	CF INDUSTRIES	CF	136.45			
2	CONOCOPHILLIPS	COP	133.80			
2	WABTEC	WAB	241.11			
2	NUCOR	NUE	163.37			
2	CHEVRON	CVX	211.15			
2	ON SEMICONDUCTOR	ON	58.35			
2	HCA HEALTHCARE	HCA	471.85			
2	CITIZENS FINANL	CFG	57.78			
2	TELEDYNE TECH	TDY	593.31			
2	ULTA BEAUTY INC	ULTA	510.34			
2	JOHNSN CNTRL INT	JCI	131.29			
2	DEERE & CO	DE	566.64			

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2	AMGEN	AMGN	348.77			
2	MCKESSON CRP	MCK	860.16			
2	DIAMOND BAK ENGY	FANG	201.84			
2	DOVER CORP	DOV	206.60			
2	JABIL INC ORD	JBL	261.10			
2	BALL CORP	BALL	59.27			
2	MARRIOTT INTERNL	MAR	317.54			
2	HERSHEY CO	HSY	213.73			
2	TARGET CORP	TGT	119.84			
2	AMETEK	AME	209.24			
2	WILLIAMS COMPS	WMB	73.58			
2	MONSTER BEV CORP	MNST	71.83			
2	EXPDTR INT ORD A	EXPD	141.22			
2	LYONDELLBASEL A	LYB	80.45			
2	OCCIDENTAL PETE	OXY	65.32			
2	ELI LILLY	LLY	878.24			
2	AMPHENOL A	APH	123.62			
2	VENTAS INC	VTR	81.91			
2	IDEX	IEX	186.55			
3	KINDER MORGAN	KMI	34.03			
3	ARCHER-DANIELS	ADM	72.23			
3	NEXTERA ENERGY	NEE	91.40			
3	INVESCO LTD	IVZ	23.20			
3	CBOE GLOBAL MKT	CBOE	273.00			
3	UNITED PARCEL B	UPS	94.80			
3	PROLOGIS	PLD	128.90			
3	ALIGN TECH INC	ALGN	166.38			
3	HST HTL&RSRT ORD	HST	18.84			
3	WELLTOWER INC	WELL	195.77			
3	HNYWL INTRTL ORD	HON	223.12			
3	EQUINIX INC	EQIX	963.00			
3	CSX CORPORATION	CSX	39.67			
3	HUBBELL INCRPRTD	HUBB	480.97			
3	CITIGROUP	C	107.38			
3	MARTHN PETRO	MPC	251.91			
3	US BANCORP	USB	50.85			
3	GOLDM SACHS GRP	GS	802.89			
3	TEXTRON INC	TXT	87.47			
3	TYSON FOODS	TSN	63.92			
3	INCYTE CORP	INCY	90.30			
3	ADV MICRO DEVICE	AMD	201.99			
3	PG&E CORP	PCG	17.17			

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3	CHUBB LIMITED	CB	319.09			
3	KEYCORP NEW	KEY	19.45			
3	VERIZON COMMS	VZ	50.31			
3	FIFTH THR BNCP	FITB	44.54			
3	BECTON DICKINSON	BDX	154.51			
3	ONEOK INC	OKE	93.96			
3	THE AES CORP	AES	14.00			
3	DELTA AIR LIN	DAL	64.83			
3	HILTON WLDWD HLD	HLT	294.04			
3	STANLY BLK&DCKR	SWK	68.82			
3	BANK NY MELLON	BK	114.66			
3	AMRCN ELCTRC ORD	AEP	130.10			
3	PNC FINL SVC	PNC	202.39			
3	DOLLAR TREE INC	DLTR	107.00			
3	ENTERGY CP	ETR	109.88			
3	SNAP-ON INC	SNA	359.04			
3	M&T BANK CRP	MTB	200.93			
3	CENTENE CORP	CNC	32.00			
3	RALPH LAUREN COR	RL	327.82			
3	FIRSTENERGY	FE	50.03			
3	PRINCIPAL FNANCL	PFG	87.01			
3	TJX CO INC	TJX	155.12			
3	CME GROUP INC A	CME	293.78			
3	CISCO SYSTEMS	CSCO	79.92			
3	NORTHERN TRUST	NTRS	134.99			
3	TEXAS INSTRUMENT	TXN	190.33			
3	W W GRAINGER INC	GWW	1057.07			
4	CENCORA INC ORD	COR	312.45			
4	INGERSOL RND ORD	IR	79.45			
4	PEPSICO INC	PEP	153.04			
4	COCA-COLA CO	KO	75.71			
4	ELECTRONIC ART	EA	202.01			
4	CORTEVA INC	CTVA	81.99			
4	FORTIVE CORPOTN	FTV	53.92			
4	COLGATE PALMOLIV	CL	84.29			
4	PACKAGING AMER	PKG	212.25			
4	ST STREET CP	STT	122.52			
4	MICROCHIP TECH	MCHP	62.00			
4	ESTEE LAUDER	EL	67.23			
4	GE AEROSPACE ORD	GE	282.81			
4	INTL FLAV & FRAG	IFF	71.01			
4	HENRY SCHEIN	HSIC	72.10			

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4	CONSOL EDISON	ED	111.68			
4	QUEST DIAG	DGX	195.51			
4	STARBUCKS CORP	SBUX	86.81			
4	EVERGY INC ORD	EVRG	80.85			
4	CENTERPOINT	CNP	42.38			
4	MORGAN STANLEY	MS	158.39			
4	SYSCO CORP	SYO	81.80			
4	REALTY INCM CORP	O	60.69			
4	LOEWS CORP	L	104.06			
4	UNION PACIFIC CP	UNP	238.79			
4	VERTEX PHARM	VRTX	433.07			
4	ROCKWELL AUTOMAT	ROK	351.50			
4	EASTMAN CHEM	EMN	71.20			
4	SIMON PROP GRP	SPG	180.19			
4	REGIONS FINANCL	RF	25.16			
4	CHURCH DWIGHT	CHD	94.69			
4	GENERAL DYNAMICS	GD	346.76			
4	TKO GRP HL ORD A	TKO	189.20			
4	FRANKLIN RES	BEN	22.75			
4	PINNACL WEST CAP	PNW	99.69			
4	EQT CORPORATION	EQT	67.55			
4	TRST FINANCL ORD	TFC	44.53			
4	NISOURCE INC	NI	45.97			
4	ILLINOIS TOOL WK	ITW	259.04			
4	LOWES COMPANIES	LOW	230.31			
4	EOG RESOURCES	EOG	149.56			
4	PPG IND	PPG	103.82			
4	HOLOGIC INC	HOLX	75.67			
4	DAVITA INC	DVA	154.43			
4	YUM! BRANDS INC	YUM	153.96			
4	PHILIP MORRIS	PM	163.54			
4	FORD MOTOR CO	F	11.37			
4	SEMPRA ORD	SRE	95.88			
4	THE COOPR CO ORD	COO	69.77			
4	THE TRAVELERS CO	TRV	285.27			
5	FED RLTY INV TR	FRT	102.87			
5	PFIZER INC	PFE	27.04			
5	EMERSON ELECTRIC	EMR	125.40			
5	AMEREN CORP	AEE	108.72			
5	ATMOS ENERGY	ATO	183.19			
5	WILLIAMS SONOMA	WSM	175.29			
5	IRON MOUNTAIN	IRM	98.30			

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5	ALTRIA GROUP	MO	66.48			
5	APPLE INC	AAPL	248.80			
5	REGENCY CENTER	REG	74.30			
5	NORFOLK SOUTHERN	NSC	283.25			
5	ALLIANT ENERGY	LNT	70.52			
5	EXPEDI GROUP INC	EXPE	225.81			
5	ASSURANT	AIZ	213.28			
5	DCKRS OUTDR CORP	DECK	94.05			
5	ECOLAB INC	ECL	261.37			
5	UNITED AIRLNS HD	UAL	88.44			
5	PULTEGROUP INC	PHM	114.63			
5	AVERY DENNISON	AVY	167.78			
5	ARCH CAPITAL GP	ACGL	93.42			
5	CHRLS RIVER LABS	CRL	159.16			
5	XCEL ENERGY INC	XEL	78.09			
5	BOEING CO	BA	190.52			
5	LINDE PLC ORD	LIN	491.12			
5	MCDONALD'S CORP	MCD	305.90			
5	EVERSOURCE ENRGY	ES	67.59			
5	M MARIETTA	MLM	570.94			
5	EXELON CORPRTN	EXC	48.32			
5	A O SMITH	AOS	64.42			
5	KIMCO REALTY CP	KIM	22.22			
5	COSTCO WHOLESAL	COST	983.86			
5	WASTE MANAGEMNT	WM	225.06			
5	DARDEN REST	DRI	192.49			
5	THE HTFD INS ORD	HIG	132.32			
5	DOMINON ENRG INC	D	60.88			
5	GLOBE LIFE INC	GL	135.11			
5	DTE ENERGY	DTE	144.47			
5	MOTOROLA SOL	MSI	438.32			
5	REVVITY INC ORD	RVTY	83.90			
5	CONSTELLATION A	STZ	151.40			
5	ARISTA NETWORKS	ANET	120.77			
5	CORPAY INC ORD	CPAY	284.93			
5	CVS HEALTH CRPTN	CVS	70.08			
5	SMRFT WSTRCK ORD	SW	39.41			
5	DUKE ENERGY	DUK	129.99			
5	TESLA INC	TSLA	361.83			
5	WEC ENERGY GROUP	WEC	114.36			
5	CINCINNATI FIN	CINF	153.68			
5	BIOTECHNE CORP	TECH	50.95			

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5	PPL CORP	PPL	37.65			
6	CMS ENERGY CORP	CMS	76.21			
6	THERMO FISHER SC	TMO	473.36			
6	ABBVIE	ABBV	209.40			
6	AFLAC INC	AFL	106.41			
6	DIGITAL REALTY	DLR	175.42			
6	UNIV HEALTH SVC	UHS	184.04			
6	AMCOR PLC	AMCR	38.62			
6	EBAY INC	EBAY	87.98			
6	NVIDIA CORP	NVDA	167.52			
6	TRANE TCHNLG ORD	TT	410.23			
6	LABCORP HDGS ORD	LH	264.20			
6	TE CONNECTIVITY	TEL	202.14			
6	COMCAST CORP A	CMCSA	28.33			
6	ROLLINS	ROL	52.46			
6	CHRLS SCHWB CRP	SCHW	92.36			
6	WEYERHAEUSER CO	WY	23.86			
6	EDWARDS LIFE	EW	79.34			
6	FASTENAL CO	FAST	44.95			
6	VULCAN MATRLS	VMC	261.46			
6	PUBLIC STORG ORD	PSA	266.01			
6	AIR PRODS & CHEM	APD	292.19			
6	OMNICOM GP INC	OMC	73.82			
6	GARMIN LTD ORD	GRMN	230.16			
6	KROGER CO	KR	73.22			
6	GE HLTCR TCH ORD	GEHC	69.23			
6	MEDTRONIC PLC	MDT	87.14			
6	EATON CORP	ETN	357.36			
6	SOUTHERN	SO	95.55			
6	MGM RESORTS INT	MGM	36.32			
6	LIVE NATION ENTN	LYV	145.71			
6	J M SMUCKER	SJM	95.24			
6	HUNTGTN BKSHR	HBAN	15.08			
6	MASCO CORP	MAS	59.50			
6	EXTRA SPACE STRG	EXR	128.96			
6	AT&T	T	29.10			
6	PROCTER & GAMBLE	PG	142.71			
6	ALLSTATE CP	ALL	202.71			
6	DELL TECHNLS C	DELL	171.81			
6	WELLS FARGO & CO	WFC	77.19			
6	METTLER-TOLEDO	MTD	1232.04			
6	FOX CORP B	FOX	53.38			

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6	BANK OF AMERICA	BAC	46.97			
6	AIRBNB INC ORD	ABNB	122.87			
6	SHERWIN-WILLIAMS	SHW	315.37			
6	LAS VEGAS SANDS	LVS	51.69			
6	FOX CORP A	FOXA	59.11			
6	CARNIVAL CORP	CCL	24.19			
6	EXPAND ENGY ORD	EXE	113.50			
6	3M COMPANY	MMM	143.04			
6	LKQ CORP	LKQ	29.18			
7	BROADCOM INC	AVGO	300.68			
7	JACK HENRY ASO	JKHY	153.31			
7	PUBL SVC ENTER	PEG	80.71			
7	MOHAWK INDS	MHK	96.26			
7	NXP SEMICOND NV	NXPI	191.66			
7	DANAHER	DHR	181.52			
7	BERKSHRE CL B	BRKb	468.49			
7	D.R. HORTON INC	DHI	134.19			
7	MSCI	MSCI	523.40			
7	MLSN COORS BEV B	TAP	43.40			
7	FIRST SOLAR	FSLR	190.29			
7	NRG ENERGY	NRG	147.74			
7	CLOROX CO	CLX	102.04			
7	IDEXX LABS	IDXX	558.32			
7	JPMORGAN CHASE	JPM	282.84			
7	STERIS PLC	STE	219.40			
7	LEIDOS HLDGS INC	LDOS	155.53			
7	WATERS CORP	WAT	289.16			
7	EVEREST GRUP ORD	EG	317.93			
7	APTIV PLC	APTIV	67.04			
7	RYL CRBN GRP ORD	RCL	261.80			
7	CAMDEN PROPERTY	CPT	96.96			
7	UDR INC	UDR	33.58			
7	HWLTT PCKRD ENTP	HPE	23.94			
7	AMER EXPRESS CO	AXP	292.27			
7	ALLEGION PLC	ALLE	144.50			
7	REPUBLIC SVCS	RSG	215.83			
7	HEALTHPK PROPRTS	DOC	16.59			
7	ELEVNCE HLTH ORD	ELV	286.39			
7	HOME DEPOT INC	HD	321.65			
7	TRANSDIGM GROUP	TDG	1140.03			
7	EQ RESIDENT	EQR	58.75			
7	CBRE GROUP INC	CBRE	131.77			

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7	SOLVENTUM CP ORD	SOLV	62.76			
7	KENVUE INC ORD	KVUE	17.52			
7	INTUITIVE SURG	ISRG	452.66			
7	RAYMOND JAMES	RJF	141.32			
7	CARRR GLB CR ORD	CARR	54.25			
7	INTRCTNTL EXCHNG	ICE	152.67			
7	AMERIPRISE FINCL	AMP	436.81			
7	OTIS WORLDWD ORD	OTIS	75.95			
7	W R BERKLEY CP	WRB	64.74			
7	AMERICN WTR WKS	AWK	136.86			
7	NORWGN CRUS LINE	NCLH	18.49			
7	NASDAQ INC	NDAQ	81.48			
7	DEXCOM	DXCM	62.25			
7	F5 INC ORD	FFIV	281.98			
7	O REILLY AUTO	ORLY	90.11			
7	CONAGRA BRANDS	CAG	15.62			
7	STRYKER	SYK	327.44			
8	UNITED RENTAL	URI	734.30			
8	SYNCHRONY FIN	SYF	65.36			
8	BLACKROCK INC	BLK	933.85			
8	MONDELEZ INT CLA	MDLZ	58.27			
8	BROWN FORMAN B	BFb	27.19			
8	AMAZON COM	AMZN	199.34			
8	CINTAS CORP	CTAS	165.71			
8	ZMMR BIOMT HLDS	ZBH	88.57			
8	THE CIGNA GP ORD	CI	261.96			
8	NVR INC	NVR	6450.76			
8	WEST PHARM SVCS	WST	243.35			
8	AMER INTL GROUP	AIG	72.95			
8	KRIG DR PPPR ORD	KDP	26.23			
8	RESMED INC	RMD	220.47			
8	ESSEX PROP TR	ESS	239.61			
8	GENUINE PARTS CO	GPC	105.02			
8	PRUDENTIAL FINL	PRU	93.29			
8	IQVIA HOLDINGS	IQV	163.85			
8	JACOBS SOLTN ORD	J	125.89			
8	EPAM SYSTEMS INC	EPAM	135.19			
8	AUTOZONE INC	AZO	3316.71			
8	MARKETAXESS	MKTX	164.12			
8	CSR ENTRNMNT ORD	CZR	25.85			
8	INTL BUS MACHINE	IBM	236.34			
8	MID AM APT COMM	MAA	120.57			

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8	AGILENT TECH	A	110.24			
8	METLIFE INC	MET	67.70			
8	WLS TWR WTSN LTD	WTW	282.18			
8	MOODY'S	MCO	424.84			
8	COGNIZANT TECH	CTSH	59.73			
8	HORMEL FOODS	HRL	23.07			
8	FORTINET	FTNT	78.20			
8	INTNL PAPER CO	IP	35.45			
8	XYLEM INC	XYL	117.55			
8	AON PLC	AON	313.66			
8	AMER TOWER CP	AMT	169.52			
8	WYNN RESORTS	WYNN	96.59			
8	MCCORMICK & CO	MKC	53.07			
8	VISA INC	V	295.52			
8	CAP ONE FINAN	COF	176.10			
8	T ROWE PRICE GP	TROW	88.45			
8	VICI PROPERTIES	VICI	26.61			
8	PENTAIR PLC	PNR	84.92			
8	AVALONBAY COMM	AVB	160.81			
8	TRACTOR SUPPLY	TSCO	44.87			
8	MASTERCARD I ORD	MA	484.24			
8	QORVO INC ORD	QRVO	77.35			
8	VERALTO CORP ORD	VLTO	85.03			
8	T MOBILE US IN	TMUS	210.82			
8	MTCH GRP INC ORD	MTCH	29.74			
9	META PLTFORM ORD	META	525.72			
9	WALT DISNEY CO	DIS	92.42			
9	SBA COMMS CORP	SBAC	167.06			
9	THE KRFT HNZ CO	KHC	22.04			
9	UNITEDHEALTH GP	UNH	259.02			
9	DOMINOS PIZA ORD	DPZ	348.14			
9	MOSAIC COMPANY	MOS	25.00			
9	NETAPP INC	NTAP	102.34			
9	GLOBL PAYMNTS	GPN	65.90			
9	LENNAR CP CL A	LEN	90.25			
9	CRWN CST INC ORD	CCI	78.59			
9	CADENCE DESIGN	CDNS	271.77			
9	LULULEMON ATHLCA	LULU	145.85			
9	GENERAL MILLS	GIS	36.45			
9	VERISIGN INC	VRSN	247.48			
9	BEST BUY CO INC	BBY	62.98			
9	CHIPOTLE MX GRL	CMG	30.86			

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9	INVITATION HOMES	INVH	24.47			
9	SYNOPSYS	SNPS	380.47			
9	NEWS CORP CL A	NWSA	24.24			
9	S&P GLOBAL INC	SPGI	406.24			
9	NEWS CORP CL B	NWS	27.79			
9	BUILDR FIRST ORD	BLDR	80.43			
9	CNSTLN ENRGY ORD	CEG	301.49			
9	NIKE INC CL B	NKE	51.37			
9	TAKE TWO	TTWO	189.69			
9	ZOETIS INC	ZTS	113.35			
9	CRWDSTRK HLD INC	CRWD	369.58			
9	THE PROGRESSIVE	PGR	198.84			
9	ACCENTURE PLC	ACN	192.60			
9	CARMAX INC	KMX	40.86			
9	VISTRA CORP ORD	VST	155.48			
9	QUALCOMM INC	QCOM	127.11			
9	ABBOTT LABS	ABT	103.99			
9	TRIMBLE INC	TRMB	62.97			
9	COPART INC	CPRT	32.43			
9	MOLINA HLTHCARE	MOH	134.03			
9	BXP INC ORD	BXP	51.43			
9	PALO AL NTWK ORD	PANW	147.02			
9	BOOKING HOLDINGS	BKNG	4062.14			
9	UBER TCHNLGS INC	UBER	69.18			
9	BAXTER INTL INC	BAX	15.97			
9	EQUIFAX INC	EFX	171.85			
9	ERIE INDEMNITY	ERIE	240.87			
9	THE CAMPBELL ORD	CPB	21.99			
9	POOL CORP	POOL	198.74			
9	FAIR ISAAC CRP	FICO	1011.06			
9	MICROSOFT CP	MSFT	356.77			
9	PTC INC	PTC	137.61			
9	AUTODESK INC	ADSK	229.84			
10	LAMB WESTON HLDS	LW	41.60			
10	SKYWORKS SOLUTNS	SWKS	53.65			
10	CHARTER COMM ORD	CHTR	219.14			
10	GEN DIGITAL ORD	GEN	18.34			
10	ZEBRA TECH	ZBRA	202.64			
10	ARTHUR J GALLAGR	AJG	207.10			
10	INSULET CORP	PODD	208.22			
10	CDW CORP	CDW	118.17			
10	SALESFRC INC ORD	CRM	179.31			

## Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	AUTOMATIC DATA	ADP	201.25			
10	VERISK ANLYTCS	VRSK	182.75			
10	BLACKSTONE ORD	BX	108.07			
10	BROADRIDGE FINCL	BR	157.42			
10	BROWN & BROWN	BRO	63.43			
10	BOSTON SCIEN CP	BSX	69.17			
10	ALEXANDRIA RE EQ	ARE	46.04			
10	ADOBE INC	ADBE	234.84			
10	NETFLIX INC	NFLX	93.43			
10	KKR & CO INC ORD	KKR	88.50			
10	PAYCHEX INC	PAYX	91.68			
10	DOORDASH ORD A	DASH	146.60			
10	HP INC	HPQ	19.44			
10	HUMANA INC	HUM	169.09			
10	FIDELITY NATL IN	FIS	46.89			
10	AXON ENTERPRISE	AXON	429.94			
10	ROPER TCHNLG ORD	ROP	344.42			
10	SUPR MCR CMP ORD	SMCI	21.97			
10	TYLER TECHNOL	TYL	334.03			
10	PAYPAL HOLDI	PYPL	43.59			
10	FACTSET RESRCH	FDS	198.33			
10	ORACLE CORP	ORCL	139.66			
10	INTUIT INC	INTU	416.44			
10	PAYCOM SOFTWARE	PAYC	117.06			
10	COSTAR GROUP	CSGP	39.77			
10	GODADDY INC	GDDY	79.97			
10	SERVICENOW INC	NOW	99.41			
10	GARTNER	IT	155.42			

## NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	357.22			
1	MODERNA INC	MRNA	49.56			
1	LAM RESEARCH	LRCX	211.41			
1	APPLIED MATL	AMAT	337.17			
1	WRN BRS DS A ORD	WBD	27.07			
1	ASML HOLDING DRC	ASML	1302.47			
1	INTEL CORP	INTC	43.13			
1	KLA CORP	KLAC	1443.21			
1	BAKER HUGHES ORD	BKR	63.22			
2	ANALOG DEVICES	ADI	307.44			
2	ROSS STORES	ROST	211.69			
2	ALPHABET INC A	GOOGL	274.34			
2	ALPHABET INC C	GOOG	273.76			
2	OLD DOMINION	ODFL	188.34			
2	GLOBL FOUNDR ORD	GFS	42.94			
2	BIOGEN INC	BIIB	183.84			
2	REGENERON PHAR	REGN	737.71			
2	GILEAD SCI	GILD	134.25			
2	PACCAR INC	PCAR	112.75			
3	ON SEMICONDUCTOR	ON	58.35			
3	AMGEN	AMGN	348.77			
3	DIAMOND BAK ENGY	FANG	201.84			
3	ILLUMINA INC	ILMN	117.67			
3	MARRIOTT INTERNL	MAR	317.54			
3	MONSTER BEV CORP	MNST	71.83			
3	HNYWL INTRTL ORD	HON	223.12			
3	CSX CORPORATION	CSX	39.67			
3	ADV MICRO DEVICE	AMD	201.99			
3	AMRCN ELCTRC ORD	AEP	130.10			
4	DOLLAR TREE INC	DLTR	107.00			
4	CISCO SYSTEMS	CSCO	79.92			
4	TEXAS INSTRUMENT	TXN	190.33			
4	PEPSICO INC	PEP	153.04			
4	ELECTRONIC ART	EA	202.01			
4	MICROCHIP TECH	MCHP	62.00			
4	STARBUCKS CORP	SBUX	86.81			
4	VERTEX PHARM	VRTX	433.07			
4	COCA-CLA EUR ORD	CCEP	91.64			

# Colby Stock Rankings Report

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4	APPLE INC	AAPL	248.80			
5	XCEL ENERGY INC	XEL	78.09			
5	LINDE PLC ORD	LIN	491.12			
5	EXELON CORPRTN	EXC	48.32			
5	COSTCO WHOLESA	COST	983.86			
5	MONGODB INC A	MDB	235.51			
5	TESLA INC	TSLA	361.83			
5	MRVL TCHNLGY ORD	MRVL	94.88			
5	NVIDIA CORP	NVDA	167.52			
5	COMCAST CORP A	CMCSA	28.33			
5	FASTENAL CO	FAST	44.95			
6	GE HLTGR TCH ORD	GEHC	69.23			
6	AIRBNB INC ORD	ABNB	122.87			
6	BROADCOM INC	AVGO	300.68			
6	NXP SEMICOND NV	NXPI	191.66			
6	IDEXX LABS	IDXX	558.32			
6	INTUITIVE SURG	ISRG	452.66			
6	DEXCOM	DXCM	62.25			
6	O REILLY AUTO	ORLY	90.11			
6	MONDELEZ INT CLA	MDLZ	58.27			
6	AMAZON COM	AMZN	199.34			
7	CINTAS CORP	CTAS	165.71			
7	KRIG DR PPPR ORD	KDP	26.23			
7	COGNIZANT TECH	CTSH	59.73			
7	FORTINET	FTNT	78.20			
7	T MOBILE US IN	TMUS	210.82			
7	META PLTFORM ORD	META	525.72			
7	THE KRFT HNZ CO	KHC	22.04			
7	CADENCE DESIGN	CDNS	271.77			
7	LULULEMON ATHLCA	LULU	145.85			
7	SYNOPSYS	SNPS	380.47			
8	CNSTLN ENRGY ORD	CEG	301.49			
8	TAKE TWO	TTWO	189.69			
8	CRWDSTRK HLD INC	CRWD	369.58			
8	PDD HOLDINGS DRC	PDD	99.81			
8	QUALCOMM INC	QCOM	127.11			
8	ARM HOLDINGS ADR	ARM	144.13			
8	COPART INC	CPRT	32.43			
8	DATADOG INC A	DDOG	114.48			
8	MERCADOLIBRE	MELI	1599.52			
8	PALO AL NTWK ORD	PANW	147.02			
9	BOOKING HOLDINGS	BKNG	4062.14			

# Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	MICROSOFT CP	MSFT	356.77			
9	AUTODESK INC	ADSK	229.84			
9	CHARTER COMM ORD	CHTR	219.14			
9	CDW CORP	CDW	118.17			
9	AUTOMATIC DATA	ADP	201.25			
9	VERISK ANLYTCS	VRSK	182.75			
9	ADOBE INC	ADBE	234.84			
9	NETFLIX INC	NFLX	93.43			
9	PAYCHEX INC	PAYX	91.68			
10	DOORDASH ORD A	DASH	146.60			
10	ROPER TCHNLG ORD	ROP	344.42			
10	SUPR MCR CMP ORD	SMCI	21.97			
10	PAYPAL HOLDI	PYPL	43.59			
10	WORKDAY INC	WDAY	124.18			
10	INTUIT INC	INTU	416.44			
10	COSTAR GROUP	CSGP	39.77			
10	ZSCALER INC	ZS	133.16			
10	ATLASN CRP A ORD	TEAM	65.12			
10	THE TRD DESK INC	TTD	21.28			

**Defining Multiple Time Frames for Classifying Trends:** It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.

2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.

4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary, dominant, and main* trend. **Major long-term trends are highly significant for all traders and investors.** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

**Relative Strength:** academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

**Investor Sentiment** is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of

nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science*; it is an *art* lacking consistent rules.

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The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration,

dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

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