Colby Stock Rankings Report

Prices and rankings as of the close on Friday, September 4, 2026

Contents

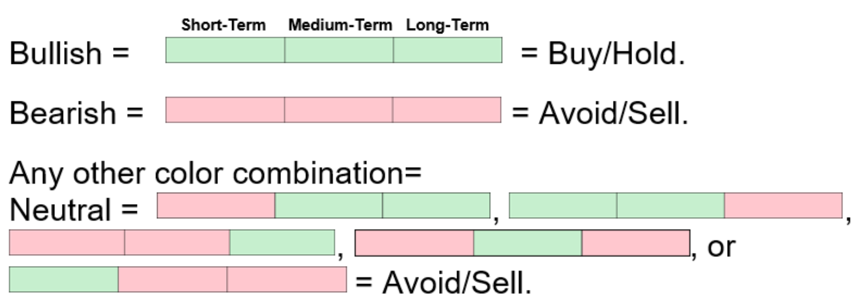
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, ***"Introduction to the Screening Method for Analysis of Relative Strength"***, by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation



S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	DELL TECHNLGS C	DELL	524.14			
1	MODERNA INC	MRNA	145.55			
1	MICRON TECH	MU	1016.59			
1	HWLTT PCKRD ENTP	HPE	52.00			
1	PALO AL NTWK ORD	PANW	333.26			
1	ADV MICRO DEVICE	AMD	477.57			
1	FORTINET	FTNT	156.29			
1	SGT TCHG HLD ORD	STX	849.28			
1	CRWDSTRK HLD INC	CRWD	213.10			
1	HUMANA INC	HUM	401.54			
1	NETAPP INC	NTAP	185.59			
1	WESTERN DGTL CRP	WDC	467.46			
1	INTEL CORP	INTC	95.80			
1	MARTHN PETRO	MPC	388.90			
1	VALERO ENERGY	VLO	370.72			
1	APPLIED MATL	AMAT	454.71			
1	CENTENE CORP	CNC	67.04			
1	CHRLS RIVER LABS	CRL	288.50			
1	DAVITA INC	DVA	183.99			
1	CARMAX INC	KMX	63.29			
1	PHILLIPS 66	PSX	255.09			
1	ST STREET CP	STT	194.26			
1	F5 INC ORD	FFIV	390.47			
1	LAM RESEARCH	LRCX	307.65			
1	ZEBRA TECH	ZBRA	362.74			
1	PAYCOM SOFTWARE	PAYC	231.67			
1	BAXTER INTL INC	BAX	25.83			
1	NUCOR	NUE	261.07			
1	CISCO SYSTEMS	CSCO	109.20			
1	ARISTA NETWORKS	ANET	193.78			
1	TARGET CORP	TGT	164.44			
1	KLA CORP	KLAC	185.60			
1	WEST PHARM SVCS	WST	339.97			
1	HP INC	HPQ	32.64			
1	MOLINA HLTHCARE	MOH	200.80			
1	FRANKLN TMPL ORD	BEN	34.73			

1	BIOTECHNE CORP	TECH	72.43			
1	TERADYNE INC	TER	357.03			
1	BEST BUY CO INC	BBY	90.27			
1	UNITED RENTAL	URI	1009.86			
1	UNITEDHEALTH GP	UNH	397.14			
1	TEXAS INSTRUMENT	TXN	258.44			
1	AIRBNB INC ORD	ABNB	181.94			
1	TARGA RESOURCS	TRGP	290.05			
1	DELTA AIR LIN	DAL	80.17			
1	CVS HEALTH CRPTN	CVS	96.74			
1	J.B. HUNT TRAN	JBHT	273.77			
1	THE TRAVELERS CO	TRV	369.35			
1	CSX CORPORATION	CSX	49.41			
2	STANLY BLK&DCKR	SWK	97.36			
2	NORTHERN TRUST	NTRS	186.63			
2	GLOBE LIFE INC	GL	174.27			
2	ALLSTATE CP	ALL	259.57			
2	HEALTHPK PROPRTS	DOC	20.65			
2	INCYTE CORP	INCY	126.75			
2	METLIFE INC	MET	97.62			
2	STEEL DYNAMICS	STLD	242.06			
2	CORNING INC	GLW	154.30			
2	HST HTL&RSRT ORD	HST	22.05			
2	GE VERNOVA ORD	GEV	941.95			
2	DEXCOM	DXCM	87.90			
2	GARMIN LTD ORD	GRMN	277.03			
2	ASSURANT	AIZ	285.74			
2	CORPAY INC ORD	CPAY	416.37			
2	IQVIA HOLDINGS	IQV	267.77			
2	EXPEDI GROUP INC	EXPE	298.04			
2	WILLIAMS SONOMA	WSM	227.42			
2	VIATRIS INC ORD	VTRS	16.88			
2	W W GRAINGER INC	GWW	1324.49			
2	REVVITY INC ORD	RVTY	130.22			
2	MERCK & CO	MRK	150.33			
2	MGM RESORTS INT	MGM	41.22			
2	PRINCIPAL FNANCL	PFG	116.68			
2	MONSTER BEV CORP	MNST	43.82			
2	LIVE NATION ENTN	LYV	173.50			
2	QUEST DIAG	DGX	237.14			
2	MTCH GRP INC ORD	MTCH	41.86			

2	KEYSIGHT TCH INC	KEYS	327.21			
2	MORGAN STANLEY	MS	217.72			
2	CATERPILLAR INC	CAT	813.94			
2	UNION PACIFIC CP	UNP	289.62			
2	CSR ENTRNMNT ORD	CZR	29.68			
2	GEN DIGITAL ORD	GEN	30.65			
2	APA CORPORTN ORD	APA	42.77			
2	WELLTOWER INC	WELL	236.17			
2	EXPDTR INT ORD A	EXPD	188.80			
2	BANK OF AMERICA	BAC	62.68			
2	UNITED AIRLNS HD	UAL	111.38			
2	ARCHER-DANIELS	ADM	84.61			
2	HOWMET ARSPC ORD	HWM	259.27			
2	CF INDUSTRIES	CF	133.35			
2	AXON ENTERPRISE	AXON	515.67			
2	ELI LILLY	LLY	1149.36			
2	PAYCHEX INC	PAYX	121.71			
2	GLOBL PAYMNTS	GPN	92.54			
2	J M SMUCKER	SJM	126.08			
2	IRON MOUNTAIN	IRM	116.86			
2	JABIL INC ORD	JBL	310.57			
2	INVESCO LTD	IVZ	33.07			
3	CITIZENS FINANL	CFG	70.78			
3	WABTEC	WAB	282.86			
3	ABBVIE	ABBV	256.46			
3	LABCORP HDGS ORD	LH	326.89			
3	GE AEROSPACE ORD	GE	337.12			
3	US BANCORP	USB	63.37			
3	IDEX	IEX	223.74			
3	PNC FINL SVC	PNC	245.60			
3	APPLE INC	AAPL	319.97			
3	JOHNSON JOHNSON	JNJ	275.23			
3	QUANTA SERVICES	PWR	624.41			
3	M&T BANK CRP	MTB	239.84			
3	EBAY INC	EBAY	103.41			
3	AMGEN	AMGN	437.23			
3	HENRY SCHEIN	HSIC	89.81			
3	AUTOMATIC DATA	ADP	277.62			
3	AMPHENOL A	APH	82.78			
3	T ROWE PRICE GP	TROW	109.78			
3	ELEVNCE HLTH ORD	ELV	407.50			

3	ROSS STORES	ROST	230.69			
3	SIMON PROP GRP	SPG	209.44			
3	PRUDENTIAL FINL	PRU	122.02			
3	SMRFT WSTRCK ORD	SW	45.83			
3	GOLDM SACHS GRP	GS	1038.61			
3	EOG RESOURCES	EOG	145.19			
3	JPMORGAN CHASE	JPM	358.64			
3	CITIGROUP	C	137.72			
3	AMERIPRISE FINCL	AMP	560.56			
3	COCA-COLA CO	KO	88.07			
3	BIOGEN INC	BIIB	220.83			
3	FEDEX CORP	FDX	322.52			
3	MASCO CORP	MAS	72.70			
3	FACTSET RESRCH	FDS	301.96			
3	NORDSON CP	NDSN	318.36			
3	OLD DOMINION	ODFL	185.87			
3	INTL FLAV & FRAG	IFF	86.35			
3	VERTEX PHARM	VRTX	546.12			
3	FREEPORTMCMORAN	FCX	72.73			
3	VENTAS INC	VTR	90.27			
3	EATON CORP	ETN	410.85			
3	EVEREST GRUP ORD	EG	380.87			
3	DEERE & CO	DE	693.53			
3	EQUINIX INC	EQIX	1035.98			
3	MOHAWK INDS	MHK	133.63			
3	FED RLTY INV TR	FRT	117.09			
3	VISA INC	V	375.07			
3	DOLLAR TREE INC	DLTR	131.42			
3	NEWS CORP CL A	NWSA	30.39			
3	WATERS CORP	WAT	409.38			
3	SOLVENTUM CP ORD	SOLV	91.69			
4	CARDINAL HLTH	CAH	247.18			
4	PACKAGING AMER	PKG	237.25			
4	REGIONS FINANCL	RF	30.42			
4	NORFOLK SOUTHERN	NSC	329.46			
4	ARTHUR J GALLAGR	AJG	262.69			
4	ANALOG DEVICES	ADI	362.25			
4	ESSEX PROP TR	ESS	278.61			
4	BRISTOL MYERS SQ	BMY	66.82			
4	AGILENT TECH	A	150.86			
4	KIMCO REALTY CP	KIM	23.60			

4	DOORDASH ORD A	DASH	211.73			
4	NEWS CORP CL B	NWS	33.90			
4	STARBUCKS CORP	SBUX	104.47			
4	BXP INC ORD	BXP	67.69			
4	ONEOK INC	OKE	95.43			
4	ROCKWELL AUTOMAT	ROK	433.81			
4	DIAMOND BAK ENGY	FANG	199.22			
4	GENUINE PARTS CO	GPC	138.08			
4	PAYPAL HOLDI	PYPL	54.96			
4	CHRLS SCHWB CRP	SCHW	109.29			
4	PHILIP MORRIS	PM	182.53			
4	CORTEVA INC	CTVA	87.86			
4	PUBLIC STORG ORD	PSA	302.01			
4	RTX CORPORTN ORD	RTX	200.79			
4	RAYMOND JAMES	RJF	178.29			
4	KRIG DR PPPR ORD	KDP	32.59			
4	JOHNSN CNTRL INT	JCI	144.94			
4	FASTENAL CO	FAST	49.60			
4	INVITATION HOMES	INVH	28.39			
4	DOMINON ENRG INC	D	65.84			
4	LAMB WESTON HLDS	LW	49.87			
4	OCCIDENTAL PETE	OXY	60.04			
4	NVIDIA CORP	NVDA	230.36			
4	SNAP-ON INC	SNA	383.00			
4	KENVUE INC ORD	KVUE	18.74			
4	AMETEK	AME	237.72			
4	PACCAR INC	PCAR	124.70			
4	3M COMPANY	MMM	168.56			
4	CHUBB LIMITED	CB	341.59			
4	ON SEMICONDUCTOR	ON	74.38			
4	VERISIGN INC	VRSN	292.08			
4	GENERAL DYNAMICS	GD	359.39			
4	CONOCOPHILLIPS	COP	134.26			
4	THERMO FISHER SC	TMO	613.78			
4	BALL CORP	BALL	62.67			
4	BECTON DICKINSN	BDX	184.74			
4	AIR PRODS & CHEM	APD	301.27			
4	MONOLITHIC POWER	MPWR	1223.86			
4	CDW CORP	CDW	152.38			
4	AMAZON COM	AMZN	258.51			
5	KEYCORP NEW	KEY	22.18			

5	AFLAC INC	AFL	117.21			
5	AMCOR PLC	AMCR	45.15			
5	OMNICOM GP INC	OMC	82.62			
5	CINCINNATI FIN	CINF	171.10			
5	EDISON INTL	EIX	56.77			
5	PARKER-HANNIFIN	PH	962.59			
5	AKAMAI TECH INC	AKAM	105.22			
5	THE KRFT HNZ CO	KHC	24.85			
5	EXXONMBL HLD ORD	XOM	159.47			
5	CINTAS CORP	CTAS	200.47			
5	CHEVRON	CVX	208.60			
5	EDWARDS LIFE	EW	89.90			
5	SW AIRLINES	LUV	39.62			
5	CARRR GLB CR ORD	CARR	59.71			
5	CUMMINS INC	CMI	560.75			
5	TRANE TCHNLG ORD	TT	447.90			
5	TELEDYNE TECH	TDY	610.65			
5	WLS TWR WTSN LTD	WTW	334.74			
5	MOTOROLA SOL	MSI	468.05			
5	ALTRIA GROUP	MO	68.88			
5	TAKE TWO	TTWO	214.69			
5	MASTERCARD I ORD	MA	579.21			
5	ILLINOIS TOOL WK	ITW	270.12			
5	QORVO INC ORD	QRVO	102.84			
5	MARRIOTT INTERNL	MAR	336.51			
5	AON PLC	AON	323.09			
5	EMERSON ELECTRIC	EMR	152.82			
5	COLGATE PALMOLIV	CL	88.77			
5	SYSCO CORP	SYY	80.05			
5	WILLIAMS COMPS	WMB	74.15			
5	CHURCH DWIGHT	CHD	98.55			
5	ENTERGY CP	ETR	107.27			
5	FORD MOTOR CO	F	14.62			
5	LOEWS CORP	L	109.30			
5	BOOKING HOLDINGS	BKNG	193.29			
5	PINNACL WEST CAP	PNW	97.52			
5	FORTIVE CORPORTN	FTV	56.94			
5	CADENCE DESIGN	CDNS	292.70			
5	DIGITAL REALTY	DLR	188.39			
5	LINDE PLC ORD	LIN	477.57			
5	EVERGY INC ORD	EVRG	81.54			

5	GENERAL MOTORS	GM	87.76			
5	JACOBS SOLTN ORD	J	146.23			
5	UDR INC	UDR	36.38			
5	HORMEL FOODS	HRL	21.54			
5	DARDEN REST	DRI	216.88			
5	ARCH CAPITAL GP	ACGL	98.10			
5	MONDELEZ INT CLA	MDLZ	61.28			
5	PPG IND	PPG	112.53			
6	ZMMR BIOMT HLDS	ZBH	98.07			
6	HILTON WLDWD HLD	HLT	311.18			
6	GENERAC HLD	GNRC	187.35			
6	ALPHABET INC A	GOOGL	338.46			
6	TRST FINANCL ORD	TFC	51.65			
6	BROADCOM INC	AVGO	357.90			
6	EVERSOURCE ENRGY	ES	71.05			
6	REGENCY CENTER	REG	75.26			
6	CAMDEN PROPERTY	CPT	105.69			
6	EXTRA SPACE STRG	EXR	139.25			
6	SLB LMTD ORD	SLB	57.51			
6	ALPHABET INC C	GOOG	335.31			
6	RALPH LAUREN COR	RL	351.20			
6	PROLOGIS	PLD	137.34			
6	MOODY'S	MCO	493.55			
6	W R BERKLEY CP	WRB	69.14			
6	RYL CRBN GRP ORD	RCL	265.19			
6	THE PROGRESSIVE	PGR	218.95			
6	MICROCHIP TECH	MCHP	74.17			
6	METTLER-TOLEDO	MTD	1345.26			
6	HUNTGTN BKSHR	HBAN	17.03			
6	BLACKROCK INC	BLK	1122.29			
6	MICROSOFT CP	MSFT	499.70			
6	DEVON ENERG	DVN	48.06			
6	INTNL PAPER CO	IP	37.24			
6	PULTEGROUP INC	PHM	124.45			
6	KINDER MORGAN	KMI	31.40			
6	AMERICN WTR WKS	AWK	140.70			
6	UNITED PARCEL B	UPS	102.29			
6	NXP SEMICOND NV	NXPI	227.84			
6	SHERWIN-WILLIAMS	SHW	333.71			
6	NASDAQ INC	NDAQ	96.88			
6	BAKER HUGHES ORD	BKR	63.50			

6	ALLIANT ENERGY	LNT	67.97			
6	SYNCHRONY FIN	SYF	79.92			
6	CONSOL EDISON	ED	107.29			
6	REALTY INCM CORP	O	61.25			
6	AMEREN CORP	AEE	106.47			
6	BERKSHRE CL B	BRKb	506.03			
6	ECOLAB INC	ECL	279.28			
6	ROPER TCHNLG ORD	ROP	407.28			
6	THE HTFD INS ORD	HIG	138.37			
6	CAP ONE FINAN	COF	219.60			
6	WELLS FARGO & CO	WFC	89.97			
6	PG&E CORP	PCG	14.30			
6	AMRCN ELCTRC ORD	AEP	124.50			
6	VERALTO CORP ORD	VLTO	96.31			
6	TAPESTRY INC ORD	TPR	122.14			
6	GILEAD SCI	GILD	151.00			
6	SKYWORKS SOLUTNS	SWKS	74.02			
7	VERIZON COMMS	VZ	50.14			
7	DTE ENERGY	DTE	136.08			
7	THE CIGNA GP ORD	CI	282.52			
7	WASTE MANAGEMNT	WM	218.99			
7	BLACKSTONE ORD	BX	136.15			
7	AMER EXPRESS CO	AXP	326.16			
7	ALEXANDRIA RE EQ	ARE	52.65			
7	DUPONT DE NMOURS	DD	131.59			
7	REPUBLIC SVCS	RSG	222.71			
7	MID AM APT COMM	MAA	128.32			
7	SUPR MCR CMP ORD	SMCI	39.59			
7	ALLEGION PLC	ALLE	157.12			
7	SOUTHERN	SO	88.11			
7	CENTERPOINT	CNP	39.67			
7	THE AES CORP	AES	14.79			
7	MSCI	MSCI	573.01			
7	QUALCOMM INC	QCOM	168.74			
7	BROWN & BROWN	BRO	71.42			
7	REGENERON PHAR	REGN	827.72			
7	AMER INTL GROUP	AIG	76.21			
7	ALIGN TECH INC	ALGN	158.64			
7	MCKESSON CRP	MCK	907.99			
7	FIRSTENERGY	FE	46.77			
7	DUKE ENERGY	DUK	120.22			

7	LYONDELLBASEL A	LYB	63.52			
7	XCEL ENERGY INC	XEL	75.72			
7	CHIPOTLE MX GRL	CMG	36.96			
7	EASTMAN CHEM	EMN	71.19			
7	BROWN FORMAN B	BFb	26.73			
7	HUBBELL INCRPRTD	HUBB	460.72			
7	HNYWL INTRTL ORD	HON	209.61			
7	EXELON CORPRTN	EXC	43.64			
7	D.R. HORTON INC	DHI	142.75			
7	LOCKHEED MARTIN	LMT	525.28			
7	CBOE GLOBAL MKT	CBOE	298.38			
7	BOEING CO	BA	212.25			
7	WEC ENERGY GROUP	WEC	105.94			
7	HASBRO INC	HAS	92.53			
7	INGERSOL RND ORD	IR	76.36			
7	BUNGE GLOBAL ORD	BG	118.71			
7	WEYERHAEUSER CO	WY	23.02			
7	PROCTER & GAMBLE	PG	146.44			
7	DANAHER	DHR	207.66			
7	PFIZER INC	PFE	28.45			
7	WRN BRS DS A ORD	WBD	28.25			
7	S&P GLOBAL INC	SPGI	443.51			
7	ENPHASE ENRGY	ENPH	36.37			
7	THE COOPR CO ORD	COO	69.59			
7	YUM! BRANDS INC	YUM	150.71			
7	NEWMONT CORP ORD	NEM	128.09			
8	DOVER CORP	DOV	192.88			
8	SERVICENOW INC	NOW	141.26			
8	HOME DEPOT INC	HD	321.05			
8	NEXTERA ENERGY	NEE	83.43			
8	ATMOS ENERGY	ATO	167.56			
8	CMS ENERGY CORP	CMS	68.46			
8	CBRE GROUP INC	CBRE	147.85			
8	AVERY DENNISON	AVY	175.06			
8	COSTCO WHOLESAL	COST	915.74			
8	ABBOTT LABS	ABT	108.33			
8	NISOURCE INC	NI	41.39			
8	PPL CORP	PPL	35.11			
8	HALLIBURTON CO	HAL	37.07			
8	VERISK ANLYTCS	VRSK	185.79			
8	VULCAN MATRLS	VMC	262.63			

8	TRANSDIGM GROUP	TDG	1162.05			
8	TEXTRON INC	TXT	79.07			
8	SEMPRA ORD	SRE	84.04			
8	DOLLAR GNRL CORP	DG	133.21			
8	CH ROBINSON WW	CHRW	147.64			
8	WALT DISNEY CO	DIS	105.31			
8	STRYKER	SYK	303.13			
8	GODADDY INC	GDDY	101.31			
8	KKR & CO INC ORD	KKR	107.73			
8	UBER TCHNLGS INC	UBER	75.76			
8	JACK HENRY ASO	JKHY	165.64			
8	TJX CO INC	TJX	132.08			
8	CENCORA INC ORD	COR	330.95			
8	ERIE INDEMNITY	ERIE	252.80			
8	CLOROX CO	CLX	93.06			
8	STERIS PLC	STE	224.59			
8	MEDTRONIC PLC	MDT	94.17			
8	PUBL SVC ENTER	PEG	73.70			
8	O REILLY AUTO	ORLY	87.89			
8	CARNIVAL CRP ORD	CCL	23.51			
8	AMER TOWER CP	AMT	175.85			
8	TKO GRP HL ORD A	TKO	186.01			
8	ESTEE LAUDER	EL	103.86			
8	FOX CORP A	FOXA	65.42			
8	META PLTFORM ORD	META	616.77			
8	SALESFRC INC ORD	CRM	259.23			
8	DOW INC	DOW	29.44			
8	FOX CORP B	FOX	58.42			
8	INTRCTNTL EXCHNG	ICE	161.26			
8	TYSON FOODS	TSN	51.42			
8	TE CONNECTIVITY	TEL	208.65			
8	FIRST SOLAR	FSLR	204.45			
8	SBA COMMS CORP	SBAC	189.44			
8	EQUIFAX INC	EFX	177.05			
8	VISTRA CORP ORD	VST	149.30			
9	DCKRS OUTDR CORP	DECK	85.81			
9	GENERAL MILLS	GIS	38.29			
9	VICI PROPERTIES	VICI	25.42			
9	XYLEM INC	XYL	105.69			
9	CONAGRA BRANDS	CAG	15.48			
9	NORWGN CRUS LINE	NCLH	15.57			

9	RESMED INC	RMD	228.35			
9	NVR INC	NVR	6298.85			
9	THE CAMPBELL ORD	CPB	21.38			
9	A O SMITH	AOS	60.48			
9	GE HLTCR TCH ORD	GEHC	68.86			
9	PEPSICO INC	PEP	137.63			
9	EQT CORPORATION	EQT	55.17			
9	AT&T	T	25.68			
9	AUTODESK INC	ADSK	217.90			
9	T MOBILE US IN	TMUS	181.52			
9	MLSN COORS BEV B	TAP	40.50			
9	HERSHEY CO	HSY	173.15			
9	ADOBE INC	ADBE	266.51			
9	CME GROUP INC A	CME	281.29			
9	MOSAIC COMPANY	MOS	25.85			
9	MCCORMICK & CO	MKC	52.08			
9	COMCAST CORP A	CMCSA	26.49			
9	GARTNER	IT	186.42			
9	SYNOPSYS	SNPS	393.84			
9	INTL BUS MACHINE	IBM	234.89			
9	M MARIETTA	MLM	514.77			
9	IDEXX LABS	IDXX	535.38			
9	EXPAND ENGY ORD	EXE	97.91			
9	PTC INC	PTC	141.02			
9	CONSTELLATION A	STZ	128.18			
9	POOL CORP	POOL	185.22			
9	DOMINOS PIZA ORD	DPZ	341.08			
9	WYNN RESORTS	WYNN	91.54			
9	MCDONALD'S CORP	MCD	255.69			
9	TYLER TECHNOL	TYL	364.03			
9	BROADRIDGE FINCL	BR	172.88			
9	ULTA BEAUTY INC	ULTA	564.12			
9	OTIS WORLDWD ORD	OTIS	71.21			
9	LOWES COMPANIES	LOW	204.45			
9	NORTHROP GRUMMAN	NOC	514.98			
9	CRWN CST INC ORD	CCI	75.83			
9	KROGER CO	KR	58.59			
9	L3HARRIS TCH INC	LHX	256.45			
9	CNSTLN ENRGY ORD	CEG	298.96			
9	AUTOZONE INC	AZO	2983.29			
9	MARKETAXESS	MKTX	163.38			

9	TESLA INC	TSLA	354.08			
9	FAIR ISAAC CRP	FICO	932.26			
9	HCA HEALTHCARE	HCA	405.00			
10	LKQ CORP	LKQ	25.54			
10	UNIV HEALTH SVC	UHS	169.65			
10	COPART INC	CPRT	33.72			
10	APTIV PLC	APTV	47.95			
10	LENNAR CP CL A	LEN	83.58			
10	NRG ENERGY	NRG	119.02			
10	NETFLIX INC	NFLX	78.25			
10	TRIMBLE INC	TRMB	59.47			
10	HUNTINGTN INGALS	HII	285.93			
10	LAS VEGAS SANDS	LVS	44.37			
10	FIDELITY NATL IN	FIS	41.89			
10	COGNIZANT TECH	CTSH	62.31			
10	ORACLE CORP	ORCL	158.78			
10	INTUITIVE SURG	ISRG	366.70			
10	ALBEMARLE	ALB	126.28			
10	BUILDR FIRST ORD	BLDR	65.79			
10	NIKE INC CL B	NKE	38.40			
10	LEIDOS HLDGS INC	LDOS	133.05			
10	ACCENTURE PLC	ACN	186.72			
10	CHARTER COMM ORD	CHTR	151.99			
10	PENTAIR PLC	PNR	60.21			
10	TRACTOR SUPPLY	TSCO	34.99			
10	LULULEMON ATHLCA	LULU	100.61			
10	ROLLINS	ROL	35.86			
10	INTUIT INC	INTU	332.70			
10	INSULET CORP	PODD	147.48			
10	ZOETIS INC	ZTS	75.81			
10	EPAM SYSTEMS INC	EPAM	117.04			
10	BOSTON SCIEN CP	BSX	47.80			
10	COSTAR GROUP	CSGP	30.91			
10	BNZAI INTL ORD A	PARA	1.01			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MODERNA INC	MRNA	145.55			
1	MICRON TECH	MU	1016.59			
1	PALO AL NTWK ORD	PANW	333.26			
1	ADV MICRO DEVICE	AMD	477.57			
1	MRVL TCHNLGY ORD	MRVL	223.55			
1	FORTINET	FTNT	156.29			
1	DATADOG INC A	DDOG	212.93			
1	CRWDSTRK HLD INC	CRWD	213.10			
1	INTEL CORP	INTC	95.80			
2	ARM HOLDINGS ADR	ARM	252.09			
2	APPLIED MATL	AMAT	454.71			
2	ILLUMINA INC	ILMN	218.22			
2	LAM RESEARCH	LRCX	307.65			
2	CISCO SYSTEMS	CSCO	109.20			
2	KLA CORP	KLAC	185.60			
2	ASML HOLDING DRC	ASML	1714.88			
2	TEXAS INSTRUMENT	TXN	258.44			
2	AIRBNB INC ORD	ABNB	181.94			
2	CSX CORPORATION	CSX	49.41			
3	ATLASN CRP A ORD	TEAM	189.58			
3	DEXCOM	DXCM	87.90			
3	MONSTER BEV CORP	MNST	43.82			
3	PAYCHEX INC	PAYX	121.71			
3	APPLE INC	AAPL	319.97			
3	AMGEN	AMGN	437.23			
3	AUTOMATIC DATA	ADP	277.62			
3	ROSS STORES	ROST	230.69			
3	BIOGEN INC	BIIB	220.83			
3	COCA-CLA EUR ORD	CCEP	105.76			
4	OLD DOMINION	ODFL	185.87			
4	VERTEX PHARM	VRTX	546.12			
4	MONGODB INC A	MDB	368.74			
4	DOLLAR TREE INC	DLTR	131.42			
4	ANALOG DEVICES	ADI	362.25			
4	DOORDASH ORD A	DASH	211.73			
4	STARBUCKS CORP	SBUX	104.47			

4	DIAMOND BAK ENGY	FANG	199.22			
4	PAYPAL HOLDI	PYPL	54.96			
4	KRIG DR PPPR ORD	KDP	32.59			
5	FASTENAL CO	FAST	49.60			
5	NVIDIA CORP	NVDA	230.36			
5	PACCAR INC	PCAR	124.70			
5	ON SEMICONDUCTOR	ON	74.38			
5	CDW CORP	CDW	152.38			
5	AMAZON COM	AMZN	258.51			
5	THE KRFT HNZ CO	KHC	24.85			
5	CINTAS CORP	CTAS	200.47			
5	TAKE TWO	TTWO	214.69			
5	MARRIOTT INTERNL	MAR	336.51			
6	GLOBL FOUNDR ORD	GFS	45.21			
6	BOOKING HOLDINGS	BKNG	193.29			
6	CADENCE DESIGN	CDNS	292.70			
6	LINDE PLC ORD	LIN	477.57			
6	MONDELEZ INT CLA	MDLZ	61.28			
6	ALPHABET INC A	GOOGL	338.46			
6	BROADCOM INC	AVGO	357.90			
6	ALPHABET INC C	GOOG	335.31			
6	WORKDAY INC	WDAY	195.79			
6	MICROCHIP TECH	MCHP	74.17			
7	MICROSOFT CP	MSFT	499.70			
7	NXP SEMICOND NV	NXPI	227.84			
7	BAKER HUGHES ORD	BKR	63.50			
7	ROPER TCHNLG ORD	ROP	407.28			
7	AMRCN ELCTRC ORD	AEP	124.50			
7	GILEAD SCI	GILD	151.00			
7	SUPR MCR CMP ORD	SMCI	39.59			
7	QUALCOMM INC	QCOM	168.74			
7	REGENERON PHAR	REGN	827.72			
7	XCEL ENERGY INC	XEL	75.72			
8	MERCADOLIBRE	MELI	1978.36			
8	HNYWL INTRTL ORD	HON	209.61			
8	EXELON CORPRTN	EXC	43.64			
8	WRN BRS DS A ORD	WBD	28.25			
8	COSTCO WHOLESAL	COST	915.74			
8	VERISK ANLYTCS	VRSK	185.79			
8	O REILLY AUTO	ORLY	87.89			
8	META PLTFORM ORD	META	616.77			

8	GE HLTCR TCH ORD	GEHC	68.86			
8	PEPSICO INC	PEP	137.63			
9	AUTODESK INC	ADSK	217.90			
9	ZSCALER INC	ZS	169.80			
9	T MOBILE US IN	TMUS	181.52			
9	ADOBE INC	ADBE	266.51			
9	COMCAST CORP A	CMCSA	26.49			
9	SYNOPSYS	SNPS	393.84			
9	IDEXX LABS	IDXX	535.38			
9	CNSTLN ENRGY ORD	CEG	298.96			
9	TESLA INC	TSLA	354.08			
9	COPART INC	CPRT	33.72			
10	PDD HOLDINGS DRC	PDD	82.21			
10	NETFLIX INC	NFLX	78.25			
10	COGNIZANT TECH	CTSH	62.31			
10	INTUITIVE SURG	ISRG	366.70			
10	CHARTER COMM ORD	CHTR	151.99			
10	LULULEMON ATHLCA	LULU	100.61			
10	INTUIT INC	INTU	332.70			
10	COSTAR GROUP	CSGP	30.91			
10	THE TRD DESK INC	TTD	14.43			

Defining Multiple Time Frames for Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 4 different time frames, as follows:

1. Intraday fluctuations and day-to-day price jiggles are too small, too random, and change too frequently to be useful to anyone except elite professional traders or algorithms.

2. Short-term trends typically last up to 2--4 weeks, and prices typically move only a few points. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *ripples* as insignificant noise. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

3. **Medium-term trends typically last about 1--4 months and can produce price moves of 5%--15%.** These *intermediate* or *secondary* trends can move in the same direction as the major trend or can be consolidations or corrections against (opposite to) the direction of the major trend. The 50-day and 200-day SMAs can help to identify these trends. The S&P 500 index has crossed its 50-day SMA every 6 weeks on average over the past 50 years, and the index has crossed its 200-day SMA every 3--4 months on average over the past 50 years.

4. Major long-term **trends are very big price moves that can last for years.** Prices can move 20%--50%, or more. The major long-term trend is also known as the *primary, dominant,* and *main* trend. ***Major long-term trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day SMA crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this trend.

Relative Strength: academic studies and extensive experience show that probabilities favor buying the strongest trading instruments and avoiding weaker, underperforming ones. Although no market strategy is foolproof, buying and holding the strongest instruments has produced above-average returns in most years and is one of the most effective methods for selecting specific regions, countries, sectors, industries, stocks, bonds, or tangible assets for investment.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies can suddenly fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. The Art of Contrary Opinion is *not a science;* it is an *art* lacking consistent rules.

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