

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, November 28, 2025

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
Defining Multiple Time Frames For Classifying Trends:	17
Terms of Use:	18

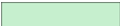
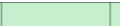
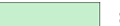




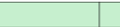
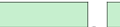
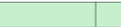
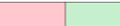

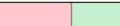
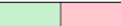


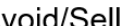
Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often ***go down the most during market corrections to the downside***. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

	Short-Term	Medium-Term	Long-Term	
Bullish =				= Buy/Hold.
Bearish =				= Avoid/Sell.
Any other color combination=				
Neutral =				, 
				, 
				= Avoid/Sell.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	WESTERN DGTL CRP	WDC	163.33			
1	SGT TCHG HLD ORD	STX	276.69			
1	MICRON TECH	MU	236.48			
1	WRN BRS DS A ORD	WBD	24.00			
1	ADV MICRO DEVICE	AMD	217.53			
1	LAM RESEARCH	LRCX	156.00			
1	TERADYNE INC	TER	181.89			
1	INTEL CORP	INTC	40.56			
1	CORNING INC	GLW	84.20			
1	NEWMONT CORP ORD	NEM	90.73			
1	FIRST SOLAR	FSLR	272.92			
1	AMPHENOL A	APH	140.90			
1	ALPHABET INC A	GOOGL	320.18			
1	ALPHABET INC C	GOOG	320.12			
1	CATERPILLAR INC	CAT	575.76			
1	BROADCOM INC	AVGO	402.96			
1	ALBEMARLE	ALB	129.99			
1	KLA CORP	KLAC	1175.47			
1	TESLA INC	TSLA	430.17			
1	ARISTA NETWORKS	ANET	130.68			
1	MONOLITHIC POWER	MPWR	928.17			
1	ORACLE CORP	ORCL	201.95			
1	INVESCO LTD	IVZ	24.45			
1	CH ROBINSON WW	CHRW	158.87			
1	TE CONNECTIVITY	TEL	226.15			
1	APPLIED MATL	AMAT	252.25			
1	INCYTE CORP	INCY	104.46			
1	NVIDIA CORP	NVDA	177.00			
1	ELECTRONIC ART	EA	202.03			
1	QUANTA SERVICES	PWR	464.88			
1	IDEXX LABS	IDXX	752.88			
1	CUMMINS INC	CMI	497.98			
1	GE AEROSPACE ORD	GE	298.45			
1	LAS VEGAS SANDS	LVS	68.16			
1	WYNN RESORTS	WYNN	128.68			
1	CNSTLN ENRGY ORD	CEG	364.36			
1	HUNTINGTN INGALS	HII	313.62			
1	GENERAL MOTORS	GM	73.52			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	DELL TECHNLS C	DELL	133.35			
1	TAPESTRY INC ORD	TPR	109.28			
1	EXPEDI GROUP INC	EXPE	255.69			
1	GE VERNOVA ORD	GEV	599.77			
1	VALERO ENERGY	VLO	176.76			
1	NRG ENERGY	NRG	169.49			
1	HWLTT PCKRD ENTP	HPE	21.87			
1	HCA HEALTHCARE	HCA	508.29			
1	HOWMET ARSPC ORD	HWM	204.59			
1	LEIDOS HLDGS INC	LDOS	191.10			
1	CITIGROUP	C	103.60			
2	GOLDM SACHS GRP	GS	826.04			
2	ESTEE LAUDER	EL	94.07			
2	APTIV PLC	APTIV	77.55			
2	IQVIA HOLDINGS	IQV	230.01			
2	RALPH LAUREN COR	RL	367.33			
2	APA CORPORTN ORD	APA	24.97			
2	MORGAN STANLEY	MS	169.66			
2	APPLE INC	AAPL	278.85			
2	UNITED RENTAL	URI	815.18			
2	ULTA BEAUTY INC	ULTA	538.83			
2	MARTHN PETRO	MPC	193.73			
2	RTX CORPORTN ORD	RTX	174.91			
2	L3HARRIS TCH INC	LHX	278.69			
2	AGILENT TECH	A	153.50			
2	CARDINAL HLTH	CAH	212.26			
2	UNIV HEALTH SVC	UHS	243.63			
2	WEST PHARM SVCS	WST	277.25			
2	SEMPRA ORD	SRE	94.72			
2	CRWDSTRK HLD INC	CRWD	509.16			
2	THE AES CORP	AES	14.06			
2	THERMO FISHER SC	TMO	590.83			
2	BANK NY MELLON	BK	112.10			
2	GENERAL DYNAMICS	GD	341.63			
2	FORD MOTOR CO	F	13.28			
2	CITIZENS FINANL	CFG	54.10			
2	CVS HEALTH CRPTN	CVS	80.36			
2	AMER EXPRESS CO	AXP	365.27			
2	ROCKWELL AUTOMAT	ROK	395.86			
2	VISTRA CORP ORD	VST	178.86			
2	CENCORA INC ORD	COR	368.93			
2	JOHNSON JOHNSON	JNJ	206.92			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	ALLEGION PLC	ALLE	166.03			
2	SYNCHRONY FIN	SYF	77.36			
2	JOHNSN CNTRL INT	JCI	116.31			
2	WELLTOWER INC	WELL	208.22			
2	DUPONT DE NMOURS	DD	39.77			
2	JABIL INC ORD	JBL	210.71			
2	BIOGEN INC	BIIB	182.09			
2	MCKESSON CRP	MCK	881.12			
2	STEEL DYNAMICS	STLD	167.83			
2	BAKER HUGHES ORD	BKR	50.20			
2	BANK OF AMERICA	BAC	53.65			
2	ARCHER-DANIELS	ADM	60.74			
2	PARKER-HANNIFIN	PH	861.70			
2	ST STREET CP	STT	119.02			
2	ABBVIE	ABBV	227.70			
2	JACOBS SOLTN ORD	J	134.81			
2	DAYFORCE INC ORD	DAY	69.10			
2	GENERAC HLD	GNRC	151.63			
2	EBAY INC	EBAY	82.79			
3	BUNGE GLOBAL ORD	BG	96.07			
3	UNITED AIRLNS HD	UAL	101.96			
3	NEXTERA ENERGY	NEE	86.29			
3	MONSTER BEV CORP	MNST	74.99			
3	NORTHERN TRUST	NTRS	131.34			
3	NORFOLK SOUTHERN	NSC	292.09			
3	NORTHROP GRUMMAN	NOC	572.25			
3	JPMORGAN CHASE	JPM	313.08			
3	CHRLS RIVER LABS	CRL	178.14			
3	ROSS STORES	ROST	176.36			
3	TKO GRP HL ORD A	TKO	193.89			
3	XCEL ENERGY INC	XEL	82.11			
3	METTLER-TOLEDO	MTD	1476.72			
3	QORVO INC ORD	QRVO	85.89			
3	INTL BUS MACHINE	IBM	308.58			
3	DELTA AIR LIN	DAL	64.10			
3	M MARIETTA	MLM	623.24			
3	XYLEM INC	XYL	140.67			
3	HALLIBURTON CO	HAL	26.22			
3	EVERSOURCE ENRGY	ES	67.18			
3	NETAPP INC	NTAP	111.56			
3	HOLOGIC INC	HOLX	74.97			
3	LOEWS CORP	L	107.87			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	FOX CORP A	FOXA	65.50			
3	D.R. HORTON INC	DHI	159.01			
3	TJX CO INC	TJX	151.92			
3	EATON CORP	ETN	345.89			
3	CARNIVAL CORP	CCL	25.78			
3	LAMB WESTON HLDS	LW	59.06			
3	ELI LILLY	LLY	1075.47			
3	CBRE GROUP INC	CBRE	161.83			
3	MICROSOFT CP	MSFT	492.01			
3	PULTEGROUP INC	PHM	127.19			
3	ENTERGY CP	ETR	97.52			
3	DOORDASH ORD A	DASH	198.37			
3	VULCAN MATRLS	VMC	297.24			
3	EVERGY INC ORD	EVRG	77.65			
3	FIRSTENERGY	FE	47.72			
3	HUBBELL INCRPRTD	HUBB	431.43			
3	HASBRO INC	HAS	82.60			
3	PHILLIPS 66	PSX	136.96			
3	CISCO SYSTEMS	CSCO	76.94			
3	WELLS FARGO & CO	WFC	85.85			
3	ATMOS ENERGY	ATO	176.37			
3	VIATRIS INC ORD	VTRS	10.69			
3	PROLOGIS	PLD	128.53			
3	TAKE TWO	TTWO	246.07			
3	NORDSON CP	NDSN	237.66			
3	UBER TCHNLGS INC	UBER	87.54			
3	CSX CORPORATION	CSX	35.36			
4	PENTAIR PLC	PNR	105.24			
4	PALO AL NTWK ORD	PANW	190.13			
4	BIOTECHNE CORP	TECH	64.51			
4	AMRCN ELCTRC ORD	AEP	123.77			
4	FOX CORP B	FOX	58.26			
4	QUALCOMM INC	QCOM	168.09			
4	EXPDTR INT ORD A	EXPD	146.90			
4	INSULET CORP	PODD	327.19			
4	CADENCE DESIGN	CDNS	311.84			
4	KEYSIGHT TCH INC	KEYS	197.95			
4	NUCOR	NUE	159.49			
4	BLACKROCK INC	BLK	1047.30			
4	CINCINNATI FIN	CINF	167.59			
4	VENTAS INC	VTR	80.63			
4	W R BERKLEY CP	WRB	77.69			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	CAP ONE FINAN	COF	219.07			
4	PTC INC	PTC	175.43			
4	3M COMPANY	MMM	172.05			
4	WILLIAMS SONOMA	WSM	180.01			
4	SIMON PROP GRP	SPG	186.32			
4	ASSURANT	AIZ	228.16			
4	GILEAD SCI	GILD	125.84			
4	TEXTRON INC	TXT	83.16			
4	TRIMBLE INC	TRMB	81.42			
4	HST HTL&RSRT ORD	HST	17.63			
4	BEST BUY CO INC	BBY	79.28			
4	CBOE GLOBAL MKT	CBOE	258.17			
4	FEDEX CORP	FDX	275.68			
4	CHRLS SCHWB CRP	SCHW	92.73			
4	WALMART INC	WMT	110.51			
4	AMAZON COM	AMZN	233.22			
4	MEDTRONIC PLC	MDT	105.33			
4	REGIONS FINANCL	RF	25.45			
4	DOLLAR TREE INC	DLTR	110.81			
4	ANALOG DEVICES	ADI	265.34			
4	LABCORP HDGS ORD	LH	268.78			
4	REGENERON PHAR	REGN	780.19			
4	RYL CRBN GRP ORD	RCL	266.25			
4	ALLIANT ENERGY	LNT	69.47			
4	NISOURCE INC	NI	44.13			
4	J.B. HUNT TRAN	JBHT	173.96			
4	DOMINON ENRG INC	D	62.77			
4	RAYMOND JAMES	RJF	156.54			
4	SUPR MCR CMP ORD	SMCI	33.85			
4	US BANCORP	USB	49.05			
4	GLOBE LIFE INC	GL	134.73			
4	CENTERPOINT	CNP	39.98			
4	KEYCORP NEW	KEY	18.38			
4	O REILLY AUTO	ORLY	101.70			
4	STERIS PLC	STE	266.28			
5	HERSHEY CO	HSY	188.08			
5	AMETEK	AME	197.89			
5	AUTODESK INC	ADSK	303.34			
5	EMERSON ELECTRIC	EMR	133.38			
5	IRON MOUNTAIN	IRM	86.35			
5	TELEDYNE TECH	TDY	499.52			
5	LENNAR CP CL A	LEN	131.30			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	WEC ENERGY GROUP	WEC	112.07			
5	MERCK & CO	MRK	104.83			
5	FIFTH THR BNCP	FITB	43.46			
5	DANAHER	DHR	226.78			
5	BXP INC ORD	BXP	72.36			
5	GARMIN LTD ORD	GRMN	195.32			
5	TRST FINANCL ORD	TFC	46.50			
5	QUEST DIAG	DGX	189.18			
5	THE TRAVELERS CO	TRV	292.86			
5	TRANE TCHNLG ORD	TT	421.48			
5	LOCKHEED MARTIN	LMT	457.86			
5	EDWARDS LIFE	EW	86.67			
5	MARRIOTT INTERNL	MAR	304.79			
5	HILTON WLDWD HLD	HLT	285.03			
5	AMEREN CORP	AEE	106.35			
5	RESMED INC	RMD	255.83			
5	EQT CORPORATION	EQT	60.86			
5	SKYWORKS SOLUTNS	SWKS	65.95			
5	EXXON MOBIL	XOM	115.92			
5	AMGEN	AMGN	345.46			
5	THE HTFD INS ORD	HIG	137.03			
5	AFLAC INC	AFL	110.31			
5	DUKE ENERGY	DUK	123.94			
5	AUTOZONE INC	AZO	3954.33			
5	PPL CORP	PPL	36.90			
5	EXELON CORPRTN	EXC	47.12			
5	GENUINE PARTS CO	GPC	130.40			
5	T ROWE PRICE GP	TROW	102.38			
5	SNAP-ON INC	SNA	340.05			
5	MOHAWK INDS	MHK	115.90			
5	NASDAQ INC	NDAQ	90.92			
5	WILLIAMS COMPS	WMB	60.93			
5	ON SEMICONDUCTOR	ON	50.24			
5	ROLLINS	ROL	61.48			
5	WATERS CORP	WAT	403.42			
5	WABTEC	WAB	208.55			
5	PACKAGING AMER	PKG	204.07			
5	PNC FINL SVC	PNC	190.72			
5	BOEING CO	BA	189.00			
5	NORWGN CRUS LINE	NCLH	18.46			
5	WLS TWR WTSN LTD	WTW	321.00			
5	ALTRIA GROUP	MO	59.01			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	PEPSICO INC	PEP	148.74			
6	EDISON INTL	EIX	58.89			
6	SW AIRLINES	LUV	34.81			
6	PRINCIPAL FNANCL	PFG	84.82			
6	FRANKLIN RES	BEN	22.59			
6	SYSCO CORP	SYU	76.20			
6	SOUTHERN	SO	91.12			
6	DOLLAR GNRL CORP	DG	109.49			
6	DIGITAL REALTY	DLR	160.12			
6	LIVE NATION ENTN	LYV	131.45			
6	LOWES COMPANIES	LOW	242.48			
6	CHEVRON	CVX	151.13			
6	DTE ENERGY	DTE	137.03			
6	MTCH GRP INC ORD	MTCH	33.31			
6	META PLTFORM ORD	META	647.95			
6	EXPAND ENGY ORD	EXE	121.93			
6	REALTY INCM CORP	O	57.61			
6	CMS ENERGY CORP	CMS	75.44			
6	HUMANA INC	HUM	245.77			
6	ECOLAB INC	ECL	275.16			
6	ALLSTATE CP	ALL	212.98			
6	PFIZER INC	PFE	25.74			
6	BLACKSTONE ORD	BX	146.42			
6	PG&E CORP	PCG	16.12			
6	FASTENAL CO	FAST	40.40			
6	DEVON ENERG	DVN	37.06			
6	VERALTO CORP ORD	VLTO	101.22			
6	NETFLIX INC	NFLX	107.58			
6	FED RLTY INV TR	FRT	98.73			
6	KELLANOVA ORD	K	83.64			
6	M&T BANK CRP	MTB	190.22			
6	FREEPORTMCMORAN	FCX	42.98			
6	HUNTGTN BKSHR	HBAN	16.30			
6	MICROCHIP TECH	MCHP	53.58			
6	PACCAR INC	PCAR	105.42			
6	NVR INC	NVR	7507.29			
6	HOME DEPOT INC	HD	356.92			
6	WALT DISNEY CO	DIS	104.47			
6	DIAMOND BAK ENGY	FANG	152.59			
6	SOLVENTUM CP ORD	SOLV	85.26			
6	NXP SEMICOND NV	NXPI	194.94			
6	A O SMITH	AOS	65.98			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	CHUBB LIMITED	CB	296.18			
6	METLIFE INC	MET	76.56			
6	CME GROUP INC A	CME	281.46			
6	TRACTOR SUPPLY	TSCO	54.78			
6	MSCI	MSCI	563.72			
6	AKAMAI TECH INC	AKAM	89.52			
6	PUBL SVC ENTER	PEG	83.52			
6	GE HLTGR TCH ORD	GEHC	79.99			
6	MASTERCARD I ORD	MA	550.53			
7	HEALTHPK PROPRTS	DOC	18.26			
7	CF INDUSTRIES	CF	78.70			
7	OMNICOM GP INC	OMC	71.62			
7	MOODY'S	MCO	490.78			
7	KIMCO REALTY CP	KIM	20.66			
7	BERKSHRE CL B	BRKb	513.81			
7	YUM! BRANDS INC	YUM	153.21			
7	UNION PACIFIC CP	UNP	231.83			
7	KINDER MORGAN	KMI	27.32			
7	ILLINOIS TOOL WK	ITW	249.28			
7	MCDONALD'S CORP	MCD	311.82			
7	REGENCY CENTER	REG	71.16			
7	TRANSDIGM GROUP	TDG	1360.17			
7	ARCH CAPITAL GP	ACGL	93.92			
7	ABBOTT LABS	ABT	128.90			
7	PINNACL WEST CAP	PNW	90.86			
7	INTUITIVE SURG	ISRG	573.48			
7	BOOKING HOLDINGS	BKNG	4914.69			
7	MOTOROLA SOL	MSI	369.68			
7	INTUIT INC	INTU	634.08			
7	PRUDENTIAL FINL	PRU	108.25			
7	COCA-COLA CO	KO	73.12			
7	F5 INC ORD	FFIV	239.16			
7	VISA INC	V	334.44			
7	HP INC	HPQ	24.42			
7	MASCO CORP	MAS	64.87			
7	INGERSOL RND ORD	IR	80.34			
7	EVEREST GRUP ORD	EG	314.29			
7	PUBLIC STORG ORD	PSA	274.54			
7	SLB LMTD ORD	SLB	36.24			
7	NIKE INC CL B	NKE	64.63			
7	STANLY BLK&DCKR	SWK	71.52			
7	ZMMR BIOMT HLDS	ZBH	97.52			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	STRYKER	SYK	371.18			
7	AXON ENTERPRISE	AXON	540.14			
7	VERISIGN INC	VRSN	251.99			
7	FAIR ISAAC CRP	FICO	1805.83			
7	KKR & CO INC ORD	KKR	122.31			
7	SHERWIN-WILLIAMS	SHW	343.69			
7	DOVER CORP	DOV	185.28			
7	OCCIDENTAL PETE	OXY	42.00			
7	BOSTON SCIEN CP	BSX	101.58			
7	BECTON DICKINSON	BDX	194.02			
7	MGM RESORTS INT	MGM	35.29			
7	HENRY SCHEIN	HSIC	74.57			
7	KROGER CO	KR	67.28			
7	EQUINIX INC	EQIX	753.31			
7	CONSOL EDISON	ED	100.36			
7	J M SMUCKER	SJM	104.18			
7	CONOCOPHILLIPS	COP	88.69			
8	SERVICENOW INC	NOW	812.41			
8	PAYPAL HOLDI	PYPL	62.69			
8	COTERA ENRGY ORD	CTRA	26.84			
8	AMER INTL GROUP	AIG	76.16			
8	HNYWL INTRTL ORD	HON	192.19			
8	REVVITY INC ORD	RVTY	104.41			
8	AVERY DENNISON	AVY	172.37			
8	FORTIVE CORPORTN	FTV	53.48			
8	GLOBL PAYMNTS	GPN	75.76			
8	LINDE PLC ORD	LIN	410.32			
8	AMERICN WTR WKS	AWK	130.07			
8	NEWS CORP CL A	NWSA	25.68			
8	DEERE & CO	DE	464.49			
8	GEN DIGITAL ORD	GEN	26.37			
8	VICI PROPERTIES	VICI	28.82			
8	EXTRA SPACE STRG	EXR	133.17			
8	CORTEVA INC	CTVA	67.47			
8	BROADRIDGE FINCL	BR	228.09			
8	OTIS WORLDWD ORD	OTIS	88.85			
8	VERIZON COMMS	VZ	41.11			
8	S&P GLOBAL INC	SPGI	498.83			
8	AON PLC	AON	353.92			
8	COSTCO WHOLESAL	COST	913.59			
8	NEWS CORP CL B	NWS	29.43			
8	AT&T	T	26.02			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	ZEBRA TECH	ZBRA	252.75			
8	TARGA RESOURCES	TRGP	175.31			
8	AIRBNB INC ORD	ABNB	116.99			
8	IDEX	IEX	173.93			
8	W W GRAINGER INC	GWW	948.63			
8	AMERIPRISE FINCL	AMP	455.74			
8	PHILIP MORRIS	PM	157.48			
8	EPAM SYSTEMS INC	EPAM	187.00			
8	CRWN CST INC ORD	CCI	91.28			
8	TYSON FOODS	TSN	58.05			
8	THE COOPR CO ORD	COO	77.93			
8	WASTE MANAGEMNT	WM	217.87			
8	MOSAIC COMPANY	MOS	24.49			
8	PROCTER & GAMBLE	PG	148.16			
8	ESSEX PROP TR	ESS	263.62			
8	UNITEDHEALTH GP	UNH	329.77			
8	BUILDR FIRST ORD	BLDR	112.23			
8	THE CIGNA GP ORD	CI	277.28			
8	COGNIZANT TECH	CTSH	77.71			
8	BALL CORP	BALL	49.53			
8	VERTEX PHARM	VRTX	433.61			
8	EOG RESOURCES	EOG	107.85			
8	STARBUCKS CORP	SBUX	87.11			
8	COSTAR GROUP	CSGP	68.80			
8	SALESFRC INC ORD	CRM	230.54			
9	MONDELEZ INT CLA	MDLZ	57.57			
9	TEXAS INSTRUMENT	TXN	168.27			
9	REPUBLIC SVCS	RSG	217.06			
9	PPG IND	PPG	100.04			
9	MODERNA INC	MRNA	25.98			
9	EQ RESIDENT	EQR	61.75			
9	AIR PRODS & CHEM	APD	261.05			
9	AVALONBAY COMM	AVB	181.94			
9	CAMDEN PROPERTY	CPT	106.34			
9	BRISTOL MYERS SQ	BMJ	49.20			
9	JACK HENRY ASO	JKHY	174.48			
9	EQUIFAX INC	EFX	212.37			
9	ELEVNCN HLTH ORD	ELV	338.26			
9	CINTAS CORP	CTAS	186.02			
9	UNITED PARCEL B	UPS	95.79			
9	THE KRFT HNZ CO	KHC	25.51			
9	INTRCTNTL EXCHNG	ICE	157.30			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	AUTOMATIC DATA	ADP	255.30			
9	DOMINOS PIZA ORD	DPZ	419.63			
9	T MOBILE US IN	TMUS	209.01			
9	DARDEN REST	DRI	179.58			
9	GENERAL MILLS	GIS	47.35			
9	POOL CORP	POOL	243.60			
9	ADOBE INC	ADBE	320.13			
9	THE CAMPBELL ORD	CPB	30.48			
9	TARGET CORP	TGT	90.62			
9	CDW CORP	CDW	144.22			
9	MCCORMICK & CO	MKC	67.48			
9	DAVITA INC	DVA	119.68			
9	COLGATE PALMOLIV	CL	80.39			
9	BROWN FORMAN B	BFb	28.98			
9	AMCOR PLC	AMCR	8.52			
9	AMER TOWER CP	AMT	181.27			
9	SYNOPSYS	SNPS	418.01			
9	INVITATION HOMES	INVH	28.20			
9	SBA COMMS CORP	SBAC	194.27			
9	WEYERHAEUSER CO	WY	22.21			
9	FIDELITY NATL IN	FIS	65.77			
9	SMRFT WSTRCK ORD	SW	35.69			
9	MID AM APT COMM	MAA	135.89			
9	INTNL PAPER CO	IP	39.48			
9	CHURCH DWIGHT	CHD	85.16			
9	UDR INC	UDR	36.42			
9	ARTHUR J GALLAGR	AJG	247.62			
9	ZOETIS INC	ZTS	128.18			
9	THE PROGRESSIVE	PGR	228.79			
9	MARSH & MCLENNAN	MMC	183.45			
9	TYLER TECHNOL	TYL	469.62			
9	FORTINET	FTNT	81.13			
9	CORPAY INC ORD	CPAY	295.80			
10	INTL FLAV & FRAG	IFF	69.48			
10	ROPER TCHNLG ORD	ROP	446.22			
10	CLOROX CO	CLX	107.94			
10	OLD DOMINION	ODFL	135.29			
10	MLSN COORS BEV B	TAP	46.51			
10	CARRR GLB CR ORD	CARR	54.88			
10	COMCAST CORP A	CMCSA	26.69			
10	ALEXANDRIA RE EQ	ARE	53.67			
10	ONEOK INC	OKE	72.82			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	PAYCOM SOFTWARE	PAYC	161.17			
10	ACCENTURE PLC	ACN	250.00			
10	PAYCHEX INC	PAYX	111.69			
10	ERIE INDEMNITY	ERIE	295.49			
10	COPART INC	CPRT	38.98			
10	DCKRS OUTDR CORP	DECK	88.03			
10	MARKETAXESS	MKTX	163.89			
10	DEXCOM	DXCM	63.47			
10	KRIG DR PPPR ORD	KDP	27.90			
10	CSR ENTRNMNT ORD	CZR	23.27			
10	CONAGRA BRANDS	CAG	17.85			
10	LKQ CORP	LKQ	29.69			
10	BROWN & BROWN	BRO	80.43			
10	HORMEL FOODS	HRL	23.21			
10	VERISK ANLYTCS	VRSK	225.07			
10	ALIGN TECH INC	ALGN	147.19			
10	CONSTELLATION A	STZ	136.38			
10	GODADDY INC	GDDY	127.86			
10	DOW INC	DOW	23.85			
10	EASTMAN CHEM	EMN	62.08			
10	LYONDELLBASEL A	LYB	48.99			
10	CENTENE CORP	CNC	39.34			
10	CHIPOTLE MX GRL	CMG	34.52			
10	KENVUE INC ORD	KVUE	17.35			
10	ENPHASE ENRGY	ENPH	28.85			
10	BAXTER INTL INC	BAX	18.74			
10	CHARTER COMM ORD	CHTR	200.12			
10	FACTSET RESRCH	FDS	277.27			
10	LULULEMON ATHLCA	LULU	184.18			
10	MOLINA HLTHCARE	MOH	148.26			
10	GARTNER	IT	232.74			
10	CARMAX INC	KMX	38.66			

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	MICRON TECH	MU	236.48			
1	WRN BRS DS A ORD	WBD	24.00			
1	ADV MICRO DEVICE	AMD	217.53			
1	LAM RESEARCH	LRCX	156.00			
1	INTEL CORP	INTC	40.56			
1	MONGODB INC A	MDB	332.37			
1	ALPHABET INC A	GOOGL	320.18			
1	ALPHABET INC C	GOOG	320.12			
1	BROADCOM INC	AVGO	402.96			
2	KLA CORP	KLAC	1175.47			
2	TESLA INC	TSLA	430.17			
2	ASML HOLDING DRC	ASML	1060.00			
2	APPLIED MATL	AMAT	252.25			
2	DATADOG INC A	DDOG	160.01			
2	NVIDIA CORP	NVDA	177.00			
2	ELECTRONIC ART	EA	202.03			
2	IDEXX LABS	IDXX	752.88			
2	CNSTLN ENRGY ORD	CEG	364.36			
2	MRVL TCHNLGY ORD	MRVL	89.40			
3	APPLE INC	AAPL	278.85			
3	ZSCALER INC	ZS	251.50			
3	ILLUMINA INC	ILMN	131.45			
3	CRWDSTRK HLD INC	CRWD	509.16			
3	BIOGEN INC	BIIB	182.09			
3	BAKER HUGHES ORD	BKR	50.20			
3	ARM HOLDINGS ADR	ARM	135.56			
3	PDD HOLDINGS DRC	PDD	116.08			
3	ASTRZNCA PLC DRC	AZN	92.72			
3	MONSTER BEV CORP	MNST	74.99			
4	ROSS STORES	ROST	176.36			
4	XCEL ENERGY INC	XEL	82.11			
4	MICROSOFT CP	MSFT	492.01			
4	DOORDASH ORD A	DASH	198.37			
4	CISCO SYSTEMS	CSCO	76.94			
4	TAKE TWO	TTWO	246.07			
4	CSX CORPORATION	CSX	35.36			
4	PALO AL NTWK ORD	PANW	190.13			
4	AMRCN ELCTRC ORD	AEP	123.77			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	QUALCOMM INC	QCOM	168.09			
5	CADENCE DESIGN	CDNS	311.84			
5	GILEAD SCI	GILD	125.84			
5	AMAZON COM	AMZN	233.22			
5	DOLLAR TREE INC	DLTR	110.81			
5	ANALOG DEVICES	ADI	265.34			
5	REGENERON PHAR	REGN	780.19			
5	SUPR MCR CMP ORD	SMCI	33.85			
5	O REILLY AUTO	ORLY	101.70			
5	AUTODESK INC	ADSK	303.34			
5	MARRIOTT INTERNL	MAR	304.79			
6	AMGEN	AMGN	345.46			
6	EXELON CORPRTN	EXC	47.12			
6	ON SEMICONDUCTOR	ON	50.24			
6	PEPSICO INC	PEP	148.74			
6	META PLTFORM ORD	META	647.95			
6	FASTENAL CO	FAST	40.40			
6	NETFLIX INC	NFLX	107.58			
6	MICROCHIP TECH	MCHP	53.58			
6	PACCAR INC	PCAR	105.42			
6	DIAMOND BAK ENGY	FANG	152.59			
7	NXP SEMICOND NV	NXPI	194.94			
7	GE HLTCR TCH ORD	GEHC	79.99			
7	COCA-CLA EUR ORD	CCEP	91.69			
7	INTUITIVE SURG	ISRG	573.48			
7	BOOKING HOLDINGS	BKNG	4914.69			
7	INTUIT INC	INTU	634.08			
7	WORKDAY INC	WDAY	215.62			
7	PAYPAL HOLDI	PYPL	62.69			
7	HNYWL INTRTL ORD	HON	192.19			
7	LINDE PLC ORD	LIN	410.32			
8	MERCADOLIBRE	MELI	2071.78			
8	COSTCO WHOLESAL	COST	913.59			
8	AIRBNB INC ORD	ABNB	116.99			
8	GLOBL FOUNDR ORD	GFS	35.84			
8	COGNIZANT TECH	CTSH	77.71			
8	VERTEX PHARM	VRTX	433.61			
8	STARBUCKS CORP	SBUX	87.11			
8	COSTAR GROUP	CSGP	68.80			
8	MONDELEZ INT CLA	MDLZ	57.57			
8	TEXAS INSTRUMENT	TXN	168.27			
9	MODERNA INC	MRNA	25.98			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	CINTAS CORP	CTAS	186.02			
9	THE KRFT HNZ CO	KHC	25.51			
9	AUTOMATIC DATA	ADP	255.30			
9	T MOBILE US IN	TMUS	209.01			
9	ADOBE INC	ADBE	320.13			
9	CDW CORP	CDW	144.22			
9	SYNOPSIS	SNPS	418.01			
9	FORTINET	FTNT	81.13			
9	ROPER TCHNLG ORD	ROP	446.22			
10	OLD DOMINION	ODFL	135.29			
10	COMCAST CORP A	CMCSA	26.69			
10	PAYCHEX INC	PAYX	111.69			
10	COPART INC	CPRT	38.98			
10	DEXCOM	DXCM	63.47			
10	KRIG DR PPPR ORD	KDP	27.90			
10	VERISK ANLYTCS	VRSK	225.07			
10	ATLASN CRP A ORD	TEAM	149.52			
10	THE TRD DESK INC	TTD	39.56			
10	CHARTER COMM ORD	CHTR	200.12			
10	LULULEMON ATHLCA	LULU	184.18			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples as insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary, dominant, and main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any

guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociation.org/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2024 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**